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## IFAD

### INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

#### Consultation on the Seventh Replenishment of IFAD's Resources – Fifth Session

Rome, 14-15 December 2005

### **REPORT OF WORKING GROUP ON VOTING RIGHTS OF MEMBER STATES AND THE MEMBERSHIP, ROLE AND EFFECTIVENESS OF THE EXECUTIVE BOARD**

1. At its Fourth Session in Doha, the Consultation established a working group to explore: (a) proposals by Lists B and C on voting rights; (b) Board representation; and (c) the role and effectiveness of the Executive Board. An initial organizational meeting of the working group was held on 14 November 2005 at IFAD. This was followed by three substantive meetings, chaired respectively by Lists B, C and A, held on 21 November, 12 December and 13 December 2005 at IFAD.
2. The working group recognized the importance of the three issues that were part of its mandate and took into account in its discussion, inter alia, the 1994 Report and Recommendations of the Special Committee on IFAD's Resource Requirements and Related Governance Issues (document GC 18/L.7); the Secretariat documents on Voting Rights of Member States and Membership of the Executive Board (document REPL.VII/3/R.6) and the Role of the Executive Board of IFAD (document REPL.VII/4/R.4); and the Proposal of Lists B and C made at the Third Session of the Consultation (document REPL.VII/3/C.R.P.1).
3. The working group recognized the breadth and importance of these issues, and that they would benefit from further and more extensive discussions. In light of the spirit of consensus, it was agreed that discussions should continue outside the Replenishment Consultation within the Executive Board. Accordingly, the working group recommends that the Executive Board consider setting up an ad hoc committee with the same List composition as other Executive Board committees (four members from List A, two members from List B and three members from List C). It further recommends that this ad hoc committee should meet with the objective, preferably, of concluding its discussions by the end of 2006. The working group also agreed that the lists of items so far produced concerning the membership, role and effectiveness of the Executive Board should not preclude the introduction of new ideas onto the ad hoc committee's agenda.