

Document: GC 41/INF.4
Date: 9 February 2018
Distribution: Public
Original: English

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Investing in rural people

Financial highlights of the year ended 31 December 2017

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Governing Council — Forty-first Session
Rome, 13-14 February 2018

For: Information

Financial highlights for the year ended 31 December 2017

I. Introduction

1. The purpose of the highlights is to present an indicative snapshot of the Fund's financial flows and position as at 31 December 2017.
2. The key financial figures presented below have been extracted from the draft IFAD-only financial statements for the year ended 31 December 2017, which are currently subject to audit by the IFAD external auditor Deloitte and Touche. The audited consolidated and IFAD-only financial statements for the year ended 31 December 2017 will be reviewed by the Audit Committee in March 2018 and presented for endorsement to the Executive Board at its 123rd session in April 2018.

II. Balance sheet items and comments

3. Table 1 provides information on selected assets, liabilities, contingent liabilities and equity of IFAD as at 31 December 2017 and 2016.

Table 1

Selected: assets, liabilities, contingent liabilities and equity*
(Millions of United States dollars)

	2017	2016
Selected assets		
Cash and investments	1 533.0	1 334.5
Promissory notes and contributions receivable**	398.2	597.1
Loans outstanding**	6 651.4	6 300.0
Selected liabilities and equity		
Undisbursed grants	90.8	80.5
Borrowing liabilities	399.2	263.7
Members' contributions**	8 182.4	8 063.5
General reserve	95.0	95.0
Selected contingent liabilities		
Undisbursed Debt Sustainability Framework (DSF) balances	828.5	740.0

* The figures presented in this report are stated at nominal value and pertain to IFAD-only activities, i.e. they do not include financial items pertaining to activities funded by supplementary funds and trust funds. These financial items are included in the IFAD consolidated financial statements, which cover all activities controlled by IFAD.

** Balances net of related impairment allowances.

III. Operational data

4. Table 2 shows key loan and grant cash flows for the years ended 31 December 2017 and 2016.

Table 2

Key loan and grant cash flows, 2017 and 2016

(Millions of United States dollars)

	2017	2016
Loan disbursements	631.3	539.4
DSF disbursements	127.8	123.9
Subtotal	759.1	663.3
Grant disbursements	45.4	39.3
Total loan and grant disbursements	804.5	702.6
Loan repayments (principal and interest)	315.9	299.3

5. Table 3 provides key information on the status of the Tenth Replenishment of IFAD's Resources (IFAD10) for the years ended 31 December 2017 and 2016.

Table 3

Key contributions flows

(Millions of United States dollars at IFAD10 replenishment exchange rates)

IFAD10	2017	2016
Pledges		
Regular resources	1 100.7	1 126.7
DSF compensation	2.9	2.9
Cumulative pledges to date (A)*	1 103.6	1 129.6
Instruments of contribution received (B)	1 051.9	905.7
Outstanding pledges (A)-(B)	51.7	223.9
Cash payments received	857.2	512.1
DSF payments received	2.8	2.3
Total payments received	860.0	514.4

* During 2017 some Member States changed/decreased their level of pledges announced towards IFAD10.