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**IFAD**  
**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**  
**Consultation on the Seventh Replenishment of IFAD's Resources – Fourth Session**  
Doha (Qatar), 1-2 October 2005

**DRAFT RESOLUTION**  
**ON THE**  
**SEVENTH REPLENISHMENT OF IFAD'S RESOURCES**

1. Attached is a preliminary draft resolution on the Seventh Replenishment of IFAD's Resources. It is based upon Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources with appropriate changes made to update it. The sections on the advanced commitment authority (ACA) have been deleted as the Consultation is considering changing the basis of calculation of committable resources for loans and grants.
2. In the light of the discussions and decisions taken at the Fourth Session of the Consultation, the draft resolution will be revised to include the results thereof for consideration at the Fifth Session of the Consultation.



**DRAFT RESOLUTION ON  
THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES**

**Resolution \_\_/XXIX**

**The Seventh Replenishment of IFAD's Resources**

**The Governing Council of IFAD,**

**Recalling** Article 4.3 of the Agreement Establishing the Fund, which provides that, in order to assure continuity in the Fund's operations, the Governing Council shall periodically review the adequacy of the resources available to the Fund and, if necessary, invite Members to make additional contributions to the resources of the Fund;

**Further recalling** Governing Council Resolution 137/XXVIII, adopted on 17 February 2005, establishing a Consultation on the Seventh Replenishment of IFAD's Resources;

**Urging** those Members which have not yet paid the full share of their previous contributions to the resources of the Fund and those which have not yet deposited their Instruments of Contribution for the Sixth Replenishment to adopt effective measures to complete such payments and deposit such Instruments of Contribution as soon as possible;

**Reaffirming** its unanimous support for the Fund and its mandate to combat poverty and hunger and noting with great satisfaction the Fund's continued progress in discharging effectively that mandate;

**Noting** the desire of its Members to maintain an adequate level of annual loan and grant commitments in order to enable the Fund to fulfil its mandate;

**Having considered** the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009), contained in document GC 29/L.\_ and the draft resolution on the Seventh Replenishment of IFAD's Resources attached thereto;

**Taking into account** the statements made in the Consultation on the Seventh Replenishment of IFAD's Resources indicating that a number of Members intend to contribute to the resources of the Fund through pledges of contributions under the Seventh Replenishment, in accordance with the arrangements set forth in this Resolution, it being understood that no commitment in that regard will arise for any Member until the Member concerned has deposited an Instrument of Contribution and that such instrument takes effect in accordance with its terms and conditions consistent with this Resolution and the Agreement Establishing the Fund; and

**Acting upon** the conclusions of the Consultation on the Seventh Replenishment of IFAD's Resources, which has recommended that, in view of the needs of the developing Member Countries of the Fund in regard to their continued development in the agricultural and rural sectors, the resources of the Fund are in vital need of replenishment so as to enable the Fund to carry out its programme of work for the Replenishment Period, the Members should be invited to make additional contributions to the resources of the Fund,

**Decides:**

**I. The Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009)**

1. Document GC 29/L., containing the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009), is hereby approved and shall form the basis of the Fund's operations. Accordingly, the Governing Council has decided to authorize the replenishment of the resources of the Fund.

2. **Definitions**

The terms used in this Resolution have the meanings herein set forth:

- (a) "additional contribution": a Member's contribution under the Seventh Replenishment of the resources of the Fund as defined in Section 3 of Article 4 of the Agreement;
- (b) "Agreement": the Agreement Establishing the Fund, as it stands amended on \_\_ February 2006;
- (c) "complementary contribution": the amount made available by a Member to the Fund during the Replenishment Period on a voluntary basis and referred to in paragraphs II.4(d) and II.5(b) of this Resolution;
- (d) "Consultation": the committee of senior representatives of the Members established pursuant to Resolution 137/XXVIII of the Governing Council to review the adequacy of the resources available to the Fund;
- (e) "contribution": the amount that a Member is legally committed to pay into the resources of the Fund under its Instrument of Contribution;
- (f) "Contribution Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(B) and 3(a)(ii)(B), of the Agreement, paragraphs II.16(b) and II.17(b) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(b) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(b) of Resolution 130/XXVI and paragraph III.18(b) of this Resolution, respectively, on the basis of each Member's contribution to the resources of the Fund;
- (g) "dollar" or "USD": United States Dollar;
- (h) "Fourth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fourth Replenishment of the Fund's Resources in the form of Membership and Contribution Votes in accordance with paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council;

