

Guidance on pledging at the fourth session of the IFAD12 Consultation (10-11 December 2020 and 16 February 2021)

At the upcoming meetings of the Consultation on the Twelfth Replenishment of IFAD's Resources (IFAD12), Member States will be invited to announce their pledges for IFAD12. This note provides guidance on pledge announcements to facilitate timely and accurate recording of all details given the virtual format of the meetings.

Guidelines on pledge announcements. When announcing pledges during the upcoming IFAD12 meetings, delegates are kindly requested to specify the following:

1. **Amount and currency of the pledge:** As per the IFAD12 Resolution, Member States shall denominate their pledges and contributions in: the currency of the contributing Member, if such currency is freely convertible and the Member did not experience, in the period from 1 January 2018 to 31 December 2019, a rate of inflation in excess of 10 per cent per annum on average, as determined by the Fund or special drawing rights.
2. **Type of contribution:**
 - a. Core contribution (includes additional Debt Sustainability Framework (DSF) contributions if any);
 - b. Grant element of concessional partner loan (all donors considering concessional partner loans are kindly requested to discuss the details of such loans with Management in advance of the pledging sessions);
 - c. Supplementary funds to the enhanced Adaptation for Smallholder Agriculture Programme (ASAP+) under the Rural Resilience Programme;
 - d. Supplementary funds to the Private Sector Financing Programme (PSFP).
3. **Utilization of any early encashment discount on core contributions:** Indicate if the country intends to opt for early encashment and how any discount should be utilized (e.g. apply to arrears or increase contribution if the full pledge amount is encashed, or obtain discount on encashed amount).
4. **Any additional details:** Indicate if the pledge is **subject to parliamentary approval** as this must be noted and recorded in the pledge tables.
5. If **pledges for multiple types of contributions** are announced, please announce them separately, indicating the above details for each type of contribution.

Members are encouraged to submit their pledge details via e-mail to IFAD's replenishment team (replenishment@ifad.org) in advance of the session. This will facilitate the preparation of the pledging sessions and ensure that pledges are recorded accurately. All details will be treated in confidence until they have been formally announced at the session.

Further information. For further information on contributing to IFAD12, please contact Ronald Hartman, Director, Global Engagement, Partnership and Resource Mobilization Division (r.hartman@ifad.org; tel.: +39 06 5459 2610) or IFAD's replenishment team (replenishment@ifad.org).

More detailed guidelines on pledging for IFAD12 are provided in annex IX of the IFAD12 Report.