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## **Resolution 154/XXXII on the Eighth Replenishment of IFAD's resources**

Governing Council — Thirty-second Session  
Rome, 18-19 February 2009

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For: **Information**



## The Eighth Replenishment of IFAD's resources

### The Governing Council of IFAD,

**Recalling** Article 4.3 of the Agreement Establishing the Fund, which provides that, in order to assure continuity in the Fund's operations, the Governing Council shall periodically review the adequacy of the resources available to the Fund and, if necessary, invite Members to make additional contributions to the resources of the Fund;

**Further recalling** Governing Council Resolution 147/XXXI, adopted on 13 February 2008, establishing a Consultation on the Eighth Replenishment of IFAD's Resources;

**Urging** those Members which have not yet paid the full share of their previous contributions to the resources of the Fund and those which have not yet deposited their Instruments of Contribution for the Seventh Replenishment to adopt effective measures to complete such payments and deposit such Instruments of Contribution as soon as possible;

**Reaffirming** its unanimous support for the Fund and its mandate to combat poverty and hunger and noting with great satisfaction the Fund's continued progress in discharging effectively that mandate;

**Noting** the desire of its Members to maintain an adequate level of annual loan and grant commitments in order to enable the Fund to fulfil its mandate;

**Further recalling** its Resolution 100/XX on the Provision of Advance Commitment Authority during the Fourth Replenishment Period, adopted on 21 February 1997;

**Having considered** the Report of the Consultation on the Eighth Replenishment of IFAD's Resources (2010-2012), contained in document GC 32/L.5 and the draft resolution on the Eighth Replenishment of IFAD's Resources attached thereto;

**Taking into account** the statements made in the Consultation on the Eighth Replenishment of IFAD's Resources indicating that a number of Members intend to contribute to the resources of the Fund through pledges of contributions under the Eighth Replenishment, in accordance with the arrangements set forth in this Resolution, it being understood that no commitment in that regard will arise for any Member until the Member concerned has deposited an Instrument of Contribution and that such instrument takes effect in accordance with its terms and conditions consistent with this Resolution and the Agreement Establishing the Fund; and

**Acting upon** the conclusions of the Consultation on the Eighth Replenishment of IFAD's Resources, which has recommended that, in view of the needs of the developing Member States of the Fund in regard to their continued development in the agricultural and rural sectors, the resources of the Fund are in vital need of replenishment so as to enable the Fund to carry out its programme of work for the replenishment period, the Members should be invited to make additional contributions to the resources of the Fund,

**Decides:**

## **I. Report of the Consultation on the Eighth Replenishment of IFAD's Resources (2010-2012)**

1. Document GC 32/L.5, containing the Report of the Consultation on the Eighth Replenishment of IFAD's Resources (2010-2012), is hereby approved and shall form the basis of the Fund's operations. Accordingly, the Governing Council has decided to authorize the replenishment of the resources of the Fund.

### **2. Definitions**

The terms used in this Resolution have the meanings herein set forth:

- (a) "ACA": advance commitment authority conferred by paragraph III.18 of this Resolution;
- (b) "additional contribution": a Member's contribution under the Eighth Replenishment of the resources of the Fund as defined in Section 3 of Article 4 of the Agreement;
- (c) "Agreement": the Agreement Establishing the Fund;
- (d) "complementary contribution": the amount made available by a Member to the Fund during the Replenishment Period on a voluntary basis and referred to in paragraphs II.4(d) and II.5(b) of this Resolution;
- (e) "Consultation": the committee of senior representatives of the Members established pursuant to Resolution 147/XXXI of the Governing Council to review the adequacy of the resources available to the Fund;
- (f) "contribution": the amount that a Member is legally committed to pay into the resources of the Fund under its Instrument of Contribution;
- (g) "Contribution Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment, Seventh Replenishment and Eighth Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(B) and 3(a)(ii)(B), of the Agreement, paragraphs II.16(b) and II.17(b) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(b) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(b) of Resolution 130/XXVI, paragraph IV.19(b) of Resolution 141/XXIX/Rev.1 and paragraph IV.19(b) of this Resolution, respectively, on the basis of each Member's contribution to the resources of the Fund;
- (h) "dollar" or "US\$": United States dollar;
- (i) "Fourth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fourth Replenishment of the Fund's Resources in the form of Membership and Contribution Votes in accordance with paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council;
- (j) "Fifth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fifth Replenishment of IFAD's Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 119/XXIV of the Governing Council;
- (k) "Sixth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Sixth Replenishment of IFAD's Resources in the form of Membership and Contribution Votes in

accordance with paragraph IV.19 of Resolution 130/XXVI of the Governing Council;

- (l) "Seventh Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Seventh Replenishment of IFAD's Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 141/XXIX/Rev.1 of the Governing Council;
- (m) "Eighth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Eighth Replenishment of IFAD's Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.20 of this Resolution;
- (n) "Fund": the International Fund for Agricultural Development;
- (o) "increase in contribution": an increase by a Member, pursuant to Section 4 of Article 4 of the Agreement, of the amount of its additional contribution;
- (p) "instalment": one of the instalments in which a contribution is to be paid;
- (q) "Instrument of Contribution": a written commitment whereby a Member confirms its intention to make additional contribution to the resources of the Fund under the Replenishment;
- (r) "Member": a Member of the Fund;
- (s) "Membership Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment, Seventh Replenishment and Eighth Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(A) and 3(a)(ii)(A), of the Agreement, paragraphs II.16(a) and II.17(a) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(a) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(a) of Resolution 130/XXVI of the Governing Council, paragraph IV.19(a) of Resolution 141/XXIX/Rev.1 of the Governing Council and paragraph IV.20(a) of this Resolution, respectively, on the basis of membership of the Fund;
- (t) "Original Votes": the votes defined by Sections 3(a)(i) and (iii) of Article 6 of the Agreement and distributed in the form of Membership and Contribution Votes in accordance with paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council;
- (u) "payment of" or "to pay" a contribution: payment of, or to pay, a contribution in cash or by deposit of promissory notes or similar obligations;
- (v) "qualified contribution": the contribution covered by a qualified Instrument of Contribution as defined in paragraph II.7(c) of this Resolution;
- (w) "Replenishment": the Eighth Replenishment of the resources of the Fund through contributions in accordance with this Resolution;
- (x) "Replenishment Period": the three-year period commencing 1 January 2010 and ending on 31 December 2012;
- (y) "special contribution": a contribution from a non-Member State or other sources to the resources of the Fund as defined in Section 6 of Article 4 of the Agreement;

- (z) "unit of obligation": a freely convertible currency or Special Drawing Right (SDR) of the International Monetary Fund (IMF), as selected by each Member and in which its contribution is denominated in accordance with its pledge as specified in Columns B-1 and B-2 of Attachment A to this Resolution; and
- (aa) "unqualified contribution": the contribution covered by an unqualified Instrument of Contribution as defined in paragraph II.7(b) of this Resolution.

## II. Contributions

### 3. General Clause

- (a) The Governing Council accepts the Report of the Consultation on the Eighth Replenishment of IFAD's Resources (document GC 32/L.5) and invites Members to make additional contributions to the resources of the Fund under the Replenishment.
- (b) The target level of the Replenishment is established at one billion and two hundred million United States dollars (US\$1,200,000,000), which amount shall be contributed in freely convertible currencies. In seeking that objective, the Replenishment has been accomplished through the good will of all Members in making an effort to ensure the availability of a sufficient level of resources to the Fund. In this respect, the Member States shall endeavour to ensure that the target level of the Replenishment is achieved, if necessary, by an increase in their additional contributions.
- (c) While maintaining the target level of the Eighth Replenishment as specified in paragraph II.3(b), the structural gap for the Eighth Replenishment may not exceed fifteen per cent (15 per cent) of the target level. In the event that the structural gap exceeds fifteen per cent (15 per cent) at the end of the six-month period for the creation of new votes specified in paragraph II.4(b) of the Resolution, the target level specified in paragraph II.3(b) shall be adjusted so that the total amount of the pledges received at that date represents at least eighty-five per cent (85 per cent) of the target level. If such an adjustment becomes necessary, the President will immediately communicate the new target level to the Governors, after which paragraph II.3(b) of the present Resolution shall be deemed to have been amended accordingly.

### 4. Additional, Increase in and Complementary Contributions

The Fund is authorized, in accordance with the Agreement and the provisions of this Resolution, to accept from Members for the resources of the Fund:

- (a) additional contributions in freely convertible currencies from all Members contributed in sums as indicated for the respective Members, in terms of the applicable unit of obligation, as set out in Columns B-1 and B-2 of Attachment A to this Resolution;
- (b) with the objective of attaining and supplementing the target level of the Replenishment referred to in paragraph II.3(b) of this Resolution, additional contributions in freely convertible currencies from all Members that increase the additional contributions of Members shown in Columns B-1 and B-2 of Attachment A to this Resolution and pledged in accordance with paragraph II.4(a) above, if the said increase in additional contributions is notified in writing to the Fund no later than a date six months after the date upon which the Governing Council adopted this Resolution. Upon receipt of formal pledges of further additional contributions, the President of the Fund shall communicate a

revised Attachment A to all Members of the Fund no later than fifteen days after the above-mentioned date. In order to assist this process, the President of IFAD is requested to take such steps as may be necessary to ensure that the target level of the Replenishment specified in paragraph II.3(b) of this Resolution is attained;

- (c) an increase in contribution to the resources of the Fund for the Replenishment; and
- (d) complementary contributions, not forming part of the pledged contributions included in Columns B-1 and B-2 of Attachment A to this Resolution.

