
Financial highlights of the year ended 31 December 2024

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Financial highlights of the year ended 31 December 2024

- Unaudited

I. Introduction

1. The purpose of these financial highlights is to present an indicative snapshot of the Fund's financial flows and position as at 31 December 2024.
2. The key financial figures presented below have been extracted from the draft IFAD-only financial statements for the year ended 31 December 2024, which are currently being audited by the IFAD external auditor, PricewaterhouseCoopers S.p.A. The audited consolidated and IFAD-only financial statements for the year ended 31 December 2024 will be reviewed by the Audit Committee at its 176th meeting and presented for approval to the Executive Board at its 144th session, in accordance with regulation XII(6) of the Financial Regulations of IFAD.
3. Table 1 provides information on selected assets, liabilities, contingent liabilities and equity of IFAD as at 31 December 2024 and 2023.

Table 1

Selected: assets, liabilities, contingent liabilities and equity*
(Millions of United States dollars)

	2024	2023
Selected assets		
Cash and investments	1 812.0	1 606.7
Net promissory notes and contributions receivable**	666.0	326.3
Loans outstanding	8 686.2	8 643.3
Selected liabilities and equity		
Undisbursed grants	37.9	49.0
Borrowing liabilities	2 443.1	2 249.7
Members' contributions**	11 217.0	10 373.1
General reserve	95.0	95.0
Selected contingent liabilities		
Undisbursed grants for countries in debt distress***	830.3	887.0

* The figures presented in this report pertain to IFAD-only activities. Activities funded by supplementary funds and trust funds will be included in the consolidated financial statements, which cover all activities controlled by IFAD.

** Balances net of related impairment allowances.

*** Formerly Debt Sustainability Framework.

II. Operational data

4. Table 2 shows key loan and grant cash flows for the years ended 31 December 2024 and 2023.

Table 2

Key loan and grant cash flows, 2024 and 2023*

(Millions of United States dollars)

	2024	2023
Disbursements		
Loans	736.6	691.4
Grants to countries in debt distress	172.5	178.1
Subtotal	909.1	869.5
Other grant disbursements	21.7	28.7
Total loan and grant disbursements	930.8	898.2
Loan repayments (principal and interest)*	569.8	495.5
Loan and grant cancellations	180.0	113.1
Loan and grant approvals	2 053.3	532.4

* The items presented in the table above have been translated into United States dollars as per International Financial Reporting Standards at the prevailing exchange rate at transaction dates.

5. Table 3 provides key information on the status of the Twelfth Replenishment of IFAD's Resources (IFAD12) and on the status of the Thirteenth Replenishment of IFAD's Resource (IFAD13) for the years ended 31 December 2024 and 2023.

Table 3

Key contributions flows

(Millions of United States dollars at replenishment exchange rates)

<i>IFAD12*</i>	2024	2023
Pledges		
Pledges regular resources (A)	1 281.6	1 280.3
Instruments of contribution received (B)	1 262.3	1 189.1
Outstanding pledges (A)-(B)	19.2	91.2
Total cumulative payments received	1 260.2	882.7
<i>IFAD13**</i>		
Pledges		
Regular resources	1 359.7	1 126.5
Additional climate contributions	51.3	34.1
Cumulative pledges to date (A)	1 410.9	1 160.6
Instruments of contribution received (B)	908.5	1.1
Outstanding pledges (A)-(B)	502.4	1 159.5
Total cumulative payments received	121.7	1.1

* In February 2021, the Governing Council adopted resolution 219/XLIV on the Twelfth Replenishment of IFAD's Resources.

** In February 2024, the Governing Council adopted resolution 235/XLVII on the Thirteenth Replenishment of IFAD's Resources.