

a

**IFAD**

**INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT**

**Governing Council – Twenty-ninth Session**

Rome, 15-16 February 2006

**RESOLUTION 141/XXIX ON THE SEVENTH REPLENISHMENT OF  
IFAD'S RESOURCES**

1. Resolution 141/XXIX on the Seventh Replenishment of IFAD's resources was adopted on 16 February 2006 by the Governing Council at its Twenty-ninth Session.
2. At that session, the Council took the following decision, which is included in the records of the session:

“While maintaining the target level of USD 800 million for the Seventh Replenishment as specified in paragraph II.3(b) of the Replenishment Resolution, the Governing Council agrees that the structural gap for the Seventh Replenishment may not exceed 15% of the target level. The Governing Council authorizes and delegates to the President of IFAD the authority to adjust the target level specified in paragraph II.3(b) of the Replenishment Resolution at the end of the six-month period for the creation of new votes specified in paragraph II.4(b) of the Resolution, so that the total amount of the pledges received as at that date represents 85% of the adjusted target.

If such an adjustment is necessary, the President will immediately communicate the new target level to the Governors, after which paragraph II.3(b) of the Replenishment Resolution will be amended accordingly.”

3. As at the end of the six-month period referred to in the Governing Council's decision, i.e. 16 August 2006, pledges in the amount of USD 612 526 599 had been received. Further to the Council's decision, the President of IFAD has adjusted the target level for the Seventh Replenishment of IFAD's resources to USD 720 million.

4. In accordance with the Council's decision, paragraph II.3(b) of Resolution 141/XXIX has been amended, and the figures in paragraphs II.4(a) and IV.19 and in Attachments A and C to the resolution have been adjusted accordingly (as at 16 August 2006).
5. The revised text of Resolution 141/XXIX is attached hereto for the information of all Member States of IFAD and any necessary action.

## THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES

### Resolution 141/XXIX/Rev.1

#### The Seventh Replenishment of IFAD's Resources

##### The Governing Council of IFAD,

**Recalling** Article 4.3 of the Agreement Establishing the Fund, which provides that, in order to assure continuity in the Fund's operations, the Governing Council shall periodically review the adequacy of the resources available to the Fund and, if necessary, invite Members to make additional contributions to the resources of the Fund;

**Further recalling** Governing Council Resolution 137/XXVIII, adopted on 17 February 2005, establishing a Consultation on the Seventh Replenishment of IFAD's Resources;

**Urging** those Members which have not yet paid the full share of their previous contributions to the resources of the Fund and those which have not yet deposited their Instruments of Contribution for the Sixth Replenishment to adopt effective measures to complete such payments and deposit such Instruments of Contribution as soon as possible;

**Reaffirming** its unanimous support for the Fund and its mandate to combat poverty and hunger and noting with great satisfaction the Fund's continued progress in discharging effectively that mandate;

**Noting** the desire of its Members to maintain an adequate level of annual loan and grant commitments in order to enable the Fund to fulfil its mandate;

**Further recalling** its Resolution 100/XX on the Provision of Advance Commitment Authority during the Fourth Replenishment Period, adopted on 21 February 1997;

**Having considered** IFAD's Contribution to Reaching the Millennium Development Goals: the Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009), contained in document GC 29/L.4 and the draft resolution on the Seventh Replenishment of IFAD's Resources attached thereto;

**Taking into account** the statements made in the Consultation on the Seventh Replenishment of IFAD's Resources indicating that a number of Members intend to contribute to the resources of the Fund through pledges of contributions under the Seventh Replenishment, in accordance with the arrangements set forth in this Resolution, it being understood that no commitment in that regard will arise for any Member until the Member concerned has deposited an Instrument of Contribution and that such instrument takes effect in accordance with its terms and conditions consistent with this Resolution and the Agreement Establishing the Fund; and

**Further taking into account** the need to mobilise external resources to complement those from IFAD to finance the Debt Initiative for Heavily Indebted Poor Countries (HIPCs);