#### 5. **Special and Complementary Contributions**

- (a) **Special Contributions.** During the Replenishment Period, the President may accept special contributions from non-Member States or other sources to the Fund.
- (b) **Complementary Contributions.** During the Replenishment Period, the Fund may accept complementary contributions from Member States. Complementary contributions shall not form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and, accordingly, shall not entitle the said contributing Member State to receive Contribution Votes under paragraph IV.20(b) of this Resolution. After the adoption of this Resolution, the Executive Board may, from time to time, decide upon the use to be made of the complementary contributions so received.
- (c) **Contingent Contributions.** During the Replenishment Period, the Fund may accept additional contributions under paragraph II.4(a), II.4(b) and II.4(c) of this Resolution from Member States, part of which contributions may be contingent upon the completion of specific actions as agreed on in the Replenishment Consultation Report with regard to the introduction of Human Resources Reform, policies on fragile states, climate change and gender, as well as enhanced cooperation and partnership. Contingent contributions shall form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and shall entitle the said contributing Member State to receive Contribution Votes under paragraph IV.19(b) of this Resolution. Such contingent contributions shall not be deemed as receivables for the purpose of accounting provisions until such time as the contingent action shall have occurred.

#### 6. **Miscellaneous operations**

During the Replenishment period, the Executive Board and the President are encouraged to examine opportunities to supplement the resources of the Fund by using the Fund's power to perform financial and technical services, including the administration of resources and acting as trustee, that are consistent with the objective and functions of the Fund. Operations involved in the performance of such financial services shall not be on the account of the Fund.

## 7. Instrument of Contribution

### (a) General Clause

- (i) Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this Resolution, an Instrument of Contribution<sup>1</sup> specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution.
- (ii) Any Member which has not been able to make a pledge of its contribution under this Resolution may deposit its Instrument of Contribution in accordance with the requirements of provision (i) of this paragraph. The President of the Fund shall take such steps as may be necessary for the implementation of this provision and shall keep the Executive Board informed, in accordance with paragraph II.17 of this Resolution.

(b) **Unqualified Contribution.** Except as provided in paragraph II.7(c) below, the Instrument of Contribution shall constitute an unqualified commitment by the Member to make payment of the contribution in the manner and on the terms set forth in or contemplated by this Resolution.

(c) **Qualified Contribution.** As an exceptional case, where an unqualified contribution commitment cannot be given by a Member due to its legislative procedures, the Fund may accept from that Member an Instrument of Contribution that contains a formal notification by that Member that it will pay the first instalment of its contribution without qualification but that payment of the remaining instalments is subject to the enactment of the necessary appropriation legislation and compliance with other legislative requirements. Such a qualified Instrument, however, shall include an express undertaking on the part of the Member to seek the necessary appropriations at a rate so as to complete payment of its total contribution not later than a date three years after the date of adoption of this Resolution, except as the President shall otherwise determine. The Fund shall be notified as soon as possible after such appropriation has been obtained and such other legislative requirements have been fulfilled. For the purposes of this Resolution, a qualified contribution shall be deemed to be unqualified to the extent that appropriations have been obtained, other legislative requirements have been met and the Fund has been notified.

## 8. Effectiveness

- (a) **Effectiveness of the Replenishment.** The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50 per cent) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this Resolution.
- (b) **Effectiveness of Individual Instruments of Contribution.** Instruments of Contribution deposited on or before the effective date of the Replenishment shall take effect on the date the Replenishment becomes effective and Instruments of Contribution deposited after that date shall take effect on their respective dates of deposit.

<sup>1</sup> An illustrative format of an Instrument of Contribution is given in Attachment D to this Resolution, which a Member may follow in preparing its Instrument of Contribution.



9. **Advance Contribution**

Notwithstanding the provisions of paragraph II.8(a) above, all contributions or parts thereof paid to the resources of the Fund prior to the date for the effectiveness of the Replenishment may be used by the Fund for its operations, if necessary, in accordance with the requirements of the Agreement and other relevant policies of the Fund, unless a Member specifies otherwise in writing. Any loan and grant commitments made by the Fund on such advance contributions shall for all purposes be treated as part of the Fund's operational programme.

10. **Instalment Payments<sup>2</sup>**

(a) **Payment of an Unqualified Contribution**

(i) Each contributing Member shall, at its option, pay its unqualified contribution in a single sum, in two or in no more than three instalments, as specified in the Instrument of Contribution. The single sum or the first instalment shall be due on the thirtieth day after the Member's Instrument of Contribution enters into effect, and any other instalment shall be due on the first anniversary of the entry into effect of the Replenishment but the balance, if any, of the payment shall be made no later than a date three years after the adoption of this Resolution, except as the President of the Fund shall otherwise determine.

(ii) Instalment payments in respect of each unqualified contribution shall be, at the option of the Member, either (A) in equal amounts or (B) in progressively graduated amounts with the first instalment amounting to at least thirty per cent (30 per cent) of the contribution, the second instalment amounting to at least thirty five per cent (35 per cent) and the third instalment, if any, covering the remaining balance. In special circumstances, the President of the Fund may, upon the request of a Member, agree to vary the prescribed percentages or number of instalments of a Member subject to the requirement that such a variation shall not affect adversely the operational needs of the Fund.

(b) **Payment of a Qualified Contribution.** Payment in respect of a qualified contribution shall be made within ninety (90) days as and to the extent each instalment has become unqualified and becomes due in accordance with provision (a)(i) of this paragraph.

(c) **Payment of an Advance Contribution and Amount of Instalments.** A Member who shall make advance contribution of no less than forty per cent (40 per cent) of its total contribution may, in consultation with the President of the Fund, vary the amounts of the second and third instalments free of any restriction on the size of such instalments prescribed in provision (a)(ii) above, subject to the total amount of its contribution.

(d) **Special Schedule of Payments.** To the extent that the payments are to depart from the requirements of provision (a)(i) and percentages of instalments specified in provision (a)(ii) of this paragraph, at the time of depositing its Instrument of Contribution, each Member shall indicate to the Fund its proposed schedule of instalment payments.

(e) **Optional Arrangements.** A Member may at its option pay its contribution in fewer instalments or in larger percentage portions or at earlier dates than those specified in this paragraph, provided that such payment arrangements are no less favourable to the Fund.

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<sup>2</sup> Payments from all Members shall be consistent with the provisions of Section 5(c) of Article 4 of the Agreement.

## 11. **Mode of Payment**

- (a) **Form of Payment.** All payments in respect of each contribution shall be made in cash or, at the option of the Member, by the deposit of non-negotiable, irrevocable, non-interest-bearing promissory notes or other similar obligations of the Member, encashable by the Fund at par on demand in accordance with paragraph II.12 of this Resolution and time schedules agreed with the Fund.
- (b) **Freedom from Restriction of Use.** In accordance with the requirements of Section 5(a) of Article 4 of the Agreement, all freely convertible currency contributions shall be made free of any restriction as to their use by the Fund.
- (c) **Increase in Cash Payment.** To the extent possible, the Members may favourably consider payment of larger portions of their contributions in cash.

## 12. **Encashment of Promissory Notes or Similar Obligations**

- (a) The Fund shall encash promissory notes or other similar obligations made as payment of contributions under this Resolution within the Replenishment period or as shall be agreed between the President of the Fund and the Member making such contribution.
- (b) **Accelerated Encashments.** A Member State making a contribution may request at the time of the deposit of the Instrument of Contribution or thereafter to pay part of its contribution through the investment income derived from accelerated encashment of its instalment payments, subject to terms and conditions to be agreed with the Fund.

## 13. **Currency of Payment**

All contributions referred to in Columns B-1 and B-2 of Attachment A to this Resolution shall be paid in freely convertible currencies or in SDRs as specified in the respective Instruments of Contribution.

## 14. **Delay in Deposit of an Instrument of Contribution and/or Reduction in Payment**

- (a) **Option of Commensurate Modification.** In the case of an undue delay in the deposit of an Instrument of Contribution or in payment or of substantial reduction in its contribution by a Member, any other Member may, notwithstanding any provision to the contrary in this Resolution, at its option, after consultation with the Executive Board, make a commensurate modification, *ad interim*, in its schedule of payment or amount of contribution. In exercising this option, a Member shall act solely with a view to safeguarding the objectives of the Replenishment and avoiding any significant disparity between the relative proportion of Members' total contributions until such time that the Member whose delay in the deposit of an Instrument of Contribution and/or payment or reduction in its share causing such a move by another Member has acted to remedy the situation on its part or the Member exercising the option revokes its decision taken under this provision.
- (b) **Member not Modifying Commitment.** Members that do not wish to exercise their option referred to in paragraph II.14(a) above may indicate so in their respective Instruments of Contribution.

## 15. **Meeting of the Consultation**

If, during the Replenishment Period, delays in the making of any contributions cause or threaten to cause a suspension in the Fund's lending operations or otherwise prevent the substantial attainment of the goals of the Replenishment,

the Fund may convene a meeting of the Consultation to review the situation and consider ways of fulfilling the conditions necessary for the continuation of the Fund's lending operations or for the substantial attainment of those goals.

