



Update on the development of a cofinancing strategy and action plan

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Investing in rural people

Cofinancing as one key dimension of IFAD's Business Model

Key dimensions

IFAD11 focus

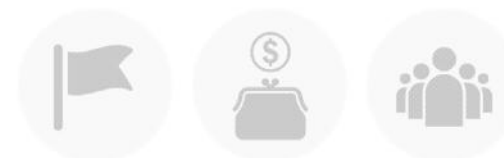
Resource mobilization

Assembling development finance to maximize impact



Resource allocation

Focusing on the poorest people in the poorest countries



Resource utilization

Doing development differently



Transforming Resources

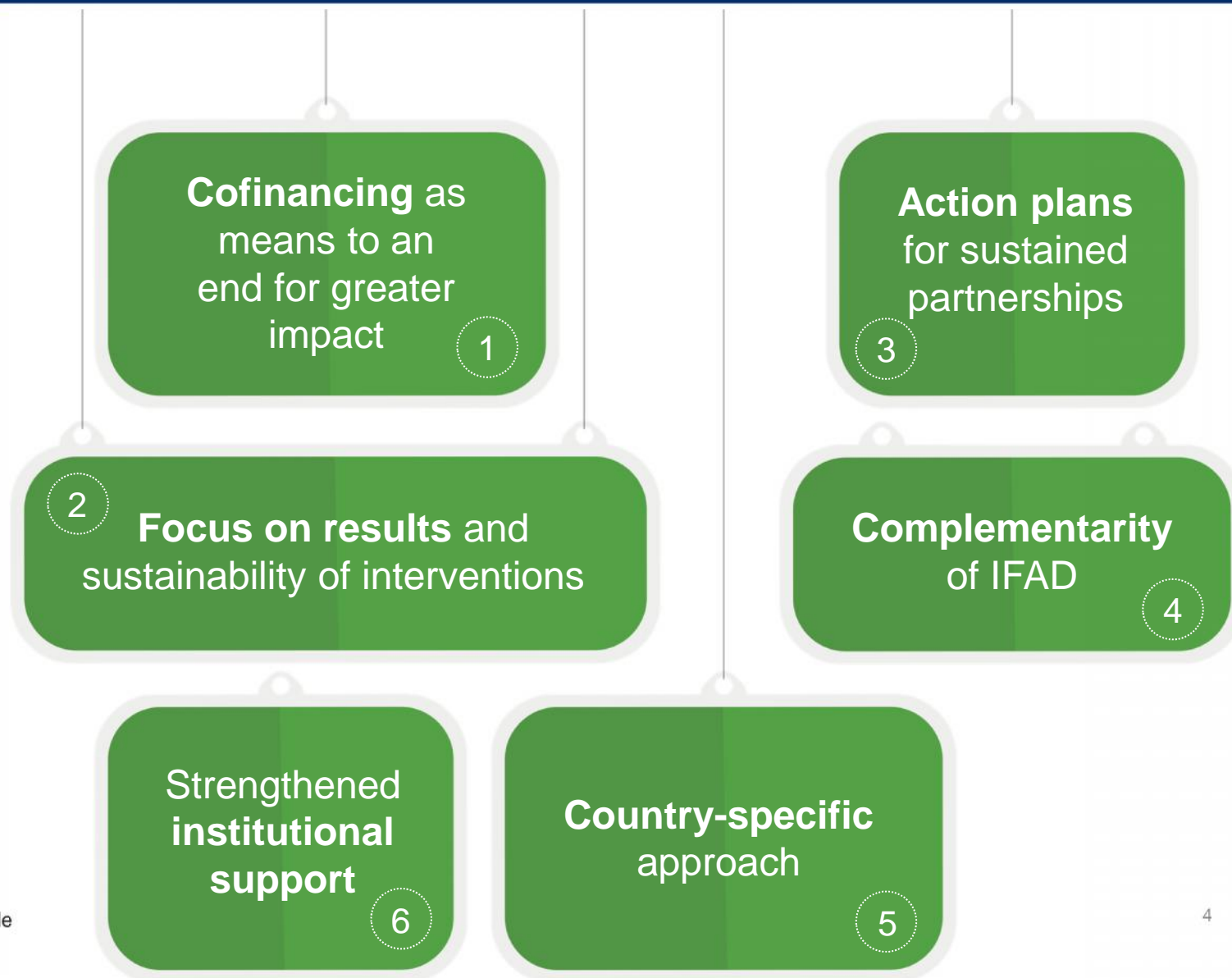
Embracing a culture of results and innovation



