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Enabling poor rural people  
to overcome poverty

## Financial highlights of the year ended 31 December 2013

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For: **Information**

## Financial highlights for the year ended 31 December 2013

1. The purpose of the highlights is to present an indicative snapshot of the Fund's financial flows and position as at 31 December 2013.
2. The key financial figures presented below have been extracted from the draft IFAD financial statements for the year ended 31 December 2013, which are currently subject to audit by the IFAD external auditor Deloitte and Touche. The audited consolidated and IFAD-only financial statements for the year ended 31 December 2013 will be reviewed by the Audit Committee in March 2014 and presented for endorsement to the Executive Board at its 111<sup>th</sup> session, in April 2014.

### I. Balance sheet items and comments

3. Table 1 provides information on selected assets, selected liabilities and equity of IFAD as at 31 December 2013 and 2012.

Table 1

**Selected assets, selected liabilities and equity\***  
**as at 31 December 2013 and 2012**

(Millions of United States dollars)

	2013	2012
<b>Selected assets</b>		
Cash and investments	1 988.2	2 292.7
Promissory notes, net of provisions	299.9	254.7
Contributions receivable, net of provisions	431.3	470.0
Net loans outstanding	6 307.8	5 979.1
<b>Selected liabilities and equity</b>		
Undisbursed grants	82.8	91.0
Members' contributions, net of provisions	7 323.7	6 997.2
General Reserve	95.0	95.0
<b>Selected contingent liabilities</b>		
Undisbursed DSF balances	828.9	826.0

\*The figures presented in this report are stated at nominal value and pertain to IFAD-only activities, i.e. do not include financial items pertaining to activities funded by supplementary funds and trust funds. These financial items are included in the IFAD consolidated financial statements, which cover all activities controlled by IFAD.

## II. Operational statistics

4. Table 2 shows key loan and grant cash flows for the years ended 31 December 2013 and 2012.

Table 2  
**Key loan and grant cash flows, 2013 and 2012**  
 (Millions of United States dollars)

	2013	2012
Loan disbursements	482.2	534.2
DSF disbursements	142.7	118.4
	<b>624.9</b>	<b>652.6</b>
Grant disbursements	45.3	46.3
<b>Total loan and grant disbursements</b>	<b>670.2</b>	<b>698.9</b>
Loan repayments (principal and interest)	259.4	267.8

5. Table 3 provides key information on the status of the Ninth Replenishment for the years ended 31 December 2013 and 2012.

Table 3  
**Key contributions flows**  
 (Millions of United States dollars)

<i>Ninth Replenishment</i>	2013	2012
Cumulative pledges to date (A)	1 407.0	1 386.4
Instrument of contributions received (IOC) inclusive of payments of cash and promissory notes not supported by IOC (B)	1 366.6	1 001.1
<b>Outstanding pledges (A)-(B)</b>	<b>40.4</b>	<b>385.3</b>
Promissory notes deposited	624.3	336.7
Cash payments received	221.2	69.3
Promissory notes encashment	160.2	37.6
<b>Total cash inflow</b>	<b>381.4</b>	<b>106.9</b>