

30 September 2016

**SUBJECT: Appointment of the President of IFAD**

Distinguished Governor,

Further to my communication dated 27 September 2016 regarding the call for nominations for the office of President of IFAD, I have the honour to attach herewith:

- (a) A copy of the announcement regarding the appointment of the President, which has been posted on the IFAD website; and
- (b) A copy of the press release on the same subject, which was issued on 27 September 2016.

In accordance with established practice, this documentation is made available to all Governors for use in any communications in which they wish to engage, in view of the forthcoming appointment of the President of IFAD.

Allow me to reiterate that further information on the procedures and modalities for the appointment of the President of IFAD is available on the IFAD website and on the Member States Interactive Platform at <https://webapps.ifad.org/members/president>. Should you have any queries, please do not hesitate to contact me by telephone on +39 06 5459 2254 or by e-mail at [elections2017@ifad.org](mailto:elections2017@ifad.org).

Accept, Distinguished Governor, the assurances of my highest consideration.

A handwritten signature in cursive script that reads 'Cheryl Morden'.

Cheryl Morden  
Secretary of IFAD, a.i.

Governors of the International  
Fund for Agricultural Development

## **INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)**

### **FORTHCOMING APPOINTMENT OF THE PRESIDENT OF IFAD, 14-15 FEBRUARY 2017**

#### **IFAD**

1. IFAD is an international financial institution and a specialized agency of the United Nations. It was established in 1977 as a partnership of the member states of the Organisation for Economic Co-operation and Development (OECD), the Organization of the Petroleum Exporting Countries (OPEC), and other developing countries. Its membership currently comprises 176 countries.
2. IFAD's goal is to enable poor rural people to improve their food and nutrition security, increase their incomes and strengthen their resilience. It provides concessional financing to developing countries and works directly with poor rural people, including poor women and indigenous peoples. It works in partnership with its Member States and multilateral and bilateral partners in the global effort to achieve global food and nutrition security and sustainable agriculture.
3. IFAD, like other international financial institutions, mobilizes core resources through periodic replenishments from its Member States and by mobilizing additional funding from other sources. Since 1978, it has provided about US\$17.6 billion in grants and low-interest loans to projects that have reached some 459 million people. At the end of 2015, IFAD's portfolio consisted of 231 ongoing programmes in 98 countries.

#### **IFAD's President**

4. Under the direction of IFAD's governing bodies, the President of IFAD is responsible for conducting the business of the Fund and for organizing its work. The President is the chairperson of the Executive Board, whose membership consists of representatives of IFAD's Member States.
5. The President of IFAD has the same rank as the elected heads of other major United Nations specialized agencies. S/he is a Member of the

United Nations Chief Executives Board, which is chaired by the UN Secretary-General, and which guides the coordination of the work of the UN system as a whole.

6. The President of IFAD is appointed for four years with a two-term limit of eight years. The current President of IFAD is Dr Kanayo F. Nwanze, whose second term ends on 31 March 2017.
7. In accordance with the Agreement Establishing IFAD, the Governing Council of IFAD will appoint a new President at its forthcoming annual meeting on 14-15 February 2017. The elected President will take office on 1 April 2017.
8. Nominations of candidates for the President of IFAD are put forward by Member States of the Fund and must be received by the Secretary of IFAD by midnight, 1 December, 2016, Rome time.

*More information on nomination and appointment procedures can be found on the IFAD website at: <https://www.ifad.org/who/president/tags/2109081>*

### **Member States to nominate candidates for next IFAD President**

Rome, 27 September 2016 – The International Fund for Agricultural Development (IFAD), a specialized United Nations agency and international financial institution, today announced a call to its 176 Member States to nominate candidates for the Fund’s next President.

The President is IFAD’s most senior position with responsibility for leading the organization and chairing its Executive Board. Nominations for President can only be made by IFAD Member States and must be received by the Secretary of IFAD no later than 1 December 2016.

The next IFAD President will take up the helm at a time when boosting investments in smallholder agriculture will be essential to achieving the Sustainable Development Goals of ending poverty and hunger. Indeed, in a rapidly changing world with growing demand for food, increased migration to cities and the impact of climate change and environmental degradation, IFAD investments in rural areas of developing countries have never been as relevant and important.

Following the nomination process, the appointment of the next President will take place on 14 February 2017 during IFAD’s annual Governing Council meeting in Rome. The Governing Council is IFAD's principle governing body with full decision-making powers.

The President of IFAD serves a four-year term, renewable once. The newly elected President will take office on 1 April 2017.

More information on nomination and appointment procedures can be found on the IFAD website at:

<https://www.ifad.org/who/president/tags/2109081>

Note to editors:

The first President of IFAD, Abdelmuhsin M. Al-Sudeary, from the Kingdom of Saudi Arabia, was appointed in 1977. In November 1984, IFAD elected its second President, Idriss Jazairy from the People's Democratic Republic of Algeria. The third President, Fawzi Al-Sultan from the State of Kuwait, was appointed in January 1993 and Lennart Båge, from the Kingdom of Sweden, served as President of IFAD from 2001-2009. Kanayo F. Nwanze, from the Federal Republic of Nigeria, was elected in February 2009 and will complete his second term of office on 31 March 2017.

**Contact:**

Jessica Thomas  
Communications Division  
Tel: +39 06 54592215  
Email: j.thomas@ifad.org

*Press release No.: **IFAD/59/2016***

*IFAD invests in rural people, empowering them to reduce poverty, increase food security, improve nutrition and strengthen resilience. Since 1978, we have provided about US\$17.6 billion in grants and low-interest loans to projects that have reached some 459 million people. IFAD is an international financial institution and a specialized United Nations agency based in Rome – the UN's food and agriculture hub.*