Strategy based on strong quantitative and qualitative evidence



Vision and principles, a strategy beyond IFAD11



Systematized efforts for resource mobilization

TODAY	IFAD11
High-level directives	Strategic directions by source
Ad-hoc discussions	Mainstreamed priority in COSOPs and projects
Light accountability	Defined roles and responsibilities in action plan
Multiple measurement methodologies for IKC	One measurement approach for IKC
Single corporate target	Differentiated targets with focus on domestic resource mobilization

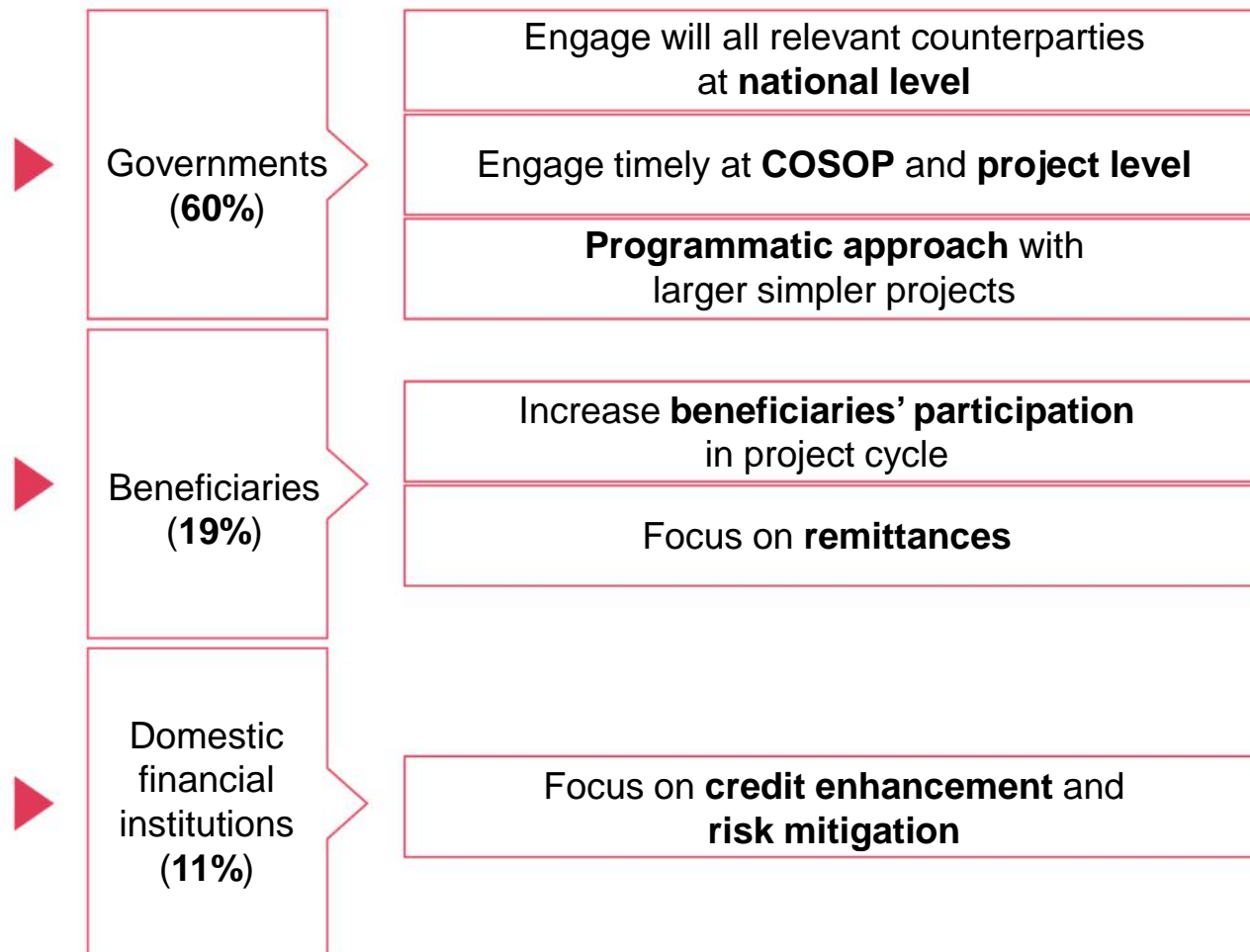
Strategic directions by funding source

Domestic cofinancing



**Domestic
cofinancing**

IFAD11 target:
0.8



Strategic directions by funding source

International cofinancing



International
cofinancing

IFAD11 target:
0.6



Multilaterals
(65%)