- (i) “Fifth Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fifth Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 119/XXIV of the Governing Council;
- (j) “Sixth Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Sixth Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 130/XXVI of the Governing Council;
- (k) “Seventh Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Seventh Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph III.18 of this Resolution;
- (l) “Fund”: the International Fund for Agricultural Development;
- (m) “increase in contribution”: an increase by a Member, pursuant to Section 4 of Article 4 of the Agreement, of the amount of its additional contribution;
- (n) “instalment”: one of the instalments in which a contribution is to be paid;
- (o) “Instrument of Contribution”: a written commitment whereby a Member confirms its intention to make additional contribution to the resources of the Fund under the Replenishment;
- (p) “Member”: a Member of the Fund;
- (q) “Membership Votes”: those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(A) and 3(a)(ii)(A), of the Agreement, paragraphs II.16(a) and II.17(a) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(a) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(a) of Resolution 130/XXVI of the Governing Council and paragraph III.18(a) of this Resolution, respectively, on the basis of membership of the Fund;
- (r) “Original Votes”: the votes defined by Sections 3(a)(i) and (iii) of Article 6 of the Agreement and distributed in the form of Membership and Contribution Votes in accordance with paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council;
- (s) “payment of” or “to pay” a contribution: payment of, or to pay, a contribution in cash or by deposit of promissory notes or similar obligations;
- (t) “qualified contribution”: the contribution covered by a qualified Instrument of Contribution as defined in paragraph II.6(c) of this Resolution;
- (u) “Replenishment”: the Seventh Replenishment of the resources of the Fund through contributions in accordance with this Resolution;

- (v) “Replenishment Period”: the three-year period commencing 1 January 2007 and ending on 31 December 2009;
- (w) “special contribution”: a contribution from a non-Member State or other sources to the resources of the Fund as defined in Section 6 of Article 4 of the Agreement;
- (x) “unit of obligation”: a freely convertible currency or Special Drawing Right (SDR) of the International Monetary Fund (IMF), as selected by each Member and in which its contribution is denominated in accordance with its pledge as specified in Columns B-1 and B-2 of Attachment A to this Resolution; and
- (y) “unqualified contribution”: the contribution covered by an unqualified Instrument of Contribution as defined in paragraph II.6(b) of this Resolution.

## II. Contributions

### 3. General Clause

- (a) The Governing Council accepts the Report of the Consultation on the Seventh Replenishment of IFAD’s Resources (document GC 29/L.) and invites Members to make additional contributions to the resources of the Fund under the Replenishment.
- (b) The target level of the Replenishment is established at \_\_\_\_\_ United States dollars (USD \_\_\_\_\_), which amount shall be contributed in freely convertible currencies. In seeking that objective, the Replenishment has been accomplished through the good will of all Members in making an effort to ensure the availability of a sufficient level of resources to the Fund. In this respect, the Member Countries shall endeavour to ensure that the target level of the Replenishment is achieved, if necessary, by an increase in their additional contributions.

### 4. Additional, Increase in and Complementary Contributions

The Fund is authorized, in accordance with the Agreement and the provisions of this Resolution, to accept from Members for the resources of the Fund:

- (a) additional contributions in freely convertible currencies from all Members totalling \_\_\_\_\_ United States dollars (USD \_\_\_\_\_), contributed in sums as indicated for the respective Members, in terms of the applicable unit of obligation, as set out in Columns B-1 and B-2 of Attachment A to this Resolution;
- (b) with the objective of attaining and supplementing the target level of the Replenishment referred to in paragraph II.3(b) of this Resolution, additional contributions in freely convertible currencies from all Members that increase the additional contributions of Members shown in Columns B-1 and B-2 of Attachment A to this Resolution and pledged in accordance with paragraph II.4(a) above, if the said increase in additional contributions is notified in writing to the Fund no later than a date six months after the date upon which the Governing Council adopted this Resolution. Upon receipt of formal pledges of further additional contributions, the President of the Fund shall communicate a revised Attachment A to all Members of the Fund no later than fifteen days after the

above-mentioned date. In order to assist this process, the President of IFAD is requested to take such steps as may be necessary to ensure that the target level of the Replenishment specified in paragraph II.3(b) of this Resolution is attained;

- (c) an increase in contribution to the resources of the Fund for the Replenishment; and
- (d) complementary contributions, not forming part of the pledged contributions included in Columns B-1 and B-2 of Attachment A to this Resolution.

