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## **Resolutions adopted by the Governing Council at its forty-ninth session**

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**FOR: INFORMATION**

**Action:** The Governing Council, at its forty-ninth session, adopted resolutions 240/XLIX, 241/XLIX, 242/XLIX, 243/XLIX and 244/XLIX on 11 February 2026. These resolutions are transmitted for the information of all Members of IFAD.

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**Technical questions:**

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## Resolution 240/XLIX

### Establishment of the Consultation on the Fourteenth Replenishment of IFAD's Resources

**The Governing Council of IFAD,**

**Recalling** article 4, section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

**Further recalling** that the period established by Governing Council resolution 235/XLVII for the Thirteenth Replenishment of the Fund's resources will conclude on 31 December 2027;

**Having considered** the statement of the President on the need for a review of the adequacy of the resources available to the Fund and document GC 49/L.3 thereon;

**Having further considered** the need for the establishment of a Consultation on the Fourteenth Replenishment of IFAD's Resources;

**Decides that:**

1. A Consultation on the Fourteenth Replenishment of IFAD's Resources (the IFAD14 Consultation) shall be established to review the adequacy of the Fund's resources and to report to the Governing Council. Based on the favourable experiences with an external chair during the Consultations on the Ninth, Tenth, Eleventh, Twelfth and Thirteenth Replenishments, the Governing Council approves the appointment of an external chair for the IFAD14 Consultation and selects Ms Åslaug Marie Haga as External Chair of the Consultation. The tasks of the External Chair of the Consultation are annexed to this resolution.
2. An initial convening to launch the IFAD14 Consultation shall be held on Thursday, 12 February 2026.
3. The Consultation shall consist of 25 Member States from List A, 10 Member States from List B and 22 Member States from List C. The countries participating from each List should be determined by the members of that List and communicated to the President no later than 11 February 2026. The Consultation may also invite other Member States and/or representatives of other organizations or groups to participate in the Consultation as appropriate to facilitate the deliberations. Member States not designated as one of the 57 members of the Consultation shall be authorized to attend the sessions of the Consultation as silent observers.
4. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the fiftieth session and, if required, subsequent sessions of the Governing Council, with a view to adopting such resolutions as may be appropriate.
5. The President is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
6. The President and the staff are requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.

## Role and tasks of the External Chair of the Consultation

The External Chair will enjoy the status of an expert serving on committees of or performing missions for IFAD pursuant to the Convention on the Privileges and Immunities of the Specialized Agencies, annex XVI. This will ensure that the Chair shall be granted a certain degree of Privileges and Immunities in the performance of their duties.

Under the authority of the IFAD14 Consultation, the External Chair would:

- (a) Chair formal Consultation sessions;
- (b) Facilitate the Consultation meetings, discussions and deliberations, with the support of the Secretariat;
- (c) Review draft documentation and reports prepared for each Consultation session;
- (d) With the support of the Secretariat, synthesize discussions and prepare the Chair's summary of each meeting concisely and accurately, reflecting the status of negotiations;
- (e) Lead and facilitate discussions and negotiations among the Membership, as well as between IFAD's leadership and the Membership, to build consensus in order to achieve successful outcomes for the review of the adequacy of the resources of the Fund;
- (f) Mobilize external support for IFAD, including at the political level within Member States, in collaboration with the respective delegates and IFAD Management.

## **Resolution 241/XLIX**

### **Administrative budget comprising the regular budget and capital budgets of IFAD and an Independent Office of Evaluation of IFAD budget for 2026**

**The Governing Council of IFAD,**

**Bearing in mind** article 6.10 of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD;

**Noting** that, at its 146<sup>th</sup> session, the Executive Board reviewed and agreed upon a programme of loans and grants of IFAD for 2026 at a level of SDR 1,204 million (US\$1,633 million), which comprises a lending programme of SDR 1,186 million (US\$1,609 million) and a gross grant programme of SDR 15.2 million (US\$20.6 million);

**Having considered** the review of the 146<sup>th</sup> session of the Executive Board concerning the proposed regular budget, capital budget and the Independent Office of Evaluation of IFAD budget for 2026;

**Aware** that, in 2004, Governing Council resolution 133/XXVII authorized the amendment of regulation VI, paragraph 2 of the Financial Regulations of IFAD to allow a maximum 3 per cent carry-forward of unobligated appropriations;

