
Report on the Status of the Twelfth Replenishment of IFAD's Resources

Document: GC 46/L.3

Agenda: 5

Date: 26 January 2023

Distribution: Public

Original: English

FOR: INFORMATION

Action: The Governing Council is invited to take note of the information provided herein.

Technical questions:

Katherine Meighan

Associate Vice-President & Chief Financial Officer a.i.
Financial Operations Department
e-mail: k.meighan@ifad.org

Advit Nath

Director and Controller
Financial Controller's Division
e-mail: a.nath@ifad.org

Report on the Status of the Twelfth Replenishment of IFAD's Resources

1. For the information of the Governing Council, the present document contains the following annexes as at 31 December 2022:
 - Annex I Summary of the status of contributions to IFAD12
 - Annex II Status of core contributions and the grant element of concessional partner loans to IFAD12
2. As shown in annex I of this report, total pledges as at 31 December 2022, including core contributions and the grant element of concessional partner loans amounted to US\$1.28 billion equivalent, corresponding to 82 per cent of the IFAD12 target of US\$1.55 billion. Member States that have not yet pledged and those intending to increase their contribution are urged to communicate their pledges to the Fund as soon as possible.
3. As at 31 December 2022, instruments of contribution deposited amounted to US\$1.08 billion, or 84 per cent of pledges. Member States whose instruments of contribution have not yet been deposited are requested to take the necessary action.
4. As at 31 December 2022, payments received from Member States for IFAD12 amounted to US\$537 million.

Summary of the status of contributions to IFAD12

As at 31 December 2022

	<i>Total contributions</i>	
	<i>US\$ equivalent</i>	<i>%</i>
Pledges		
Regular resources ^a	1 277 781 751	
Special Contributions	20 000	
Total pledges	1 277 801 751	
Instruments of contribution (IOCs)		
IOCs deposited	990 491 000	
Payments not supported by IOCs	89 211 268	
Total IOCs (including payments in cash and promissory notes not supported by IOCs)	1 079 702 268	84^b
Payments received		
Total payments received	537 064 580	42^b

^a Includes the grant element of concessional partner loans (CPLs) totalling US\$23,017,942.

^b Percentage calculated on the basis of pledges

Status of core contributions and the grant element of concessional partner loans to IFAD12

As at 31 December 2022

	Currency of contribution <i>c</i>	Pledge <i>a</i>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <i>b</i>
		Amount	US\$ equiv. <i>b</i>	Date	US\$ equiv. <i>b</i>		
Afghanistan ^d	US\$	100 000	100 000			-	-
Algeria	US\$	500 000	500 000	21-Apr-22	500 000	50	250 000
Angola	US\$	4 000 000	4 000 000			50	2 000 000
Argentina	US\$	2 500 000	2 500 000			33	833 333
Armenia	US\$	5 000	5 000			100	5 000
Austria	EUR	16 000 000	18 298 262	11-Aug-21	18 298 262	33	6 100 183
Azerbaijan	US\$	10 000	10 000			100	10 000
Bangladesh	US\$	2 000 000	2 000 000	27-Jul-21	2 000 000	100	2 000 000 ^f
Benin	US\$	200 000	200 000	08-Jun-21	200 000	97	193 664
Bosnia and Herzegovina	EUR	50 000	57 182			100	57 182
Brazil	US\$	6 000 000	6 000 000			-	-
Burkina Faso	US\$	250 000	250 000			-	-
Burundi	US\$	50 000	50 000			100	50 000
Cambodia	US\$	600 000	600 000			100	600 000
Cameroon	US\$	1 500 000	1 500 000			-	-
Canada	CAD	112 500 000	83 222 370	04-Aug-21	55 481 580	45	37 417 436
				18-Apr-22	18 923 576		
				16-Jun-22	8 817 214		
Cabo Verde	US\$	23 138	23 138			-	-
Chad	US\$	450 000	450 000			-	-
China	CNY	593 852 500	85 000 000	05-Aug-21	85 000 000	33	28 333 329
Colombia	US\$	60 000	60 000			100	60 000
Congo	XAF	55 000 000	95 896			100	95 896
Côte d'Ivoire	US\$	216 633	216 633			100	216 633
Cuba	US\$	10 000	10 000			-	-
Cyprus	US\$	60 000	60 000	24-May-21	60 000	33	20 000
Democratic Republic of Congo	US\$	500 000	500 000	27-Sep-22	500 000	100	500 000
Djibouti	US\$	10 000	10 000			-	-
Egypt	US\$	3 000 000	3 000 000			100	3 000 000
El Salvador	US\$	100 000	100 000			100	100 000
Eritrea	US\$	60 000	60 000			-	-

