

Document: GC 31/L.3
Agenda: 7
Date: 16 January 2008
Distribution: Public
Original: English

E



Enabling poor rural people
to overcome poverty

Report on the status of contributions to the Seventh Replenishment of IFAD's resources

Governing Council — Thirty-first Session
Rome, 13-14 February 2008

For: **Information**

Note to Governors

This document is submitted for the information of the Governing Council.

To make the best use of time available at Governing Council sessions, Governors are invited to contact the following focal point with any technical questions about this document before the session:

Virginia Cameron

Contributions Manager

telephone: +39 06 5459 2172

e-mail: v.cameron@ifad.org

Queries regarding the dispatch of documentation for this session should be addressed to:

Deirdre McGrenra

Governing Bodies Officer

telephone: +39 06 5459 2374

e-mail: d.mcgrenra@ifad.org

Report on the status of contributions to the Seventh Replenishment of IFAD's resources

1. For the information of the Governing Council, the present document contains the following annexes:

Annex I	Summary of the status of contributions to the Seventh Replenishment as at 21 December 2007
Annex II	Status of contributions to the Seventh Replenishment as at 21 December 2007
2. As shown in the summary table in annex I, total pledges to the Seventh Replenishment, including complementary contributions, amounted to US\$642.4 million equivalent as at 21 December 2007, representing 89 per cent of the replenishment target of US\$720 million.
3. Member States which have not yet announced their pledge for the Seventh Replenishment, and those intending to increase their contribution, are urged to contact the Fund in this connection as soon as possible.
4. The table in annex I also shows that collectively, including complementary contributions, at 21 December 2007 instruments of contribution deposited with the Fund and payments not supported by instruments of contribution amounted to US\$512.0 million equivalent or 84 per cent of pledges as at 16 August 2006.
5. Member States whose instruments of contribution for the Seventh Replenishment have not yet been deposited are requested to take the necessary measures.
6. At 21 December 2007, total payments received in cash or promissory notes for the Seventh Replenishment amounted to US\$264.7 million equivalent or 41 per cent of pledges.
7. Annex II shows the details of Member States' contributions to the Seventh Replenishment as at 21 December 2007.

Summary of the status of contributions to the Seventh Replenishment As at 21 December 2007

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>
Total pledges	616 397 464		25 983 391		642 380 855	
Instruments of contribution						
Instruments of contribution deposited	487 644 206		-		487 644 206	
Cash payments not supported by instruments of contribution ^a	5 724 333		-		5 724 333	
Promissory note payments not supported by instruments of contribution ^a	18 600 000		-		18 600 000	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution	511 968 539	87^b	-	-	511 968 539	84^c
Payments received						
Cash payments received	46 264 703		-		46 264 703	
Promissory notes received	218 460 091		-		218 460 091	
Total payments received	264 724 794	43	-	-	264 724 794	41

^a Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

^b Percentage calculated on the basis of total pledges as at 16 August 2006, excluding complementary contributions, i.e. US\$586,543,208.

^c Percentage calculated on the basis of total pledges as at 16 August 2006, including complementary contributions, i.e. US\$612,526,599.

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Currency	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
		Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Afghanistan		-	-							
Albania	US\$	10 000 ^c	10 000			100			27-Dec-06	10 000
Algeria	US\$	1 100 000	1 100 000	23-May-07	1 100 000	100	21-Apr-07	1 100 000		
Angola		-	-							
Antigua and Barbuda		-	-							
Argentina		-	-							
Armenia	US\$	3 733 ^c	3 733			100			26-Apr-07	3 733
Austria	EUR	8 796 600	10 800 000	16-Aug-06	10 800 000	100	6-Feb-07	10 800 000		
Azerbaijan		-	-							
Bangladesh	US\$	600 000	600 000			100	19-Apr-06	600 000		
Barbados		-	-							
Belgium	EUR	25 699 800 ^d	31 552 855	18-May-07	12 044 199	33			26-Oct-07	4 014 733
Belize		-	-							
Benin		-	-							
Bhutan	US\$	30 000	30 000			100			19-Jun-06	30 000
Bolivia	US\$	300 000	300 000	8-Oct-07	300 000					
Bosnia and Herzegovina	US\$	75 000	75 000			100			2-Aug-06	75 000
Botswana	US\$	75 000	75 000			33			28-Aug-06	25 000
Brazil	US\$	7 916 263 ^e	7 916 263	27-Jul-06	7 916 263	100	13-Mar-07	7 916 263		
Burkina Faso	US\$	100 000	100 000			100			18-Oct-06	100 000
Burundi	US\$	10 000	10 000							