Pursue **complementary** with IFAD

Sustain **partnerships** through enhanced
country presence

Increase **flexibility**

Focus on **climate funds**



Bilaterals
(17%)

Adopt a **selective** engagement with key partners

Focus on **pooled arrangements**

Leverage **SSTC** and **KM** centres

Strategic directions by funding source – Private sector, reinforced by the PS strategy



Private sector



Scale up successful models (**4Ps**)



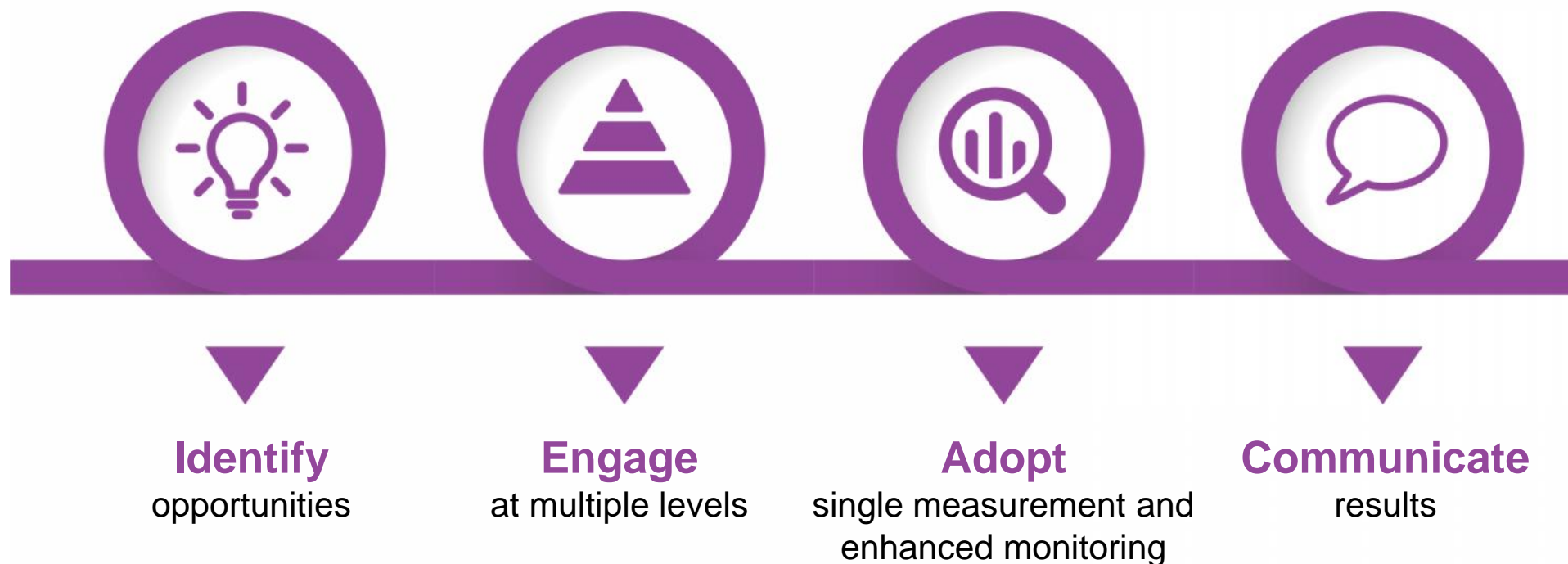
Leverage existing **networks** for strengthened engagement



Leverage the TAF of the **ABC fund**

Action plan for effective implementation

Effective Framework for Resource Mobilization



Main action to internally sustain cofinancing agenda at all levels

- Sounder **country context analyses** to sustain discussions with governments and partners
- Partner **mapping and matrix** for prioritization
- Enhanced focus during **COSOP and project review process**
- **Action plans** to strengthen MOUs
- **Flexibility in procedures** to adapt to key larger partners
- **Accountability** of regional directors for internal targets
- **Incentives** for staff
- Training and system upgrade for **strengthen monitoring and measurement and reporting**

Main actions for successful engagement with cofinanciers

- Enhanced focus on cofinancing at **early stages of COSOP and project preparation** with all relevant counterparts
- **Clear identification** in COSOPs of key partners, venues, structures pipeline exchange
- **Early agreement** (at design stage) of joint requirements to avoid bottlenecks
- **Showcasing** of successful examples and models of cofinancing
- **Outreach to MDBs** to include cofinancing in joint meetings

Thank you