

3 December 2015

Distinguished Governors,

It is my pleasure to inform you that in accordance with section IV(a) of resolution 186/XXXVIII adopted by the Governing Council in February 2015, the Tenth Replenishment of IFAD's Resources has become effective on 2 December 2015. As of that date, instruments of contribution and payments not supported by such instruments had been deposited in an aggregate amount of US\$585.48 million, equivalent to 50.79 per cent of the total pledges of US\$1.153 billion received by 16 August 2015. As of the Replenishment effective date, all contributions paid to the resources of the Fund shall be considered available for operational commitment.

Under IFAD9, 75 countries had pledged US\$1.056 billion in core contributions by December 2012. During the same period under IFAD10, 86 countries pledged a total of US\$1.069 billion dollars, Debt Sustainability Framework payments excluded.

The IFAD10 replenishment target has been set at \$1.353 billion, and our efforts to reach the full target will continue. In this regard, Member States that have yet to pledge or deposit their instruments of contribution are kindly requested to take steps accordingly. I would also like to encourage Member States to pledge unrestricted complementary contributions in the four thematic areas of IFAD10: climate, nutrition, public-private-producer partnerships (4Ps) and South-South and Triangular Cooperation (SSTC). To date, pledges for unrestricted complementary contributions for the above thematic areas amount to US\$82.62 million, of which instruments of contribution have been deposited in the amount of US\$12 million.

We count on your efforts to achieve the highest possible level of core and unrestricted complementary contributions so as to ensure the successful outcome of our Replenishment.

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All Governors of the International Fund for
Agricultural Development (IFAD)

Achieving the effectiveness of IFAD10 will take us closer to our goal of creating a world where every rural family lives in dignity, where smallholder farmers can build prosperous and sustainable livelihoods, and where young people have a real possibility of fulfilling their aspirations for a better life within their own rural communities. We count on IFAD's Member States to help make this shared vision become a reality.

I have every confidence that your government will continue to demonstrate its support to IFAD by contributing to the IFAD10 replenishment, if it has not done so already.

Accept, Distinguished Governors, the assurances of my highest consideration.

A handwritten signature in black ink, appearing to read 'Nwanze', with a large, stylized flourish extending from the end of the signature.

Kanayo F. Nwanze