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Enabling poor rural people  
to overcome poverty

## **Revision of the Lending Policies and Criteria**

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**For: Information**

## Revision of the Lending Policies and Criteria

1. At its thirty-fourth session in 2011, the Governing Council considered the revision to the Lending Policies and Criteria contained in document GC 34/L.8, and decided to defer its decision on the document until its thirty-fifth session.
2. The proposed revisions, contained in a document entitled Policies and Criteria for IFAD Financing, had been recommended for approval by the Executive Board at its 101st session. The revisions had been prepared in accordance with the decision of the Governing Council in Resolution 158/XXXIII that the Executive Board should “submit to the thirty-fourth session of the Governing Council in 2011 revised Lending Policies and Criteria that shall take into account all developments since the last revision of the Lending Policies and Criteria in 1998 and express concisely and clearly the broad policies and criteria applicable to financing by the Fund.”
3. The Executive Board took note of the deliberations of the Governing Council at its thirty-fourth session and considered the Policies and Criteria for IFAD Financing document at its 104<sup>th</sup> session in December 2011 in the context of the Consultation on the Ninth Replenishment of IFAD’s Resources. In this regard, the Executive Board was of the view that the proposed document could benefit from additional discussion and elaboration, and decided that it should be removed from the provisional agenda of the thirty-fifth session of the Governing Council.
4. The Executive Board agreed to the establishment of a working group to consider the matter, to be composed of two Members from List A, one Member from List B and one Member from each of the sub-Lists of List C. This working group was tasked with presenting a proposal to the Executive Board in time for any resulting submission to be transmitted to the thirty-sixth session of the Governing Council in 2013, in order for the revised Lending Policies and Criteria, if approved by the Governing Council, to apply to the first round of financing to be provided under the Ninth Replenishment in April 2013.
5. The Executive Board therefore expects to submit revised Lending Policies and Criteria for the approval of the thirty-sixth session of the Governing Council in 2013.