

Mid Term Review of the Ninth Replenishment

Thank you Mr. Chairman.

India is making this intervention on behalf of Brazil, China and India.

We appreciate the mid-term review document, which summarises progress made by the organisation at the end of the first year of IFAD9. In particular, the document clearly brings out the efforts being made in to achieve commitments made for the IFAD9 period ending 2015. As the President rightly said in his opening remarks - IFAD is achieving more with less.

We wish to offer five short comments for consideration.

First,

We appreciate that IFAD successfully delivery in IFAD 8 especially the enhanced cofinancing over the IFAD 7 which helped achieve a total programme of work was USD 7 billion.

However, our concern remains on how IFAD will reach its target of USD 7.5 billion in IFAD9 period, taking into account the decline in international co-financing highlighted in the document and by Kevin in his presentation. The mid term report points to the difficulties in achieving the additional resource mobilisation target. We would like to understand what are the major obstacles here and how are they going to be addressed. We would also like to know how this will impact IFAD 10 ?

Second,

We take note of the efforts being made to strengthen IFAD's financial capacity and management. In this regard we suggest improving the efficiency of resource delivery and safeguarding the return on investments made. Lower lending size in the first year of each replenishment period, indicates a certain inefficiency which IFAD should try to overcome. Similarly, losses on investment made despite the principal remaining safe also calls for a closer look at the investment strategy.

Third,

We wish to underline our concern with the progress made under south-south cooperation activities.

South - South cooperation was discussed in the third session of the 9th replenishment but we feel further work on a more systematic knowledge transfer programme based on the accumulated knowledge and experience in this area is warranted

We call for mainstreaming of South South Cooperation within IFAD with adequate human and financial resources to back the mainstreaming efforts..

Fourth,

Mr Chairman, the document highlights that IFAD's operating model is being further sharpened to respond to the specific requirements of fragile states and middle income countries. In this regard we feel that we must prioritise the needs of the fragile states, it is imperative to remember that the fight against poverty in general and rural poverty in particular can never be won unless we all agree to see beyond the poor and fragile countries to poor irrespective of where they live. (This strategy has been accepted in World Bank as a strategy)

Finally,

We are pleased to see the emphasis on enhancing IFAD's results management system and introduction of impact evaluations by the Management. We would however encourage, that careful thought be given to finding ways to reduce the total number of indicators in IFAD's Results Measurement Framework and opportunities to simplify the overall system be identified.

Thank you