

## **OPV Communications**

### **Appointments: Managing Director, Office of Development Effectiveness**



We are delighted to announce the appointment of Ms. Carola Alvarez, an Argentinian national, as Managing Director of the Office of Development Effectiveness (ODE). Ms. Alvarez brings a wealth of expertise in development effectiveness and strategic leadership, with over two decades at the Inter-American Development Bank (IDB) and lately at the Corporación Andina de Fomento (CAF).

As General Manager of the Strategic Planning and Effectiveness Department, and Chief of the Development Effectiveness Division at the IDB, Ms Alvarez led an institution-wide reform to increase the use of empirical evidence to demonstrate the results of the Bank's work. She was instrumental in negotiating the IDB's Corporate Results Framework and spearheading reforms to align the institution with best practices in development impact and evaluation, setting new standards for evidence-based development.

Ms. Alvarez also has extensive high-level managerial experience, having served as General Country Manager for the Andean Region at IDB, where she managed multi-billion-dollar lending portfolios and operations in different countries in Latin America. Her main contributions also include developing new financing instruments and allocation criteria, and coordinating private sector activities with the IDB's private sector institution, BIDInvest.

Ms. Alvarez holds a Master of Arts and a Bachelor of Arts in Sociology from the University of Maryland, College Park.

Ms. Alvarez will join IFAD as ODE Managing Director on 6 January 2025 for a one-year term. During this time, Ms. Alvarez will lead the establishment of the Office of Development Effectiveness and contribute to implementing the overall operational model in collaboration with DCO and OTD, under the leadership of the Vice President.

Please join me in extending to Carola a very warm welcome to IFAD!

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