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Investing in rural people

Revision to the Minutes of the Second Meeting of the Working Group on the Transition Framework

Note to Transition Framework Working Group members

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Working Group on the Transition Framework — Third meeting
Rome, 23 July 2018

For: Approval

Recommendation for approval

The Working Group on the Transition Framework is invited to approve amendments to the draft minutes of its second meeting, as indicated in this document, and to adopt the revised minutes.

Revision to the Minutes of the Second Meeting of the Working Group on the Transition Framework

1. Requests for amendments to the draft minutes of the second meeting of the Working Group on the Transition Framework (document TFWG 2018/2) have been received from the United Kingdom.
2. For ease of reference, insertions are in bold and deletions are shown in strikethrough mode.
3. The requested changes under agenda item 4 – Terms of Reference of the Working Group on the Transition Framework – are as reflected in the respective paragraphs below:
 - "9. Following extensive discussions, the Working Group endorsed the documents presented by Management, inclusive of the recommendations contained therein and ~~bearing in mind~~ the additional points discussed by the Working Group in the feedback provided. Such feedback is briefly summarized below."
 - "10. Point (ii) [last sentence]: Additionally, Management clarified that the ~~timeline of the~~ mechanism would be implemented once during a ~~span one~~ replenishment cycle, and would apply to IFAD11 and to subsequent replenishment cycles subject to any revisions based on lessons learned in IFAD11."
 - "14. Point (j): Include a stronger link to the IFAD11 commitment on cofinancing that goes beyond just the cofinancing target, and set out a medium-to-long term vision for IFAD cofinancing ~~and also define a clear vision for IFAD in the context of cofinancing~~ in order to emphasize IFAD's role – as envisaged in the business model – as that of an assembler of development finance."
 - "15. Members were pleased with Management's proposal for a unified approach to measuring in-kind contributions, including in this category, tax exemptions, and the related detailed technical note was endorsed. Members welcomed Management's assurance that the IFAD11 cofinancing target would be measured and assessed on the same basis as discussed during the IFAD11 Consultation."
 - "16. [First sentence] Members ~~also underlined~~ discussed why ~~that~~ country-level targets ~~must~~ should remain indicative and serve as a basis for discussion with governments at the COSOP design stage."
 - "24. Point (v): Members also stated that all IFAD11 commitments related to COSOPs, ~~as~~ including both those included in the body of the document and others, such as the role of the COSOPs in the PBAS entry criteria, be reflected in the recommendation box."