**5. Special Contributions and Complementary Contributions**

- (a) **Special Contributions.** During the Replenishment Period, the President may accept special contributions from non-Member States or other sources to the Fund.
- (b) **Complementary Contributions.** During the Replenishment Period, the Fund may accept complementary contributions from Member States. Complementary contributions shall not form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and, accordingly, shall not entitle the said contributing Member State to receive Contribution Votes under paragraph III.18(b) of this Resolution. After the adoption of this Resolution, the Executive Board may, from time to time, decide upon the use to be made of the complementary contributions so received.

**6. Instrument of Contribution**

- (a) **General Clause**
  - (i) Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this Resolution, an Instrument of Contribution<sup>1</sup> specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution.
  - (ii) Any Member which has not been able to make a pledge of its contribution under this Resolution may deposit its Instrument of Contribution in accordance with the requirements of provision (i) of this paragraph. The President of the Fund shall take such steps as may be necessary for the implementation of this provision and shall keep the Executive Board informed, in accordance with paragraph II.16 of this Resolution.
- (b) **Unqualified Contribution.** Except as provided in paragraph II.6(c) below, the Instrument of Contribution shall constitute an unqualified commitment by the Member to make payment of the contribution in the manner and on the terms set forth in or contemplated by this Resolution.
- (c) **Qualified Contribution.** As an exceptional case, where an unqualified contribution commitment cannot be given by a Member due to its legislative procedures, the Fund may accept from that Member an Instrument of Contribution that contains a formal notification by that Member that it will pay the first instalment of its contribution without qualification but that payment of the

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<sup>1</sup> An illustrative format of an Instrument of Contribution is given in Attachment C to this Resolution, which a Member may follow in preparing its Instrument of Contribution.

remaining instalments is subject to the enactment of the necessary appropriation legislation and compliance with other legislative requirements. Such a qualified Instrument, however, shall include an express undertaking on the part of the Member to seek the necessary appropriations at a rate so as to complete payment of its total contribution not later than a date three years after the date of adoption of this Resolution, except as the President shall otherwise determine. The Fund shall be notified as soon as possible after such appropriation has been obtained and such other legislative requirements have been fulfilled. For the purposes of this Resolution, a qualified contribution shall be deemed to be unqualified to the extent that appropriations have been obtained, other legislative requirements have been met and the Fund has been notified.

7. **Effectiveness**

- (a) **Effectiveness of the Replenishment.** The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this Resolution.
- (b) **Effectiveness of Individual Instruments of Contribution.** Instruments of Contribution deposited on or before the effective date of the Replenishment shall take effect on the date the Replenishment becomes effective and Instruments of Contribution deposited after that date shall take effect on their respective dates of deposit.

8. **Advance Contribution**

Notwithstanding the provisions of paragraph II.7(a) above, all contributions or parts thereof paid to the resources of the Fund prior to the date for the effectiveness of the Replenishment may be used by the Fund for its operations, if necessary, in accordance with the requirements of the Agreement and other relevant policies of the Fund, unless a Member specifies otherwise in writing. Any loan and grant commitments made by the Fund on such advance contributions shall for all purposes be treated as part of the Fund's operational programme.

9. **Instalment Payments<sup>2</sup>**

(a) **Payment of an Unqualified Contribution**

- (i) Each contributing Member shall, at its option, pay its unqualified contribution in a single sum, in two or in no more than three instalments, as specified in the Instrument of Contribution. The single sum or the first instalment shall be due on the thirtieth day after the Member's Instrument of Contribution enters into effect, and any other instalment shall be due on the first anniversary of the entry into effect of the Replenishment but the balance, if any, of the payment shall be made no later than a date three years after the adoption of this Resolution, except as the President of the Fund shall otherwise determine.

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<sup>2</sup> Payments from all Members shall be consistent with the provisions of Section 5(c) of Article 4 of the Agreement.