**16. Fixed Reference Exchange Rates**

For the purposes of freely convertible currency contributions and pledges under this Resolution, the rate of exchange to be applied to convert the unit of obligation into the dollar shall be the average month-end exchange rate of the IMF over a six-month period preceding the adoption of this Resolution between the currencies to be converted (1 April 2008 - 30 September 2008), rounded to the fourth decimal point. The said exchange rates are set out in Attachment E to this Resolution.

**17. Review by the Executive Board**

The Executive Board shall periodically review the status of contributions under the Replenishment and shall take such actions, as may be appropriate, for the implementation of the provisions of this Resolution.

### **III. Advance Commitment Authority**

18. The Executive Board may, from time to time and having regard to the resources of the Fund available for commitment to loans and grants, including investment income and payments and repayments under loans provided by the Fund net of administrative costs, employ an ACA in a prudent and cautious manner. ACA should not exceed seven (7) years of future reflows, as deemed to be within the limits of financial prudence during the Replenishment period. The procedures for the use of ACA during the Replenishment Period are set out in Attachment B to this Resolution and form an integral part thereof. ACA shall come into effect upon the adoption of this Resolution and shall terminate upon a date one year after the end of the Replenishment Period.

### **IV. Voting Rights**

**19. Distribution of Original Votes, Fourth Replenishment Votes, Fifth Replenishment Votes, Sixth Replenishment and Seventh Replenishment Votes**

- (a) **Original Votes.** The one thousand eight hundred (1 800) Original Votes shall continue to be distributed in accordance with Sections 3(a)(i) and (iii) of Article 6 of the Agreement and paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources. Column A-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the seven hundred and ninety (790) Original Membership Votes. Column A-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one thousand and ten (1 010) Original Contribution Votes.
- (b) **Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes.** The two hundred and sixty-five point fifty-five (265.55) Fourth Replenishment Votes, the two hundred and seventy-three point nine five five (273.955) Fifth Replenishment Votes, the two hundred and ninety-four point nine six zero (294.960) Sixth Replenishment Votes and the three hundred and seventy-one point two three zero (371.230) Seventh Replenishment Votes shall continue to be distributed in accordance with Sections 3(a)(ii) and (iii) of Article 6 of the Agreement, paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources, paragraph IV.19 of Resolution 119/XXIV of the Governing Council on the Fifth Replenishment of IFAD's Resources, paragraph IV.19 of Resolution

130/XXVI of the Governing Council on the Sixth Replenishment of IFAD's Resources and paragraph IV.19 of Resolution 141/XXIX/Rev.1 of the Governing Council on the Seventh Replenishment of IFAD's Resources, respectively. Column B-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Membership Votes, the Fifth Replenishment Membership Votes, the Sixth Replenishment Membership Votes and the Seventh Replenishment Membership Votes. Column B-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Contribution Votes, the Fifth Replenishment Contribution Votes, the Sixth Replenishment Contribution Votes and the Seventh Replenishment Contribution Votes.

- (c) **Effectiveness.** The allocation and distribution of the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes referred to in provisions (a) and (b) above shall continue irrespective of the entry into force of this Resolution.

20. **Allocation of New Votes for the Replenishment**<sup>3</sup>

In accordance with Section 3(a)(ii) of Article 6 of the Agreement, six hundred and sixteen point one five five<sup>4</sup> (616.155<sup>4</sup>) new votes are hereby created for the Replenishment ("Eighth Replenishment Votes"). Those votes shall be distributed as follows:

- (a) **Membership Votes.** Two hundred and fifty eight point six nine one<sup>4</sup> (258.691<sup>4</sup>) votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the two hundred and fifty eight point six nine one<sup>4</sup> (258.691<sup>4</sup>) votes shall be redistributed upon the same basis. Column D-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of Eighth Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining three hundred and fifty seven point four six four<sup>4</sup> (357.464<sup>4</sup>) votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in US\$ at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph IV.21 of this Resolution. Column D-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the potential Eighth Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment C to this Resolution, as it may be amended from time to time, specifies the actual Eighth Replenishment Contribution Votes of each Member.
- (c) **Effectiveness.** The allocation of the six hundred and sixteen point one five five<sup>4</sup> (616.155<sup>4</sup>) votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this Resolution shall come to an end.

<sup>3</sup> To be inserted by the Secretariat six months after the date of the adoption of this Resolution (see paragraph II.4 (b) above)

<sup>4</sup> Inserted by the Secretariat pursuant to footnote 3 above.

21. For the purpose of the allocation of the contribution votes in paragraphs IV.19(b) and IV.20(b) of this Resolution, a paid contribution shall mean a contribution paid, in a freely convertible currency, in cash or by deposit of promissory notes or similar obligations, with the exception of those promissory notes or other obligations against which an accounting provision is made.

## **V. Reporting to the Governing Council**

22. The President of the Fund shall be requested to submit to the thirty-third session and subsequent sessions of the Governing Council reports on the status of commitments, payments and other relevant matters concerning the Replenishment. The reports shall be submitted to the Governing Council together with the Executive Board's comments, if any, and its recommendations thereon.

## **VI. Revision of the Lending Policies and Criteria**

23. Upon proposal of the President, the Executive Board shall submit to the thirty-third session of the Governing Council proposals for amendments to the Lending Policies and Criteria in order to further differentiate between the various levels of concessionality of Fund financing and strengthen the partnership relations between the Fund and the Member States that use its resources.

## Summary of Attachment A Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	Amount in US\$ <sup>1</sup>	Member State	Amount in US\$ <sup>1</sup>
Algeria	10 000 000	Madagascar	200 000
Argentina	2 500 000	Malawi	50 000
Austria	16 800 000	Malaysia	50 000
Azerbaijan	100 000 <sup>*</sup>	Mauritius	5 000 <sup>*</sup>
Bangladesh	600 000	Morocco	700 000
Belgium	55 724 726 <sup>2</sup>	Mozambique	85 000
Bhutan	30 000 <sup>*</sup>	Netherlands	75 000 000 <sup>7</sup>
Brazil	13 360 000 <sup>3</sup>	Niger	50 000
Burkina Faso	100 000	Nigeria	15 000 000
Burundi	10 000	Norway	45 500 000 <sup>3</sup>
Cambodia	210 000	Pakistan	8 000 000
Cameroon	928 590 <sup>4</sup>	Peru	200 000
Canada	72 928 821	Portugal	1 800 000
China	22 000 000	Republic of Moldova	26 000
Congo	300 000	Saudi Arabia	50 000 000 <sup>8</sup>
Denmark	15 306 122	South Africa	500 000
Ecuador	50 000	Spain	57 856 273
Egypt	3 000 000	Sweden	74 083 618 <sup>9</sup>
Eritrea	10 000	Switzerland	20 119 014
Finland	18 270 402	Syrian Arab Republic	500 000
France	53 288 672	Tajikistan	200 <sup>*</sup>
Germany	70 000 000 <sup>5</sup>	Tunisia	600 000
India	25 000 000	Turkey	1 200 000 <sup>3</sup>
Indonesia	5 000 000	United Arab Emirates	1 000 000
Italy	80 000 000 <sup>3</sup>	United Kingdom	65 000 000 <sup>10</sup>
Japan	60 000 000	United Republic of Tanzania	120 000
Jordan	100 000	United States	90 000 000 <sup>11</sup>
Kenya	100 000	Venezuela (Bolivarian Republic of)	6 568 891 <sup>12</sup>
Lao People's Democratic Republic	51 000	Yemen	1 000 000
Luxembourg	2 400 000 <sup>6</sup>	<b>Total</b>	<b>1 043 382 330<sup>**</sup></b>

Where applicable, the footnotes below will be subject to confirmation by the concerned countries and revised accordingly .

<sup>1</sup> Converted to US\$ amount by applying the average exchange rate as described in paragraph 16 of this resolution.

<sup>2</sup> Belgium's pledge includes EUR 21 million to regular resources. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

<sup>3</sup> Subject to parliamentary approval.

<sup>4</sup> Cameroon has to date remitted to IFAD US\$928,590 and indicated that its contribution may be increased to US\$1 million. The exact amount will be communicated at a later date.

<sup>5</sup> Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) Germany's contribution is not to exceed 6.5 percent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XIII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its Instrument of Contribution at the latest.

<sup>6</sup> Luxembourg's pledge is 0.2 per cent of the agreed target.

<sup>7</sup> The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

<sup>8</sup> The contribution of US\$50 million by the Kingdom of Saudi Arabia consists of US\$20 million as the Kingdom's regular contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the Replenishment which would be utilized to increase food production in low-income countries.

<sup>9</sup> Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation, of regular IFAD projects and programmes with the goal to increase food security in the least developed countries.

<sup>10</sup> The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of this resolution.

<sup>11</sup> Subject to approval through the budget process and congressional appropriation.

<sup>12</sup> The pledge could be for up to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

\* This amount has been paid as an advance contribution, but no pledge has yet been received.

\*\* The totals for the Eighth Replenishment reflect the pledges made to date. However, a number of countries have yet to announce their pledges. A number of countries also gave indications of their pledges pending formal confirmation of their precise contribution. This table will be updated periodically to reflect the additional pledges.

## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Afghanistan					US\$			
Albania	30 000	30 000	10 000	10 000	US\$			
Algeria	51 330 000	51 330 000	1 100 000	1 100 000	US\$	10 000 000	10 000 000	6 235 000
Angola	260 000	260 000			US\$			
Antigua and Barbuda	7 000				US\$			
Argentina	7 900 000	7 900 000	2 000 000	2 000 000	US\$	2 500 000	2 500 000	1 558 750
Armenia	11 200	11 199	11 200	11 200	US\$			
Austria	40 676 757	40 676 757	10 800 000	10 800 000	EUR	11 034 240	16 800 000	10 474 800
Azerbaijan	100 000	100 000			US\$	100 000 <sup>a</sup>	100 000	62 350
Bahamas (The)					US\$			
Bangladesh	3 049 999	3 050 000	600 000	600 000	US\$	600 000	600 000	374 100
Barbados	10 000	10 000			US\$			
Belgium	71 695 129	71 695 129	16 058 932	8 029 466	EUR	21 000 000 <sup>b</sup>	31 973 203	19 935 292
Belize	205 333	205 333			US\$			
Benin	200 000	196 850			US\$			
Bhutan	105 000	105 000	30 000	30 000	US\$	30 000	30 000	18 705
Bolivia	1 250 000	1 200 000	300 000	200 000	US\$			
Bosnia and Herzegovina			75 000	75 000	US\$			
Botswana	335 000	335 000	75 000	75 000	US\$			
Brazil	42 748 903	42 748 903	7 916 263	7 916 263	US\$	13 360 000 <sup>7</sup>	13 360 000	8 329 960
Burkina Faso	166 043	166 043	100 000	100 000	US\$	100 000	100 000	62 350
Burundi	69 861	69 861	10 000	10 000	US\$	10 000	10 000	6 235
Cambodia	420 000	420 000	210 000	210 000	US\$	210 000	210 000	130 935
Cameroon	889 574	889 574	793 713	793 713	US\$	928 590 <sup>8</sup>	928 590	578 976
Canada	175 936 291	175 936 291	30 600 000	30 600 000	CAD	75 000 000	72 928 821	45 471 120
Cape Verde	46 000	26 000			US\$			
Central African Republic	82 127	19 521			US\$			
Chad	30 000		30 000		US\$			
Chile	700 000	700 000	100 000	100 000	US\$			
China	40 700 000	40 700 000	16 000 000	11 000 000	US\$	22 000 000	22 000 000	13 717 000

## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Colombia	470 000	470 000	170 381	170 381	US\$			
Comoros	25 000				US\$			
Congo	635 553	535 553	300 000	300 000	US\$	300 000	300 000	187 050
Cook Islands	5 000	5 000			US\$			
Costa Rica	90 000				US\$			
Côte d'Ivoire	3 003 707	1 558 822			US\$			
Croatia					US\$			
Cuba	500 000				US\$			
Cyprus	162 000	162 000	30 000	30 000	US\$			
Democratic People's Republic of Korea	828 885	200 000	20 000		US\$			
Democratic Republic of the Congo	1 180 000	1 180 000	200 000		US\$			
Denmark	109 329 315	109 329 315	9 883 702	9 883 702	DKK	75 000 000	15 306 122	9 543 367
Djibouti	31 000	6 000			US\$			
Dominica	54 987	54 987			US\$			
Dominican Republic	270 000	83 551			US\$			
Ecuador	790 993	790 993			US\$	50 000	50 000	31 175
Egypt	14 000 000	14 000 000	3 000 000	3 000 000	US\$	3 000 000	3 000 000	1 870 500
El Salvador	100 000	100 000			US\$			
Equatorial Guinea	10 000				US\$			
Eritrea	20 000	20 000	10 000	10 000	US\$	10 000	10 000	6 235
Ethiopia	190 869	190 869	30 000	30 000	US\$			
Fiji	230 000	194 229	10 000	10 000	US\$			
Finland	33 693 397	33 693 397	8 000 000	8 000 000	EUR	12 000 000	18 270 402	11 391 596
France	203 527 915	203 527 915	29 465 930	19 643 953	EUR	35 000 000	53 288 672	33 225 487
Gabon	5 594 566	3 282 352	14 542	14 542	US\$			
Gambia (The)	45 086	45 086			US\$			
Georgia	10 000				US\$			
Germany	282 462 671	282 462 671	40 000 000	40 000 000			70 000 000	43 645 000
Ghana	1 266 487	1 266 487	400 000	400 000	US\$			
Greece	2 950 000	2 950 000	1 246 163	1 246 163	EUR			



## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Grenada	81 000	75 000			US\$			
Guatemala	793 022	770 354	250 000		US\$			
Guinea	240 000	240 000	70 000	70 000	US\$			
Guinea-Bissau	55 000	30 000			US\$			
Guyana	635 379	635 379			US\$			
Haiti	130 000	107 118			US\$			
Honduras	801 356	801 356			US\$			
Iceland	5 000	5 000	300 000	300 000	US\$			
India	55 249 313	55 249 313	17 000 000	17 000 000	US\$	25 000 000	25 000 000	15 587 500
Indonesia	41 959 000	41 959 000	5 000 000	3 000 000	US\$	5 000 000	5 000 000	3 117 500
Iran (Islamic Republic of)	167 995 000	13 825 500			US\$			
Iraq	53 099 000	6 283 200	2 000 000	2 000 000	US\$			
Ireland	6 453 441	6 453 441	8 460 658	8 460 658	EUR			
Israel	450 000	300 000			US\$			
Italy	205 866 505	205 866 505	51 005 525	18 109 269	EUR	52 544 000 <sup>7</sup>	80 000 000	49 880 000
Jamaica	325 229	325 229			US\$			
Japan	279 746 637	279 746 637	33 000 000	33 000 000	JPY	6 375 300 000	60 000 000	37 410 000
Jordan	740 000	740 000	100 000	100 000	US\$	100 000	100 000	62 350
Kazakhstan					US\$			
Kenya	3 688 897	3 688 897	100 000	100 000	US\$	100 000	100 000	62 350
Kiribati	5 000	5 000			US\$			
Kuwait	153 041 000	153 041 000	8 000 000	8 000 000	US\$			
Kyrgyzstan					US\$			
Lao People's Democratic Republic	204 000	154 000	51 000		US\$	51 000	51 000	31 799
Lebanon	115 000	115 000	80 000	80 000	US\$			
Lesotho	282 908	282 908	100 000	100 000	US\$			
Liberia	89 000	39 000			US\$			
Libyan Arab Jamahiriya	88 099 000	45 913 057			US\$			
Luxembourg	2 470 820	2 470 820	798 036	798 036	EUR	1 576 320 <sup>10</sup>	2 400 000	1 496 400
Madagascar	279 712	279 712	97 035	97 035	US\$	200 000	200 000	124 700

## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation <sup>2</sup>	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Malawi	133 346	73 346			US\$	50 000	50 000	31 175
Malaysia	1 000 000	1 000 000	125 000	125 000	US\$	50 000	50 000	31 175
Maldives	51 000	51 000			US\$			
Mali	60 721	60 721	127 031	127 031	US\$			
Malta	54 985	54 985			US\$			
Marshall Islands <sup>#</sup>					US\$			
Mauritania	135 000	47 828			US\$			
Mauritius	270 000	270 000			US\$	5 000 <sup>*</sup>	5 000	3 118
Mexico	29 753 166	29 753 166	3 000 000	3 000 000	US\$			
Mongolia	2 000				US\$			
Morocco	5 800 000	5 800 000	300 000	300 000	US\$	700 000	700 000	436 450
Mozambique	320 000	320 000	80 000	80 000	US\$	85 000	85 000	52 998
Myanmar	250 000	250 000			US\$			
Namibia	340 000	340 000	20 000	20 000	US\$			
Nepal	160 000	160 000			US\$			
Netherlands	192 728 206	192 728 206	39 287 907	39 287 907	EUR	49 260 000 <sup>11</sup>	75 000 000	46 762 500
New Zealand	9 555 336	9 555 336			NZD			
Nicaragua	98 571	98 571	20 000	20 000	US\$			
Niger	244 651	184 586	50 000	50 000	US\$	50 000	50 000	31 175
Nigeria	101 459 000	101 458 999	5 000 000	4 710 666	US\$	15 000 000	15 000 000	9 352 500
Niue					US\$			
Norway	147 623 977	147 623 977	32 410 000	32 410 000	NOK	240 135 350 <sup>7</sup>	45 500 000	28 369 250
Oman	200 000	200 000	100 000	100 000	US\$			
Pakistan	9 600 000	9 600 000	4 000 000	4 000 000	US\$	8 000 000	8 000 000	4 988 000
Panama	166 365	166 365	33 200	33 200	US\$			
Papua New Guinea	170 000	170 000			US\$			
Paraguay	704 842	648 688			US\$			
Peru	760 000	760 000	200 000	200 000	US\$	200 000	200 000	124 700
Philippines	1 600 000	1 600 000	200 000	200 000	US\$			
Portugal	3 250 001	3 250 001	1 071 429	1 071 429	EUR	1 182 240	1 800 000	1 122 300

## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Qatar	29 980 037	29 980 037	10 000 000	10 000 000	US\$			
Republic of Korea	10 090 000	10 090 000	3 000 000	3 000 000	US\$			
Republic of Moldova	6 100	6 100	13 000	13 000	US\$	26 000	26 000	16 211
Romania	150 000	150 000	100 000	100 000	US\$			
Rwanda	163 851	163 851	7 300	7 300	US\$			
Saint Kitts and Nevis	20 000	20 000			US\$			
Saint Lucia	22 000	22 000			US\$			
Saint Vincent and the Grenadines					US\$			
Samoa	50 000	50 000			US\$			
Sao Tome and Principe	10 000				US\$			
Saudi Arabia	379 778 000	379 778 000	10 000 000	10 000 000	US\$	20 000 000 <sup>12</sup>	20 000 000	12 470 000
Senegal	272 707	272 707	113 369	113 369	US\$			
Seychelles	19 667	19 667			US\$			
Sierra Leone	18 430	18 430			US\$			
Solomon Islands	35 000	10 000			US\$			
Somalia	20 000	10 000			US\$			
South Africa	500 000	500 000			US\$	500 000	500 000	311 750
Spain	12 341 159	12 341 159	29 465 930	29 465 930	EUR	38 000 000	57 856 273	36 073 386
Sri Lanka	6 602 001	6 602 001	1 001 000	334 000	US\$			
Sudan	776 810	776 810	250 000	239 653	US\$			
Suriname	150 000				US\$			
Swaziland	238 329	238 329	34 800	34 800	US\$			
Sweden	175 604 382	175 604 382	33 169 728	33 169 728	SEK	360 000 000 <sup>13</sup>	57 978 484	36 149 584
Switzerland	78 593 175	78 593 175	16 900 531	16 900 531	CHF	21 300 000	20 119 014	12 544 205
Syrian Arab Republic	700 000	700 000	350 000	350 000	US\$	500 000	500 000	311 750
Tajikistan	400	400	600	600	US\$	200 <sup>14</sup>	200	125
Thailand	750 000	750 000	150 000	150 000	US\$			
The Former Yugoslav Republic of Macedonia					US\$			
Timor-Leste					US\$			
Togo	81 491	31 491			US\$			

## Eighth Replenishment Contributions of Member States at 19 August 2009

Member State	A. Previous contributions (US\$)				B. Contributions pledged to Eighth Replenishment			
	Cumulative contributions in convertible currencies to IFAD's replenishments (Initial to Sixth)		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Tonga	55 000	55 000			US\$			
Trinidad and Tobago	100 000				US\$			
Tunisia	2 581 727	2 518 396	600 000	400 000	US\$	600 000	600 000	374 100
Turkey	15 307 523	15 307 523	900 000	900 000	US\$	1 200 000 <sup>7</sup>	1 200 000	748 200
Uganda	445 000	245 000	45 000	45 000	US\$			
United Arab Emirates	51 180 000	51 180 000	1 000 000	1 000 000	US\$	1 000 000	1 000 000	623 500
United Kingdom	176 702 033	176 702 033	50 000 000	35 000 000	GBP	33 852 000 <sup>14</sup>	65 000 000	40 527 500
United Republic of Tanzania	303 882	263 941	60 000	56 505	US\$	120 000	120 000	74 820
United States	647 674 400	647 215 061	54 000 000	50 775 617	US\$	90 000 000 <sup>15</sup>	90 000 000	56 115 000
Uruguay	325 000	325 000	100 000	100 000	US\$			
Venezuela (Bolivarian Republic of)	174 689 000	174 689 000	15 000 000	15 000 000	US\$	6 568 891 <sup>16</sup>	6 568 891	4 095 704
Viet Nam	1 103 000	1 103 000	500 000	300 000	US\$			
Yemen	1 900 000	1 784 316	600 000	591 609	US\$	1 000 000	1 000 000	623 500
Zambia	420 116	293 589	100 000	100 000	US\$			
Zimbabwe	2 103 074	2 103 074			US\$			
<b>Total**</b>	<b>4 441 686 328</b>	<b>4 191 032 362</b>	<b>619 498 903</b>	<b>541 497 256</b>			<b>973 525 673**</b>	<b>607 493 297**</b>

## Complementary contributions to replenishments

Member State	A. Previous contributions (US\$)***				B. Contributions pledged to Eighth Replenishment			
	Fourth to Sixth Replenishments		Seventh Replenishment <sup>2</sup>		Unit of obligation <sup>3</sup>	Amount of contribution in unit of obligation	Amount in US\$ <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges	Payments <sup>1</sup>	Pledges	Payments <sup>1</sup>				
Belgium	56 415 563	56 415 563	19 152 855	2 814 196	EUR	15 600 000 <sup>7</sup>	23 751 523	14 809 074
Canada	1 284 357	1 284 357			CAD			
India	1 000 000	1 000 000			US\$			
Italy	3 874 193	3 874 193			EUR			
Luxembourg	818 409	818 409			EUR			
Netherlands	15 312 075	15 312 075			EUR			
Saudi Arabia					US\$	30 000 000 <sup>12</sup>	30 000 000	18 705 000
Sweden			6 830 536		SEK	100 000 000 <sup>13</sup>	16 105 134	10 041 551
United Kingdom	10 000 000	10 000 000			GBP			
<b>Total**</b>	<b>88 704 597</b>	<b>88 704 597</b>	<b>25 983 391</b>	<b>2 814 196</b>			<b>69 856 657**</b>	<b>43 555 626**</b>
<b>Total Replenishment**</b>	<b>4 530 390 925</b>	<b>4 279 736 960</b>	<b>645 482 294</b>	<b>544 311 452</b>			<b>1 043 382 330**</b>	<b>651 048 923**</b>

<sup>1</sup> Payments in cash and promissory notes, excluding accounting provisions against the encashment of promissory notes at time of drawdown.

<sup>2</sup> In accordance with resolution 141/XXIX on the Seventh Replenishment of IFAD's resources.

<sup>3</sup> The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish krona
DKK: Danish krone	NOK: Norwegian krone	US\$: United States dollar
EUR: euro	NZD: New Zealand dollar	

<sup>4</sup> Converted to US\$ amount by applying the average exchange rate as described in paragraph 16 of this resolution.

<sup>5</sup> Converted from US\$ amount by applying the average International Monetary Fund (IMF) US\$/SDR exchange rate for the period 1 April to 30 September 2008.

<sup>6</sup> Subject to parliamentary approval.

<sup>7</sup> Belgium's pledge includes EUR 21 million to regular resources. Belgium also announced the intention to make a complementary contribution for the Belgian Survival Fund, at least as large as that made to the Seventh Replenishment (EUR 15.6 million), subject to parliamentary approval.

<sup>8</sup> Cameroon has to date remitted to IFAD US\$928,590 and indicated that its contribution may be increased to US\$1 million. The exact amount will be communicated at a later date.

<sup>9</sup> Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) Germany's contribution is not to exceed 6.5 percent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XIII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its Instrument of Contribution at the latest.

<sup>10</sup> Luxembourg's pledge is 0.2 per cent of the agreed target.

<sup>11</sup> The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledge accordingly, in order not to exceed its percentage share of 6.25 of the target.

<sup>12</sup> The contribution of US\$50 million by the Kingdom of Saudi Arabia consists of US\$20 million as the Kingdom's regular contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the Replenishment which would be utilized to increase food production in low-income countries.

<sup>13</sup> Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation, of regular IFAD projects and programmes with the goal to increase food security in the least developed countries.

<sup>14</sup> The United Kingdom's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of this resolution.

<sup>15</sup> Subject to approval through the budget process and congressional appropriation.

<sup>16</sup> The pledge could be for up to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

# The application for membership of IFAD was approved by the Governing Council by Resolution 151/XXXII.

\* This amount has been paid as an advance contribution, but no pledge has yet been received.

\*\* The totals for the Eighth Replenishment reflect the pledges made to date. However, a number of countries have yet to announce their pledges. A number of countries also gave indications of their pledges pending formal confirmation of their precise contribution. This table will be updated periodically to reflect the additional pledges.

\*\*\* There were no complementary contributions prior to the Fourth Replenishment.

## **Procedures for the Use of Advance Commitment Authority**

1. The main purpose of Advance Commitment Authority (ACA) is to fill shortfalls in the amount of committable resources available for loans and grants that may arise in a particular year.
2. The Executive Board shall ensure that the amount available for commitment under ACA and related disbursement requirements remain within the limits of financial prudence, using conservative assumptions and including a margin for expected loan repayment arrears. The Executive Board shall receive projections in relation to commitments to be made under ACA (expected loan reflows and disbursements) that include safety margins to ensure that the cash-in-hand at any point in time is sufficient to cover the disbursement needs of the Fund.
3. ACA may only be used if the resources available for commitment (i.e. net additional resources received or accrued during the previous year, in addition to unused resources brought forward) are insufficient to complete the approved lending programme in any given year.
4. ACA may only be used to make commitments for loans and grants.
5. The President of the Fund shall ensure that accounting mechanisms are established to show the level of ACA used on each occasion and the loan reflows that are set aside for disbursements arising from such commitments.
6. The President of the Fund shall ensure that accounting procedures are established so that once a commitment for a loan or a grant is made under ACA, the disbursements associated with such commitment are removed from the loan reflows subsequently received in order to avoid double counting.
7. The Executive Board shall approve the total resource commitment to be made through ACA at each session of the Executive Board. In no event shall the maximum amount that may be made available through ACA during the Replenishment Period exceed seven years of future reflows.
8. The President of the Fund shall report regularly to the Executive Board on the status of Resources Available for Commitment, including the management of ACA. This report shall include details on resources available for commitment from assets held in freely convertible currencies (Members' contributions, investment holding, etc.) less liabilities, commitments already made, exclusions from committable resources due to accounting provisions, the current and cumulative amount committed under ACA, the amount of ACA transferred to Regular Resources, and the amount that may be available under ACA for future use, with detailed calculations and assumptions.
9. The use of ACA shall be reviewed by the External Auditor and his findings shall form part of the regular audit of the Financial Statements of the Fund. The External Auditor's report shall be discussed with the Audit Committee of the Executive Board in the same manner as for his report on the Financial Statements of the Fund.

## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution votes <sup>1</sup>		D-4		
	Membership votes	Contribution votes <sup>1</sup>	Total votes	Membership votes	Contribution votes <sup>1</sup>	Total votes			Potential <sup>2</sup>	Actual		Actual total votes	
Afghanistan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Albania	4.788	0.000	4.788	3.098	0.015	3.113	7.901	1.568	0.000	0.000	1.568	9.469	
Algeria	4.788	17.324	22.112	3.098	1.074	4.172	26.284	1.568	3.672	0.000	1.568	27.851	
Angola	4.788	0.007	4.795	3.098	0.089	3.187	7.981	1.568	0.000	0.000	1.568	9.549	
Antigua and Barbuda	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Argentina	4.788	1.712	6.500	3.098	1.926	5.024	11.524	1.568	0.918	0.000	1.568	13.092	
Armenia	4.788	0.000	4.788	3.098	0.008	3.106	7.894	1.568	0.000	0.000	1.568	9.462	
Austria	4.788	7.109	11.897	3.098	11.776	14.874	26.771	1.568	6.169	0.000	1.568	28.339	
Azerbaijan	4.788	0.000	4.788	3.098	0.036	3.133	7.921	1.568	0.037	0.442	2.010	9.932	
Bahamas (The)	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Bangladesh	4.788	0.437	5.225	3.098	0.904	4.002	9.226	1.568	0.220	0.000	1.568	10.794	
Barbados	4.788	0.001	4.789	3.098	0.003	3.100	7.889	1.568	0.000	0.000	1.568	9.457	
Belgium	4.788	15.300	20.088	3.098	13.506	16.604	36.691	1.568	11.740	0.000	1.568	38.259	
Belize	4.788	0.037	4.825	3.098	0.038	3.136	7.961	1.568	0.000	0.000	1.568	9.529	
Benin	4.788	0.017	4.805	3.098	0.053	3.151	7.956	1.568	0.000	0.000	1.568	9.524	
Bhutan	4.788	0.009	4.797	3.098	0.041	3.139	7.936	1.568	0.011	0.133	1.701	9.637	
Bolivia	4.788	0.105	4.893	3.098	0.412	3.510	8.403	1.568	0.000	0.000	1.568	9.971	
Bosnia and Herzegovina	4.788	0.000	4.788	3.098	0.030	3.128	7.915	1.568	0.000	0.000	1.568	9.483	
Botswana	4.788	0.030	4.818	3.098	0.122	3.220	8.037	1.568	0.000	0.000	1.568	9.605	
Brazil	4.788	6.639	11.427	3.098	11.924	15.022	26.449	1.568	4.906	0.000	1.568	28.016	
Burkina Faso	4.788	0.010	4.798	3.098	0.090	3.188	7.986	1.568	0.037	0.000	1.568	9.554	
Burundi	4.788	0.024	4.812	3.098	0.004	3.102	7.914	1.568	0.004	0.000	1.568	9.482	
Cambodia	4.788	0.000	4.788	3.098	0.238	3.336	8.124	1.568	0.077	0.000	1.568	9.691	
Cameroon	4.788	0.119	4.907	3.098	0.514	3.611	8.518	1.568	0.341	4.108	5.676	14.194	
Canada	4.788	37.323	42.111	3.098	37.578	40.675	82.786	1.568	26.778	0.000	1.568	84.354	
Cape Verde	4.788	0.004	4.792	3.098	0.006	3.103	7.895	1.568	0.000	0.000	1.568	9.463	
Central African Republic	4.788	0.007	4.795	3.098	0.000	3.098	7.893	1.568	0.000	0.000	1.568	9.460	
Chad	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Chile	4.788	0.037	4.825	3.098	0.260	3.358	8.183	1.568	0.000	0.000	1.568	9.750	
China	4.788	4.088	8.876	3.098	15.074	18.172	27.048	1.568	8.078	0.000	1.568	28.616	

## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution votes <sup>1</sup>		D-4		
	Membership votes	Contribution votes <sup>1</sup>	Total votes	Membership votes	Contribution votes <sup>1</sup>	Total votes			Potential <sup>2</sup>	Actual		Actual total votes	
Colombia	4.788	0.024	4.812	3.098	0.216	3.314	8.126	1.568	0.000	0.000	1.568	9.694	
Comoros	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Congo	4.788	0.081	4.869	3.098	0.226	3.324	8.193	1.568	0.110	0.000	1.568	9.761	
Cook Islands	4.788	0.000	4.788	3.098	0.002	3.100	7.888	1.568	0.000	0.000	1.568	9.455	
Costa Rica	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Côte d'Ivoire	4.788	0.175	4.963	3.098	0.396	3.494	8.457	1.568	0.000	0.000	1.568	10.025	
Croatia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Cuba	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Cyprus	4.788	0.030	4.818	3.098	0.040	3.138	7.956	1.568	0.000	0.000	1.568	9.524	
Democratic People's Republic of Korea	4.788	0.000	4.788	3.098	0.076	3.174	7.961	1.568	0.000	0.000	1.568	9.529	
Democratic Republic of the Congo	4.788	0.360	5.148	3.098	0.053	3.151	8.299	1.568	0.000	0.000	1.568	9.867	
Denmark	4.788	11.578	16.366	3.098	32.201	35.299	51.665	1.568	5.620	0.000	1.568	53.233	
Djibouti	4.788	0.002	4.790	3.098	0.000	3.098	7.888	1.568	0.000	0.000	1.568	9.456	
Dominica	4.788	0.016	4.804	3.098	0.004	3.102	7.905	1.568	0.000	0.000	1.568	9.473	
Dominican Republic	4.788	0.009	4.797	3.098	0.022	3.120	7.917	1.568	0.000	0.000	1.568	9.485	
Ecuador	4.788	0.137	4.924	3.098	0.150	3.248	8.173	1.568	0.018	0.221	1.789	9.962	
Egypt	4.788	1.747	6.535	3.098	4.519	7.617	14.152	1.568	1.102	0.000	1.568	15.719	
El Salvador	4.788	0.035	4.823	3.098	0.000	3.098	7.921	1.568	0.000	0.000	1.568	9.489	
Equatorial Guinea	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Eritrea	4.788	0.000	4.788	3.098	0.011	3.109	7.897	1.568	0.004	0.044	1.612	9.509	
Ethiopia	4.788	0.035	4.823	3.098	0.045	3.143	7.966	1.568	0.000	0.000	1.568	9.534	
Fiji	4.788	0.045	4.833	3.098	0.028	3.126	7.959	1.568	0.000	0.000	1.568	9.527	
Finland	4.788	7.710	12.497	3.098	7.456	10.554	23.052	1.568	6.709	0.000	1.568	24.619	
France	4.788	45.570	50.358	3.098	34.868	37.966	88.324	1.568	19.567	0.000	1.568	89.892	
Gabon	4.788	1.077	5.865	3.098	0.077	3.174	9.039	1.568	0.000	0.000	1.568	10.607	
Gambia (The)	4.788	0.007	4.795	3.098	0.009	3.107	7.902	1.568	0.000	0.000	1.568	9.470	
Georgia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Germany	4.788	61.658	66.446	3.098	54.926	58.024	124.470	1.568	25.703	0.000	1.568	126.038	
Ghana	4.788	0.128	4.916	3.098	0.491	3.589	8.505	1.568	0.000	0.000	1.568	10.073	
Greece	4.788	0.402	5.190	3.098	1.159	4.257	9.447	1.568	0.000	0.000	1.568	11.015	



## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1 Membership votes	A-2 Contribution votes <sup>1</sup>	A-3 Total votes	B-1 Membership votes	B-2 Contribution votes <sup>1</sup>	B-3 Total votes		D-1 Membership votes	Contribution votes <sup>1</sup>		D-4 Actual total votes		
									D-2 Potential <sup>2</sup>	D-3 Actual			
Grenada	4.788	0.009	4.797	3.098	0.018	3.116	7.913	1.568	0.000	0.000	1.568	9.481	
Guatemala	4.788	0.087	4.875	3.098	0.195	3.293	8.168	1.568	0.000	0.000	1.568	9.736	
Guinea	4.788	0.042	4.830	3.098	0.071	3.169	7.999	1.568	0.000	0.000	1.568	9.567	
Guinea-Bissau	4.788	0.010	4.798	3.098	0.000	3.098	7.896	1.568	0.000	0.000	1.568	9.464	
Guyana	4.788	0.073	4.861	3.098	0.156	3.254	8.115	1.568	0.000	0.000	1.568	9.683	
Haiti	4.788	0.037	4.825	3.098	0.000	3.098	7.923	1.568	0.000	0.000	1.568	9.491	
Honduras	4.788	0.119	4.907	3.098	0.173	3.271	8.178	1.568	0.000	0.000	1.568	9.746	
Iceland	4.788	0.000	4.788	3.098	0.121	3.218	8.006	1.568	0.000	0.000	1.568	9.574	
India	4.788	6.726	11.514	3.098	19.993	23.091	34.605	1.568	9.180	0.000	1.568	36.173	
Indonesia	4.788	5.926	10.714	3.098	10.524	13.622	24.335	1.568	1.836	0.000	1.568	25.903	
Iran (Islamic Republic of)	4.788	4.831	9.619	3.098	0.000	3.098	12.717	1.568	0.000	0.000	1.568	14.284	
Iraq	4.788	2.195	6.983	3.098	0.791	3.889	10.872	1.568	0.000	0.000	1.568	12.440	
Ireland	4.788	1.208	5.996	3.098	4.454	7.551	13.547	1.568	0.000	0.000	1.568	15.115	
Israel	4.788	0.052	4.840	3.098	0.056	3.154	7.994	1.568	0.000	0.000	1.568	9.562	
Italy	4.788	37.200	41.988	3.098	43.801	46.899	88.887	1.568	29.375	0.000	1.568	90.455	
Jamaica	4.788	0.061	4.849	3.098	0.056	3.154	8.003	1.568	0.000	0.000	1.568	9.571	
Japan	4.788	63.508	68.295	3.098	49.361	52.459	120.755	1.568	22.031	0.000	1.568	122.323	
Jordan	4.788	0.089	4.877	3.098	0.220	3.318	8.195	1.568	0.037	0.000	1.568	9.763	
Kazakhstan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Kenya	4.788	0.901	5.689	3.098	0.454	3.552	9.241	1.568	0.037	0.311	1.879	11.120	
Kiribati	4.788	0.000	4.788	3.098	0.002	3.100	7.888	1.568	0.000	0.000	1.568	9.455	
Kuwait	4.788	45.787	50.575	3.098	11.308	14.406	64.981	1.568	0.000	0.000	1.568	66.548	
Kyrgyzstan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Lao People's Democratic Republic	4.788	0.001	4.789	3.098	0.056	3.154	7.943	1.568	0.019	0.000	1.568	9.511	
Lebanon	4.788	0.009	4.797	3.098	0.065	3.163	7.960	1.568	0.000	0.000	1.568	9.528	
Lesotho	4.788	0.046	4.834	3.098	0.095	3.193	8.027	1.568	0.000	0.000	1.568	9.595	
Liberia	4.788	0.014	4.802	3.098	0.000	3.098	7.899	1.568	0.000	0.000	1.568	9.467	
Libyan Arab Jamahiriya	4.788	16.042	20.830	3.098	0.000	3.098	23.928	1.568	0.000	0.000	1.568	25.496	
Luxembourg	4.788	0.412	5.200	3.098	0.792	3.890	9.090	1.568	0.881	0.000	1.568	10.658	
Madagascar	4.788	0.035	4.823	3.098	0.104	3.202	8.025	1.568	0.073	0.874	2.442	10.467	

## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1 Membership votes	A-2 Contribution votes <sup>1</sup>	A-3 Total votes	B-1 Membership votes	B-2 Contribution votes <sup>1</sup>	B-3 Total votes		D-1 Membership votes	Contribution votes <sup>1</sup>		D-4 Actual total votes		
									D-2 Potential <sup>2</sup>	D-3 Actual			
Malawi	4.788	0.026	4.814	3.098	0.000	3.098	7.911	1.568	0.018	0.000	1.568	9.479	
Malaysia	4.788	0.000	4.788	3.098	0.421	3.518	8.306	1.568	0.018	0.000	1.568	9.874	
Maldives	4.788	0.009	4.797	3.098	0.009	3.107	7.904	1.568	0.000	0.000	1.568	9.472	
Mali	4.788	0.010	4.798	3.098	0.062	3.160	7.958	1.568	0.000	0.000	1.568	9.526	
Malta	4.788	0.005	4.793	3.098	0.015	3.113	7.906	1.568	0.000	0.000	1.568	9.474	
Marshall Islands	# 4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Mauritania	4.788	0.017	4.805	3.098	0.000	3.098	7.902	1.568	0.000	0.000	1.568	9.470	
Mauritius	4.788	0.030	4.818	3.098	0.070	3.167	7.985	1.568	0.002	0.022	1.590	9.575	
Mexico	4.788	7.251	12.039	3.098	4.519	7.617	19.656	1.568	0.000	0.000	1.568	21.224	
Mongolia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Morocco	4.788	1.048	5.836	3.098	1.164	4.262	10.098	1.568	0.257	0.000	1.568	11.666	
Mozambique	4.788	0.028	4.816	3.098	0.121	3.218	8.034	1.568	0.031	0.000	1.568	9.602	
Myanmar	4.788	0.087	4.875	3.098	0.000	3.098	7.973	1.568	0.000	0.000	1.568	9.541	
Namibia	4.788	0.007	4.795	3.098	0.127	3.225	8.020	1.568	0.000	0.000	1.568	9.588	
Nepal	4.788	0.021	4.809	3.098	0.036	3.134	7.943	1.568	0.000	0.000	1.568	9.511	
Netherlands	4.788	41.456	46.244	3.098	42.724	45.822	92.066	1.568	27.539	0.000	1.568	93.633	
New Zealand	4.788	2.434	7.222	3.098	0.978	4.076	11.298	1.568	0.000	0.000	1.568	12.866	
Nicaragua	4.788	0.013	4.801	3.098	0.030	3.128	7.929	1.568	0.000	0.000	1.568	9.497	
Niger	4.788	0.064	4.852	3.098	0.020	3.118	7.970	1.568	0.018	0.221	1.789	9.759	
Nigeria	4.788	30.210	34.998	3.098	7.417	10.515	45.512	1.568	5.508	0.000	1.568	47.080	
Niue	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Norway	4.788	29.950	34.738	3.098	35.629	38.727	73.465	1.568	16.707	0.000	1.568	75.032	
Oman	4.788	0.052	4.840	3.098	0.057	3.155	7.995	1.568	0.000	0.000	1.568	9.563	
Pakistan	4.788	1.258	6.046	3.098	3.804	6.901	12.947	1.568	2.937	0.000	1.568	14.515	
Panama	4.788	0.023	4.811	3.098	0.050	3.148	7.959	1.568	0.000	0.000	1.568	9.527	
Papua New Guinea	4.788	0.059	4.847	3.098	0.000	3.098	7.945	1.568	0.000	0.000	1.568	9.513	
Paraguay	4.788	0.070	4.858	3.098	0.168	3.266	8.124	1.568	0.000	0.000	1.568	9.692	
Peru	4.788	0.056	4.844	3.098	0.301	3.399	8.243	1.568	0.073	0.000	1.568	9.811	
Philippines	4.788	0.280	5.067	3.098	0.381	3.479	8.546	1.568	0.000	0.000	1.568	10.114	
Portugal	4.788	0.349	5.137	3.098	1.257	4.355	9.492	1.568	0.661	0.000	1.568	11.060	

## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1 Membership votes	A-2 Contribution votes <sup>1</sup>	A-3 Total votes	B-1 Membership votes	B-2 Contribution votes <sup>1</sup>	B-3 Total votes		D-1 Membership votes	Contribution votes <sup>1</sup>		D-4 Actual total votes		
									D-2 Potential <sup>2</sup>	D-3 Actual			
Qatar	4.788	10.126	14.914	3.098	4.309	7.407	22.321	1.568	0.000	0.000	1.568	23.889	
Republic of Korea	4.788	0.905	5.693	3.098	3.963	7.061	12.754	1.568	0.000	0.000	1.568	14.322	
Republic of Moldova	4.788	0.000	4.788	3.098	0.007	3.105	7.893	1.568	0.010	0.000	1.568	9.461	
Romania	4.788	0.000	4.788	3.098	0.094	3.192	7.979	1.568	0.000	0.000	1.568	9.547	
Rwanda	4.788	0.044	4.831	3.098	0.018	3.115	7.947	1.568	0.000	0.000	1.568	9.515	
Saint Kitts and Nevis	4.788	0.003	4.791	3.098	0.004	3.102	7.893	1.568	0.000	0.000	1.568	9.461	
Saint Lucia	4.788	0.004	4.792	3.098	0.004	3.102	7.894	1.568	0.000	0.000	1.568	9.462	
Saint Vincent and the Grenadines	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Samoa	4.788	0.012	4.800	3.098	0.006	3.103	7.904	1.568	0.000	0.000	1.568	9.471	
Sao Tome and Principe	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Saudi Arabia	4.788	127.108	131.896	3.098	9.766	12.863	144.759	1.568	7.344	88.483	90.051	234.810	
Senegal	4.788	0.032	4.820	3.098	0.112	3.210	8.030	1.568	0.000	0.000	1.568	9.598	
Seychelles	4.788	0.005	4.793	3.098	0.002	3.100	7.893	1.568	0.000	0.000	1.568	9.461	
Sierra Leone	4.788	0.006	4.794	3.098	0.000	3.098	7.892	1.568	0.000	0.000	1.568	9.460	
Solomon Islands	4.788	0.003	4.791	3.098	0.000	3.098	7.889	1.568	0.000	0.000	1.568	9.457	
Somalia	4.788	0.003	4.791	3.098	0.000	3.098	7.889	1.568	0.000	0.000	1.568	9.457	
South Africa	4.788	0.000	4.788	3.098	0.187	3.285	8.073	1.568	0.184	2.212	3.780	11.853	
Spain	4.788	2.237	7.025	3.098	13.843	16.941	23.966	1.568	21.244	255.966	257.534	281.499	
Sri Lanka	4.788	1.223	6.011	3.098	1.281	4.378	10.390	1.568	0.000	0.000	1.568	11.957	
Sudan	4.788	0.077	4.865	3.098	0.302	3.399	8.264	1.568	0.000	0.000	1.568	9.832	
Suriname	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Swaziland	4.788	0.018	4.806	3.098	0.083	3.180	7.987	1.568	0.000	0.000	1.568	9.555	
Sweden	4.788	33.468	38.256	3.098	42.563	45.661	83.917	1.568	21.289	0.000	1.568	85.485	
Switzerland	4.788	14.526	19.314	3.098	20.351	23.448	42.762	1.568	7.387	0.000	1.568	44.330	
Syrian Arab Republic	4.788	0.000	4.788	3.098	0.396	3.494	8.282	1.568	0.184	0.000	1.568	9.850	
Tajikistan	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.001	1.569	9.455	
Thailand	4.788	0.157	4.945	3.098	0.170	3.268	8.213	1.568	0.000	0.000	1.568	9.781	
The Former Yugoslav Republic of Macedonia	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Timor-Leste	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Togo	4.788	0.011	4.799	3.098	0.000	3.098	7.897	1.568	0.000	0.000	1.568	9.465	

