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**IFAD’s 2024 results-based programme of work,  
regular and capital budgets, and budget outlook for  
2025–2026, and IOE’s results-based work  
programme and budget for 2024 and indicative plan  
for 2025–2026, and the HIPC, PBAS and BRAM  
progress reports**

**Addendum**

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## Addendum

The Governing Council is hereby invited to consider the updated information contained in the present document relative to document GC 47/L.8. Members are informed that the updated information has no impact on the approval of the 2024 administrative budget as contained in the draft resolution.

The changes to the document are reflected as follows: added text underlined.

Page 4, paragraph 23:

### **A. Update on the 2023 programme of loans and grants**

#### **Projected delivery for 2023**

23. By the end of 2023, 21 new projects/programmes and 12 additional financing proposals are expected to have been approved for a total of US\$911 million.<sup>1</sup> The Fund continues to focus on agility in resource utilization, implementing its [Policy on Project Restructuring](#) by repurposing funds for well-performing operations; and efficiency in designing operations over more than one cycle of the performance-based allocation system (PBAS), particularly for countries with small allocations.

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<sup>1</sup> Actual figures, by year-end 2023, were 13 new projects/programmes and 7 additional financing proposals approved for a total of US\$529 million. Future documents will reflect as appropriate any adjustment related to such actual figures.