- (ii) Instalment payments in respect of each unqualified contribution shall be, at the option of the Member, either (A) in equal amounts or (B) in progressively graduated amounts with the first instalment amounting to at least thirty per cent (30%) of the contribution, the second instalment amounting to at least thirty five per cent (35%) and the third instalment, if any, covering the remaining balance. In special circumstances, the President of the Fund may, upon the request of a Member, agree to vary the prescribed percentages or number of instalments of a Member subject to the requirement that such a variation shall not affect adversely the operational needs of the Fund.
- (b) **Payment of a Qualified Contribution.** Payment in respect of a qualified contribution shall be made within ninety (90) days as and to the extent each instalment has become unqualified and becomes due in accordance with provision (a)(i) of this paragraph.
- (c) **Payment of an Advance Contribution and Amount of Instalments.** A Member who shall make advance contribution of no less than forty per cent (40%) of its total contribution may, in consultation with the President of the Fund, vary the amounts of the second and third instalments free of any restriction on the size of such instalments prescribed in provision (a)(ii) above, subject to the total amount of its contribution.
- (d) **Special Schedule of Payments.** To the extent that the payments are to depart from the requirements of provision (a)(i) and percentages of instalments specified in provision (a)(ii) of this paragraph, at the time of depositing its Instrument of Contribution, each Member shall indicate to the Fund its proposed schedule of instalment payments.
- (e) **Optional Arrangements.** A Member may at its option pay its contribution in fewer instalments or in larger percentage portions or at earlier dates than those specified in this paragraph, provided that such payment arrangements are no less favourable to the Fund.

#### 10. **Mode of Payment**

- (a) **Form of Payment.** All payments in respect of each contribution shall be made in cash or, at the option of the Member, by the deposit of non-negotiable, irrevocable, non-interest-bearing promissory notes or other similar obligations of the Member, encashable by the Fund at par on demand in accordance with paragraph II.11 of this Resolution and time schedules agreed with the Fund.
- (b) **Freedom from Restriction of Use.** In accordance with the requirements of Section 5(a) of Article 4 of the Agreement, all freely convertible currency contributions shall be made free of any restriction as to their use by the Fund.
- (c) **Increase in Cash Payment.** To the extent possible, the Members may favourably consider payment of larger portions of their contributions in cash.

**11. Encashment of Promissory Notes or Similar Obligations**

The Fund shall encash promissory notes or other similar obligations made as payment of contributions under this Resolution within the Replenishment period or as shall be agreed between the President of the Fund and the Member making such contribution.

**12. Currency of Payment**

All contributions referred to in Columns B-1 and B-2 of Attachment A to this Resolution shall be paid in freely convertible currencies or in SDRs as specified in the respective Instruments of Contribution.

**13. Delay in Deposit of an Instrument of Contribution and/or Reduction in Payment**

- (a) **Option of Commensurate Modification.** In the case of an undue delay in the deposit of an Instrument of Contribution or in payment or of substantial reduction in its contribution by a Member, any other Member may, notwithstanding any provision to the contrary in this Resolution, at its option, after consultation with the Executive Board, make a commensurate modification, *ad interim*, in its schedule of payment or amount of contribution. In exercising this option, a Member shall act solely with a view to safeguarding the objectives of the Replenishment and avoiding any significant disparity between the relative proportion of Members' total contributions until such time that the Member whose delay in the deposit of an Instrument of Contribution and/or payment or reduction in its share causing such a move by another Member has acted to remedy the situation on its part or the Member exercising the option revokes its decision taken under this provision.
- (b) **Member not Modifying Commitment.** Members that do not wish to exercise their option referred to in paragraph II.13(a) above may indicate so in their respective Instruments of Contribution.

**14. Meeting of the Consultation**

If, during the Replenishment Period, delays in the making of any contributions cause or threaten to cause a suspension in the Fund's lending operations or otherwise prevent the substantial attainment of the goals of the Replenishment, the Fund may convene a meeting of the Consultation to review the situation and consider ways of fulfilling the conditions necessary for the continuation of the Fund's lending operations or for the substantial attainment of those goals.

**15. Fixed Reference Exchange Rates**

For the purposes of freely convertible currency contributions and pledges under this Resolution, the rate of exchange to be applied to convert the unit of obligation into the dollar shall be the average month-end exchange rate of the IMF over a six-month period preceding the adoption of this Resolution between the currencies to be converted (\_\_\_\_\_-\_\_\_\_\_), rounded to the fourth decimal point. The said exchange rates are set out in Attachment D to this Resolution.

16. **Review by the Executive Board**

The Executive Board shall periodically review the status of contributions under the Replenishment and shall take such actions, as may be appropriate, for the implementation of the provisions of this Resolution.