**Acting upon** the conclusions of the Consultation on the Seventh Replenishment of IFAD's Resources, which has recommended that, in view of the needs of the developing Member Countries of the Fund in regard to their continued development in the agricultural and rural sectors, the resources of the Fund are in vital need of replenishment so as to enable the Fund to carry out its programme of

work for the Replenishment Period, the Members should be invited to make additional contributions to the resources of the Fund,

**Decides:**

**I. IFAD's Contribution to Reaching the Millennium Development Goals: Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009)**

1. Document GC 29/L.4, containing IFAD's Contribution to Reaching the Millennium Development Goals: Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009), is hereby approved and shall form the basis of the Fund's operations. Accordingly, the Governing Council has decided to authorize the replenishment of the resources of the Fund.

**2. Definitions**

The terms used in this Resolution have the meanings herein set forth:

- (a) "ACA": advance commitment authority conferred by paragraph III.17 of this Resolution;
- (b) "additional contribution": a Member's contribution under the Seventh Replenishment of the resources of the Fund as defined in Section 3 of Article 4 of the Agreement;
- (c) "Agreement": the Agreement Establishing the Fund, as it stands amended on 16 February 2006;
- (d) "complementary contribution": the amount made available by a Member to the Fund during the Replenishment Period on a voluntary basis and referred to in paragraphs II.4(d) and II.5(b) of this Resolution;
- (e) "Consultation": the committee of senior representatives of the Members established pursuant to Resolution 137/XXVIII of the Governing Council to review the adequacy of the resources available to the Fund;
- (f) "Contingent contribution": a part of an additional contribution made available by a Member to the Fund during the Replenishment Period subject to the occurrence of a contingent event, as provided in paragraph II.5(c) of this Resolution;
- (g) "contribution": the amount that a Member is legally committed to pay into the resources of the Fund under its Instrument of Contribution;
- (h) "Contribution Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(B) and 3(a)(ii)(B), of the Agreement, paragraphs II.16(b) and II.17(b) of Resolution 87/XXVIII of the Governing Council, paragraph IV.19(b) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(b) of Resolution 130/XXVI and paragraph IV.19(b) of this Resolution, respectively, on the basis of each Member's contribution to the resources of the Fund;
- (i) "dollar" or "USD": United States Dollar;

- (j) “Fourth Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fourth Replenishment of the Fund’s Resources in the form of Membership and Contribution Votes in accordance with paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council;
- (k) “Fifth Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fifth Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 119/XXIV of the Governing Council;
- (l) “Sixth Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Sixth Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 130/XXVI of the Governing Council;
- (m) “Seventh Replenishment Votes”: the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Seventh Replenishment of IFAD’s Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of this Resolution;
- (n) “Fund”: the International Fund for Agricultural Development;
- (o) “increase in contribution”: an increase by a Member, pursuant to Section 4 of Article 4 of the Agreement, of the amount of its additional contribution;
- (p) “instalment”: one of the instalments in which a contribution is to be paid;
- (q) “Instrument of Contribution”: a written commitment whereby a Member confirms its intention to make additional contribution to the resources of the Fund under the Replenishment;
- (r) “Member”: a Member of the Fund;
- (s) “Membership Votes”: those votes from the Original, Fourth Replenishment, Fifth Replenishment, Sixth Replenishment and Seventh Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(A) and 3(a)(ii)(A), of the Agreement, paragraphs II.16(a) and II.17(a) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(a) of Resolution 119/XXIV of the Governing Council, paragraph IV.19(a) of Resolution 130/XXVI of the Governing Council and paragraph IV.19(a) of this Resolution, respectively, on the basis of membership of the Fund;
- (t) “Original Votes”: the votes defined by Sections 3(a)(i) and (iii) of Article 6 of the Agreement and distributed in the form of Membership and Contribution Votes in accordance with paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council;
- (u) “payment of” or “to pay” a contribution: payment of, or to pay, a contribution in cash or by deposit of promissory notes or similar obligations;