Ethiopia	US\$	100 000	100 000	23-Jun-22	100 000	30	30 000
Eswatini	US\$	40 000	40 000			100	40 000
Fiji	US\$	100 000	100 000			-	-
Finland	EUR ^d	15 000 000	17 154 620	12-May-21	17 154 620	33	5 718 207
	EUR ^e	17 101 211	19 557 652	29-Dec-21	19 557 652	100	19 557 652
France	US\$	106 000 000	106 000 000	29-Jul-21	106 000 000	33	35 000 000
Gabon	US\$	500 000	500 000	17-Aug-21	500 000	-	-
Gambia (The)	US\$	50 000	50 000			100	50 000
Georgia	US\$	50 000	50 000			-	-
Germany	EUR	88 490 000	101 200 823	28-Jul-21	101 200 823	35	35 885 178 ^f
Ghana	US\$	2 000 000	2 000 000			97.1	1 942 294
Greece	EUR	85 000	97 210			100	97 210
Grenada	US\$	20 000	20 000			100	20 000
Guatemala	US\$	450 000	450 000	23-Sep-21	450 000	33	150 000
Guinea	US\$	200 000	200 000			40	79 359
Guyana	US\$	237 561	237 561			100	237 561
Haiti	US\$	220 000	220 000	05-Oct-21	220 000	40	88 000
India	US\$	47 000 000	47 000 000	29-Dec-21	47 000 000	34	16 000 000
	US\$ ^e	3 460 290	3 460 290	29-Mar-22	3 460 290	33	1 153 430
Indonesia	US\$	10 000 000	10 000 000	24-Nov-21	10 000 000	30	3 000 000
Ireland	EUR	12 500 000	14 295 517	03-Dec-21	14 295 517	33	4 765 554
Israel	US\$	25 000	25 000			100	25 000
Italy	EUR	84 000 000	96 065 874	08-Jun-21	96 065 874	30	28 819 762
Japan	JPY	6 084 784 410	57 300 000	05-Aug-21	57 300 000	100	57 300 000 ^f
Jordan	US\$	200 000	200 000			67	133 240
Kazakhstan	US\$	17 000	17 000			100	17 000
Kenya	US\$	1 000 000	1 000 000			-	-
Kuwait	US\$	31 000 000	31 000 000			100	31 000 000 ^f
Lao People's Democratic Republic	US\$	91 500	91 500			100	91 500
Lesotho	US\$	115 000	115 000			100	115 000
Liberia	US\$	10 000	10 000			-	-
Luxembourg	EUR	3 900 000	4 460 201			33	1 486 734
Madagascar	US\$	200 000	200 000	04-May-21	200 000	100	200 000
Malawi	US\$	100 000	100 000			100	100 000
Malaysia	US\$	70 000	70 000	17-Nov-22	70 000	-	-
Mali	US\$	281 201	281 201			100	281 201
Maldives	US\$	50 000	50 000			100	50 000
Mauritania	US\$	100 000	100 000	12-Feb-21	100 000	-	-