**III. Voting Rights**

17. **Distribution of Original Votes, Fourth Replenishment Votes, Fifth Replenishment Votes and Sixth Replenishment Votes**

- (a) **Original Votes.** The one thousand eight hundred (1 800) Original Votes shall continue to be distributed in accordance with Sections 3(a)(i) and (iii) of Article 6 of the Agreement and paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources. Column A-1 of Attachment B to this Resolution, as it may be amended from time to time, specifies the current distribution of the seven hundred and ninety (790) Original Membership Votes. Column A-2 of Attachment B to this Resolution, as it may be amended from time to time, specifies the current distribution of the one thousand and ten (1 010) Original Contribution Votes.
- (b) **Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes.** The two hundred and sixty-five point fifty-five (265.55) Fourth Replenishment Votes, the two hundred and seventy-three point nine five five (273.955) Fifth Replenishment Votes and the two hundred and ninety-four point nine six zero (294.960) Sixth Replenishment Votes shall continue to be distributed in accordance with Sections 3(a)(ii) and (iii) of Article 6 of the Agreement, paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources, paragraph IV.19 of Resolution 119/XXIV of the Governing Council on the Fifth Replenishment of IFAD's Resources and paragraph IV.19 of Resolution 130/XXVI of the Governing Council on the Sixth Replenishment of IFAD's Resources, respectively. Column B-1 of Attachment B to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Membership Votes, the Fifth Replenishment Membership Votes and the Sixth Replenishment Membership Votes. Column B-2 of Attachment B to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Contribution Votes, the Fifth Replenishment Contribution Votes and the Sixth Replenishment Contribution Votes.
- (c) **Effectiveness.** The allocation and distribution of the Original, Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes referred to in provisions (a) and (b) above shall continue irrespective of the entry into force of this Resolution.

18. **Allocation of New Votes for the Replenishment**

In accordance with Section 3(a)(ii) of Article 6 of the Agreement,  
\_\_\_\_\_ <sup>A</sup> ( \_\_\_\_\_ <sup>A</sup>) new votes are hereby created for

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<sup>A</sup> To be inserted by the Secretariat six months after the date of the adoption of this Resolution (see paragraph II.4(b) above).

the Replenishment (“Seventh Replenishment Votes”). Those votes shall be distributed as follows:

- (a) **Membership Votes.** \_\_\_\_\_<sup>A</sup> ( \_\_\_\_\_<sup>A</sup>) votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the \_\_\_\_\_<sup>A</sup> ( \_\_\_\_\_<sup>A</sup>) votes shall be redistributed upon the same basis. Column D-1 of Attachment B to this Resolution, as it may be amended from time to time, specifies the current distribution of Seventh Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining \_\_\_\_\_<sup>A</sup> ( \_\_\_\_\_<sup>A</sup>) votes shall be allocated as contribution votes to each Member in the proportion that each Member’s paid contribution, valued in USD at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph III.19 of this Resolution. Column D-2 of Attachment B to this Resolution, as it may be amended from time to time, specifies the potential Seventh Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment B to this Resolution, as it may be amended from time to time, specifies the actual Seventh Replenishment Contribution Votes of each Member.
- (c) **Effectiveness.** The allocation of the \_\_\_\_\_<sup>A</sup> ( \_\_\_\_\_<sup>A</sup>) votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this Resolution shall come to an end.

19. For the purpose of the allocation of the contribution votes in paragraphs III.17(b) and III.18(b) of this Resolution, a paid contribution shall mean a contribution paid, in a freely convertible currency, in cash or by deposit of promissory notes or similar obligations, with the exception of those promissory notes or other obligations against which an accounting provision is made.

#### IV. Reporting to the Governing Council

20. The President of the Fund shall be requested to submit to the Thirtieth Session and subsequent sessions of the Governing Council reports on the status of commitments, payments and other relevant matters concerning the Replenishment. The reports shall be submitted to the Governing Council together with the Executive Board’s comments, if any, and its recommendations thereon.
21. <sup>A</sup>The President of the Fund shall be requested to provide the Governing Council, at each of its annual sessions, with revised and updated versions of Attachments A and B to this Resolution.

<sup>A</sup> To be inserted by the Secretariat six months after the date of the adoption of this Resolution (see paragraph II.4(b) above).

