

28 August 2015

Tenth Replenishment of IFAD'S Resources Communication of Target Level

RECALLING Governing Council resolution 186/XXXVIII, "Tenth Replenishment of IFAD's Resources", adopted on 16 February 2015, wherein the target level of the Replenishment is established at US\$1.44 billion [section I(c)];

Section I(e) of the above resolution stipulates the following:

"Structural gap. While maintaining the target level for additional contributions as specified in subsection (c) above, the structural gap may not exceed 15 per cent of such target level. In the event that the structural gap exceeds 15 per cent at the end of the six-month period for the creation of new votes specified in subsection VIII(a) of this Resolution, the target level for additional contributions specified in subsection (c) above shall be adjusted so that the total amount of the pledges received at that date represents at least 85 per cent of the target level. If such an adjustment becomes necessary, the President will immediately communicate the new target level to the Governors, after which subsection (c) above shall be deemed to have been amended accordingly. The Fund's Programme of Loans and Grants will be adjusted to reflect the shortfall from the Replenishment target unless other sources of funds are identified during the Replenishment period."

HAVING CALCULATED AND CONFIRMED that the pledges received as at the end of the six-month period referred to above, i.e. 16 August 2015, amount to US\$1,149,778,066;

NOW, therefore, in line with the aforementioned authority conferred on the President by the Governing Council, the target level of the Tenth Replenishment of IFAD's Resources is hereby set at US\$1,352,680,077. Section I(c) of Governing Council Resolution 186/XXXVIII shall be deemed to have been amended accordingly.

A revised annex VIII to the Tenth Replenishment Report showing an updated list of pledges to the IFAD's Tenth Replenishment received from Member States as at 16 August 2015, and a table showing the distribution of the Tenth Replenishment membership and contribution votes are provided herewith.

Pledges to the Tenth Replenishment of IFAD's Resources

United States dollars (as at 16 August 2015)

Member State	Pledges (core and unrestricted complementary contributions)	Debt Sustainability Framework Compensation (DSF)	Total
Algeria	10 000 000		10 000 000
Argentina	7 488 758	11 242	7 500 000
Austria	21 321 093	60 706	21 381 799 ^a
Bangladesh	1 000 000		1 000 000
Brazil	16 655 503	44 497	16 700 000
Burkina Faso	125 000		125 000
Burundi	10 000		10 000
Cambodia	315 000		315 000
Canada	77 745 314	172 001	77 917 315 ^h
China	64 910 065	89 935	65 000 000 ⁱ
Cote d'Ivoire	6 258		6 258 ^b
Cuba	59 254		59 254
Cyprus	60 000		60 000
Denmark	17 870 089	55 556	17 925 645 ^c
Djibouti	6 000		6 000
Dominican Republic	1 000 000		1 000 000
Egypt	2 983 137	16 863	3 000 000
Eritrea	30 000		30 000
Fiji	100 000		100 000
Finland	17 327 744	44 967	17 372 711
France	46 607 059	165 626	46 772 685
Gabon	397 268		397 268
Gambia (The)	30 000		30 000
Georgia	30 000		30 000
Germany	69 785 853	224 838	70 010 691
Ghana	500 000		500 000
Greece	62 300		62 300
Guatemala	500 000		500 000
Guinea	85 000		85 000
Honduras	200 000		200 000
India	36 904 444	95 556	37 000 000
Indonesia	9 971 895	28 105	10 000 000 ^a
Ireland	7 970 618	47 557	8 018 175
Italy	85 000 000	86 699	85 286 699 ^a
Japan	56 814 509	185 491	57 000 000
Kenya	500 000		500 000
Kiribati	9 236		9 236
Korea, Republic of	7 983 137	16 863	8 000 000
Kuwait	14 955 032	44 968	15 000 000 ^a
Lao People's Democratic Republic	61 000		61 000
Lesotho	100 000		100 000
Liberia	25 000		25 000
Luxembourg	2 405 452		2 405 452
Maldives	50 000		50 000
Mali	127 000		127 000

