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Investing in rural people

## **IFAD at the Midterm of the Eleventh Replenishment**

### **Addendum**

Consultation on the Twelfth Replenishment of IFAD's Resources —  
First Session  
Rome, 13-14 February 2020

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For: **Review**

## IFAD at the Midterm of the Eleventh Replenishment

### Addendum

The attention of Member States is drawn to the following addendum to the document IFAD at the Midterm of the Eleventh Replenishment (IFAD12/1/R.2). The revisions have been made to update the document to include the latest available figures as at 31 December 2019. For ease of reference, the changes to the text are shown in boldface, while strikethrough indicates deleted text.

Page v, paragraph 15

The second sentence should read:

"IFAD has been agile in using the IFAD11 PoLG to respond to country needs and demands by delivering a large volume of the PoLG (US\$1.67 billion in 2019) with a reduction in delivery time (to 10 months from ~~18~~**17** months in 2016)."

Page 10, paragraph 34 should read:

"Replenishment contributions. During IFAD10, total pledges received – including UCCs of US\$68 million<sup>13</sup> – amounted to US\$1.096 billion, representing just over ~~84~~**81** per cent of the replenishment target of US\$1.35 billion (reduced from the original target of US\$1.44 billion)."

Page 10, paragraph 35

The second sentence should read:

"As of ~~the 128<sup>th</sup> session of the IFAD Executive Board in~~ **31** December 2019, 94 countries had pledged a total of US\$1.01 billion, equal to 84 per cent of the target."

Page 10, paragraph 35

The fourth sentence should read:

"Instruments of contributions deposited **against this** equalled just over US\$~~900~~**922** million, or ~~86~~**91** per cent of the pledges received."

Page 12, table 1 should be replaced in entirety with the following table:

Table 1  
Donor contributions, UCC, DSF and CPL – IFAD9-IFAD11  
(United States dollars)

	IFAD9	IFAD10	IFAD11 (current) 31 December 2019	IFAD11 (projected)
Replenishment target	1 500 000 000	1 352 680 077	1 200 000 000	1 200 000 000
Achieved (percentage)	95	81	84	89
Total contributions	1 431 743 119	1 095 735 782	1 008 718 434	1 068 503 434
Core	1 071 105 491	1 027 469 079	909 380 990	969 165 990
UCC	360 637 628	68 266 703	48 288 690	48 288 690
CPL			51 048 754	51 048 754
DSF target		3 391 819	39 593 675	39 593 675
DSF received		3 094 232	35 158 241	35 158 241
DSF gap		(297 587)	(4 435 434)	(4 435 434)
Gross contributions (including DSF)	1 431 743 119	1 098 830 014	1 043 876 675	1 103 661 675

Page 20, the second bullet point in the box should read:

- “• Responding to country needs and demands through diversified products and tailored approaches: five reimbursable technical assistance (RTA) operations, ~~two~~ **three** results-based lending (RBL) operations and ~~three~~ **two** regional lending operations are under way, while seven new COSOPs in countries with fragile situations included fragility assessments.”

Page 20, the fifth bullet point in the box should read:

- “• Performance on track for 2019 delivery on mainstreaming themes with US\$568 million or 34 per cent climate finance, ~~34~~ **32** per cent gender transformative, ~~76~~ **82** per cent youth-sensitive and ~~58~~ **61** per cent nutrition-sensitive. 70 per cent of PCRs submitted on time compared to 41 per cent in 2016.”

Page 24, table 5, the row below should be added at the end of the table:

Guinea	Abu Dhabi Development Fund	1.09	7 months	Feasibility study and design of US\$30 million national agricultural project to be financed by the Abu Dhabi Fund for Development	2019	Implementation
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Page 48, annex I, paragraph 26 should read:

“In terms of performance quality, ~~92~~**91** per cent of the ~~39~~ projects completed in 2019 scored four or higher on environment and natural resources management, slightly surpassing the IFAD11 target of 90 per cent. Meanwhile on climate change adaptation, 2019 completion ratings surpassed the IFAD11 target of 85 per cent even more significantly, with ~~97~~**93** per cent of projects scoring four and above – showing that IFAD11 overall performance ratings have made a promising start.”

Page 69, annex III, tier III, sections 3.1.3 and 3.1.4 should be replaced with the following:

3.1.3	Cofinancing ratio (international) <sup>a</sup>	Grant and Investment Projects System (GRIPS)	1:1.15	1:0.53	1:0.6	N/A
3.1.4	Cofinancing ratio (domestic) <sup>a</sup>	GRIPS	1:0.90	1:0.74	1:0.8	N/A