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Investing in rural people

Report on the status of the Tenth Replenishment of IFAD's Resources

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For: **Information**

Report on the status of the Tenth Replenishment of IFAD's Resources

1. **Reporting requirement.** Resolution 186/XXXVIII on the Tenth Replenishment of IFAD's Resources was adopted by the Governing Council on 17 February 2015. The period of the Tenth Replenishment is defined in the resolution as "the three-year period commencing 1 January 2016 and ending on 31 December 2018". Pursuant to section IX of resolution 186/XXXVIII, the present report concerns the status of commitments, payments, Tenth Replenishment votes and other relevant matters concerning the Tenth Replenishment of IFAD's Resources (IFAD10).
2. **Target.** Section I(c) of resolution 186/XXXVIII established the target for additional contributions including core and unrestricted complementary contributions in the amount of US\$1.44 billion. Section I(e) of resolution 186/XXXVIII established a structural gap to be observed at the end of a six-month period after the adoption of the resolution. The structural gap between total pledges and the target level may not exceed 15 per cent. Pledges for core and unrestricted complementary contributions as at 16 August 2015 amounted to US\$1,149,778,066. The target level was thus revised to US\$1.353 billion such that total pledges for core and unrestricted complementary contributions correspond to 85 per cent of the revised target amount. Accordingly, the President of IFAD has communicated to all Members of the Fund that the target level for additional core and unrestricted complementary contributions is confirmed at US\$1.353 billion.
3. **Debt Sustainability Framework (DSF).** Section II of resolution 186/XXXVIII established that during the IFAD10 period, DSF compensation contributions to compensate the Fund for forgone principal reflows in the amount of US\$3.4 million shall be accepted. Member States are reminded that they had agreed in 2007 to share the burden of compensating IFAD for forgone reflows for grants provided under DSF, and that the DSF amount will grow under future replenishments (under IFAD11, the amount is estimated at \$39.5 million and under IFAD12, \$97.9 million). It is thus essential that all Member States continue to contribute their respective share to DSF compensation.
4. **Status of contributions.** Annexes I and II set out the status of pledges, instruments of contribution deposited and payments in cash and promissory notes for IFAD10 as at 31 December 2015.
5. **Pledges.** As shown in the summary table in annex I, total pledges as at 31 December 2015, including unrestricted complementary contributions, amounted to US\$1.174 billion equivalent, corresponding to 87 per cent of the revised IFAD10 target of US\$1.353 billion. Member States that have not yet pledged and those intending to increase their contribution are being urged to communicate their pledges to the Fund as soon as possible.
6. **Instruments of contribution.** As at 31 December 2015, instruments of contribution deposited amounted to US\$680 million or 58 per cent of pledges. Member States whose instruments of contribution have not yet been deposited are being requested to take the necessary action.
7. **Payments.** As at 31 December 2015, payments received from Member States for IFAD10 totalled US\$78 million equivalent, or 7 per cent of pledges.
8. **IFAD10 votes.** In accordance with article 6, section 3(ii) of the Agreement Establishing IFAD, replenishment votes shall be made up of votes to be decided by the Governing Council upon each occasion that it calls for additional contributions. Accordingly, in section VII(a) of resolution 186/XXXVIII, the Governing Council decided that new replenishment votes shall be created (IFAD10 votes). The Governing Council also decided that the total amount of IFAD10 votes shall be

calculated by dividing the total amount of pledges of core contributions which have been received as of 16 August 2015 by US\$1,580,000.