Member State	Pledges (Core and unrestricted complementary contributions)	Debt Sustainability Framework Compensation (DSF)	Total
Mexico	4 983 137	16 863	5 000 000
Moldova, Republic of	30 000		30 000
Mozambique	85 000		85 000
Nepal	75 000		75 000
Netherlands	128 454 497	220 835	128 675 332 ^d
Nicaragua	150 000		150 000
Nigeria	14 971 895	28 105	15 000 000 ^e
Norway	50 869 655	182 175	51 051 830
Pakistan	7 977 516	22 484	8 000 000
Paraguay	200 000		200 000
Peru	360 000		360 000
Russian Federation	9 000 000		9 000 000 ^f
Saudi Arabia	22 943 791	56 209	23 000 000
Senegal	45 086		45 086 ^b
Seychelles	65 000		65 000
Sri Lanka	1 001 000		1 001 000
Sudan	250 000		250 000
Swaziland	20 000		20 000
Sweden	72 422 358	186 445	72 608 803
Switzerland	49 532 196	94 997	49 627 193
Tanzania, United Republic of	108 495		108 495 ^b
Thailand	300 000		300 000
Timor-Leste	50 000		50 000
Turkey	5 000 000		5 000 000 ^a
Uganda	100 000		100 000
United Arab Emirates	3 000 000		3 000 000
United Kingdom	95 073 954	281 047	95 355 001
United States	101 696 469	303 531	102 000 000 ^g
Vanuatu	25 000		25 000
Vietnam	600 000		600 000
Zimbabwe	300 000		300 000
Total	1 149 778 066	2 984 161	1 152 762 227

Note: DSF is not part of the replenishment target.

^a Subject to appropriate approval.

^b Advance payment.

^c Of which, DKK 50 million will be confirmed at a later date.

^d The contribution from the Netherlands includes an unrestricted complementary contribution of EUR 40 million for mainstreaming climate change. The precise modalities of the unrestricted complementary contribution will be confirmed at a later date.

^e Subject to confirmation.

^f The contribution from the Russian Federation includes an unrestricted complementary contribution of US\$3 million for nutrition-sensitive agriculture

^g The contribution from the United States includes a core contribution of \$90 million from the United States Department of Treasury and an unrestricted complementary contribution of US\$12 million from the United States Agency for International Development (USAID) for mainstreaming climate change. The core contribution is subject to approval through the annual congressional appropriations process. The unrestricted complementary contribution is subject to availability of resources from USAID's budget.

^h The contribution from Canada includes an unrestricted complementary contribution of CAD 10 million for mainstreaming climate change.

ⁱ The contribution from China includes an unrestricted complementary contribution of US\$5 million for South-South and Triangular Cooperation.

