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#### **IFAD**

## INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT Consultation on the Seventh Replenishment of IFAD's Resources - Organizational Session

Rome, 18 February 2005

### SESSIONS AND WORKPLAN OF THE CONSULTATION ON THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES

- 1. The Executive Board, at its Eighty-Third Session (December 2004), reviewed a draft resolution on the Establishment of the Consultation on the Swenth Replenishment of IFAD's Resources (IFAD VII) and decided to submit the resolution, as contained in document GC 28/L.5 together with its recommendations, to the Governing Council for approval at its Twenty-Eighth Session. In anticipation of the adoption of this resolution and after consultations with the List Convenors, the President of IFAD sent out an invitation to hold the First Session of the Consultation (the Organizational Session) on Friday, 18 February 2005, at the Palazzo dei Congressi, Piazzale J.F. Kennedy (EUR), Rome.
- 2. The resolution, once approved, will permit a review of the resources available to IFAD before the expiration of the Sixth Replenishment period on 31 December 2006. The Seventh Replenishment Consultation sessions would be held in 2005 and the Consultation's recommendations reported to the Twenty-Ninth Session of the Governing Council in 2006 in order to ensure the replenishment's effectiveness by 2007. This proposed time frame is consistent with the pattern for the Fifth and Sixth Replenishments. The three-year replenishment period is also consistent with that of financial windows in regional development banks and the International Development Association.
- In this respect, it is expected that the IFAD VII Replenishment negotiations will be completed within one year and that one organizational and four substantive sessions would be sufficient to conclude the discussions. Accordingly, the following dates are proposed for the Second, Third, Fourth and Fifth Sessions of the IFAD VII Replenishment Consultation:

Second Session: Thursday and Friday, 21-22 April 2005 Third Session: Wednesday and Thursday, 6-7 July 2005 Fourth Session: Sunday and Monday, 2-3 October 2005 Monday and Tuesday, 12-13 December 2005 Fifth Session:

4. The Member States are invited to approve the proposed dates for the Consultation's future sessions.

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- 5. Adopting the approach of other international financial institutions, which hold replenishment meetings in various places, it is perceived that the Consultation would benefit from holding one meeting away from the IFAD headquarters location in Rome. Bringing together Member State representatives in a different location would create a better understanding of the respective region, and encourage open dialogue and communication among members. In recognition of the historical and leadership role played by member countries of the Organization of the Petroleum Exporting Countries (OPEC) at IFAD, and to strengthen IFAD's partnerships in the region, IFAD is pleased to announce that the Government of Qatar has expressed an interest in hosting the Fourth Session of the Consultation in Doha, Qatar.
- 6. The Member States are also invited to consider the annex to this document listing an indicative sequence of topics to be discussed at the Consultation.

#### ANNEX

# INDICATIVE SEQUENCE OF TOPICS TO BE CONSIDERED BY THE CONSULTATION

Organizational Session (February 2005)

Second Session (April 2005): Presentation of the way forward and resource requirements<sup>1</sup>

Third Session (July 2005): First draft of the Consultation report

Financial scenarios and resource requirements for the Seventh

Replenishment

Fourth Session (October 2005): Draft of the Consultation report

Fifth Session (December 2005): Finalization of the Consultation report and agreement on

resource requirements and burden-sharing

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<sup>&</sup>lt;sup>1</sup> Building on the Independent External Evaluation report.