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Afghanistan								
Albania								
Algeria								
Angola								
Antigua and Barbuda								
Argentina								
Armenia								
Australia								
Austria								
Azerbaijan								
Bangladesh								
Barbados								
Belgium								
Belize								
Benin								
Bhutan								
Bolivia								
Bosnia and Herzegovina								
Botswana								
Brazil								
Burkina Faso								
Burundi								
Cambodia								
Cameroon								
Canada								
Cape Verde								
Central African Republic								
Chad								
Chile								
China								

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Colombia								
Comoros								
Congo								
Cook Islands								
Costa Rica								
Côte d'Ivoire								
Croatia								
Cuba								
Cyprus								
Democratic People's Republic of Korea								
Democratic Republic of the Congo								
Denmark								
Djibouti								
Dominica								
Dominican Republic								
Ecuador								
Egypt								
El Salvador								
Equatorial Guinea								
Eritrea								
Ethiopia								
Fiji								
Finland								
France								
Gabon								
Gambia								
Georgia								
Germany								
Ghana								

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Greece								
Grenada								
Guatemala								
Guinea								
Guinea-Bissau								
Guyana								
Haiti								
Honduras								
Iceland								
India								
Indonesia								
Iran (Islamic Republic of)								
Iraq								
Ireland								
Israel								
Italy								
Jamaica								
Japan								
Jordan								
Kazakhstan								
Kenya								
Kiribati								
Kuwait								
Kyrgyzstan								
Lao People's Democratic Republic								
Lebanon								
Lesotho								
Liberia								
Libyan Arab Jamahiriya								
Luxembourg								

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Madagascar								
Malawi								
Malaysia								
Maldives								
Mali								
Malta								
Mauritania								
Mauritius								
Mexico								
Mongolia								
Morocco								
Mozambique								
Myanmar								
Namibia								
Nepal								
Netherlands								
New Zealand								
Nicaragua								
Niger								
Nigeria								
Norway								
Oman								
Pakistan								
Panama								
Papua New Guinea								
Paraguay								
Peru								
Philippines								
Portugal								
Qatar								



**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Republic of Korea								
Republic of Moldova								
Romania								
Rwanda								
Saint Kitts and Nevis								
Saint Lucia								
Saint Vincent and the Grenadines								
Samoa								
Sao Tome and Principe								
Saudi Arabia								
Senegal								
Seychelles								
Sierra Leone								
Solomon Islands								
Somalia								
South Africa								
Spain								
Sri Lanka								
Sudan								
Suriname								
Swaziland								
Sweden								
Switzerland								
Syrian Arab Republic								
Tajikistan								
Thailand								
The former Yugoslav Republic of Macedonia								
Timor-Leste								
Togo								

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2/</sup>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges A-1	Payments <sup>1/</sup> A-2	Pledges A-3	Payments <sup>1/</sup> A-4				
Tonga								
Trinidad and Tobago								
Tunisia								
Turkey								
Uganda								
United Arab Emirates								
United Kingdom of Great Britain and Northern Ireland								
Tanzania, United Republic of								
United States of America								
Uruguay								
Venezuela (Bolivarian Republic of)								
Viet Nam								
Yemen								
Yugoslavia								
Zambia								
Zimbabwe								
<b>Total*</b>					—	—		

**COMPLEMENTARY CONTRIBUTIONS TO REPLENISHMENTS**

<i>State</i>	<b>A. Previous Contributions (USD)**</b>				<b>B. Complementary Contributions Pledged to the Seventh Replenishment</b>			
	<b>Fourth and Fifth Replenishments</b>		<b>Sixth Replenishment<sup>2/</sup></b>		Unit of Obligation <sup>3/</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4/</sup>	Equivalent in SDR <sup>5/</sup>
	Pledges	Payments <sup>1/</sup>	Pledges	Payments <sup>1/</sup>				
Belgium India Italy Netherlands United Kingdom of Great Britain and Northern Ireland								
<b>Total *</b>					=	=		
<b>Total Replenishment*</b>					=	=		

1/ Payments in cash and promissory notes excluding accounting provisions against the encashment of promissory notes at time of drawdown.

2/ In accordance with Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources.

3/ The following abbreviations are used for currencies:

AUD: Australian dollar	EUR: euro	NZD: New Zealand dollar
CAD: Canadian dollar	GBP: pound sterling	SDR: Special Drawing Right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish krona
DKK: Danish krone	NOK: Norwegian krone	USD: United States dollar

4/ Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this Resolution.

5/ Converted from USD amount applying the average IMF USD/SDR exchange rate for the period .....