Voting rights¹ of Member States as at 16 August 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, Eighth and Ninth Replenishment votes	Tenth Replenishment votes		Total votes
		Membership votes	Contribution votes	
Afghanistan	10.446	1.624		12.070
Albania	10.468	1.624		12.092
Algeria	36.124	1.624		37.748
Angola	12.005	1.624		13.629
Antigua and Barbuda	10.446	1.624		12.070
Argentina	17.712	1.624		19.336
Armenia	10.462	1.624		12.087
Austria	43.433	1.624		45.058
Azerbaijan	10.555	1.624		12.179
Bahamas (The)	10.446	1.624		12.070
Bangladesh	12.217	1.624		13.841
Barbados	10.450	1.624		12.074
Belgium	65.994	1.624		67.618
Belize	10.521	1.624		12.145
Benin	10.602	1.624		12.226
Bhutan	10.517	1.624		12.141
Bolivia (Plurinational State of)	10.988	1.624		12.613
Bosnia and Herzegovina	10.504	1.624		12.128
Botswana	10.698	1.624		12.323
Brazil	39.687	1.624		41.311
Burkina Faso	10.624	1.624		12.248
Burundi	10.481	1.624		12.106
Cambodia	10.828	1.624		12.452
Cameroon	11.393	1.624		13.017
Canada	138.849	1.624		140.473
Cape Verde	10.463	1.624		12.087
Central African Republic	10.454	1.624		12.078
Chad	10.602	1.624		12.227
Chile	10.759	1.624		12.384
China	46.193	1.624		47.817
Colombia	10.825	1.624		12.449
Comoros	10.454	1.624		12.079
Congo	10.764	1.624		12.388
Cook Islands	10.448	1.624		12.072
Costa Rica	10.446	1.624		12.070
Côte d'Ivoire	11.044	1.624	4.266	16.934
Croatia	10.446	1.624		12.070
Cuba	10.446	1.624	40.390	52.460
Cyprus	10.536	1.624		12.160
Democratic People's Republic of Korea	10.522	1.624		12.146
Democratic Republic of the Congo	11.109	1.624		12.734
Denmark	65.354	1.624		66.978
Djibouti	10.457	1.624	4.090	16.171
Dominica	10.466	1.624		12.090
Dominican Republic	10.477	1.624		12.102
Ecuador	10.864	1.624		12.489
Egypt	18.767	1.624		20.392
El Salvador	10.481	1.624		12.105
Equatorial Guinea	10.446	1.624		12.070
Eritrea	10.472	1.624		12.096

Voting rights¹ of Member States as at 16 August 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Actual total votes ⁵
		Membership votes	Contribution votes	
Estonia	10.446	1.624		12.070
Ethiopia	10.551	1.624		12.175
Fiji	10.546	1.624		12.170
Finland	38.208	1.624		39.832
France	131.210	1.624		132.835
Gabon	11.751	1.624		13.375
Gambia (The)	10.478	1.624		12.103
Georgia	10.446	1.624	20.449	32.520
Germany	177.877	1.624		179.501
Ghana	11.287	1.624		12.911
Greece	11.947	1.624		13.571
Grenada	10.473	1.624		12.098
Guatemala	10.824	1.624	85.206	97.654
Guinea	10.615	1.624	27.266	39.505
Guinea-Bissau	10.457	1.624		12.081
Guyana	11.118	1.624		12.743
Haiti	10.518	1.624		12.142
Honduras	10.738	1.624		12.362
Hungary	10.484	1.624		12.108
Iceland	10.578	1.624		12.202
India	56.570	1.624		58.194
Indonesia	31.490	1.624		33.114
Iran (Islamic Republic of)	15.277	1.624		16.901
Iraq	13.692	1.624		15.316
Ireland	21.110	1.624		22.734
Israel	10.615	1.624		12.240
Italy	150.985	1.624		152.609
Jamaica	10.563	1.624		12.188
Japan	171.393	1.624		173.018
Jordan	10.824	1.624		12.448
Kazakhstan	10.454	1.624		12.078
Kenya	12.021	1.624	12.382	26.027
Kiribati	10.453	1.624		12.078
Kuwait	77.088	1.624		78.712
Kyrgyzstan	10.446	1.624		12.070
Lao People's Democratic Republic	10.576	1.624	41.580	53.780
Lebanon	10.623	1.624		12.247
Lesotho	10.656	1.624		12.280
Liberia	10.469	1.624	17.041	29.135
Libya	26.488	1.624		28.112
Luxembourg	13.372	1.624		14.996
Madagascar	10.670	1.624		12.294
Malawi	10.490	1.624		12.114
Malaysia	10.878	1.624		12.503
Maldives	10.465	1.624		12.089
Mali	10.585	1.624		12.209
Malta	10.467	1.624		12.091
Marshall Islands	10.446	1.624		12.070
Mauritania	10.495	1.624		12.119
Mauritius	10.549	1.624		12.173

