



Draft Resolutions on IFAD11 and on Market Borrowing

Consultation on the Eleventh Replenishment of IFAD's resources: fourth session
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Investing in rural people

Introduction

IFAD11
FIDA11

The Consultation is invited to consider
two draft resolutions:

- Resolution on IFAD11 Replenishment; and
- Resolution on Market Borrowing

Resolution on IFAD11 Replenishment

IFAD11
FIDA11

- ✓ Two distinctive features:
 - Unrestricted Complementary Contributions (UCCs)
 - Concessional Partner Loans and amendment to the Agreement Establishing IFAD
- ✓ IFAD11 Key milestones



Unrestricted Complementary Contributions (UCCs)

- ✓ Climate and nutrition are proposed as themes for UCCs during IFAD11.
- ✓ Other themes may be proposed by Management or by Member States for consideration until the end of the Consultation and during IFAD11.
- ✓ Governing Council or Executive Board (if Governing Council is not in session) will decide which additional themes should be retained.

Concessional Partner Loans (CPL) and amendment to the Agreement Establishing IFAD

- ✓ To give effect to the CPL Framework, an amendment to the Agreement Establishing IFAD is required.
- ✓ Pursuant to Article 12 of the Agreement, amendments to the Agreement are required to be considered by the Executive Board, before submission to the Governing Council.
- ✓ The draft Resolution on the Amendment to the Agreement Establishing IFAD was approved by the Executive Board at its 122nd session early this week.

IFAD11 Key milestones

- ✓ February 2018 – Adoption of the Resolution
- ✓ August 2018 – Cut-off date for the creation of new Replenishment Votes
- ✓ Effectiveness of the Replenishment - when 50 per cent of the pledges received as at the cut-off date have been paid or have been materialised into an instrument of contribution
- ✓ Instrument of contribution – creates legally binding commitment, to be deposited as soon as possible

Resolution on Market Borrowing



- ✓ Actions required to be undertaken by the President, the Executive Board, the IFAD12 Consultation and the Governing Council during the IFAD11 period.
- ✓ IFAD12 Consultation to decide upon the Fund's readiness to proceed with market borrowing and submit its conclusions to the Governing Council.
- ✓ In that case, IFAD12 Consultation to endorse a proposal to amend the Agreement Establishing IFAD to confirm, for the information of potential lenders and bond investors, the Fund's power to engage in market activities.