- (v) “qualified contribution”: the contribution covered by a qualified Instrument of Contribution as defined in paragraph II.6(c) of this Resolution;
- (w) “Replenishment”: the Seventh Replenishment of the resources of the Fund through contributions in accordance with this Resolution;
- (x) “Replenishment Period”: the three-year period commencing 1 January 2007 and ending on 31 December 2009;
- (y) “special contribution”: a contribution from a non-Member State or other sources to the resources of the Fund as defined in Section 6 of Article 4 of the Agreement;
- (z) “unit of obligation”: a freely convertible currency or Special Drawing Right (SDR) of the International Monetary Fund (IMF), as selected by each Member and in which its contribution is denominated in accordance with its pledge as specified in Columns B-1 and B-2 of Attachment A to this Resolution; and
- (aa) “unqualified contribution”: the contribution covered by an unqualified Instrument of Contribution as defined in paragraph II.6(b) of this Resolution.

## II. Contributions

### 3. General Clause

- (a) The Governing Council accepts the Report of the Consultation on the Seventh Replenishment of IFAD’s Resources (document GC 29/L.4) and invites Members to make additional contributions to the resources of the Fund under the Replenishment.
- (b) The target level of the Replenishment is established at seven hundred and twenty million United States dollars (USD 720 000 000), which amount shall be contributed in freely convertible currencies. In seeking that objective, the Replenishment has been accomplished through the good will of all Members in making an effort to ensure the availability of a sufficient level of resources to the Fund. In this respect, the Member Countries shall endeavour to ensure that the target level of the Replenishment is achieved, if necessary, by an increase in their additional contributions.

### 4. Additional, Increase in and Complementary Contributions

The Fund is authorized, in accordance with the Agreement and the provisions of this Resolution, to accept from Members for the resources of the Fund:

- (a) additional contributions in freely convertible currencies from all Members totalling six hundred and twelve million five hundred and twenty-six thousand five hundred and ninety-nine United States dollars (USD 612 526 599), contributed in sums as indicated for the respective Members, in terms of the applicable unit of obligation, as set out in Columns B-1 and B-2 of Attachment A to this Resolution;
- (b) with the objective of attaining and supplementing the target level of the Replenishment referred to in paragraph II.3(b) of this Resolution, additional contributions in freely convertible currencies from all Members that increase the

additional contributions of Members shown in Columns B-1 and B-2 of Attachment A to this Resolution and pledged in accordance with paragraph II.4(a) above, if the said increase in additional contributions is notified in writing to the Fund no later than a date six months after the date upon which the Governing Council adopted this Resolution. Upon receipt of formal pledges of further additional contributions, the President of the Fund shall communicate a revised Attachment A to all Members of the Fund no later than fifteen days after the above-mentioned date. In order to assist this process, the President of IFAD is requested to take such steps as may be necessary to ensure that the target level of the Replenishment specified in paragraph II.3(b) of this Resolution is attained;

- (c) an increase in contribution to the resources of the Fund for the Replenishment; and
- (d) complementary contributions, not forming part of the pledged contributions included in Columns B-1 and B-2 of Attachment A to this Resolution.

#### 5. **Special, Complementary and Contingent Contributions**

- (a) **Special Contributions.** During the Replenishment Period, the President may accept special contributions from non-Member States or other sources to the Fund.
- (b) **Complementary Contributions.** During the Replenishment Period, the Fund may accept complementary contributions from Member States. Complementary contributions shall not form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and, accordingly, shall not entitle the said contributing Member State to receive Contribution Votes under paragraph IV.19(b) of this Resolution. After the adoption of this Resolution, the Executive Board may, from time to time, decide upon the use to be made of the complementary contributions so received.
- (c) **Contingent Contributions.** During the Replenishment Period, the Fund may accept additional contributions under paragraph II.4(a), II.4(b) and II.4(c) of this Resolution from Member States, part of which contributions may be contingent upon the completion of specific actions specified in the Action Plan appended to IFAD's Contribution to Reaching the Millennium Development Goals: Report of the Consultation on the Seventh Replenishment of IFAD's Resources (2007-2009), provided the said actions in the said report are planned to occur prior to 1 January 2008. Contingent contributions shall form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and shall entitle the said contributing Member State to receive Contribution Votes under paragraph IV.19(b) of this Resolution. Such contingent contributions shall not be deemed as receivables for the purpose of accounting provisions until such time as the contingent action shall have occurred.

