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## **Resolutions adopted by the Governing Council at its thirty-first session**

Governing Council — Thirty-first Session  
Rome, 13-14 February 2008

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For: **Information**



## **Resolutions adopted by the Governing Council at its thirty-first session**

1. The Governing Council, at its thirty-first session, adopted resolutions 146/XXXI, 147/XXXI, 148/XXXI and 149/XXXI on 13 February 2008 and resolution 150/XXXI on 14 February 2008.
2. These resolutions are transmitted for the information of all Members of IFAD.

## **Resolution 146/XXXI**

### **Approval of non-original Members of the Fund**

**The Governing Council of IFAD,**

**Taking into account** articles 3.1(a), 3.2(b) and 13.1(c) of the Agreement Establishing IFAD and section 10 of the By-laws for the Conduct of the Business of IFAD,

**Having considered** the application for non-original membership by the Commonwealth of The Bahamas, transmitted to the Council in document GC 31/L.2, and the recommendation of the Executive Board thereon;

**Approves** the membership of the Commonwealth of The Bahamas.

## Resolution 147/XXXI

### The establishment of the Consultation on the Eighth Replenishment of IFAD's Resources

#### The Governing Council of IFAD,

**Recalling** article 4, section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

**Further recalling** that the period established by Governing Council resolution 141/XXIX/Rev.1 for the Seventh Replenishment of IFAD's resources will conclude on 31 December 2009;

**Having considered** the statement of the President of IFAD on the need for a review of the adequacy of the resources available to IFAD and document GC 31/L.4 thereon;

**Having further considered** the need for the establishment of a Consultation on the Eighth Replenishment of IFAD's Resources;

#### **Decides that:**

1. A Consultation on the Eighth Replenishment of IFAD's Resources ("the Consultation") shall be established under the chairmanship of the President of IFAD to discuss all aspects of the Eighth Replenishment of IFAD's resources and to negotiate the conclusion of that replenishment. The first session of the Consultation shall be held, as soon as possible during 2008, on such date as the chairperson shall decide, after appropriate consultation with the members of the Consultation, and with such further sessions as the Consultation may deem appropriate.
2. The Consultation shall consist of all Member States from Lists A and B and fifteen Member States from List C, the latter to be appointed by the members of List C and communicated to the President of IFAD no later than 14 February 2008. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
3. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the thirty-second session and, if required, subsequent sessions of the Governing Council with a view to adopting such resolutions as may be appropriate.
4. The President of IFAD is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
5. The President of IFAD is requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.

## **Resolution 148/XXXI**

### **Administrative and capital budgets of IFAD and its Office of Evaluation for 2008**

#### **The Governing Council of IFAD,**

**Bearing in mind** article 6.10 of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD;

**Noting** that, at its ninety-second session, the Executive Board reviewed and agreed upon a programme of work of IFAD for 2008 in the amount of SDR 417.0 million and a total Programme Development Financing Facility of US\$38.80 million; and

**Having considered** the review of the ninety-second session of the Executive Board concerning the proposed administrative and capital budgets of IFAD and its Office of Evaluation for 2008;

**Approves** firstly the administrative budget of IFAD for 2008, in the amount of US\$72.3 million, secondly, the capital budget of IFAD for 2008 in the amount of US\$2.0 million and thirdly, the administrative budget of IFAD's Office of Evaluation for 2008 in the amount of US\$5.47 million, as all three are set forth in document GC 31/L.6, determined on the basis of a rate of exchange of EUR 0.737/US\$1.00; and

**Decides** that in the event the average value of the United States dollar in 2008 should change against the euro rate of exchange used to calculate the budget, the total United States dollar equivalent of the euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2008 bears to the budget exchange rate.

## Resolution 149/XXXI

### Special expenditure for IFAD's new headquarters

#### The Governing Council of IFAD,

**Bearing in mind** article 6, section 10, of the Agreement Establishing IFAD and regulation VI of the Financial Regulations of IFAD;

**Recalling** its resolution 139/XXVIII, adopted on 17 February 2005, on a special expenditure for IFAD's new headquarters, approving a special expenditure in the amount of EUR 3,400,000 to finance the common areas and facilities of IFAD's new headquarters at Via Paolo di Dono, 44, Rome, for a three-year period during financial years 2005 to 2007 inclusive;

**Further recalling** said resolution 139/XXVIII, requesting the President of IFAD to submit a final report on the expenditures incurred in preparing the new headquarters to the Governing Council in February 2008;

**Noting** that, at its ninety-second session, the Executive Board endorsed the need for an extension of the period for the use of the uncommitted amount of the special expenditure for IFAD's new headquarters by one year;

**Having considered** the report on the special expenditure for IFAD's new headquarters contained in document GC 31/L.7;

#### Decides that:

1. The extension of the period for the use of the uncommitted amount of the special expenditure to finance the common areas and facilities of IFAD's new headquarters at Via Paolo di Dono, 44, Rome, to 31 December 2008, is approved.
2. The President of IFAD is requested to provide a report on the expenditures incurred in preparing the new headquarters to the Executive Board and to submit a final report thereon to the Governing Council in February 2009, in lieu of February 2008.

## Resolution 150/XXXI

### Re-establishment of a committee to review the emoluments of the President of IFAD

#### The Governing Council of IFAD,

**Taking into account** section 6, paragraph 1 of the By-laws for the Conduct of the Business of IFAD which states, inter alia, that the salary, allowances and other entitlements of the President of IFAD shall be determined by resolution of the Governing Council;

**Recalling** resolution 76/XVI and resolution 118/XXIII, adopted by the Governing Council on 22 January 1993 and on 17 February 2000 respectively, whereby a committee was established to review the overall emoluments and other conditions of employment of the President of IFAD in relation to other heads of United Nations agencies and international financial institutions, and resolution 82/XVII, adopted by the Governing Council on 28 January 1994, whereby the Governing Council, upon the recommendation of the committee, decided, inter alia, that the Governing Council shall re-examine, together with the salary, allowances and other entitlements of the President of IFAD, the representation allowance prior to the election of the successor to the incumbent President of IFAD;

**Further recalling** resolution 121/XXIV, adopted by the Governing Council on 20 February 2001, whereby the Governing Council, upon the recommendation of the committee, decided on the salary, allowances and other entitlements of the person elected as President of IFAD at the twenty-fourth session of the Governing Council;

**Having considered** document GC 31/L.11, the proposal therein and the Executive Board's recommendation thereon;

#### **Decides:**

- (a) To re-establish a committee consisting of nine Governors or their representatives (four from List A, two from List B and three from List C) to review the overall emoluments and other conditions of employment of the President of IFAD. The committee shall submit to the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council at its thirty-second session;
- (b) The committee shall be provided with specialist staff to offer such support and advice as the committee may require.