**Conscious** that the aforementioned 3 per cent carry-forward currently applies to the regular budget and the Independent Office of Evaluation of IFAD budget, and noting the need for a 3 per cent cap for carrying forward unspent unobligated balances in the current financial year into the following financial year to support delivery of certain corporate priorities;

**Approves** the administrative budget comprised of, first: the regular budget of IFAD for 2026 in the amount of US\$194.71 million, which has been prepared on a cost classification basis and that includes US\$82.51 million of management resources to cover indirect costs and US\$112.19 million of programme resources to cover direct costs; second, the capital budget of IFAD for 2026 in the amount of US\$5.5 million; and third, the budget of the Independent Office of Evaluation of IFAD for 2026 in the amount of US\$7.91 million, as set forth in document GC 49/L.4, determined on the basis of a rate of exchange of EUR 0.912:US\$1; and

**Determines** that, in the event the average value of the United States dollar in 2026 should change against the euro rate of exchange used to calculate the budget, the total United States dollar equivalent of the euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2026 bears to the budget exchange rate.

## **Resolution 242/XLIX**

### **Re-establishment of a committee to review the emoluments of the President**

**The Governing Council of IFAD,**

**Considering** that, at its forty-fourth session in February 2021, the Governing Council decided that the salary, allowances and other entitlements specified in resolution 216/XLIV shall apply to the person appointed as President of IFAD at the forty-fourth session of the Governing Council;

**Further considering** that, at its forty-fifth session, the Governing Council adopted resolution 227/XLV and decided that the emoluments of the President of IFAD as defined in resolution 216/XLIV shall apply to the President elected at the special session of the Governing Council in July 2022, and that the current incumbent of the office of the President will complete his term of office on 31 March 2027;

**Deeming therefore** that it is advisable to revisit the emoluments of the President;

**Having reviewed** document GC 49/L.5, the proposal therein and the Executive Board's recommendation thereon, and acting under rule 15 of the Rules of Procedure of the Governing Council,

**Decides:**

- (a) To re-establish an emoluments committee to review the overall emoluments and other conditions of employment of the President of IFAD. The committee shall submit to the fiftieth session of the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council;
- (b) The committee shall consist of nine Governors (four from List A, two from List B and three from List C) or their representatives, who may be nominated by the Chairperson pursuant to rule 15.2 of the Rules of Procedure of the Governing Council; and
- (c) The committee shall be provided with specialist staff to offer such support and advice as the committee may require.

## **Resolution 243/XLIX**

### **Approval of the amendments to Governing Council Resolution 223/XLIV**

The Governing Council of IFAD, taking into account Resolution 223/XLIV,

**Decides that** Resolution 223/XLIV shall be amended as follows, with underscore reflecting added text and strikethrough reflecting deleted text:

#### **"Hereby decides that:**

~~Any IFAD's initial public offer of debt securities commencement of market borrowing by IFAD to finance projects and programmes~~ must be first reviewed and endorsed by the Executive Board and ultimately approved by the Governing Council.

IFAD may issue private placements and commercial paper."

## **Resolution 244/XLIX**

### **Implementation of an electronic voting system at IFAD**

#### **The Governing Council of IFAD,**

**Recalling** resolution 234/XLVII and the Governing Council's decision "that the current established practice for the process leading to the appointment of the President of IFAD be continued subject to the improvements recommended by the Bureau" as contained in document GC 47/L.3 entitled "Report of the Governing Council Bureau on the review of the process leading to the appointment of the President of IFAD";

**Noting** that by virtue of the decision above, the Secretariat was tasked with exploring upgrades to the current electronic voting system so that it may be used for the appointment of the President of IFAD and to that end, that such system should be in-person and closed (not connected to the internet or any other external environment(s)), with the appropriate technical safeguards to ensure the secrecy and integrity of the vote;

**Considering** the Executive Board's review and endorsement of the present report;

**Decides** that the selected electronic in-presence and closed voting system may be used, if required, in conjunction with the appointment of the President of IFAD at the fiftieth session of the Governing Council in February 2027 and that such a system may be used on future occasions when voting by secret ballot is deemed necessary.