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Cambodia	US\$	210 000	210 000			100		29-May-07	210 000	
Cameroon	US\$	793 713	793 713			100		14-Oct-05 4-Aug-06	300 000 493 713	
Canada	CAD	41 418 800 ^f	34 000 000	18-Jan-07	30 600 000	67	12-Jan-07 10-Aug-07	10 200 000 10 200 000		
Cape Verde		-	-							
Central African Republic		-	-							
Chad	US\$	30 000	30 000							
Chile	US\$	100 000	100 000			100		19-Oct-06	100 000	
China	US\$	16 000 000	16 000 000	16-Aug-06	16 000 000	38		6-Dec-07	6 000 000	
Colombia	US\$	170 381	170 381			100		20-Dec-05	170 381	
Comoros		-	-							
Congo	US\$	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus		-	-							
Democratic People's Republic of Korea	US\$	20 000	20 000							
Democratic Republic of the Congo	US\$	200 000	200 000							

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Denmark	DKK	60 000 000	9 883 702	21-Dec-06	9 883 702	33	20-Mar-07	3 294 567		
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador		-	-							
Egypt	US\$	3 000 000	3 000 000	9-May-07	3 000 000	100	13-May-07	3 000 000		
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000							
Ethiopia	US\$	30 000	30 000			100		14-May-07	30 000	
Fiji	US\$	10 000	10 000							
Finland	EUR	6 516 000	8 000 000	22-Feb-07	8 000 000	31		5-Mar-07	2 455 494	
France	EUR	24 000 000	29 465 930	23-Nov-06	29 465 930	33	31-Oct-07	9 821 977		
Gabon		-	-							
Gambia (The)		-	-							
Georgia		-	-							
Germany	EUR	32 580 000	40 000 000	7-Dec-06	40 000 000	30	5-Feb-07	12 000 000		
Ghana	US\$	400 000	400 000							
Greece	US\$	1 200 000	1 200 000			50		21-Dec-07	600 000	
Grenada		-	-							
Guatemala	US\$	250 000	250 000	21-Dec-06	250 000					

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments		
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash
						Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Guinea	US\$	70 000	70 000			100		28-Sep-06	70 000
Guinea-Bissau		-	-						
Guyana		-	-						
Haiti		-	-						
Honduras		-	-						
Iceland	US\$	100 000 ^c	100 000			100		12-Dec-07	100 000
India	US\$	17 000 000	17 000 000	27-Jul-06	17 000 000	29		28-Dec-06	5 000 000
Indonesia	US\$	5 000 000	5 000 000	22-Jun-06	5 000 000				
Iran (Islamic Republic of)		-	-						
Iraq	US\$	2 000 000 ^g	2 000 000			34		28-Jun-07	670 000
Ireland	EUR	6 000 000	7 366 483	27-Jul-06	7 366 483	33		2-Mar-07	2 455 494
	EUR	891 206 ^h	1 094 176			100		18-Jan-07	1 094 176 ^h
Israel		-	-						
Italy	EUR	41 544 000	51 005 525						
Jamaica		-	-						
Japan	JPY	3 635 718 900	33 000 000	8-Aug-06	33 000 000	100	5-Sep-06 20-Aug-07	16 500 000 16 500 000	
Jordan	US\$	100 000	100 000						
Kazakhstan		-	-						
Kenya	US\$	100 000	100 000			66		25-Apr-07	66 117
Kiribati		-	-						
Kuwait	US\$	8 000 000	8 000 000			100	25-Sep-07	8 000 000	