- (i) **Creation of new votes.** Of the total pledges of US\$1,152,762,227 received as at 16 August, pledges amounting to US\$82,621,240 were in the form of unrestricted complementary contributions, pledged in accordance with section II(b)(iv) of resolution 186/XXXVIII, and thus do not count towards the creation of votes. This results in a balance of US\$1,070,140,987 of core contributions and DSF compensation contributions for the creation of IFAD10 votes. Under the formula stipulated in article 6, section 3(a)(ii) of the Agreement Establishing IFAD, and as per section VII(a) and (b) of resolution 186/XXXVIII, 100 replenishment votes are created for the equivalent of US\$158 million contributions pledged. Thus, for the Tenth Replenishment, the amount of US\$1,070,140,987 creates 677.305 replenishment votes.
 - (ii) **Distribution of the new votes.** In accordance with article 6, section 3(a)(ii) of the Agreement Establishing IFAD, and section VII(a) and (b) of resolution 186/XXXVIII, IFAD10 votes are broken down into membership votes and contribution votes. The total amount of IFAD10 votes is fixed and will not be altered by any change in the membership of the Fund or further pledges to IFAD10. A table containing the calculation of membership and contribution votes, including IFAD10 votes, is attached hereto as annex III. Although the number of IFAD10 votes is fixed at a total of 677.305, the distribution of contribution votes among Member States will change as payments of contributions are received. Therefore, all Member States contributing to IFAD10, including those announcing their pledges after 16 August 2015, will receive a share of the IFAD10 contribution votes in proportion to their respective share of paid-in contributions to the replenishment. Annex III presents the voting rights of Member States as at 31 December 2015.
9. **Effectiveness of the replenishment.** In accordance with section IV(a) of resolution 186/XXXVIII, IFAD10 will become effective on the date "upon which the instruments of contribution or payments made without an instrument of contribution relating to the additional contributions from Members referred to in section II of this Resolution have been deposited with or received by the Fund in an aggregate amount equivalent to at least 50 per cent of the pledges as communicated by the President to Members pursuant to subsection I(d) of this Resolution." On 2 December 2015, instruments of contribution and payments not supported by instruments of contribution had been deposited in an aggregate amount of US\$585 million or 51 per cent of total pledges of US\$1.153 billion as at 16 August 2015, and IFAD10 became effective.
10. **Effectiveness of the new votes.** In accordance with section VII(c) of resolution 186/XXXVIII, the distribution of IFAD10 votes shall enter into effect six months after the adoption of the resolution. Accordingly, the IFAD10 votes became effective as at 16 August 2015.

Summary of the status of contributions to the Tenth Replenishment As at 31 December 2015

	<i>Contributions excluding complementary contributions</i>		<i>Unrestricted Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>Core US\$ equivalent</i>	<i>% of pledges</i>	<i>US\$ equivalent</i>	<i>% of pledges</i>	<i>US\$ equivalent</i>	<i>%</i>
Total pledges						
Regular resources	1 070 674 444		99 993 951		1 170 668 395	87^b
Debt Sustainability Framework (DSF) compensation	2 984 161		-		2 984 161	
	1 073 658 605		99 993 951		1 173 652 556	
Instruments of contribution (IOCs)						
IOCs deposited	665 345 870		12 166 743		677 512 613	
DSF IOCs deposited	1 830 540				1 830 540	
Cash payments not supported by IOCs	1 556 691		-		1 556 691	
Promissory note (PN) payments not supported by IOCs	-		-		-	
Total IOCs, incl. payments in cash and PNs not supported by IOCs	668 733 101	43^a	12 166 743		680 899 844	58^a
Payments received						
Cash payments received	27 839 949		-		27 839 949	
Promissory notes received	51 500 000		-		51 500 000	
Total payments received	79 339 949	6.7^a	-		79 339 949	7^a

^a Percentages calculated on the basis of pledges.

^b Percentages calculated on the basis of the revised replenishment target of US\$1,352,680,077 as at 16 August 2015.

