

Consultation on the Twelfth Replenishment
of IFAD's Resources
Fourth Session - part 2

Closing Statement by
President Gilbert F. Houngbo

IFAD headquarters
Rome
16 February 2021

Distinguished delegates and colleagues,

When I consider the outcome of today, I cannot help but go back to our first meeting a year ago and look at all we have been able to achieve, not just in getting the pledges to where we are but also substantive commitment and direction for the next three years of our institution.

I also wanted to express appreciation for the courage you have had; it has not been easy for you. It has been very difficult to justify such a substantive increase. This is something that I do not take for granted and for which I wish to express our gratitude.

It has been amazing for us to see the number of countries that are pledging and expressing their support for us to continue our work. I am sure we will have many more updates and we are very confident.

By the same token, I want to assure you that we will continue implementing the reforms we have been working on, including the DSF reform so when we establish the programme of loans and grants for IFAD12 we will make sure that we do not commit what we do not have. That will be important moving forward. However, I remain very confident that option D is within reach.

Just one last word from me to thank you for all that you are doing. We have ongoing discussions with several of you as to specific contributions to the ASAP+ and the Private Sector Financing Programme. These will be two very important components of our activities in the next three years, 2022-2024.

With that, let me express once again our appreciation and our thanks. It is very likely that I will have the chance to see most of you tomorrow at the Governing Council.

Thank you.