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Currency	Pledge		Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments		
		Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash
							Date	US\$ equiv. ^a	Date
Kyrgyzstan		-	-						
Lao People's Democratic Republic	US\$	51 000	51 000						
Lebanon	US\$	80 000	80 000	6-Sep-06	80 000				
Lesotho	US\$	100 000	100 000			100		18-Aug-06	100 000
Liberia		-	-						
Libyan Arab Jamahiriya		-	-						
Luxembourg	EUR	650 000	798 036	12-Feb-07	798 036	100	24-Jan-07	798 036	
Madagascar	US\$	97 035	97 035			100		26-Jan-06	97 035
Malawi		-	-						
Malaysia	US\$	125 000	125 000						
Maldives		-	-						
Mali	US\$	127 031	127 031			100		8-Jun-07 10-Dec-07	101 279 25 751
Malta		-	-						
Mauritania		-	-						
Mauritius		-	-						
Mexico	US\$	3 000 000	3 000 000	16-Aug-06	3 000 000	33		6-Mar-07	1 000 000
Moldova	US\$	10 000 ^c	10 000			100		28-Feb-06 9-Aug-07	6 000 4 000
Mongolia		-	-						
Morocco	US\$	300 000	300 000						

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Mozambique	US\$	80 000	80 000	26-Mar-07	80 000	100	8-Jan-07	80 000		
Myanmar		-	-							
Namibia	US\$	20 000	20 000			100			19-Jan-06	20 000
Nepal		-	-							
Netherlands	EUR	32 000 000	39 287 907	5-Dec-06	39 287 907	100	19-Dec-06	39 287 907		
New Zealand		-	-							
Nicaragua	US\$	20 000	20 000	6-Sep-06	20 000	62			20-Dec-06 6-Nov-07	10 000 2 452
Niger		-	-							
Nigeria	US\$	5 000 000	5 000 000	15-Mar-07	5 000 000					
Niue		-	-							
Norway	NOK	209 482 035	32 410 000	21-Dec-06	32 410 000	33			10-Apr-07	10 802 197
Oman	US\$	50 000 ^c	50 000			100			4-Sep-07	50 000
Pakistan	US\$	4 000 000 ⁱ	4 000 000	22-Jun-06	4 000 000	100	11-May-07	4 000 000		
Panama	US\$	33 200	33 200			50			29-Sep-06 26-July-07	8 300 8 300
Papua New Guinea		-	-							
Paraguay		-	-							
Peru	US\$	200 000	200 000							
Philippines	US\$	23 864 ^c	23 864			100			23-Mar-06	23 864
Portugal	EUR	872 679	1 071 429	15-Mar-07	1 071 429	67	23-Mar-07 20-Sep-07	357 143 357 143		

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments					
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash			
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a		
Qatar	US\$	10 000 000	10 000 000	27-Jul-06	10 000 000	70		13-Jul-06	4 000 000		3-July-07	3 000 000
Republic of Korea	US\$	3 000 000	3 000 000	19-Jun-06	3 000 000	33		22-Mar-07	1 000 000			
Romania	US\$	100 000	100 000	25-Apr-07	100 000							
Rwanda	US\$	7 300	7 300									
Saint Kitts and Nevis		-	-									
Saint Lucia		-	-									
Saint Vincent and the Grenadines		-	-									
Samoa		-	-									
Sao Tome and Principe		-	-									
Saudi Arabia	US\$	10 000 000	10 000 000			100	17-Oct-06	10 000 000				
Senegal	US\$	113 369	113 369			100			1-Oct-07	113 369		
Seychelles		-	-									
Sierra Leone		-	-									
Solomon Islands		-	-									
Somalia		-	-									
South Africa		-	-									
Spain	EUR	24 000 000	29 465 930									
Sri Lanka	US\$	1 001 000	1 001 000									
Sudan	US\$	250 000	250 000									
Suriname		-	-									