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as % of total contributions ^f	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Afghanistan		-	-							
Albania		-	-							
Algeria	US\$	10 000 000	10 000 000							
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina	US\$	7 488 758	7 488 758							
Armenia	US\$	5 000	5 000			100		01 Dec 15	5 000	
Austria	EUR	15 954 574	21 321 093							
Azerbaijan		-	-							
Bahamas (The)		-	-							
Bangladesh	US\$	1 000 000	1 000 000							
Barbados		-	-							
Belgium		-	-							
Belize		-	-							
Benin		-	-							
Bhutan		-	-							
Bolivia (Plurinational State of)		-	-							
Bosnia and Herzegovina		-	-							
Botswana		-	-							
Brazil	US\$	16 655 503	16 655 503							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Burkina Faso	US\$	125 000	125 000	13 Jun15	125 000					
Burundi	US\$	10 000	10 000			100		26 Oct 15	10 000	
Cambodia	US\$	315 000	315 000			100		06 Nov 15	315 000	
Cameroon	US\$	1 200 000	1 200 000							
Canada ^f	CAD	84 812 364	77 745 315	6 Aug 15	77 745 315	16.7		28 Oct 15	11 429 762	
Cabo Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile		-	-							
China ^k	US\$	64 910 065	64 910 065	05 Jun 15	59 910 065					
Colombia		-	-							
Comoros		-	-							
Congo		-	-							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire ^e	US\$	6 258	6 258			100		02 Dec 14	6 258	
Croatia		-	-							
Cuba	EUR	44 339	59 254			100		09 Mar 15	59 254	
Cyprus	US\$	60 000	60 000	06 Jul 15	60 000					
Democratic People's Republic of Korea		-	-							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Democratic Republic of the Congo		-	-							
Denmark	DKK	99 690 077	17 870 089							
Djibouti	US\$	6 000	6 000			100			11 Dec 14	6 000
Dominica		-	-							
Dominican Republic	US\$	1 000 000	1 000 000							
Ecuador		-	-							
Egypt	US\$	2 983 137	2 983 137							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	30 000	30 000							
Ethiopia		-	-							
Fiji	US\$	100 000	100 000							
Finland	EUR	12 966 351	17 327 744	03 Sept 15	17 327 744					
France	EUR	34 876 062	46 607 059	02 Dec 15	46 607 059					
Gabon	XAF	195 000 000	397 268							
Gambia (The)	US\$	30 000	30 000							
Georgia	US\$	30 000	30 000			100			29 Dec 14	30 000
Germany ^m	EUR	52 220 754	69 785 853	30 Jun 15	69 785 853					
	EUR	13 000 000	17 372 711							
Ghana	US\$	500 000	500 000							
Greece	EUR	46 619	62 300							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^f	Payment of instalments				
	Currency ^e	Amount	US\$ equiv. ^b	Date		US\$ equiv.	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Grenada		-	-							
Guatemala	US\$	500 000	500 000	05 Jun 15	500 000	25		05 Jun 15	125 000	
Guinea	US\$	85 000	85 000			47		17 Apr 15	40 000	
Guinea-Bissau		-	-							
Guyana	US\$	239 882	239 882			100		28 Sep 15	239 882	
Haiti		-	-							
Honduras	US\$	200 000	200 000							
Hungary		-	-							
Iceland		-	-							
India	US\$	36 904 444	36 904 444	16 Oct 15	36 904 444	35		31 Dec 15	12 966 426	
Indonesia ^d	US\$	9 971 895	9 971 895							
Iran (Islamic Republic of)		-	-							
Iraq		-	-							
Ireland	EUR	5 964 413	7 970 618							
Israel		-	-							
Italy ^d	EUR	63 605 500	85 000 000							
Jamaica		-	-							
Japan	JPY	5 883 898 018	56 814 509	26 Jun 15	56 814 509	50	08 Oct 15	28 407 254		
Jordan	US\$	100 000	100 000							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^d	Payment of instalments				
	Currency ^e	Amount	US\$ equiv. ^b	Date		US\$ equiv.	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Kazakhstan	US\$	10 000	10 000					04 Sep 15	10 000	
Kenya	US\$	500 000	500 000	13 Aug 15	500 000	3.6		06 Mar 15	18 164	
Kiribati	AUD	10 000	9 236							
Kuwait	US\$	14 955 032	14 955 032							
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	61 000	61 000			100		20 May 15	61 000	
Lebanon		-	-							
Lesotho	US\$	100 000	100 000							
Liberia	US\$	25 000	25 000			100		13 Feb 15	25 000	
Libya		-	-							
Luxembourg	EUR	1 800 000	2 405 452							
Madagascar		-	-							
Malawi		-	-							
Malaysia		-	-							
Maldives	US\$	50 000	50 000	10 Aug 15	50 000	30		25 Nov 15	15 000	
Mali	US\$	127 000	127 000							
Malta		-	-							
Marshall Islands		-	-							
Mauritania	US\$	48 860	48 860			100		17 Nov 15	48 860	
Mauritius		-	-							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Mexico	US\$	4 983 137	4 983 137	07 Aug 15	4 983 137	33.3			19 Oct 15	948 571
									27 Oct 15	210 137
									20 Nov 15	502 171
									08 Dec 15	167
Micronesia (Federated States of)	US\$	500	500			100			03 Dec 15	500
Mongolia		-	-							
Montenegro		-	-							
Morocco	US\$	800 000	800 000							
Mozambique	US\$	85 000	85 000							
Myanmar		-	-							
Namibia		-	-							
Nauru		-	-							
Nepal	US\$	75 000	75 000			100			14 Sep 15	75 000
Netherlands ^g	US\$	75 000 000	75 000 000	30 Sept 15	75 000 000					
	EUR	40 000 000	53 454 497							
New Zealand		-	-							
Nicaragua	US\$	150 000	150 000			33.3			24 Nov 15	50 000
Niger		-	-							
Nigeria ^h	US\$	14 971 895	14 971 895							
Niue		-	-							
Norway	NOK	313 875 945	50 869 655	07 Jul 15	50 869 655					
Oman		-	-							

