

30 August 2021

Distinguished Governors,

On 18 February 2021, at its forty-fourth session, the Governing Council adopted resolution 219/XLIV on the Twelfth Replenishment of IFAD's Resources (IFAD12) (hereinafter referred to as "the resolution"). In so doing, the Governing Council set the target level for additional contributions, including core contributions, the grant element of any concessional partner loan and the discount or credit generated from early encashment of core contributions, during the Twelfth Replenishment at one billion five hundred and fifty million United States dollars (US\$1,550,000,000) in order to support a target programme of loans and grants of up to three billion eight hundred million United States dollars (US\$3,800,000,000).

I am pleased to inform you that total pledges received as at the last day of the six-month period following the adoption of the resolution by the Governing Council (i.e. 18 August 2021) amounted to US\$1,163,822,701.¹ Pledges towards regular resources represent 75 per cent of the target level.

In accordance with section VII, paragraph 26, of the resolution, Twelfth Replenishment votes "shall be created in respect of core contributions, the grant element of any concessional partner loan, and the discount or credit generated from early encashment of core contributions provided under the Twelfth Replenishment, [...] in each case received as of six months after the date of adoption of this resolution". Accordingly, a total of 736.584 Twelfth Replenishment votes have been created, of which 317.215 are membership votes and 419.369 are contribution votes.

As at 18 August 2021, instruments of contribution and payments not supported by such instruments, relating to additional contributions from Member States, had been deposited or made in an aggregate amount of US\$803,528,627, equivalent to 69 per cent of the total pledges received. In accordance with section IV, paragraph 16, of the resolution, the Twelfth Replenishment of IFAD's Resources therefore became effective on 18 August 2021.

An updated version of annex IX – appendix III to the IFAD12 Report (GC 44/L.6/Rev.1), showing the list of pledges to IFAD's Twelfth Replenishment received from Member States as at 18 August 2021, and a table showing the distribution of the Twelfth Replenishment membership and contribution votes are provided herewith as attachments I and II.

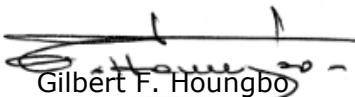
Allow me to take this opportunity to thank IFAD's Member States for their commitment to the Fund. I am greatly encouraged by the strong sense of ownership that our Member States have shown towards IFAD and I look forward to your continued support so that we can reach the IFAD12 target.

All Governors of the International Fund for
Agricultural Development (IFAD)

¹The amount of US\$1,163,822,701 includes US\$20,000 related to special contributions, which are not part of the replenishment target and do not count towards the creation of votes.

As per resolution 219/XLIV, Member States that have not yet pledged, or that wish to increase their pledges, may do so at any time. Your contributions will be decisive in ensuring that IFAD can provide much-needed support to transform rural areas and invest in a better future for poor rural people.

Accept, Distinguished Governors, the assurances of my highest consideration.



Gilbert F. Houngbo

Pledges to IFAD12 and the ASAP+ and PSFP Trust Funds at 18 August 2021¹

<i>Member State</i>	<i>IFAD12 contributions pledges US\$²</i>	<i>ASAP+ Trust Fund pledges in US\$²</i>	<i>PSFP Trust Fund pledges in US\$²</i>	<i>Total pledges in US\$²</i>	<i>Currency of pledge</i>	<i>Total in currency of pledge</i>
Afghanistan	100 000			100 000	US\$	100 000
Angola	4 000 000			4 000 000	US\$	4 000 000
Argentina	2 500 000			2 500 000	US\$	2 500 000
Austria	18 298 262			18 298 262	EUR	16 000 000
Bangladesh	2 000 000			2 000 000	US\$	2 000 000
Benin	200 000			200 000	US\$	200 000
Burkina Faso	250 000			250 000	US\$	250 000
Burundi	50 000			50 000	US\$	50 000
Cambodia	600 000			600 000	US\$	600 000
Cameroon	1 500 000			1 500 000	US\$	1 500 000
Canada	55 481 580			55 481 580	CAD	75 000 000
Cabo Verde	23 138			23 138	US\$	23 138
Chad	450 000			450 000	US\$	450 000
China	85 000 000			85 000 000	CNY	593 852 500
Côte d'Ivoire	216 633			216 633	US\$	216 633
Cuba	10 000			10 000	US\$	10 000
Cyprus	60 000			60 000	US\$	60 000
Djibouti	10 000			10 000	US\$	10 000
Egypt	3 000 000			3 000 000	US\$	3 000 000
El Salvador	100 000			100 000	US\$	100 000
Eritrea	60 000			60 000	US\$	60 000
Eswatini	40 000			40 000	US\$	40 000
Ethiopia	100 000			100 000	US\$	100 000
Finland	36 712 272 ³		1 143 641	37 855 914	EUR	33 101 211
France	106 000 000			106 000 000	US\$	106 000 000
Gabon	500 000			500 000	US\$	500 000
Gambia (The)	50 000			50 000	US\$	50 000
Georgia	50 000			50 000	US\$	50 000
Germany	101 200 823	19 441 903		120 642 726	EUR	105 490 000
Ghana	2 000 000			2 000 000	US\$	2 000 000
Greece	97 210			97 210	EUR	85 000
Guatemala	450 000			450 000	US\$	450 000
Guyana	237 561			237 561	US\$	237 561
Haiti	220 000			220 000	US\$	220 000
India	50 460 290 ⁴			50 460 290	US\$	50 460 290
Indonesia	10 000 000			10 000 000	US\$	10 000 000
Ireland	14 295 517	2 287 283		16 582 800	EUR	14 500 000
Italy	96 065 874			96 065 874	EUR	84 000 000
Japan	57 300 000			57 300 000	JPY	6 084 784 410
Jordan	200 000			200 000	US\$	200 000
Kazakhstan	7 000			7 000	US\$	7 000
Kenya	1 000 000			1 000 000	US\$	1 000 000
Kuwait	31 000 000			31 000 000	US\$	31 000 000
Lao People's Democratic Republic	91 500			91 500	US\$	91 500
Lesotho	115 000			115 000	US\$	115,000

