

Statement by

Member States of the IFAD List B Category

At the First IFAD10 Consultation

Thank you, Mr Chairman.

I have the honour to deliver this statement on behalf of List B Members.

To start with, I would like to thank the IFAD Management for all the efforts and preparations made to ensure a smooth undertaking for the tenth replenishment of the IFAD resources. This tenth replenishment consultation is being held at a time when global community confronts with current development challenges, including financial constraints in many part of the world. Hence, we acknowledge that IFAD's role to bring the world free of hunger, poverty and malnutrition is of significance.

We would like to congratulate Mr Johannes Linn on his appointment as Chairman of the Tenth Replenishment Consultation process. Rest assure that we support and will work closely with the Chairman, the IFAD President and its management, the Independent Office of Evaluation, as well as all the Member States through constructive dialogues to achieve the best result to mobilize resources throughout the tenth replenishment process.

We, the respective members of the List B, should have the opportunity at the later stage to share specific comments on the proposed agenda and process during the four sessions planned to be undertaken throughout this year. Nevertheless, at this juncture, we on behalf of the List B Members highlight that the whole year consultation is of paramount importance, over which it would determine how big the impact of tenth replenishment would be to the improvement of agriculture and rural development including poverty alleviation as well as the future of IFAD.

Mr. Chairman,

Member States of List B Category underscore IFAD's important role as an international funding institution specialized in agricultural development. Within its mandate, it has the task to provide assistance, particularly for developing countries, with special attention on smallholder agriculture in rural areas. Various reviews and studies, including evaluation taken by the Independent Office of Evaluation, show positive results on the works of IFAD, especially benefits received by the beneficiaries on the ground. Yet, many challenges faced in the implementation of IFAD's projects and programmes need to be addressed promptly. Therefore, we look forward to seeing a successful outcome of the tenth replenishment process, so as that it would bring IFAD to be able to meet the increasing demand from its recipients in all regions.

In this regard, we suffice it to note that partnership between Member States of the three List categories (List A, B and C) is critical to IFAD. The successful outcome of the replenishment process, therefore, would be determined by the effective partnership of the three List categories. We are of the view that the partnership should provide sharing responsibility among Member States based on the principle of common but differentiated responsibilities, to ensure that the work of the Fund is on the right track and the level of resources is adequate to meet its mandate and the demand of Member States.

Mr. Chairman,

Member States of List B Category appreciate the work of IFAD to explore and mobilize its resources. Contributions by IFAD's Member States are of significance as the main IFAD's resources.

Despite the fact that there is growing concern of unfavourable economic conditions in many part of the world caused by the current global economic downturn, the demand for increasing adequate financing to support agricultural development in developing countries is obvious. Therefore, IFAD is challenged to creatively identify other alternative source of funding complement to the main source from Member States. In this case, we are of the view that it is very timely for IFAD to explore innovative financing mechanisms to ensure that the required levels of programme of loans and grants can be maintained in the future.

In this regard, we take note of the current multilateral process under the UN General Assembly, through the work of Intergovernmental Committee of Experts on Financing for Sustainable Development (IG-SDF). Similarly, we are of the view that IFAD need also to consider establishing a member-driven process to identify innovative financing options complimentary to the main source deriving from the Member States.

To conclude, Mr. Chairman, List B reiterates the importance of the consultation of the tenth replenishment of IFAD to ensure the success of IFAD10. Please rest assure our commitment to constructively engage all the parties involved with the view to making stronger IFAD's role and contribution in agricultural development and rural poverty reduction in the Member States.

Thank you.