

**Note to Members of the IFAD12 Replenishment Consultation**  
**Key Feedback and Decisions Sought at the Third Session, 19-21 October**

Agenda Item	Feedback/Decision Sought
1. Update by the IFAD12 Chair on IFAD's Revised Approach to Graduation	<ul style="list-style-type: none"> <li>➤ Confirmation that the note can be annexed to the IFAD12 Replenishment Report as the basis for a graduation policy to be presented to the Executive Board.</li> </ul>
2. Draft Report of IFAD12 – Discussion of Results Management Framework and Commitments Matrix (IFAD/3/R.2 & IFAD12/3/R.2/Add.1)	<ul style="list-style-type: none"> <li>➤ Feedback on whether the RMF (IFAD12/3/R.2/Add.1) includes the right indicators, and the targets are sufficiently realistic and ambitious.</li> <li>➤ Feedback on whether the commitments provided in the draft IFAD12 commitments matrix (Annex I) are appropriate.</li> </ul>
3. Draft Report of IFAD12 – Discussion of Operational and Institutional Aspects (IFAD/3/R.2)	<ul style="list-style-type: none"> <li>➤ Feedback on whether the report adequately reflects the Consultation's discussions to date with regard to the operational and institutional aspects (particularly Sections I-V of the draft report, including the overall narrative and key messages, IFAD12 business model, mainstreaming themes).</li> </ul>
4. Draft Report of IFAD12 – Discussion of Financial Framework (IFAD/3/R.2 & IFAD12/3/R.2/Add.2)	<ul style="list-style-type: none"> <li>➤ Feedback on the IFAD12 financial framework (Section VI of the report) including guidance on the level of ambition of Member States, and which scenarios should be retained for the final replenishment session. Members are reminded that only Scenarios D and E allow IFAD to grow the PoLG and maintain or increase funding to countries in debt distress.</li> <li>➤ Members are also invited to note that final discount rates to be applied for the IFAD12 Concessional Partner Loans will be shared as a separate note.</li> <li>➤ Members are invited to take note of the IFAD12 exchange rates (IFAD12/3/R.2/Add.2).</li> </ul>
5. Revised Draft Resolution on the Twelfth Replenishment of IFAD's Resources (IFAD12/3/R.3 & Note on Early Encashment)	<ul style="list-style-type: none"> <li>➤ Feedback on the revised draft IFAD12 resolution.</li> <li>➤ Feedback on the proposed early encashment mechanism.</li> </ul>
6. Update on IFAD12 Workplan	<ul style="list-style-type: none"> <li>➤ Feedback from Members on whether they will be able to pledge in the December Session, or there could be a need to provide another pledging opportunity in early 2021.</li> <li>➤ The December session would be maintained for finalizing the report and resolution, and providing an opportunity for countries which are ready to pledge to do so.</li> </ul>