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Pakistan	US\$	7 977 516	7 977 516							
Palau		-	-							
Panama		-	-							
Papua New Guinea		-	-							
Paraguay	US\$	200 000	200 000	24 Jun 15	200 000					
Peru	US\$	360 000	360 000							
Philippines		-	-							
Portugal		-	-							
Qatar		-	-							
Republic of Korea	US\$	7 983 137	7 983 137							
Republic of Moldova	US\$	30 000	30 000							
Romania		-	-							
Russian Federation ^l	US\$	9 000 000	9 000 000	10 Aug 15	9 000 000					
Rwanda	US\$	50 000	50 000			100		25 Nov 15	50 000	
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	22 943 791	22 943 791	08 Oct 15	22 943 791	100	08 Oct 15	22 943 791		

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Senegal ^e	EUR	33 738	45 086			100		28 Oct 14	45 086	
Seychelles	US\$	65 000	65 000							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa		-	-							
South Sudan		-	-							
Spain		-	-							
Sri Lanka	US\$	1 001 000	1 001 000			0.1		14 Sep 15	1 000	
Sudan	US\$	250 000	250 000			94.7		19 Nov 15	236 871	
Suriname		-	-							
Swaziland	US\$	20 000	20 000							
Sweden	SEK	495 723 801	72 422 358							
Switzerland	CHF	45 000 000	49 532 196	13 Aug 15	49 532 196					
Syrian Arab Republic		-	-							
Tajikistan	US\$	150	150					03 Dec 15	150	
Thailand	US\$	300 000	300 000							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste	US\$	100 000	100 000			100		15 Dec 14 24 Dec 15	50 000 50 000	

Status of Member States' contributions to the Tenth Replenishment As at 31 December 2015

Country	Currency ^f	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions ^l	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Togo	US\$	33 334	33 334					04 Dec 15	33 334	
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	US\$	1 000 000	1 000 000							
Turkey ^d	US\$	5 000 000	5 000 000							
Tuvalu		-	-							
Uganda	US\$	100 000	100 000							
United Arab Emirates	US\$	3 000 000	3 000 000	23 Jun 15	3 000 000					
United Kingdom	GBP	56 908 737	95 053 845	17 Dec 15	95 053 845					
United Republic of Tanzania ^e	US\$	108 495	108 495			100		28 Oct 14	108 494	
United States ^j	US\$	101 696 469	101 696 469							
Uruguay		-	-							
Uzbekistan		-	-							
Vanuatu	US\$	25 000	25 000							
Venezuela (Bolivarian Republic of)		-	-							
Viet Nam	US\$	600 000	600 000	04 Jun 15	600 000					
Yemen		-	-							
Zambia		-	-							
Zimbabwe	US\$	300 000	300 000							
Total contributions			1 170 668 394		677 512 613			51 351 045	27 772 087	

^a For the purpose of this report, the term “pledge” includes (i) an explicit expression of a Member’s intention to contribute to the resources of the Fund and (ii) direct payments received by the Fund without the prior announcement of a pledge.

^b Amount is converted into United States dollars by applying the average exchange rate, as described in section II(e) of Governing Council resolution 186/XXXVIII.

^c The following abbreviations are used for currencies:

AUD: Australian dollar	EUR: euro	NZD: New Zealand dollar	XAF: CFA franc
CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right	
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish korona	
NOK: Norwegian krone	US\$: United States dollar	DKK: Danish krone	

^d Subject to appropriate approval.

^e Advance payment to IFAD10, using overpayment from IFAD9.

^f The contribution from Canada includes an unrestricted complementary contribution of CAD10 million for climate change adaptation.

^g The contribution from the Netherlands includes an unrestricted complementary contribution of EUR 40 million for mainstreaming climate change. The precise modalities of the unrestricted complementary contribution will be confirmed at a later date.

^h Subject to confirmation.