6/ This amount has been paid as an advance contribution but no pledge has yet been received.

8/ This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund for the Third World, and in conformity with its procedures.

9/ This amount has been pledged by India as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used to support initiatives for innovation.

10/ This amount has been pledged by the United Kingdom as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used to support innovation.

\* The totals for Seventh Replenishment reflect the pledges made up to the present date. However, a number of countries have yet to announce their pledges and this table will be updated periodically to take account of the additional pledges.

\*\* There were no complementary contributions previous to the Fourth Replenishment.

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1 Membership Votes	A-2 Contribution Votes <sup>1/</sup>	A-3 Total Votes	B-1 Membership Votes	B-2 Contribution Votes <sup>1/</sup>	B-3 Total Votes		D-1 Membership Votes	Contribution Votes <sup>1/</sup>		D-4 Actual Total Votes	
									D-2 Potential <sup>2/</sup>	D-3 Actual		
Afghanistan												
Albania												
Algeria												
Angola												
Antigua and Barbuda												
Argentina												
Armenia												
Australia												
Austria												
Azerbaijan												
Bangladesh												
Barbados												
Belgium												
Belize												
Benin												
Bhutan												
Bolivia												
Bosnia and Herzegovina												
Botswana												
Brazil												
Burkina Faso												
Burundi												
Cambodia												
Cameroon												
Canada												
Cape Verde												
Central African Republic												

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C.  Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1  Membership Votes	A-2  Contribution Votes <sup>1/</sup>	A-3  Total Votes	B-1  Membership Votes	B-2  Contribution Votes <sup>1/</sup>	B-3  Total Votes		D-1  Membership Votes	Contribution Votes <sup>1/</sup>		D-4  Actual Total Votes	
									D-2  Potential <sup>2/</sup>	D-3  Actual		
Chad												
Chile												
China												
Colombia												
Comoros												
Congo												
Cook Islands												
Costa Rica												
Côte d'Ivoire												
Croatia												
Cuba												
Cyprus												
Democratic People's Republic of Korea												
Democratic Republic of the Congo												
Denmark												
Djibouti												
Dominica												
Dominican Republic												
Ecuador												
Egypt												
El Salvador												
Equatorial Guinea												
Eritrea												
Ethiopia												
Fiji												
Finland												
France												
Gabon												

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C.  Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1	A-2	A-3	B-1	B-2	B-3		D-1  Membership Votes	Contribution Votes <sup>1/</sup>		D-4  Actual Total Votes	
	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes			D-2  Potential <sup>2/</sup>	D-3  Actual		
Gambia												
Georgia												
Germany												
Ghana												
Greece												
Grenada												
Guatemala												
Guinea												
Guinea-Bissau												
Guyana												
Haiti												
Honduras												
Iceland												
India												
Indonesia												
Iran (Islamic Republic of)												
Iraq												
Ireland												
Israel												
Italy												
Jamaica												
Japan												
Jordan												
Kazakhstan												
Kenya												
Kiribati												
Kuwait												
Kyrgyzstan												

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C.  Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1  Membership Votes	A-2  Contribution Votes <sup>1/</sup>	A-3  Total Votes	B-1  Membership Votes	B-2  Contribution Votes <sup>1/</sup>	B-3  Total Votes		D-1  Membership Votes	Contribution Votes <sup>1/</sup>		D-4  Actual Total Votes	
									D-2  Potential <sup>2/</sup>	D-3  Actual		
Lao People's Democratic Republic Lebanon												
Lesotho Liberia Libyan Arab Jamahiriya Luxembourg Madagascar												
Malawi Malaysia Maldives Mali Malta												
Mauritania Mauritius Mexico Mongolia Morocco												
Mozambique Myanmar Namibia Nepal Netherlands												
New Zealand Nicaragua Niger Nigeria Norway Oman												

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C.  Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1  Membership Votes	A-2  Contribution Votes <sup>1/</sup>	A-3  Total Votes	B-1  Membership Votes	B-2  Contribution Votes <sup>1/</sup>	B-3  Total Votes		D-1  Membership Votes	Contribution Votes <sup>1/</sup>		D-4  Actual Total Votes	
									D-2  Potential <sup>2/</sup>	D-3  Actual		
Pakistan												
Panama												
Papua New Guinea												
Paraguay												
Peru												
Philippines												
Portugal												
Qatar												
Republic of Korea												
Republic of Moldova												
Romania												
Rwanda												
Saint Kitts and Nevis												
Saint Lucia												
Saint Vincent and the Grenadines												
Samoa												
Sao Tome and Principe												
Saudi Arabia												
Senegal												
Seychelles												
Sierra Leone												
Solomon Islands												
Somalia												
South Africa												
Spain												
Sri Lanka												
Sudan												
Suriname												