Attachment I

<i>Member State</i>	<i>IFAD12 contributions pledges US\$²</i>	<i>ASAP+ Trust Fund pledges in US\$²</i>	<i>PSFP Trust Fund pledges in US\$²</i>	<i>Total pledges in US\$²</i>	<i>Currency of pledge</i>	<i>Total in currency of pledge</i>
Liberia	10 000			10 000	US\$	10 000
Luxembourg	4 460 201			4 460 201	EUR	3 900 000
Madagascar	200 000			200 000	US\$	200 000
Malawi	100 000			100 000	US\$	100 000
Maldives	50 000			50 000	US\$	50 000
Mali	281 201			281 201	US\$	281 201
Mauritania	100 000			100 000	US\$	100 000
Mongolia	120 000			120 000	US\$	120 000
Montenegro	11 436			11 436	EUR	10 000
Morocco	800 000			800 000	US\$	800 000
Myanmar	6 000			6 000	US\$	6 000
Nepal	75 000			75 000	US\$	75 000
Netherlands	82 913 998			82 913 998	EUR	72 500 000
Nicaragua	150 000			150 000	US\$	150 000
Niger	174 356			174 356	XAF	100 000 000
Nigeria	5 000 000			5 000 000	US\$	5 000 000
Norway	53 462 992			53 462 992	NOK	508 000 000
Pakistan	10 000 000			10 000 000	US\$	10 000 000
Peru	375 000			375 000	US\$	375 000
Philippines	700 000			700 000	US\$	700 000
Qatar		500 000		500 000	US\$	500 000
Republic of Korea	13 560 000			13 560 000	US\$	13 560 000
Russian Federation	9 000 000			9 000 000	US\$	9 000 000
Rwanda	100 000			100 000	US\$	100 000
Sao Tome and Principe	15 000			15 000	US\$	15 000
Saudi Arabia	25 300 000			25 300 000	US\$	25 300 000
Senegal	400 000			400 000	US\$	400 000
Sierra Leone	100 000			100 000	US\$	100 000
Solomon Islands	100 000			100 000	US\$	100 000
Somalia	10 000			10 000	US\$	10 000
Sri Lanka	1 001 000			1 001 000	US\$	1 001 000
Sweden	87 356 272			87 356 272	SEK	800 000 000
Switzerland	50 197 586			50 197 586	CHF	47 000 000
Thailand	300 000			300 000	US\$	300 000
Tonga	50 000			50 000	US\$	50 000
Turkey	5 000 000			5 000 000	US\$	5 000 000
Uganda	300 000			300 000	US\$	300 000
United Republic of Tanzania	120 000			120 000	US\$	120 000
United States	129 000 000			129 000 000	US\$	129 000 000
Viet Nam	600 000			600 000	US\$	600 000
Zimbabwe	200 000			200 000	US\$	200 000
Subtotal	1 163 802 701	22 229 186	1 143 641	1 187 175 528		
Special contributions from non- Member States and other entities						
Holy See (The)	20 000			20 000	US\$	20 000
Other ASAP+ and PSFP contributions⁵		2 287 283		2 287 283	EUR	2 000 000
Total	1 163 822 701	24 516 469	1 143 641	1 189 482 811		

Attachment I

¹ It is recognized that certain pledges in the table may be subject to clearance processes.

² Converted into United States dollar amount by applying the average exchange rate per the methodology in annex IV, IFAD12/4/R.2.

³ Includes the grant element of a EUR 60 million concessional partner loan. The grant element is subject to confirmation with the Member State.

