

Consultation on the Twelfth Replenishment of IFAD's Resources Fourth Session

Closing Remarks by President Gilbert F. Houngbo

IFAD headquarters,
Rome
11 December 2020

Distinguished delegates and colleagues,

We have come to the end of this session, and I will be brief as we will continue our work in February.

I am very pleased with the clear and united support you have expressed for IFAD and its mission throughout this year-long Consultation.

Yesterday, I shared the hope that by the end of this session the report would be finalized and the package of targets, commitments and results for IFAD12 would be ready for submission to the Governing Council in February. Working together, we have exceeded that.

Today, both the number of countries pledging and the amounts of the pledges just presented by the Controller show that there is momentum. Of course, we must be prudent and not compare apples to oranges.

Several Member States are determined to do the best they can to help us. By the same token, there are calls, both direct and indirect, for some voluntary burden-sharing. I would like to call on all of you to really consider doing your part in this respect. Clearly, everyone is struggling. COVID is affecting us all. However, let us make every effort between now and February to do whatever we can to achieve scenario D.

It has been interesting to note that some countries who for different reasons did not pledge in IFAD11 have now come back and pledged. This is very welcome and I want to express my appreciation and thanks to them.

I want to assure you that between now and February we will continue our efforts and momentum to make sure that by then we can all celebrate a successful final outcome.

I want to reiterate that, in February, we will make sure that there is not a significant gap between the targets and what we have received by then. Let me also reiterate that the September Board will review the situation before finalizing the level.

In the coming months, rest assured we will continue our efforts to secure a successful replenishment outcome; an outcome that is at the level of the development challenges we face.

I would like to conclude by thanking you all and wishing you a restful celebration and holiday period. Stay well, healthy and safe with your families. Thank you.