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Investing in rural people

## Financial highlights of the year ended 31 December 2015

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For: Information

## Financial highlights for the year ended 31 December 2015

1. The purpose of the highlights is to present an indicative snapshot of the Fund's financial flows and position as at 31 December 2015.
2. The key financial figures presented below have been extracted from the draft IFAD financial statements for the year ended 31 December 2015, which are currently subject to audit by the IFAD external auditor Deloitte and Touche. The audited consolidated and IFAD-only financial statements for the year ended 31 December 2015 will be reviewed by the Audit Committee in March 2016 and presented for endorsement to the Executive Board at its 117<sup>th</sup> session, in April 2016.

### I. Balance sheet items and comments

3. Table 1 provides information on selected assets, selected liabilities and equity of IFAD's financial statements

Table 1  
**Selected assets, selected liabilities and equity\***  
**as at 31 December 2015 and 2014**  
 (Millions of United States dollars)

	2015	2014
<b>Selected assets</b>		
Cash and investments	1 525.2	1 690.4
Promissory notes, net of provisions	132.1	204.7
Contributions receivable, net of provisions	531.2	139.5
Net loans outstanding	6 207.3	6 174.3
<b>Selected liabilities and equity</b>		
Undisbursed grants	68.1	75.0
Members' contributions, net of provisions	7 905.1	7 274.7
General Reserve	95.0	95.0
<b>Selected contingent liabilities</b>		
Undisbursed Debt Sustainability Framework (DSF) balances	780.4	715.9

\* The figures presented in this report are stated at nominal value and pertain to IFAD-only activities, i.e. they do not include financial items pertaining to activities funded by supplementary funds and trust funds. These financial items are included in the IFAD consolidated financial statements, which cover all activities controlled by IFAD.

## II. Operational data

4. Table 2 shows key loan and grant cash flows.

Table 2

**Key loan and grant cash flows, 2015 and 2014**

(Millions of United States dollars)

	2015	2014	Percentage difference
Loan disbursements	486.7	485.5	
DSF disbursements	125.6	157.4	
<b>Subtotal loan and DSF disbursements</b>	<b>612.3</b>	<b>642.9</b>	
Grant disbursements	48.3	56.2	
<b>Total disbursements</b>	<b>660.6</b>	<b>699.1</b>	<b>(5.5)</b>
<b>Loan repayments (principal and interest)</b>	<b>274.4</b>	<b>271.3</b>	<b>1.1</b>

5. Table 3 provides key information on the status of the Ninth Replenishment of IFAD's Resources (IFAD9).

Table 3

**Key contribution flows for IFAD9**

(Millions of United States dollars)

IFAD9	2015	2014
(A) Cumulative pledges to date	1 431.6	1 427.5
(B) Instruments of contribution (IOC) received inclusive of payments of cash and promissory notes not supported by IOC	1 422.7	1 396.9
<b>Outstanding pledges (A-B)</b>	<b>8.9</b>	<b>30.6</b>
Cash payments received	513.5	371.3
Promissory notes deposited	874.9	844.9
<b>Total payments</b>	<b>1 388.4</b>	<b>1 216.2</b>

6. Table 4 provides key information on the status of the Tenth Replenishment of IFAD's resources (IFAD10).<sup>1</sup>

Table 4

**Key contribution flows for IFAD10**

(Millions of United States dollars)

IFAD10	2015	2014
(A) Cumulative pledges to date	1 173.7	872.2
(B) IOC received inclusive of payments of cash and promissory notes not supported by IOC	680.9	0.2
<b>Outstanding pledges (A-B)</b>	<b>492.8</b>	<b>872.0</b>
Cash payments received	27.8	0.2
Promissory notes deposited	51.5	0
<b>Total payments</b>	<b>79.4</b>	<b>0.2</b>

<sup>1</sup> In February 2015, the Governing Council adopted resolution 186/XXXVIII on the Tenth Replenishment of IFAD's Resources.