Emoluments of the President
Note to Governors

This document is submitted for approval by the Governing Council.

To make the best use of time available at Governing Council sessions, Governors are invited to contact the following focal point with any technical questions about this document before the session:

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Recommendation for approval

The Governing Council is invited to adopt the draft resolution attached hereto, re-establishing the Emoluments Committee, so that a review may be undertaken of the emoluments of the President of IFAD.
Emoluments of the President

1. The By-laws for the Conduct of the Business of IFAD provides in section 6(2), inter alia, “When the term of office of the President is due to expire, the appointment of a President shall be placed on the agenda of the annual session of the Governing Council immediately preceding the expiry of the term of office”. Further, section 6(1) provides, inter alia, “The salary, allowances and other entitlements of the President shall be determined by resolution of the Governing Council.” The Governing Council – being the only body with the authority to determine the remuneration of the IFAD President in accordance with Article 6.2(c)(vi) of the Agreement Establishing the International Fund for Agricultural Development – at its seventeenth session in January 1994, adopted resolution 82/XVII and at its twenty-fourth session in February 2001, adopted resolution 121/XXIV. These resolutions provided, inter alia, that the Governing Council should re-examine the salary, allowances (including representation allowances) and other entitlements of the President of IFAD prior to the election of the next President through the advice and report provided by the Emoluments Committee established by the Governing Council for that purpose.

2. Accordingly, and given that the present incumbent of the office of the President of IFAD will complete his second and last term of office on 31 March 2009, a draft resolution to re-establish the Emoluments Committee so that a review may be undertaken of the emoluments of the IFAD President was considered by the Executive Board at its ninety-second session.
Draft resolution

Resolution .../XXXI

Re-establishment of a committee to review the emoluments of the President of IFAD

The Governing Council of IFAD,

Taking into account section 6, paragraph 1 of the By-laws for the Conduct of the Business of IFAD which states, inter alia, that the salary, allowances and other entitlements of the President of IFAD shall be determined by resolution of the Governing Council;

Recalling resolution 76/XVI and resolution 118/XXIII, adopted by the Governing Council on 22 January 1993 and on 17 February 2000 respectively, whereby a committee was established to review the overall emoluments and other conditions of employment of the President of IFAD in relation to other heads of United Nations agencies and international financial institutions, and resolution 82/XVII, adopted by the Governing Council on 28 January 1994, whereby the Governing Council, upon the recommendation of the committee, decided, inter alia, that the Governing Council shall re-examine, together with the salary, allowances and other entitlements of the President of IFAD, the representation allowance prior to the election of the successor to the incumbent President of IFAD;

Further recalling resolution 121/XXIV, adopted by the Governing Council on 20 February 2001, whereby the Governing Council, upon the recommendation of the committee, decided on the salary, allowances and other entitlements of the person elected as President of IFAD at the twenty-fourth session of the Governing Council;

Having considered document GC 31/L.11, the proposal therein and the Executive Board’s recommendation thereon;

Decides:

(a) To re-establish a committee consisting of nine Governors or their representatives (four from List A, two from List B and three from List C) to review the overall emoluments and other conditions of employment of the President of IFAD. The committee shall submit to the Governing Council, through the Executive Board, a report thereon together with a draft resolution on the subject for adoption by the Governing Council at its thirty-second session;

(b) The committee shall be provided with specialist staff to offer such support and advice as the committee may require.