#### 6. **Instrument of Contribution**

- (a) **General Clause**
  - (i) Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this

Resolution, an Instrument of Contribution<sup>1</sup> specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution.

- (ii) Any Member which has not been able to make a pledge of its contribution under this Resolution may deposit its Instrument of Contribution in accordance with the requirements of provision (i) of this paragraph. The President of the Fund shall take such steps as may be necessary for the implementation of this provision and shall keep the Executive Board informed, in accordance with paragraph II.16 of this Resolution.
- (b) **Unqualified Contribution.** Except as provided in paragraph II.6(c) below, the Instrument of Contribution shall constitute an unqualified commitment by the Member to make payment of the contribution in the manner and on the terms set forth in or contemplated by this Resolution.
- (c) **Qualified Contribution.** As an exceptional case, where an unqualified contribution commitment cannot be given by a Member due to its legislative procedures, the Fund may accept from that Member an Instrument of Contribution that contains a formal notification by that Member that it will pay the first instalment of its contribution without qualification but that payment of the remaining instalments is subject to the enactment of the necessary appropriation legislation and compliance with other legislative requirements. Such a qualified Instrument, however, shall include an express undertaking on the part of the Member to seek the necessary appropriations at a rate so as to complete payment of its total contribution not later than a date three years after the date of adoption of this Resolution, except as the President shall otherwise determine. The Fund shall be notified as soon as possible after such appropriation has been obtained and such other legislative requirements have been fulfilled. For the purposes of this Resolution, a qualified contribution shall be deemed to be unqualified to the extent that appropriations have been obtained, other legislative requirements have been met and the Fund has been notified.

## 7. Effectiveness

- (a) **Effectiveness of the Replenishment.** The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this Resolution.
- (b) **Effectiveness of Individual Instruments of Contribution.** Instruments of Contribution deposited on or before the effective date of the Replenishment shall take effect on the date the Replenishment becomes effective and Instruments of Contribution deposited after that date shall take effect on their respective dates of deposit.

---

<sup>1</sup> An illustrative format of an Instrument of Contribution is given in Attachment D to this Resolution, which a Member may follow in preparing its Instrument of Contribution.



8. **Advance Contribution**

Notwithstanding the provisions of paragraph II.7(a) above, all contributions or parts thereof paid to the resources of the Fund prior to the date for the effectiveness of the Replenishment may be used by the Fund for its operations, if necessary, in accordance with the requirements of the Agreement and other relevant policies of the Fund, unless a Member specifies otherwise in writing. Any loan and grant commitments made by the Fund on such advance contributions shall for all purposes be treated as part of the Fund's operational programme.

9. **Instalment Payments<sup>2</sup>**

(a) **Payment of an Unqualified Contribution**

(i) Each contributing Member shall, at its option, pay its unqualified contribution in a single sum, in two or in no more than three instalments, as specified in the Instrument of Contribution. The single sum or the first instalment shall be due on the thirtieth day after the Member's Instrument of Contribution enters into effect, and any other instalment shall be due on the first anniversary of the entry into effect of the Replenishment but the balance, if any, of the payment shall be made no later than a date three years after the adoption of this Resolution, except as the President of the Fund shall otherwise determine.

(ii) Instalment payments in respect of each unqualified contribution shall be, at the option of the Member, either (A) in equal amounts or (B) in progressively graduated amounts with the first instalment amounting to at least thirty per cent (30%) of the contribution, the second instalment amounting to at least thirty five per cent (35%) and the third instalment, if any, covering the remaining balance. In special circumstances, the President of the Fund may, upon the request of a Member, agree to vary the prescribed percentages or number of instalments of a Member subject to the requirement that such a variation shall not affect adversely the operational needs of the Fund.

