



Special Consultation on Replenishment  
Rome, 10 March 1981

## REPLENISHMENT OF IFAD'S RESOURCES

The Governing Council at its Fourth Session, held in December 1980, considered the President's report on the replenishment of the Fund's resources (document GC 4/L.7) and resolved that after taking into account resources of \$ 230 million available for commitment at the end of 1980, new resources should be made available to IFAD to enable it to undertake an operational programme of \$ 1 500 million for the period 1981-83 (a copy of Resolution 18/IV is attached at Annex I). The Council also authorized the Executive Board to approve all the technical details required for the implementation of this resolution after adequate consultations among interested Member Countries have been arranged by the President.

This Special Consultation has been convened by the President, in pursuance of this Resolution, to work out the conditions of effectiveness and other technical details, concerning the replenishment.

The main agenda items which the Consultation could usefully discuss would be as follows:

1. Review of contributions to the first replenishment so far indicated.
2. Instruments of contribution.
3. Conditions of effectiveness and related technical details.
4. Timetable for completing the replenishment exercise.
5. Any other relevant matters.

A draft resolution has been prepared to facilitate discussion of some of these items (Annex II). This resolution, after it has been discussed and finalized during the Consultation, will be submitted to the Executive Board in pursuance of paragraph 1 (iii) of Governing Council Resolution 18/IV, for consideration and adoption at the Executive Board's twelfth session (22-24 April 1981).