⁴ Includes the grant element of a US\$20 million concessional partner loan. The grant element is subject to confirmation with the Member State.

⁵ Includes ASAP+ and PSFP supplementary funds contributions from Member States and other partners. For reporting purposes, ASAP+ and PSFP pledges have been converted into United States dollars at IFAD12 replenishment rates.

Voting rightsⁱ of Member States as at 18 August 2021ⁱⁱ

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9, IFAD10 and IFAD11</i>	<i>IFAD12 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Afghanistan	13.420	1.792		15.212
Albania	13.441	1.792		15.234
Algeria	42.761	1.792		44.553
Angola	17.053	1.792		18.845
Antigua and Barbuda	13.420	1.792		15.212
Argentina	24.029	1.792		25.821
Armenia	13.447	1.792		15.239
Austria	60.405	1.792		62.197
Azerbaijan	13.527	1.792		15.319
Bahamas (The)	13.420	1.792		15.212
Bangladesh	16.066	1.792		17.858
Barbados	13.423	1.792		15.216
Belgium	68.295	1.792		70.087
Belize	13.495	1.792		15.287
Benin	13.633	1.792	1.572	16.997
Bhutan	13.508	1.792		15.300
Bolivia (Plurinational State of)	13.995	1.792		15.787
Bosnia and Herzegovina	13.541	1.792		15.333
Botswana	13.733	1.792		15.525
Brazil	47.720	1.792		49.512
Burkina Faso	13.686	1.792		15.478
Burundi	13.465	1.792	0.406	15.663
Cabo Verde	13.444	1.792		15.236
Cambodia	14.070	1.792	4.870	20.732
Cameroon	14.979	1.792		16.771
Canada	186.371	1.792	150.102	338.265
Central African Republic	13.428	1.792		15.220
Chad	13.569	1.792		15.362
Chile	13.733	1.792		15.525
China	101.637	1.792		103.429
Colombia	13.795	1.792		15.587
Comoros	13.427	1.792		15.219
Congo	13.737	1.792		15.529
Cook Islands	13.422	1.792		15.214
Costa Rica	13.420	1.792		15.212
Côte d'Ivoire	14.051	1.792	1.758	17.602
Croatia	13.420	1.792		15.212
Cuba	13.459	1.792		15.251
Cyprus	13.574	1.792		15.367
Democratic People's Republic of Korea	13.495	1.792		15.288
Democratic Republic of the Congo	13.429	1.792		15.222
Denmark	67.993	1.792		69.785
Djibouti	13.433	1.792		15.225
Dominica	13.439	1.792		15.231
Dominican Republic	13.851	1.792		15.643
Ecuador	13.868	1.792		15.660
Egypt	23.846	1.792		25.639

Attachment II

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9, IFAD10 and IFAD11</i>	<i>IFAD12 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
El Salvador	13.488	1.792		15.280
Equatorial Guinea	13.420	1.792		15.212
Eritrea	13.470	1.792		15.262
Estonia	13.420	1.792		15.212
Eswatini	13.542	1.792		15.334
Ethiopia	13.556	1.792		15.348
Fiji	13.565	1.792		15.357
Finland	59.306	1.792		61.098
France	174.861	1.792		176.653
Gabon	14.777	1.792		16.569
Gambia (The)	13.463	1.792	0.406	15.661
Georgia	13.431	1.792		15.224
Germany	230.714	1.792		232.506
Ghana	14.700	1.792	0.018	16.510
Greece	14.943	1.792		16.735
Grenada	13.447	1.792		15.239
Guatemala	14.016	1.792		15.808
Guinea	13.653	1.792		15.445
Guinea-Bissau	13.430	1.792		15.222
Guyana	14.596	1.792	1.928	18.316
Haiti	13.489	1.792		15.282
Honduras	13.711	1.792		15.504
Hungary	13.456	1.792		15.248
Iceland	13.551	1.792		15.343
India	87.609	1.792		89.401
Indonesia	41.666	1.792		43.458
Iran (Islamic Republic of)	18.238	1.792		20.030
Iraq	19.245	1.792		21.037
Ireland	31.007	1.792		32.799
Israel	13.597	1.792		15.389
Italy	218.501	1.792		220.293
Jamaica	13.537	1.792		15.329
Japan	214.091	1.792		215.883
Jordan	13.867	1.792	0.541	16.201
Kazakhstan	13.449	1.792	0.057	15.298
Kenya	15.465	1.792		17.258
Kiribati	13.430	1.792		15.222
Kuwait	90.657	1.792	251.605	344.054
Kyrgyzstan	13.420	1.792		15.212
Lao People's Democratic Republic	13.592	1.792	0.743	16.127
Lebanon	13.596	1.792		15.389
Lesotho	13.705	1.792		15.497
Liberia	13.464	1.792		15.257
Libya	29.786	1.792		31.578
Luxembourg	18.059	1.792		19.851
Madagascar	13.696	1.792	0.835	16.323
Malawi	13.463	1.792		15.255
Malaysia	13.852	1.792		15.644
Maldives	13.458	1.792		15.250

