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Enabling poor rural people
to overcome poverty

Report of the Consultation on the Ninth Replenishment of IFAD's Resources

Addendum

Note to Governors

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For: **Approval**

Report of the Consultation on the Ninth Replenishment of IFAD's Resources

Addendum

The attention of the Governing Council is drawn to the following addendum and modifications to the Report of the Consultation on the Ninth Replenishment of IFAD's Resources, GC 35/L.4. For ease of reference, the revisions to the text have been marked.

Page 33, Annex V,

I. The level of replenishment and call for additional contributions

(a) Available resources. The Fund's resources at the end of the Eighth Replenishment period and the funds to be derived from operations or otherwise accruing to the Fund during the three-year period commencing 1 January 2013 (the replenishment period) are estimated at US\$ **2.03 billion**.

(b) Target for contributions. The target for additional contributions and special contributions from non-Member States is set at the amount of US\$ **1.5 billion**.

(c) Call for additional contributions. Taking into account the conclusions and recommendations of the Report of the Consultation on the Ninth Replenishment of IFAD's Resources (**GC 35/L.4**) regarding the need and desirability of additional resources for the operations of the Fund, Members are hereby invited to make additional contributions to the resources of the Fund in accordance with the terms set forth below.

(d) Pledges. The Fund acknowledges the announcements of the Members' intentions to make additional contributions to the resources of the Fund as set out in annex VI to the Report of the Consultation on the Ninth Replenishment of IFAD's Resources. Members that have not yet formally announced their contributions are invited to do so preferably no later than the last day of the six-month period following the adoption of this resolution. The President shall communicate a revised annex VI to the Report of the Consultation on the Ninth Replenishment of IFAD's Resources (**GC 35/L.4**) to all Members of the Fund no later than 15 days after the abovementioned date.

(e) Structural gap. While maintaining the target level as specified in subsection I(b), the structural gap may not exceed fifteen per cent (15 per cent) of such target level. In the event that the structural gap exceeds fifteen per cent (15 per cent) at the end of the six-month period for the creation of new votes specified in subsection IX(a) of this resolution, the target level specified in subsection I(b) shall be adjusted so that the total amount of the pledges received at that date represents at least eighty-five per cent (85 per cent) of the target level. If such an adjustment becomes necessary, the President will immediately communicate the new target level to the Governors, after which subsection I(b) shall be deemed to have been amended accordingly.

II. Measuring results, effectiveness and efficiency

(a) During the replenishment period, the Results Measurement Framework set forth in annex II to the Report of the Consultation on the Ninth Replenishment of IFAD's Resources (**GC 35/L.4**) shall constitute a systematic approach to management, monitoring and measurement to ensure that the intended results have the greatest likelihood of being achieved.

(b) In order to raise the capacity of the Fund to effectively and efficiently manage ongoing operations and deliver the programme of work, the Executive Board and the President shall adopt the measures and undertake the actions set forth in annex I to the Report of the Consultation on the Ninth Replenishment of IFAD's Resources (GC 35/L.4).