

8 December 2025

Distinguished Executive Board Representatives,

I am pleased to inform you that, in accordance with rule 24 of the Rules of Procedure of the Executive Board, the following proposals are being posted today for consideration under the lapse-of-time procedure on [IFAD's Member States Interactive Platform](#) and on [IFAD's public website](#).

President's reports:

Kingdom of Bhutan: Inclusive Markets, Production, Agricultural Commercialization and Transformation (IMPACT)

Republic of Equatorial Guinea: Climate Resilient Agrifood Value Chains Project (PADCVA)

Republic of Peru: Project for the Improved Commercialization of Agricultural Products (MERCAGRO)

President's memorandum:

Independent State of Papua New Guinea: Markets for Village Farmers Project (MVF) – Maket Bilong Vilis Fama

The availability of adequate resources to finance these proposals is confirmed by document [EB 2024/143/R.25](#).

In accordance with rule 24, requests for consideration of these proposals at a regular session of the Executive Board should be submitted by the authorized Executive Board representative, via e-mail to the Office of the Secretary at gms@ifad.org, no later than **29 December 2025**.

Accept, Distinguished Executive Board Representatives, the assurances of my highest consideration.



Claudia ten Have
Secretary of IFAD

Executive Board Representatives of the
International Fund for Agricultural
Development and respective recipients
of copies for information