Mexico	US\$	5 000 000	5 000 000			33	1 666 667
Micronesia (Federated States of)	US\$	1 000	1 000			100	1 000
Mongolia	US\$	120 000	120 000			8	10 000
Montenegro	EUR	10 000	11 436			100	11 436
Morocco	US\$	800 000	800 000	18-Mar-22	800 000	100	800 000 f
Mozambique	US\$	100 000	100 000			-	-
Myanmar	US\$	6 000	6 000			100	6 000
Nepal	US\$	75 000	75 000			100	75 000
Netherlands	EUR	72 500 000	82 913 998	09-Aug-21	82 913 998	38	31 450 137
New Zealand	NZD	4 500 000	2 905 850	08-Mar-22	2 905 850	33	968 617
Nicaragua	US\$	150 000	150 000	01-Sep-21	150 000	33	50 000
Niger	XAF	100 000 000	174 356			100	174 356
Nigeria	US\$	5 000 000	5 000 000			-	-
Norway	NOK	648 000 000	68 196 887	17-Nov-21	53 462 992	33	22 732 296
				23-Jun-22	14 733 895		
Pakistan	US\$	10 000 000	10 000 000	28-Apr-21	10 000 000	-	-
Peru	US\$	375 000	375 000	31-Jan-22	375 000	100	375 000
Philippines	US\$	700 000	700 000	03-Sep-21	700 000	33	233 333
Republic of Korea	US\$	13 560 000	13 560 000	24-Jun-22	13 560 000	20	2 745 441
Republic of Moldova	US\$	30 000	30 000	17-Oct-22	30 000	100	30 000
Russian Federation	US\$	9 000 000	9 000 000			-	-
Rwanda	US\$	100 000	100 000			100	100 000
Samoa	US\$	10 000	10 000			100	10 000
Sao Tome and Principe	US\$	20 164	20 164			100	20 164
Saudi Arabia	US\$	25 300 000	25 300 000			-	-
Senegal	US\$	400 000	400 000			-	-
Sierra Leone	US\$	100 000	100 000			100	100 000
Somalia	US\$	10 000	10 000			-	-
South Africa	US\$	500 000	500 000			100	500 000
Solomon Islands	US\$	100 000	100 000			-	-
Spain ⁹	EUR	3 491 313	3 992 810			-	-
Sri Lanka	US\$	1 001 000	1 001 000			.10	1 000
Sweden	SEK	800 000 000	87 356 272	05-Jul-21	87 356 272	100	87 356 272 f
Switzerland	CHF	47 000 000	50 197 586	26-Jul-21	50 197 586	32	16 020 506
Tajikistan	US\$	1 500	1 500			100	1 500
Thailand	US\$	300 000	300 000			-	-
Tonga	US\$	50 000	50 000			100	50 000
Tunisia	US\$	1 250 000	1 250 000	08-Feb-22	1 250 000	33	409 316
Türkiye	US\$	5 000 000	5 000 000	02-Nov-21	5 000 000	20	1 000 000

Uganda	US\$	300 003	300 003			100	300 003
United Arab Emirates	US\$	3 000 000	3 000 000	22-Sep-21	3 000 000	33	1 000 000
United Kingdom	GBP	36 960 000	47 004 960			-	-
United Republic of Tanzania	US\$	120 000	120 000			100	120 000
United States ^d	US\$	129 000 000	129 000 000			33	43 000 000
Uzbekistan	US\$	50 000	50 000			100	50 000
Viet Nam	US\$	600 000	600 000	26-Apr-21	600 000	33	200 000
Zimbabwe	US\$	200 000	200 000			100	200 000
Subtotal regular contributions			1 277 781 751		990 491 000		537 044 580
Special contributions from non-Member States and other entities							
Holy See (The)	US\$	20 000	20 000			100	20 000
Total contributions			1 277 801 751		990 491 000		537 064 580

Footnotes

^a For this report, pledges include: (i) explicit expressions of Members' current intentions to contribute to the Fund's resources; and (ii) direct payments received by the Fund without prior announcement.

^b Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 10 of Governing Council resolution 219/XLIV.

^c The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SEK: Swedish krona
CHF: Swiss franc	JPY: Japanese yen	US\$: United States dollar
CNY: Chinese yuan renminbi	NOK: Norwegian krone	XAF: Central African CFA franc
EUR: euro	NZD: New Zealand dollar	

^d Subject to government/parliamentary approval and internal legal procedures.

^e Summary of CPLs: To note that the grant element is subject to confirmation with the Member State.

<i>Member State</i>	<i>Currency of contribution^c</i>	<i>CPL</i>		<i>Grant element of CPL</i>	
		<i>Amount</i>	<i>US\$ equiv.^b</i>	<i>Amount</i>	<i>US\$ equiv.^b</i>
Finland	EUR	60 000 000	68 618 481	17 101 211	19 557 652
India	US\$	20 000 000	20 000 000	3 460 290	3 460 290
				23 017 942	

^f Payment in promissory note.

^g Spain pledged EUR 5,000,000. EUR 1,508,687 has been recorded as IFAD11 DSF compensation as per EB 2019/128/R.44, and EUR 3,491,313 as a pledge to IFAD12.