
Federative Republic of Brazil

**Sustainable Atlantic Rainforest Development Project
(Parceiros da Mata)**

Addendum

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Addendum

The Executive Board is hereby invited to consider the amendments to document EB 2024/LOT/P.6. The changes to the document are reflected as follows: deleted text with strikethrough, added text underlined.

Page 10, paragraph 55:

“External audit. As per the IDB Audited Financial Reports and External Audit Management Handbook, the project shall submit Audited Financial Statements Prepared in Accordance with Special Purpose Frameworks, based on accounting standards aligned with International Public Sector Accounting Standards and audited by ~~either the State of Bahia Court of Accounts or a private audit firm~~, in compliance with international auditing standards. IDB shall submit the audited financial statements to IFAD no later than six months after the end of every fiscal year.”

Page 11, paragraph 66

“A financing agreement between the State of Bahia of the Federative Republic of Brazil and IFAD, and a guarantee agreement between the Federative Republic of Brazil and IFAD will constitute the legal instruments for extending the proposed financing to the borrower. A copy of the negotiated ~~financing~~ agreements will be delivered to Executive Board representatives at least five business days prior to expiry of the 21 days following delivery to those representatives of the President’s report ~~and the project design document.~~”