

Document: EB 2013/LOT/P.4/Add.1  
Date: 28 March 2013  
Distribution: Public  
Original: English

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Enabling poor rural people  
to overcome poverty

## **Republic of Seychelles**

### **Competitive Local Innovations for Small-scale Agriculture Project**

#### **Addendum**

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For: **Approval**

# Competitive Local Innovations for Small-scale Agriculture Project

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Competitive Local Innovations for Small-scale Agriculture Project (EB 2013/LOT/P.4). For ease of reference, the changes to the text of the report are shown in boldface, while underscore indicates deleted text.

Page iv, Financing summary

Amount of IFAD Loan: SDR **1.98** million (equivalent to approximately US\$3.0 million)

Amount of cofinancing: **Approximately** US\$368,000

Page 2, paragraph 6

The last sentence should read:

"The project will directly benefit **approximately**: (i) 768 farmers producing for the domestic market; (ii) 1,330 people dependent on artisanal fishing, fish handling and processing; and (iii) 7,500 additional households involved in some form of backyard gardening, in particular the households living below the poverty line."

Page 4, paragraph 15

The first sentence should read:

"The accounts relating to the project will be audited annually by **the Auditor General of the borrower or by** a firm appointed by the Auditor General \_\_\_\_\_ acceptable to IFAD."

Page 4, paragraph 16

The last sentence should read:

"Procurement will be in accordance with **the borrower's guidelines to the extent these are consistent with the IFAD Project Procurement Guidelines for items financed by \_\_\_\_\_ the proceeds of the loan.**"

Page 5

The table should read as follows:

Seychelles

Competitive Local Innovations for small-Scale /

Disbursement Accounts by Financiers

(US\$ '000)

	IFAD		Private Companies		Other Donors		Producers		Government		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
A. Civil Works and Infrastructure	922	98.8	-	-	-	-	-	-	11	1.2	933	24.9
<b>B. Vehicles, Equipments and Goods</b>												
Vehicles	29	50.0	-	-	-	-	-	-	29	50.0	57	1.5
Equipment & goods	-	-	120	21.2	248	43.8	91	16.1	107	18.9	566	15.1
<b>Subtotal</b>	<b>951</b>	<b>61.6</b>	<b>120</b>	<b>7.8</b>	<b>248</b>	<b>16.1</b>	<b>91</b>	<b>5.9</b>	<b>135</b>	<b>8.7</b>	<b>1,556</b>	<b>41.6</b>
<b>C. Technical Assistance</b>												
Service Providers & Studies	61	100.0	-	-	-	-	-	-	-	-	61	1.6
Training and Workshops	777	100.0	-	-	-	-	-	-	-	-	777	20.8
<b>Subtotal</b>	<b>838</b>	<b>100.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>838</b>	<b>22.4</b>
D. Credit	1,000	100.0	-	-	-	-	-	-	-	-	1,000	26.7
E. Salaries & Allowances	200	59.5	-	-	-	-	-	-	136	40.5	336	9.0
F. Operation & Maintenance	11	99.4	-	-	-	-	-	-	0	0.6	11	0.3
<b>Total PROJECT COSTS</b>	<b>3,000</b>	<b>80.2</b>	<b>120</b>	<b>3.2</b>	<b>248</b>	<b>6.6</b>	<b>91</b>	<b>2.4</b>	<b>282</b>	<b>7.5</b>	<b>3,741</b>	<b>100.0</b>

Page 7, paragraph 31

The recommendation should read:

“RESOLVED: that the Fund shall provide a loan on ordinary terms to the Republic of Seychelles in an amount equivalent to **one million nine hundred and eighty thousand** special drawing rights (SDR **1,980,000**), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”