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Resolutions adopted by the Governing Council at its thirty-seventh session

Note to Governors

Focal points:

Technical questions:

Jeremy Hovland
Interim General Counsel
Tel.: +39 06 5459 2457
e-mail: j.hovland@ifad.org

Dispatch of documentation:

Deirdre McGrenra
Head, Governing Bodies Officer
Tel: +39 06 5459 2374
e-mail: gb_office@ifad.org

Governing Council — Thirty-seventh Session
Rome, 19-20 February 2014

For: Information

Resolutions adopted by the Governing Council at its thirty-seventh session

1. The Governing Council, at its thirty-seventh session, adopted resolutions 179/XXXVII, 180/XXXVII, 181/XXXVII and 182/XXXVII on 19 February 2014.
2. These resolutions are transmitted for the information of all Members of IFAD.

Resolution 179/XXXVII

Approval of the Russian Federation as a non-original Member of the Fund

The Governing Council,

Taking into account articles 3.1(a), 3.2(b) and 13.1(c) of the Agreement Establishing IFAD ("the Agreement"), and section 10 of the By-laws for the Conduct of the Business of IFAD;

Considering that non-original Members of IFAD shall be those States which are members of the United Nations or any of its specialized agencies that, after the approval of their membership by the Governing Council, become parties to the Agreement by depositing an instrument of accession with the Secretary-General of the United Nations;

Considering that the Russian Federation has been a member of the United Nations since 1945;¹

Considering therefore that the Russian Federation is eligible for membership in IFAD;

Having considered the application for non-original membership by the Russian Federation transmitted to the Council in document GC 37/L.2, and the recommendation of the Executive Board that the Russian Federation should be admitted to membership in IFAD;

Taking note of the additional core contribution amount of US\$6 million to the Ninth Replenishment of IFAD's Resources proposed by the Russian Federation upon approval of its membership application;

Approves the membership of the Russian Federation;

Tasks the President to notify the Secretary-General of the United Nations of this decision.

¹ The Union of Soviet Socialist Republics was an original Member of the United Nations from 24 October 1945. In a letter dated 24 December 1991, Boris Yeltsin, the President of the Russian Federation, informed the Secretary-General that the membership of the Soviet Union in the Security Council and all other United Nations organs was being continued by the Russian Federation with the support of the 11 member countries of the Commonwealth of Independent States.
Source: <http://www.un.org/en/members/#r>

Resolution 180/XXXVII

Establishment of the Consultation on the Tenth Replenishment of IFAD's Resources

The Governing Council,

Recalling article 4, section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

Further recalling that the period established by Governing Council resolution 166/XXXV for the Ninth Replenishment of the Fund's resources will conclude on 31 December 2015;

Having considered the statement of the President on the need for a review of the adequacy of the resources available to the Fund and document GC 37/L.4 thereon;

Having further considered the need for the establishment of a Consultation on the Tenth Replenishment of IFAD's Resources;

Decides that:

1. A Consultation on the Tenth Replenishment of IFAD's Resources ("the Consultation") shall be established, chaired by Mr Johannes F. Linn, to review the adequacy of the Fund's resources and to report to the Governing Council. The tasks of the chair of the Consultation are annexed to this resolution.
2. The first session of the Consultation shall be held on 20-21 February 2014.
3. The Consultation shall consist of all Member States from Lists A and B and 18 Member States from List C, the latter to be appointed by the members of List C and communicated to the President no later than 19 February 2014. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
4. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the thirty-eighth session and, if required, subsequent sessions of the Governing Council, with a view to adopting such resolutions as may be appropriate.
5. The President is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
6. The President and the staff are requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.

Tasks of the Chair of the Consultation

Under the authority of the Consultation on the Tenth Replenishment of IFAD's Resources, the chair will:

- (a) Chair formal consultation meetings;
- (b) With the support of the Secretariat, synthesize discussions and prepare the chair's summary of each meeting, concisely and accurately reflecting the status of negotiations;
- (c) Ensure that the final report and recommendations of the Consultation respond to the terms of reference of the Consultation – as set forth in the present resolution – and conform to the Agreement Establishing IFAD and other basic documents adopted by the Governing Council;
- (d) Oversee all aspects of the Consultation meetings, discussions and deliberations, including providing guidance and support to the Secretariat of the Governing Council;
- (e) Critically review and comment on draft documentation and reports prepared for each consultation, ensuring good quality control and strategic coherence;
- (f) Lead and facilitate discussions and negotiations among the membership, as well as between IFAD's leadership and the membership, to build consensus to achieve successful outcomes for the review of the adequacy of the resources of the Fund; and
- (g) Work with the President and staff on the preparations for meetings or negotiations to ensure issues are presented effectively.

Resolution 181/XXXVII

Special expenditure budget for IFAD replenishment exercises

The Governing Council,

Bearing in mind article 4, section 3, and article 6, section 10, of the Agreement Establishing IFAD ("the Agreement"), and regulation VI of the Financial Regulations of IFAD;

Noting that, at its 109th session, the Executive Board, by means of document EB 2013/109/R.28, endorsed the need for establishment of a regularly replenished special expenditure budget for IFAD replenishment exercises;

Decides that:

1. In order to undertake the activities necessary to review the adequacy of the resources available to the Fund, as required by article 4, section 3, of the Agreement, the special expenditure budget for IFAD replenishment exercises, ("the special expenditure budget"), as defined in paragraph 5 of document GC 37/L.5 entitled "Establishment of the special expenditure budget for IFAD replenishment exercises", shall hereby be authorized.
2. The unutilized special expenditure budget for the Consultation on the Ninth Replenishment of IFAD's Resources ("IFAD9"), as authorized by resolution 161/XXXIV, shall be reprogrammed, in whole, as the special expenditure budget for IFAD replenishment exercises ("the special expenditure budget"), and shall be used to finance the midterm review of IFAD9, the preparatory work for the Tenth Replenishment of IFAD's Resources ("IFAD10"), and future replenishment exercises as defined in paragraphs 2, 4 and 5 of document GC 37/L.5.
3. The Executive Board shall hereby be authorized to review and approve future appropriations for the special expenditure budget to ensure its adequacy in financing all future activities related to the replenishment of IFAD's resources.

Resolution 182/XXXVII

Administrative budget comprising the regular, capital and one-time budgets of IFAD for 2014 and the budget of the Independent Office of Evaluation of IFAD for 2014

The Governing Council,

Bearing in mind article 6.10 of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD;

Noting that, at its 110th session, the Executive Board reviewed and agreed upon a programme of work of IFAD for 2014 at a level of SDR 700 million (US\$1,060 million), which comprises a lending programme of SDR 667 million (US\$1,010 million) and a gross grant programme of US\$50 million;

Having considered the review of the 110th session of the Executive Board concerning the proposed regular, capital and one-time budgets of IFAD for 2014 and the budget of the Independent Office of Evaluation of IFAD for 2014;

Approves the administrative budget, comprising: firstly, the regular budget of IFAD for 2014 in the amount of US\$149.64 million; secondly, the capital budget of IFAD for 2014 in the amount of US\$5.4 million; thirdly, the one-time budget of IFAD for 2014 of US\$2.1 million; and fourthly, the budget of the Independent Office of Evaluation of IFAD for 2014 in the amount of US\$5.98 million, as set forth in document GC 37/L.7, determined on the basis of a rate of exchange of EUR 0.72/US\$1.00;

Determines that in the event the average value of the United States dollar in 2014 should change against the euro rate of exchange used to calculate the budget, the total United States dollar equivalent of the euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2014 bears to the budget exchange rate.