ⁱ The contribution from the Russian Federation includes an unrestricted complementary contribution of US\$3 million for nutrition-sensitive agriculture.

^j The United States pledge includes a core contribution of US\$90 million from the United States Department of Treasury and an unrestricted complementary contribution of US\$12 million from the United States Agency for International Development (USAID) for climate-smart agriculture. The core contribution is subject to congressional approval through the annual appropriations process. The first tranche of US\$31,930,000 for IFAD10 was approved through the FY2016 budget in December 2015 and includes US\$1,930,000 for arrears accrued by the United States in past years. The unrestricted complementary contribution does not require congressional approval and derives from the USAID budget.

^k The contribution from China includes an unrestricted complementary contribution of US\$5 million for South-South and Triangular Cooperation.

^l This represents cash and promissory notes received as a percentage of pledged contribution amounts.

^m In addition to the core pledge of EUR 52,220,754, Germany pledged EUR 13 million for mainstreaming climate change.

Summary of the status of contributions to the Tenth Replenishment for Debt Sustainability Framework (DSF) compensation

As at 31 December 2015

Country	Currency ^c	Pledge ^a		Deposit of instrument of contribution		Payments as % of total contributions	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Argentina	US\$	11 242	11 242							
Austria	EUR	45 426	60 706							
Brazil	US\$	44 497	44 497							
Canada	CAD	187 636	172 001	06 Aug 15	172 001	16.7			08 Oct 15	28 667
China	US\$	89 935	89 935	05 Jun 15	89 935					
Denmark	DKK	309 923	55 556							
Egypt	US\$	16 863	16 863							
Finland	EUR	33 649	44 967	03 Sept 15	44 967					
France	EUR	123 938	165 626		165 626					
Germany	EUR	168 246	224 838	30 Jun 15	224 838					
Ireland	EUR	35 587	47 557							
India	US\$	95 556	95 556	16 Oct 15	95 556	35.1			31 Dec 15	33 574
Indonesia ^d	US\$	28 105	28 105							
Italy ^d	EUR	214 537	286 699							
Japan	JPY	19 210 082	185 491	26 Jun 15	185 491	50	08 Oct 15	92 746		
Kuwait	US\$	44 968	44 968							
Mexico	US\$	16 863	16 863	07 Aug 15	16 863	33.3			20 Nov 15	5 621
Netherlands	US\$	220 835	220 835	30 Sept 15	220 835					
Nigeria ^e	US\$	28 105	28 105							
Norway	NOK	1 124 055	182 175	07 Jul 15	182 175					
Pakistan	US\$	22 484	22 484							

Status of Member States' contributions to the Tenth Replenishment for Debt Sustainability Framework (DSF) compensation

As at 31 December 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as % of total contributions	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv.		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Republic of Korea	US\$	16 863	16 863							
Saudi Arabia	US\$	56 209	56 209	08 Oct 15	56 209	100		08 Oct 15	56 209	
Sweden	SEK	1 276 199	186 445							
Switzerland	CHF	86 305	94 997	13 Aug 15	94 997					
United Kingdom	GBP	168 263	281 047	17 Dec 15	281 047					
United States ^d	US\$	303 531	303 531							
Total contributions			2 984 161		1 830 540			148 955		67 862

^a For the purpose of this report, the term "pledge" includes (i) an explicit expression of a Member's intention to contribute to the resources of the Fund and (ii) direct payments received by the Fund without the prior announcement of a pledge.

^b Amount is converted into United States dollars by applying the average exchange rate, as described in section II(e) of Governing Council resolution 186/XXXVIII.

^c The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish korona
NOK: Norwegian krone	US\$: United States dollar	XAF: CFA franc
EUR: euro	NZD: New Zealand dollar	

^d Subject to appropriate approval.

^e Subject to confirmation.