**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1	A-2	A-3	B-1	B-2	B-3		D-1 Membership Votes	Contribution Votes <sup>1/</sup>		D-4 Actual Total Votes	
	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes			D-2 Potential <sup>2/</sup>	D-3 Actual		
Swaziland												
Sweden												
Switzerland												
Syrian Arab Republic												
Tajikistan												
Thailand												
The former Yugoslav Republic of Macedonia												
Timor-Leste												
Togo												
Tonga												
Trinidad and Tobago												
Tunisia												
Turkey												
Uganda												
United Arab Emirates												
United Kingdom of Great Britain and Northern Ireland												
Tanzania, United Republic of												
United States of America												
Uruguay												
Venezuela (Bolivarian Republic of)												
Viet Nam												

**SEVENTH REPLENISHMENT  
VOTES OF MEMBER COUNTRIES AT  
SEPTEMBER 2005**

State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Seventh Replenishment Votes				E. Actual Total Votes <sup>2/</sup>
	A-1	A-2	A-3	B-1	B-2	B-3		D-1 Membership Votes	Contribution Votes <sup>1/</sup>		D-4 Actual Total Votes	
	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1/</sup>	Total Votes			D-2 Potential <sup>2/</sup>	D-3 Actual		
Yemen												
Yugoslavia												
Zambia												
Zimbabwe												
<b>Total</b>												

<sup>1/</sup> Only freely convertible currency contributions will be taken into account in calculating contribution votes, in accordance with paragraph IV.20 of this Resolution.

<sup>2/</sup> The actual total votes shown here are subject to change as countries complete their payments to replenishments.

## INSTRUMENT OF CONTRIBUTION TO THE RESOURCES OF IFAD

The President  
 The International Fund for  
 Agricultural Development  
 107 Via del Serafico  
 00142 Rome  
 Italy

1. I have the honour to inform you that (name of donor country) will contribute an amount equivalent to (amount in letters)\* (state applicable unit of obligation) (amount in figures in applicable unit of obligation)\* as its additional contribution to the resources of the International Fund for Agricultural Development (IFAD). This contribution will be made in accordance with the terms and conditions set forth in Resolution \_\_\_/XXIX of the Governing Council.

2. Payment of the contribution will be made in (unit of obligation)\*/(in a single sum/two instalments/three instalments) (in cash) (partly in cash and partly in the form of promissory notes or other similar obligation) (in the form of promissory notes or other similar obligation). The amount of (amount in figures in applicable unit of obligation)\*/which constitutes the (total contribution) (first instalment) of (country) will be paid by \_\_\_\_\_ 20\_ in (cash) (by promissory note or other similar obligation) (cash equivalent of SDR..... and the balance in the form of promissory note or other similar obligation).

3. The balance of the contribution will be paid in \_\_\_ instalments by \_\_\_\_\_ 20\_ in (cash) (cash and promissory notes or other similar obligation) (promissory notes or other similar obligation).<sup>1</sup>

4. The balance of the contribution will be payable after the enactment of necessary appropriation legislation and we will seek the necessary appropriation to complete our payments within the Replenishment period.<sup>2</sup>

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\* If the currency of payment is different from the unit of obligation then please state here the currency of payment.

<sup>1</sup> This paragraph is to be used only in conjunction with paragraph II.9(d) of the Resolution and the timings of the payment of instalments should be indicated. The paragraph is to be deleted when not applicable.

<sup>2</sup> This paragraph should be deleted when not applicable.

5. (country) will not exercise its option under paragraph II.13 of the Resolution of modifying its commitment provided in this Instrument.<sup>3</sup>
6. I confirm that all other requirements that are necessary for the deposit of this Instrument of Contribution with IFAD have been duly completed.

(Name of donor country)

(signature of authorized  
representative)  
(Title of the Signatory)

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<sup>3</sup> This paragraph should be deleted when not applicable.

**FIXED REFERENCE EXCHANGE RATES (PARAGRAPH II.15)  
1 APRIL 2005 - 30 SEPTEMBER 2005**