Voting rights¹ of Member States as at 16 August 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Actual total votes ⁵
		Membership votes	Contribution votes	
Mexico	23.962	1.624		25.586
Micronesia	10.446	1.624		12.070
Mongolia	10.452	1.624		12.076
Montenegro	10.446	1.624		12.070
Morocco	13.157	1.624		14.781
Mozambique	10.653	1.624		12.277
Myanmar	10.536	1.624		12.160
Namibia	10.579	1.624		12.204
Nauru	10.446	1.624		12.070
Nepal	10.544	1.624		12.168
Netherlands	147.733	1.624		149.357
New Zealand	15.257	1.624		16.882
Nicaragua	10.546	1.624		12.170
Niger	10.546	1.624		12.170
Nigeria	56.110	1.624		57.734
Niue	10.446	1.624		12.070
Norway	109.391	1.624		111.015
Oman	10.570	1.624		12.195
Pakistan	21.182	1.624		22.806
Palau	10.446	1.624		12.070
Panama	10.536	1.624		12.160
Papua New Guinea	10.506	1.624		12.130
Paraguay	10.940	1.624		12.565
Peru	11.042	1.624		12.666
Philippines	11.135	1.624		12.759
Portugal	12.001	1.624		13.625
Qatar	24.400	1.624		26.024
Republic of Korea	18.814	1.624		20.438
Republic of Moldova	10.473	1.624		12.098
Romania	10.535	1.624		12.159
Russian Federation	12.715	1.624		14.339
Rwanda	10.543	1.624		12.168
Saint Kitts and Nevis	10.453	1.624		12.078
Saint Lucia	10.454	1.624		12.078
Saint Vincent and the Grenadines	10.446	1.624		12.070
Samoa	10.464	1.624		12.088
Sao Tome and Principe	10.446	1.624		12.070
Saudi Arabia	162.634	1.624		164.258
Senegal	10.731	1.624	30.733	43.088
Seychelles	10.472	1.624		12.096
Sierra Leone	10.453	1.624		12.077
Solomon Islands	10.450	1.624		12.074
Somalia	10.450	1.624		12.074
South Africa	11.146	1.624		12.771
South Sudan	10.450	1.624		12.074
Spain	45.665	1.624		47.290
Sri Lanka	13.774	1.624		15.398
Sudan	10.911	1.624		12.535
Suriname	10.446	1.624		12.070
Swaziland	10.553	1.624		12.177

Voting rights¹ of Member States as at 16 August 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Actual total votes ⁵
		Membership votes	Contribution votes	
Sweden	132.924	1.624		134.548
Switzerland	64.418	1.624		66.042
Syrian Arab Republic	11.003	1.624		12.628
Tajikistan	10.447	1.624		12.071
Thailand	10.986	1.624		12.610
The former Yugoslav Republic of Macedonia	10.446	1.624		12.070
Timor-Leste	10.446	1.624	34.082	46.153
Togo	10.498	1.624		12.123
Tonga	10.466	1.624		12.090
Trinidad and Tobago	10.446	1.624		12.070
Tunisia	12.046	1.624		13.671
Turkey	17.230	1.624		18.854
Tuvalu	10.446	1.624		12.070
Uganda	10.601	1.624		12.225
United Arab Emirates	29.471	1.624		31.096
United Kingdom	145.669	1.624		147.293
United Republic of Tanzania	10.651	1.624	73.955	86.231
United States	321.389	1.624		323.013
Uruguay	10.710	1.624		12.334
Uzbekistan	10.455	1.624		12.080
Vanuatu	10.446	1.624		12.070
Venezuela (Bolivarian Republic of)	79.304	1.624		80.928
Viet Nam	11.356	1.624		12.980
Yemen	12.024	1.624		13.648
Zambia	10.655	1.624		12.280
Zimbabwe	11.193	1.624		12.817
Total	4283.722	285.865	391.440	4961.026

¹ Voting rights shown here are subject to change as countries complete their payments to IFAD's replenishments or upon change in Membership of the Fund.