Attachment II

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9, IFAD10 and IFAD11</i>	<i>IFAD12 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Mali	13.650	1.792	2.282	17.725
Malta	13.440	1.792		15.232
Marshall Islands	13.420	1.792		15.212
Mauritania	13.488	1.792		15.280
Mauritius	13.524	1.792		15.317
Mexico	30.435	1.792		32.228
Micronesia (Federated States of)	13.421	1.792		15.213
Mongolia	13.497	1.792		15.289
Montenegro	13.420	1.792	0.093	15.305
Morocco	16.693	1.792		18.485
Mozambique	13.658	1.792		15.450
Myanmar	13.513	1.792		15.305
Namibia	13.553	1.792		15.345
Nauru	13.420	1.792		15.212
Nepal	13.570	1.792	0.609	15.971
Netherlands	196.119	1.792		197.911
New Zealand	20.708	1.792		22.500
Nicaragua	13.643	1.792		15.435
Niger	13.625	1.792	1.415	16.832
Nigeria	59.943	1.792		61.735
Niue	13.420	1.792		15.212
North Macedonia	13.420	1.792		15.212
Norway	145.890	1.792		147.682
Oman	13.543	1.792		15.335
Pakistan	29.042	1.792		30.835
Palau	13.420	1.792		15.212
Panama	13.576	1.792		15.368
Papua New Guinea	13.479	1.792		15.271
Paraguay	14.055	1.792		15.848
Peru	14.274	1.792		16.066
Philippines	14.386	1.792		16.178
Poland	13.420	1.792		15.212
Portugal	14.973	1.792		16.765
Qatar	27.340	1.792		29.132
Republic of Korea	29.866	1.792		31.658
Republic of Moldova	13.468	1.792		15.260
Romania	13.597	1.792		15.390
Russian Federation	20.914	1.792		22.706
Rwanda	13.569	1.792		15.361
Saint Kitts and Nevis	13.427	1.792		15.219
Saint Lucia	13.428	1.792		15.220
Saint Vincent and the Grenadines	13.420	1.792		15.212
Samoa	13.447	1.792		15.240
Sao Tome and Principe	13.423	1.792	0.122	15.337
Saudi Arabia	182.230	1.792		184.022
Senegal	13.719	1.792		15.511
Seychelles	13.492	1.792		15.284
Sierra Leone	13.426	1.792		15.218
Solomon Islands	13.423	1.792		15.215

Attachment II

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9, IFAD10 and IFAD11</i>	<i>IFAD12 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Somalia	13.423	1.792		15.215
South Africa	14.111	1.792		15.903
South Sudan	13.424	1.792		15.216
Spain	48.852	1.792		50.644
Sri Lanka	17.574	1.792	0.008	19.374
Sudan	14.050	1.792		15.842
Suriname	13.420	1.792		15.212
Sweden	169.718	1.792		171.510
Switzerland	100.115	1.792		101.908
Syrian Arab Republic	13.977	1.792		15.769
Tajikistan	13.421	1.792		15.214
Thailand	14.170	1.792		15.962
Timor-Leste	13.459	1.792		15.251
Togo	13.516	1.792		15.308
Tonga	13.440	1.792		15.232
Trinidad and Tobago	13.420	1.792		15.212
Tunisia	15.515	1.792		17.308
Turkey	23.169	1.792		24.962
Tuvalu	13.420	1.792		15.212
Uganda	13.744	1.792		15.536
United Arab Emirates	34.549	1.792		36.341
United Kingdom	212.748	1.792		214.540
United Republic of Tanzania	13.710	1.792		15.502
United States	388.737	1.792		390.529
Uruguay	13.824	1.792		15.616
Uzbekistan	13.439	1.792		15.232
Vanuatu	13.420	1.792		15.212
Venezuela (Bolivarian Republic of)	82.119	1.792		83.911
Viet Nam	14.760	1.792		16.552
Yemen	14.979	1.792		16.771
Zambia	13.744	1.792		15.536
Zimbabwe	14.315	1.792		16.107
Totalⁱⁱⁱ	5 546.927	317.215	419.369	6 283.511

ⁱ Voting rights are distributed according to: (i) paid core contributions; (ii) the grant element of any concessional partner loan; and (iii) the discount or credit generated from early encashment of core contributions as at the date indicated above, and are subject to change as Member States complete their payments to IFAD's replenishments or change take place in the membership of the Fund.

ⁱⁱ The voting rights, as distributed in this table, are those votes created and allocated up to and inclusive of IFAD12.

ⁱⁱⁱ Any discrepancy in totals is due to rounding.