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Swaziland	US\$	20 000 ^c	20 000			100		14-May-07	20 000	
Sweden	SEK	303 170 000 ⁱ	40 000 264	20-Feb-07	33 169 728	100	22-Dec-06	33 169 728		
Switzerland	CHF	21 323 400	16 900 531	23-Aug-07	16 900 531	33	13-Jul-07	5 627 328		
Syrian Arab Republic	US\$	350 000	350 000			100		17-Oct-06	350 000	
Tajikistan	US\$	200 ^c	200			100		11-May-07	200	
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	US\$	600 000	600 000	14-Jun-06	600 000	33		26-Jun-07	200 000	
Turkey	US\$	900 000	900 000	6-Sep-06	900 000	56		25-Jul-06 13-Sep-07	100 000 400 000	
Uganda	US\$	45 000	45 000							
United Arab Emirates	US\$	1 000 000	1 000 000	22-Feb-07	1 000 000					
United Kingdom of Great Britain and Northern Ireland	GBP	27 725 000 ^k	50 000 000	8-Oct-07	50 000 000					
United Republic of Tanzania	US\$	60 000	60 000			94		5-Jan-07	56 505	
United States of America	US\$	54 000 000	54 000 000	13-Mar-07	54 000 000	28	15-Mar-07	14 850 000		
Uruguay		-	-							

Status of contributions to the Seventh Replenishment

As at 21 December 2007

Country	Pledge			Deposit of instrument of contribution		Payments as percentage of total contributions ^b	Payment of instalments			
	Currency	Amount	US\$ equiv. ^a	Date	US\$ equiv. ^a		Promissory note		Cash	
							Date	US\$ equiv. ^a	Date	US\$ equiv. ^a
Venezuela (Bolivarian Republic of)	US\$	15 000 000	15 000 000							
Viet Nam	US\$	500 000	500 000	15-May-07	500 000	20		19-Dec-07	100 000	
Yemen	US\$	600 000	600 000			99		20-Feb-07	591 609	
Yugoslavia		-	-							
Zambia	US\$	100 000	100 000							
Zimbabwe		-	-							
Total contributions			642 380 855		487 644 206			218 460 091	46 264 703	

^a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Governing Council resolution 141/XXIX.

^b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

^c This amount has been paid as an advance contribution, no pledge has yet been received.

^d The pledge recorded in resolution 141/XXIX was based on a replenishment target of US\$800 million, later adjusted to US\$720 million. The Belgian Government has approved a core contribution of EUR 9,810,000 (US\$12,044,199 equivalent) and an instrument of contribution in this amount has been deposited. The pledge also includes EUR 15,600,000 (US\$19,152,855 equivalent) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of resolution 141/XXIX. The Governing Council has decided that this complementary contribution will be used for the objectives of the Belgian Survival Fund and in conformity with its procedures.

^e This pledge is subject to a satisfactory agreement on the application of the performance-based allocation system.

^f The pledge originally recorded in resolution 141/XXIX was based on a 4.25 per cent share of the replenishment target and subject to government approval. The Canadian Government has since confirmed that its contribution will represent 4.25 per cent of the US\$720 million target, i.e. US\$30.6 million, and an instrument of contribution in this amount has been deposited.

^g Iraq has pledged US\$2 million plus a 10 per cent increase each year during the Seventh Replenishment period (2007-2009).

^h In addition to its EUR 6 million pledge for the Seventh Replenishment, Ireland has made a further voluntary contribution of EUR 891,206 (US\$1,094,176 equivalent).

ⁱ Pakistan may increase its pledge by a further US\$5 million.

^j This amount includes SEK 51,770,000 (US\$6,830,536 equivalent) as a complementary contribution in accordance with paragraphs 4(d) and 5(b) of resolution 141/XXIX, towards the Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.

^k Of the United Kingdom's pledge of US\$50 million equivalent, US\$15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph 5(c) of resolution 141/XXIX; such deliverables have been agreed between the United Kingdom and the Fund.