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Investing in rural people

Summary of the Chairperson: Fourth Session of the Consultation on the Eleventh Replenishment of IFAD's Resources

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Consultation on the Eleventh Replenishment of IFAD's Resources —
Fourth Session

Rome, 14-15 December 2017

For: Information

Summary of the Chairperson: Fourth Session of the Consultation on the Eleventh Replenishment of IFAD's Resources

1. Members of the Consultation on the Eleventh Replenishment of IFAD's Resources (IFAD11), IFAD Management and staff, observers and guests met in Rome, on 14 and 15 December 2017 for the fourth session of the IFAD11 Consultation.
2. Members approved the agenda and agreed to Management's proposal for a fifth session of the Consultation to be held in Rome on 12 February 2018, the day before the Forty-first Session of the Governing Council of IFAD. This fifth session would allow those Members unable to pledge at the fourth session to enter their pledges before the confirmation of the targets for the programme of loans and grants (PoLG) and for replenishment contributions for IFAD11, and before the subsequent approval of the replenishment report and resolutions by the Governing Council.
3. The main outcomes of the fourth session were as follows:
 - (i) Members finalized and agreed on the Report of the Consultation on the Eleventh Replenishment of IFAD's Resources (IFAD11 Report), including the IFAD11 Commitments Matrix and Results Management Framework.
 - (ii) Members finalized and agreed on the Resolution on the Eleventh Replenishment of IFAD's Resources (IFAD11 Resolution) and the Resolution on Market Borrowing.
 - (iii) Members began the pledging process, which would be continued at the fifth session.
4. Members approved the submission of the IFAD11 Report and Resolutions to the Governing Council for adoption at its forty-first session in February 2018; these would be updated as appropriate to reflect the conclusions of the fifth session as regards the complete list of pledges received and the agreed targets for the PoLG and replenishment contributions for IFAD11.
5. Members expressed their strong support for IFAD and for its mission and mandate. Members supported the 10 key messages of the IFAD11 Consultation Report, recognizing IFAD's ability to deliver bigger, better and smarter, and the important role it has to play in achieving the Sustainable Development Goals, especially in relation to the elimination of extreme poverty and hunger, in line with its comparative advantage. Members welcomed, in particular, IFAD's strong focus on the four thematic areas of gender, nutrition, climate change and youth, and its commitment to enhance the organization's business model and financial strategy with a view to delivering increased impact and value for money, with due attention to risk management. Members reaffirmed their support for an IFAD11 replenishment contributions target of US\$1.2 billion, and a PoLG target of US\$3.5 billion, subject to confirmation at the fifth session in February 2018.
6. Members commended Management on the high quality of the papers presented to the Consultation, and on the effective management of the Consultation process. They also expressed appreciation for Management's responsiveness and the high level of engagement with the Membership throughout the process.
7. Fifteen members made pledges of contributions to the IFAD11 replenishment - the vast majority of these were at levels equal to or higher than their respective IFAD10 contributions in United States dollar or national currency terms. The pledges included core contributions, unrestricted complementary contributions (for both climate and nutrition), separate Debt Sustainability Framework compensation contributions, and IFAD's first concessional partner loan.

8. A number of other Member States indicated their strong support for IFAD and IFAD11, and their intention to make pledges to the replenishment, including at levels above their IFAD10 contribution. Most of these Members expected to be in a position to make their pledges at or before the fifth session. Indications were also provided regarding potential sovereign loans to IFAD.
9. In closing, the President expressed his deep appreciation to Member States and their delegates for their support to IFAD, their efforts to achieve consensus on key issues - as reflected in the agreed IFAD11 Report and Resolutions - and the clear and constructive guidance they had offered throughout the Consultation process. He welcomed the generous pledges that had been made, as well as those received in writing prior to the fourth session, and noted the numerous indications of intentions to pledge at the fifth session and over the coming months. He urged all those who had not yet pledged, to do so to the maximum extent feasible and reminded those Member States who had already pledged that they could increase their pledges further in February or beyond should their authorities be able to do so.
10. The Chairperson congratulated delegates and Management for achieving agreement on the report and resolutions, and expressed his confidence in a successful conclusion to the Consultation at the fifth session in February 2018.