Voting rights¹ of Member States as at 31 December 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, Eighth and Ninth Replenishment votes	Tenth Replenishment votes		Total votes
		Membership votes	Contribution votes	
Afghanistan	10.446	1.624		12.070
Albania	10.468	1.624		12.092
Algeria	35.970	1.624		37.594
Angola	11.975	1.624		13.600
Antigua and Barbuda	10.446	1.624		12.070
Argentina	17.597	1.624		19.221
Armenia	10.462	1.624	0.025	12.111
Austria	43.082	1.624		44.706
Azerbaijan	10.553	1.624		12.178
Bahamas (The)	10.446	1.624		12.070
Bangladesh	12.207	1.624		13.831
Barbados	10.450	1.624		12.074
Belgium	65.467	1.624		67.091
Belize	10.521	1.624		12.145
Benin	10.600	1.624		12.224
Bhutan	10.516	1.624		12.141
Bolivia (Plurinational State of)	10.988	1.624		12.613
Bosnia and Herzegovina	10.504	1.624		12.128
Botswana	10.696	1.624		12.321
Brazil	39.431	1.624		41.055
Burkina Faso	10.622	1.624		12.247
Burundi	10.481	1.624	0.049	12.155
Cambodia	10.825	1.624	1.554	14.003
Cameroon	11.596	1.624		13.221
Canada	137.668	1.624	56.532	195.825
Cabo Verde	10.463	1.624		12.087
Central African Republic	10.454	1.624		12.078
Chad	10.597	1.624		12.221
Chile	10.759	1.624		12.384
China	48.425	1.624		50.049
Colombia	10.822	1.624		12.446
Comoros	10.454	1.624		12.079
Congo	10.764	1.624		12.388
Cook Islands	10.448	1.624		12.072
Costa Rica	10.446	1.624		12.070
Côte d'Ivoire	11.043	1.624	0.031	12.698
Croatia	10.446	1.624		12.070
Cuba	10.446	1.624	0.292	12.363
Cyprus	10.543	1.624		12.168
Democratic People's Republic of Korea	10.522	1.624		12.146
Democratic Republic of the Congo	11.105	1.624		12.729
Denmark	65.103	1.624		66.727
Djibouti	10.457	1.624	0.030	12.111
Dominica	10.466	1.624		12.090
Dominican Republic	10.477	1.624		12.102
Ecuador	10.896	1.624		12.520
Egypt	18.721	1.624		20.345
El Salvador	10.481	1.624		12.105
Equatorial Guinea	10.446	1.624		12.070
Eritrea	10.471	1.624		12.096

Voting rights¹ of Member States as at 31 December 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Total votes
		Membership votes	Contribution votes	
Estonia	10.446	1.624		12.070
Ethiopia	10.550	1.624		12.175
Fiji	10.545	1.624		12.169
Finland	37.945	1.624		39.569
France	130.441	1.624		132.065
Gabon	11.750	1.624		13.374
Gambia (The)	10.478	1.624		12.102
Georgia	10.446	1.624	0.148	12.218
Germany	176.726	1.624		178.350
Ghana	11.283	1.624		12.907
Greece	11.947	1.624		13.571
Grenada	10.473	1.624		12.098
Guatemala	10.824	1.624	0.617	13.065
Guinea	10.614	1.624	0.197	12.435
Guinea-Bissau	10.457	1.624		12.081
Guyana	11.107	1.624	1.184	13.915
Haiti	10.516	1.624		12.140
Honduras	10.738	1.624		12.362
Hungary	10.482	1.624		12.107
Iceland	10.577	1.624		12.202
India	56.109	1.624	64.138	121.872
Indonesia	31.397	1.624		33.022
Iran (Islamic Republic of)	15.277	1.624		16.901
Iraq	13.692	1.624		15.316
Ireland	22.059	1.624		23.684
Israel	10.613	1.624		12.237
Italy	160.528	1.624		162.152
Jamaica	10.563	1.624		12.188
Japan	170.242	1.624	140.611	312.477
Jordan	10.822	1.624		12.446
Kazakhstan	10.453	1.624	0.049	12.127
Kenya	12.013	1.624	0.090	13.727
Kiribati	10.453	1.624		12.077
Kuwait	76.858	1.624		78.482
Kyrgyzstan	10.446	1.624		12.070
Lao People's Democratic Republic	10.575	1.624	0.301	12.500
Lebanon	10.623	1.624		12.247
Lesotho	10.655	1.624		12.279
Liberia	10.469	1.624	0.123	12.216
Libya	26.488	1.624		28.112
Luxembourg	13.335	1.624		14.960
Madagascar	10.669	1.624		12.293
Malawi	10.490	1.624		12.114
Malaysia	10.878	1.624		12.503
Maldives	10.465	1.624	0.074	12.163
Mali	10.583	1.624		12.208
Malta	10.467	1.624		12.091
Marshall Islands	10.446	1.624		12.070
Mauritania	10.495	1.624	0.241	12.360
Mauritius	10.549	1.624		12.173

