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Investing in rural people

Republic of Guinea-Bissau

Economic Development Project for the  
Southern Regions (PADES)

Addendum

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For: Approval

# Economic Development Project for the Southern Regions (PADES)

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Economic Development Project for the Southern Regions (PADES) (EB 2015/LOT/P.5). For ease of reference, the changes to the text of the report are shown in boldface.

Page iv, Financing summary

Amount of IFAD loan – PBAS 2013-2015:	SDR 3.37 million (equivalent to approximately US\$4.7 million)
Amount of IFAD grant – PBAS 2013-2015:	SDR 3.37 million (equivalent to approximately US\$4.7 million)

Page 9, paragraph 52

The recommendation should read:

"RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Republic of Guinea-Bissau in an amount equivalent to three million three hundred and seventy thousand special drawing rights (SDR 3,370,000), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a grant to the Republic of Guinea-Bissau in an amount equivalent to three million three hundred and seventy thousand special drawing rights (SDR 3,370,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."