IFAD13: Innovative Climate and Biodiversity Solutions

Second Session of the Consultation on the Thirteenth Replenishment

20 June 2023

IFAD13 REPLENISHMENT





Amplifying Climate Finance: A Strategic Leap Forward



IFAD will raise its climate finance target from 40% to 45% in IFAD13, with 30% dedicated to nature-based solutions by 2030



IFAD will mobilize ACCs - part of core funding, providing predictable climate finance upfront



IFAD will further increase climate finance in IFAD13, encouraging innovation and policy support



IFAD will adopt a programmatic approach to climate operations, supporting a wide range of projects, programs, and policy functions

Focus on adaptation

IFAD is considered a top-tier IFI in terms of addressing climate change adaptation



1. IFAD's Mission is to Focus on Adaptation : Allowing IFAD to develop tailor-made climate-biodiversity solutions focusing over 80% of its investment on adaptation.



2. Integrate Climate Change Adaptation into Projects: Ensuring projects are sustainable and contributes to the long-term resilience of communities.



3.Mobilize Resources: Further build IFAD's role as an aggregator of climate finance, mobilizing financing from diversified funding sources, including private sector and multilateral climate funds.



4. Promote Innovation for Rural Economies: Facilitating approaches such as nature-based solutions, payments for eco-system services, block chain technology, remote sensing technology.

5. Local and Indigenous Peoples' Engagement: Relying on IFAD's engagement with indigenous peoples, whose traditional practices provide insights for climate adaptation.





Why Additional Climate Contributions (ACCs)?



- Predictable access to concessional climate finance for countries with greatest needs
- > **Demand driven approach** to boosting climate finance
- Fully-integrated into IFAD's regular investment financing and country programmes for increased efficiency and effectiveness
- Efficient channel to provide 100% climate finance to support adaptation and mitigation in the small-scale agricultural sector
- Support IFAD's ambition of delivering 45% climate finance target
- Strengthen ability to mobilize co-financing for climate with climate funds



Thank you