

**GOVERNING
COUNCIL
2025**



Date
12 February 2025

Time
14.30–15.15

Info
Location:
IFAD HQ (Plenary Hall)
Moderator:
Ms Federica Diamanti,
Associate Vice-President for the
External Relations Department,
IFAD

SPECIAL EVENT

The G7, G20 and IFAD in 2025: Reforming the international financial architecture to build a food-secure future

The G7 and G20 are leading global efforts to reform the international financial architecture. Both are advancing initiatives to address the mounting fiscal pressures facing low and middle-income countries, which have limited capacity to address development challenges.

In the context of IFAD's expertise in rural and agricultural development and in building the resilience of vulnerable communities in the world's poorest countries, this event will highlight the potential of increasing development finance for investment in the rural sector and in food security.

The event will offer a unique opportunity to reflect on the achievements of the previous G7 and G20 presidencies and to hear from the upcoming presidencies at a time of pressing demand for multilateral efforts that respond to the needs of developing countries in building a food-secure future.

Event Highlights

The event will begin with **opening remarks** focused on the role of G7 and G20 in reducing fragmentation and directing resources to the communities that need them most.

A **fireside chat** will follow, featuring representatives from the outgoing and incoming G7 and G20 presidencies.

Invited panellists

- Mr Riccardo Barbieri Hermitte, Director General of the Treasury, Ministry of Economy and Finance of the Italian Republic
- Her Excellency Tatiana Rosito, Ambassador, Deputy Minister of Finance for International Affairs, Ministry of Finance of the Federative Republic of Brazil
- Ms Leslie Norton, Assistant Deputy Minister, International Assistance Partnerships and Programming, Global Affairs Canada
- Her Excellency Nosipho Nausca-Jean Jezile, Ambassador, Permanent Representative of the Republic of South Africa to the United Nations Food and Agriculture Agencies in Rome

The discussion will explore major reforms advanced by Italy and Brazil in 2024, the priorities of Canada and South Africa for 2025, and IFAD's role in addressing financing gaps.

An **interactive Q&A session** will provide a space for Member States to ask questions and offer their perspectives on achieving a food-secure future through global collaboration. The event will conclude with a summary of actionable recommendations.