

Member States to nominate candidates for next IFAD President

Rome, 27 September 2016 – The International Fund for Agricultural Development (IFAD), a specialized United Nations agency and international financial institution, today announced a call to its 176 Member States to nominate candidates for the Fund's next President.

The President is IFAD's most senior position with responsibility for leading the organization and chairing its Executive Board. Nominations for President can only be made by IFAD Member States and must be received by the Secretary of IFAD no later than 1 December 2016.

The next IFAD President will take up the helm at a time when boosting investments in smallholder agriculture will be essential to achieving the Sustainable Development Goals of ending poverty and hunger. Indeed, in a rapidly changing world with growing demand for food, increased migration to cities and the impact of climate change and environmental degradation, IFAD investments in rural areas of developing countries have never been as relevant and important.

Following the nomination process, the appointment of the next President will take place on 14 February 2017 during IFAD's annual Governing Council meeting in Rome. The Governing Council is IFAD's principle governing body with full decision-making powers.

The President of IFAD serves a four-year term, renewable once. The newly elected President will take office on 1 April 2017.

More information on nomination and appointment procedures can be found on the IFAD website at:

<https://www.ifad.org/who/president/tags/2109081>

Note to editors:

The first President of IFAD, Abdelmuhsin M. Al-Sudeary, from the Kingdom of Saudi Arabia, was appointed in 1977. In November 1984, IFAD elected its second President, Idriss Jazairy from the People's Democratic Republic of Algeria. The third President, Fawzi Al-Sultan from the State of Kuwait, was appointed in January 1993 and Lennart Båge, from the Kingdom of Sweden, served as President of IFAD from 2001-2009. Kanayo F. Nwanze, from the Federal Republic of Nigeria, was elected in February 2009 and will complete his second term of office on 31 March 2017.

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*Press release No.: **IFAD/59/2016***

IFAD invests in rural people, empowering them to reduce poverty, increase food security, improve nutrition and strengthen resilience. Since 1978, we have provided about US\$17.6 billion in grants and low-interest loans to projects that have reached some 459 million people. IFAD is an international financial institution and a specialized United Nations agency based in Rome – the UN's food and agriculture hub.