Voting rights¹ of Member States as at 31 December 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Total votes
		Membership votes	Contribution votes	
Mexico	23.885	1.624	8.223	33.732
Micronesia	10.446	1.624	0.002	12.073
Mongolia	10.452	1.624		12.076
Montenegro	10.446	1.624		12.070
Morocco	13.146	1.624		14.771
Mozambique	10.652	1.624		12.276
Myanmar	10.535	1.624		12.160
Namibia	10.579	1.624		12.204
Nauru	10.446	1.624		12.070
Nepal	10.543	1.624	0.370	12.537
Netherlands	146.581	1.624		148.205
New Zealand	15.201	1.624		16.825
Nicaragua	10.561	1.624	0.247	12.432
Niger	10.546	1.624		12.170
Nigeria	55.994	1.624		57.618
Niue	10.446	1.624		12.070
Norway	108.629	1.624		110.253
Oman	10.570	1.624		12.194
Pakistan	21.059	1.624		22.683
Palau	10.446	1.624		12.070
Panama	10.536	1.624		12.160
Papua New Guinea	10.506	1.624		12.130
Paraguay	10.938	1.624		12.562
Peru	11.036	1.624		12.661
Philippines	11.169	1.624		12.794
Portugal	12.001	1.624		13.625
Qatar	24.400	1.624		26.024
Republic of Korea	19.804	1.624		21.429
Republic of Moldova	10.473	1.624		12.097
Romania	10.535	1.624		12.159
Russian Federation	12.622	1.624		14.247
Rwanda	10.543	1.624	0.247	12.414
Saint Kitts and Nevis	10.453	1.624		12.078
Saint Lucia	10.454	1.624		12.078
Saint Vincent and the Grenadines	10.446	1.624		12.070
Samoa	10.464	1.624		12.088
Sao Tome and Principe	10.446	1.624		12.070
Saudi Arabia	162.280	1.624	113.475	277.380
Senegal	10.728	1.624	0.222	12.575
Seychelles	10.471	1.624		12.096
Sierra Leone	10.453	1.624		12.077
Solomon Islands	10.450	1.624		12.074
Somalia	10.450	1.624		12.074
South Africa	11.139	1.624		12.763
South Sudan	10.450	1.624		12.074
Spain	45.664	1.624		47.288
Sri Lanka	13.884	1.624	0.005	15.513
Sudan	10.907	1.624	1.169	13.700
Suriname	10.446	1.624		12.070
Swaziland	10.553	1.624		12.177

Voting rights¹ of Member States as at 31 December 2015

Member State	Total Original, Fourth, Fifth, Sixth, Seventh, and Ninth Replenishment votes	Tenth Replenishment votes		Total votes
		Membership votes	Contribution votes	
Sweden	131.809	1.624		133.433
Switzerland	63.899	1.624		65.524
Syrian Arab Republic	11.003	1.624		12.628
Tajikistan	10.447	1.624	0.001	12.072
Thailand	10.981	1.624		12.606
The former Yugoslav Republic of Macedonia	10.446	1.624		12.070
Timor-Leste	10.446	1.624	0.493	12.564
Togo	10.497	1.624	0.164	12.285
Tonga	10.466	1.624		12.090
Trinidad and Tobago	10.446	1.624		12.070
Tunisia	12.055	1.624		13.680
Turkey	17.259	1.624		18.884
Tuvalu	10.446	1.624		12.070
Uganda	10.600	1.624		12.225
United Arab Emirates	29.456	1.624		31.080
United Kingdom	144.396	1.624		146.020
United Republic of Tanzania	10.650	1.624	0.535	12.809
United States	320.030	1.624		321.654
Uruguay	10.706	1.624		12.331
Uzbekistan	10.455	1.624		12.079
Vanuatu	10.446	1.624		12.070
Venezuela (Bolivarian Republic of)	79.304	1.624		80.928
Viet Nam	11.422	1.624		13.046
Yemen	12.009	1.624		13.633
Zambia	10.654	1.624		12.278
Zimbabwe	11.193	1.624		12.817
Total	4283.722	285.865	391.440	4961.026

¹ Voting rights shown here are subject to change as countries complete their payments to IFAD's replenishments or upon change in Membership of the Fund.

Any discrepancy in totals is due to rounding.