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Revision to the draft minutes of the fifth meeting of the Working Group on the Performance-Based Allocation System

## Note to PBAS Working Group members <u>Focal points:</u>

Technical questions:

<u>Dispatch of documentation:</u>

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Working Group on the Performance-Based Allocation System — Sixth Meeting Rome, 3 March 2017

For: Approval

## Recommendation for approval

The Working Group on the Performance-Based Allocation System is invited to approve amendments to the draft minutes of its fifth meeting, as shown in the present document, and to adopt the revised minutes.

## Revision to the draft minutes of the fifth meeting of the Working Group on Performance-Based Allocation System

For ease of reference, insertions are shown in bold and deletions in strikethrough.

- 1. At the request of the representative for Ireland, paragraphs 15, 17 and 22 of the draft minutes under agenda item 3 on Progress towards the operationalization of the enhanced PBAS formula should be amended as shown below:
  - "15. Representatives thanked Management for the detailed presentation and for the excellent hard work done to break down the complicated formula and summarize its contents elearly. Members expressed concern about the timeline for finalizing the formula, since further analysis had yet to be conducted. They requested that the Working Group have an opportunity to provide more input for the analysis of each variable to better determine the impact of the weighting of the different variables. Management reminded the Working Group that, irrespective of the short timeline, they were working towards finalizing the revisions to the formula as per the commitment made."
  - "17. Management underlined that the proposed formula provided a base scenario to which further adjustments could be made, based on the Working Group's guidance. It also stated that the next steps of the review would entail further testing, including a sensitivity analysis to assess the robustness of the proposed formula, in particular as this relates to changes in poverty levels and fragility, and the elasticity of single variables.; in In addition, the PAR variable would be refined and the review of the RSP variable would be concluded. Enhancements to the PBAS management process would also be proposed."
  - "22. Some members encouraged Management to disclose the dataset used for the analysis. Management explained that given its dataset's complexity, members would find it difficult to replicate the PBAS calculation process. While members responded that this would not be a problem for them, Management reiterated it would make the consultation process more difficult to manage. Efforts were being made to make the process more efficient and more systematic. Furthermore, data on single variables were public and could be accessed by members."