

Document GC 39/Resolutions
Date: 18 February 2016
Distribution: Public
Original: English

E



Resolutions adopted by the Governing Council at its thirty-ninth session

Note to Governors

Focal points:

Technical questions:

Gerard Sanders
General Counsel
Tel.: +39 06 5459 2457
e-mail: g.sanders@ifad.org

Sylvie Martin
Assistant General Counsel
Tel.: +39 06 5459 2574
e-mail: s.martin@ifad.org

Dispatch of documentation:

Alessandra Zusi Bergés
Officer-in-Charge
Governing Bodies Officer
Tel: +39 06 5459 2092
e-mail: gb_office@ifad.org

Governing Council — Thirty-ninth Session
Rome, 17-18 February 2016

For: Information

Resolutions adopted by the Governing Council at its thirty-ninth session

1. The Governing Council, at its thirty-ninth session, adopted resolutions 190/XXXIX and 191/XXXIX on 17 February 2016.
2. These resolutions are transmitted for the information of all Members of IFAD.

Resolution 190/XXXIX

Administrative budget comprising the regular and capital budgets of IFAD for 2016 and the budget of the Independent Office of Evaluation of IFAD for 2016

The Governing Council of IFAD,

Bearing in mind article 6.10 of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD;

Noting that, at its 116th session, the Executive Board reviewed and agreed upon a programme of work of IFAD for 2016 at a level of SDR 643 million (US\$900 million), which comprises a lending programme of SDR 607 million (US\$850 million) and a gross grant programme of US\$50 million-US\$60 million;

Having considered the review of the 116th session of the Executive Board concerning the proposed regular and capital budgets of IFAD for 2016 and the budget of the Independent Office of Evaluation of IFAD for 2016;

Approves the administrative budget, comprising: first, the regular budget of IFAD for 2016 in the amount of US\$146.71 million; second, the capital budget of IFAD for 2016 in the amount of US\$2.4 million; and third, the budget of the Independent Office of Evaluation of IFAD for 2016 in the amount of US\$5.67 million, as set forth in document GC 39/L.4, determined on the basis of a rate of exchange of EUR 0.877:US\$1.00; and

Determines that, in the event the average value of the United States dollar in 2016 should change against the euro rate of exchange used to calculate the budget, the total United States dollar equivalent of the euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2016 bears to the budget exchange rate.

Resolution 191/XXXIX

Re-establishment of a committee to review the emoluments of the President

The Governing Council of IFAD,

Considering that, at its ninety-ninth, 101st and 116th sessions, the Executive Board recommended to the Governing Council that guidelines be developed regarding the housing arrangements of the President of the Fund and the overall emoluments and other conditions of employment of the President;

Considering therefore that it is advisable to revisit the emoluments of the President;

Having considered document GC 39/L.6/Rev.1, the proposal therein and the Executive Board's recommendation thereon, and acting under rule 15 of the Rules of Procedure of the Governing Council;

Decides:

- (a) To re-establish an emoluments committee to review the overall emoluments and other conditions of employment of the President of IFAD, including the conclusions of a study on availability and pricing in Rome of suitable housing for the President. The committee shall submit to the fortieth session of the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council;
- (b) The committee shall consist of nine Governors (four from List A, two from List B and three from List C) or their representatives who shall be nominated by the Chairperson pursuant to rule 15.2 of the Rules of Procedure of the Governing Council; and
- (c) The committee shall be provided with specialist staff to offer such support and advice as the committee may require.