## Eighth Replenishment Votes of Member States at 19 August 2009

Member State	A. Original votes			B. Fourth, Fifth, Sixth and Seventh Replenishment votes			C. Total Original, Fourth, Fifth, Sixth and Seventh Replenishment votes	D. Eighth Replenishment votes					E. Actual total votes <sup>3</sup>
	A-1 Membership votes	A-2 Contribution votes <sup>1</sup>	A-3 Total votes	B-1 Membership votes	B-2 Contribution votes <sup>1</sup>	B-3 Total votes		D-1 Membership votes	Contribution votes <sup>1</sup>		D-4 Actual total votes		
									D-2 Potential <sup>2</sup>	D-3 Actual			
Tonga	4.788	0.009	4.797	3.098	0.011	3.109	7.906	1.568	0.000	0.000	1.568	9.474	
Trinidad and Tobago	4.788	0.000	4.788	3.098	0.000	3.098	7.886	1.568	0.000	0.000	1.568	9.454	
Tunisia	4.788	0.280	5.067	3.098	0.794	3.892	8.960	1.568	0.220	0.000	1.568	10.527	
Turkey	4.788	1.750	6.538	3.098	4.246	7.344	13.881	1.568	0.441	0.000	1.568	15.449	
Uganda	4.788	0.038	4.826	3.098	0.068	3.166	7.992	1.568	0.000	0.000	1.568	9.560	
United Arab Emirates	4.788	16.835	21.622	3.098	1.506	4.604	26.227	1.568	0.367	4.424	5.992	32.219	
United Kingdom	4.788	33.086	37.874	3.098	44.178	47.276	85.150	1.568	23.867	0.000	1.568	86.718	
United Republic of Tanzania	4.788	0.031	4.819	3.098	0.088	3.186	8.005	1.568	0.044	0.000	1.568	9.572	
United States	4.788	189.616	194.404	3.098	58.553	61.651	256.054	1.568	33.047	0.000	1.568	257.622	
Uruguay	4.788	0.070	4.858	3.098	0.087	3.185	8.043	1.568	0.000	0.000	1.568	9.611	
Venezuela (Bolivarian Republic of)	4.788	56.076	60.864	3.098	11.172	14.270	75.134	1.568	2.412	0.000	1.568	76.702	
Viet Nam	4.788	0.001	4.789	3.098	0.524	3.622	8.411	1.568	0.000	0.000	1.568	9.979	
Yemen	4.788	0.210	4.998	3.098	0.674	3.772	8.769	1.568	0.367	0.000	1.568	10.337	
Zambia	4.788	0.068	4.856	3.098	0.078	3.176	8.031	1.568	0.000	0.000	1.568	9.599	
Zimbabwe	4.788	0.560	5.348	3.098	0.187	3.285	8.633	1.568	0.000	0.000	1.568	10.201	
<b>Total<sup>4</sup></b>	<b>790.000</b>	<b>1010.000</b>	<b>1800.000</b>	<b>511.151</b>	<b>694.546</b>	<b>1205.696</b>	<b>3005.696</b>	<b>258.691</b>	<b>357.464</b>	<b>357.464</b>	<b>616.155</b>	<b>3621.852</b>	

<sup>1</sup> Only freely convertible currency contributions will be taken into account in calculating contribution votes, in accordance with paragraph IV.21 of this resolution.

<sup>2</sup> Potential votes are those which each Member State would accrue based on full payment of the pledges to the Eighth Replenishment listed in Column B-3 of attachment A to this resolution.

<sup>3</sup> The actual total votes shown here are subject to change as countries complete their payments to the Fifth, Sixth, Seventh and Eighth replenishments (as well as previous replenishments where relevant).

<sup>4</sup> Discrepancies in totals due to rounding.

<sup>5</sup> The application for membership of IFAD was approved by the Governing Council by Resolution 151/XXXII.

## Instrument of Contribution to the resources of IFAD

The President  
 The International Fund for  
 Agricultural Development  
 Via Paolo di Dono, 44  
 00142 Rome  
 Italy

1. I have the honour to inform you that (name of donor country) will contribute an amount equivalent to (amount in letters)\* (state applicable unit of obligation) (amount in figures in applicable unit of obligation)\* as its additional contribution to the resources of the International Fund for Agricultural Development (IFAD). This contribution will be made in accordance with the terms and conditions set forth in Resolution \_\_\_/XXXII of the Governing Council.
2. Payment of the contribution will be made in (unit of obligation)\* / (in a single sum/two instalments/three instalments) (in cash) (partly in cash and partly in the form of promissory notes or other similar obligation) (in the form of promissory notes or other similar obligation). The amount of (amount in figures in applicable unit of obligation) \*/ which constitutes the (total contribution) (first instalment) of (country) will be paid by 20\_in (cash) (by promissory note or other similar obligation) (cash equivalent of SDR..... and the balance in the form of promissory note or other similar obligation).
3. The balance of the contribution will be paid in \_\_\_instalments by \_\_\_\_\_20\_in (cash) (cash and promissory notes or other similar obligation) (promissory notes or other similar obligation).<sup>1</sup>
4. The balance of the contribution will be payable after the enactment of necessary appropriation legislation and we will seek the necessary appropriation to complete our payments within the Replenishment period.<sup>2</sup>

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\* If the currency of payment is different from the unit of obligation then please state here the currency of payment.

<sup>1</sup> This paragraph is to be used only in conjunction with paragraph II.10(d) of the Resolution and the timings of the payment of instalments should be indicated. The paragraph is to be deleted when not applicable.

<sup>2</sup> This paragraph should be deleted when not applicable.

5. (country) will not exercise its option under paragraph II.14 of the Resolution of modifying its commitment provided in this Instrument.<sup>3</sup>

6. I confirm that all other requirements that are necessary for the deposit of this Instrument of Contribution with IFAD have been duly completed.

(Name of donor country)

(signature of authorized  
representative)  
(Title of the Signatory)

*\* to be deleted if not applicable*

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<sup>3</sup> This paragraph should be deleted when not applicable.

**Fixed reference exchange rates  
1 April 2008 – 30 September 2008  
(United States dollar)**

<b>Currency</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>Six-month average (1 April to 30 September)</b>
<b>CAD</b>	1.0095	0.9942	1.0186	1.0257	1.0626	1.0599	<b>1.0284</b>
<b>CHF</b>	1.0386	1.0488	1.0177	1.0477	1.0976	1.1017	<b>1.0587</b>
<b>DKK</b>	4.8018	4.8096	4.7310	4.7795	5.0614	5.2165	<b>4.9000</b>
<b>EUR</b>	0.6435	0.6448	0.6344	0.6406	0.6787	0.6992	<b>0.6568</b>
<b>GBP</b>	0.5084	0.5067	0.5021	0.5049	0.5468	0.5556	<b>0.5208</b>
<b>JPY</b>	104.0800	105.6600	106.4000	107.9900	109.1000	104.3000	<b>106.2550</b>
<b>NOK</b>	5.1313	5.0993	5.0806	5.1377	5.3909	5.8261	<b>5.2777</b>
<b>NZD</b>	1.2910	1.2819	1.3125	1.3617	1.4229	1.4975	<b>1.3612</b>
<b>SDR</b>	0.6158	0.6170	0.6121	0.6169	0.6370	0.6422	<b>0.6235</b>
<b>SEK</b>	6.0075	6.0300	5.9800	6.0550	6.4025	6.7800	<b>6.2092</b>

Note: CAD Canadian dollar  
CHF Swiss franc  
DKK Danish krone  
EUR euro  
GBP pound sterling  
JPY Japanese yen  
NOK Norwegian krone  
NZD New Zealand dollar  
SDR special drawing rights  
SEK Swedish krona