

Consultation on the Thirteenth Replenishment of IFAD's Resources Third Session

Closing Statement by President Alvaro Lario

IFAD headquarters, Rome 3 November 2023 Distinguished representatives,

As we come to the end of this third session of the Consultation on the Thirteenth Replenishment of IFAD's Resources, I wanted to thank you all for the constructive discussions and for the level of your support. As I said before, we do not take these for granted.

The consistent and active engagement of our Member States across the lists is truly one of IFAD's strengths, and is reflected in the results we can achieve on the ground.

We have made big strides in these past two days towards finalizing the IFAD13 offer and remaining focused on the higher financial scenarios. These will allow IFAD to become an even more effective and efficient investment platform for a strong and coordinated global response to end rural hunger and poverty.

I am glad that our discussions confirm the broad consensus on the substantive issues. We will keep working on providing clarifications on the issues you have raised, and I am confident that we will find agreements on the few pending ones.

Your constructive and clear feedback, and the continued frank, open and rich discussions, which Kyle will summarize in a moment, have got us to where we are today.

As I said in my opening remarks, we must be ambitious. The global situation leaves us no other choice. And the clock is ticking. From our discussions, I know that you are also aware that time is running out, that you recognize IFAD's comparative advantage, and that our ambitions are also your ambitions.

As Management, we are comfortable with scenarios B and C, which propose an overall increase in core contributions to approximately US\$2 billion, made up of core replenishment contributions, additional climate contributions and concessional partner loans. This is what we are striving for.

I would like to thank the 14 countries that have now pledged to IFAD13. Apologies that we did not mention yesterday that the Lao People's Democratic Republic also submitted an increased pledge that is not yet reflected in the pledge table in the draft report. We also thank Congo and Mali for the announcement that they intend to increase. And we thank all other countries, who I know are working hard right now to ensure they can maximize their pledges to IFAD13.

This makes me confident that we still can achieve US\$2 billion in new replenishment funding and a US\$10 billion programme of work. Through this, at least 100 million people will be able to improve their livelihoods, their food security, and their resilience.

Dear delegates,

Since we last met, the number of crises and conflicts has continued to multiply. The latest intensification of some of these conflicts is tragic. My heart sinks at the sight of so much human suffering – women, men and children – and I would like to express my deepest sympathy and compassion to all those affected, directly or indirectly. We must join forces to put an end to this terrible human suffering.

I would also like to take a moment for all of us to recognize the hard work of IFAD staff in country and regional offices, and here at headquarters. It is our staff that brings this institution to life, and it is thanks to their hard work, dedication and professionalism that IFAD is able to consistently deliver strong results that we can all be proud of.

Before we close, I would once more like to thank you for your commitment to IFAD. I would like to thank you for shifting from words to actions; from aspirations to effective delivery; and getting us to pledges and to implementation.

To those who have travelled to be with us, I wish you safe journeys, and to those who have joined us virtually, stay well.

I look forward to seeing all of you in Paris in December.