

Document: IFAD10/4/INF.3
Date: 30 December 2014
Distribution: Public
Original: English

E



Investing in rural people

Summary of the Chairperson: fourth session of the Consultation on the Tenth Replenishment of IFAD's Resources

Note to Consultation members

Focal points:

Technical questions:

Mohamed Beavogui

Director and Senior Adviser to the President
Partnership and Resource Mobilization Office
Tel.: +39 06 5459 2240
e-mail: m.beavogui@ifad.org

Cheryl Morden

Deputy Director
Partnership and Resource Mobilization Office
Tel.: +39 06 5459 2822
e-mail: c.morden@ifad.org

Dispatch of documentation:

Deirdre McGrenra

Head, Governing Bodies Office
Tel.: +39 06 5459 2374
e-mail: gb_office@ifad.org

Consultation on the Tenth Replenishment of IFAD's Resources —
Fourth Session
Rome, 18-19 December 2014

For: Information

Summary of the Chairperson: fourth session of the Consultation on the Tenth Replenishment of IFAD's Resources

1. Members of the Consultation on the Tenth Replenishment of IFAD's Resources (IFAD10), IFAD Management and staff, and observers met in Rome, Italy, on 18-19 December 2014 for the fourth session of the IFAD10 Consultation.
2. The session focused on three principal matters:
 - (i) Members finalized and agreed on the Consultation Report, including the IFAD10 Commitments Matrix and Results Measurement Framework.
 - (ii) Members finalized and agreed on the Replenishment Resolution.
 - (iii) Members agreed on the replenishment target of US\$1.44 billion and announced pledges towards its achievement. This target will allow IFAD to plan a programme of loans and grants of at least US\$3.0 billion.
3. The resolution, with the report appended thereto, will be submitted for the approval of the IFAD Governing Council at its thirty-eighth session in February 2015.
4. Members expressed their strong support for IFAD and its mission and mandate in addressing the global challenges of agricultural development, rural poverty and food insecurity; for IFAD as an effective institution in responding to the emerging challenges of the post-2015 agenda; and for Management's continuing efforts to further enhance IFAD's impact on behalf of poor rural women, men and youth. Some members also expressed their preference for Management to explore lending in currencies other than special drawing rights.
5. Members commended Management on the quality, conciseness and timeliness of the papers presented to the Consultation and on the effective management of the Consultation process.
6. Management expressed its deep appreciation to members and their delegates for their steady support to IFAD, their efforts to achieve consensus on key issues, and for the clear and constructive guidance they had offered during the Consultation.
7. In closing, the Chairperson congratulated delegates and Management for bringing the IFAD10 Consultation to a successful conclusion and thanked all participants for the trust they had invested in him and for the extraordinary support they had provided him with in his capacity as the external Chairperson of the IFAD10 Consultation.