(b) **Payment of a Qualified Contribution.** Payment in respect of a qualified contribution shall be made within ninety (90) days as and to the extent each instalment has become unqualified and becomes due in accordance with provision (a)(i) of this paragraph.

(c) **Payment of an Advance Contribution and Amount of Instalments.** A Member who shall make advance contribution of no less than forty per cent (40%) of its total contribution may, in consultation with the President of the Fund, vary the amounts of the second and third instalments free of any restriction on the size of such instalments prescribed in provision (a)(ii) above, subject to the total amount of its contribution.

(d) **Special Schedule of Payments.** To the extent that the payments are to depart from the requirements of provision (a)(i) and percentages of instalments specified in

---

<sup>2</sup> Payments from all Members shall be consistent with the provisions of Section 5(c) of Article 4 of the Agreement.

provision (a)(ii) of this paragraph, at the time of depositing its Instrument of Contribution, each Member shall indicate to the Fund its proposed schedule of instalment payments.

- (e) **Optional Arrangements.** A Member may at its option pay its contribution in fewer instalments or in larger percentage portions or at earlier dates than those specified in this paragraph, provided that such payment arrangements are no less favourable to the Fund.

**10. Mode of Payment**

- (a) **Form of Payment.** All payments in respect of each contribution shall be made in cash or, at the option of the Member, by the deposit of non-negotiable, irrevocable, non-interest-bearing promissory notes or other similar obligations of the Member, encashable by the Fund at par on demand in accordance with paragraph II.11 of this Resolution and time schedules agreed with the Fund.
- (b) **Freedom from Restriction of Use.** In accordance with the requirements of Section 5(a) of Article 4 of the Agreement, all freely convertible currency contributions shall be made free of any restriction as to their use by the Fund.
- (c) **Increase in Cash Payment.** To the extent possible, the Members may favourably consider payment of larger portions of their contributions in cash.

**11. Encashment of Promissory Notes or Similar Obligations**

- (a) The Fund shall encash promissory notes or other similar obligations made as payment of contributions under this Resolution within the Replenishment period or as shall be agreed between the President of the Fund and the Member making such contribution.
- (b) **Accelerated Encashments.** A Member State making a contribution may request at the time of the deposit of the Instrument of Contribution or thereafter to pay part of its contribution through the investment income derived from accelerated encashment of its instalment payments, subject to terms and conditions to be agreed with the Fund.

**12. Currency of Payment**

All contributions referred to in Columns B-1 and B-2 of Attachment A to this Resolution shall be paid in freely convertible currencies or in SDRs as specified in the respective Instruments of Contribution.

**13. Delay in Deposit of an Instrument of Contribution and/or Reduction in Payment**

- (a) **Option of Commensurate Modification.** In the case of an undue delay in the deposit of an Instrument of Contribution or in payment or of substantial reduction in its contribution by a Member, any other Member may, notwithstanding any provision to the contrary in this Resolution, at its option, after consultation with the Executive Board, make a commensurate modification, *ad interim*, in its schedule of payment or amount of contribution. In exercising this option, a Member shall act solely with a view to safeguarding the objectives of the Replenishment and avoiding any significant disparity between the relative

proportion of Members' total contributions until such time that the Member whose delay in the deposit of an Instrument of Contribution and/or payment or reduction in its share causing such a move by another Member has acted to remedy the situation on its part or the Member exercising the option revokes its decision taken under this provision.

- (b) **Member not Modifying Commitment.** Members that do not wish to exercise their option referred to in paragraph II.13(a) above may indicate so in their respective Instruments of Contribution.

14. **Meeting of the Consultation**

If, during the Replenishment Period, delays in the making of any contributions cause or threaten to cause a suspension in the Fund's lending operations or otherwise prevent the substantial attainment of the goals of the Replenishment, the Fund may convene a meeting of the Consultation to review the situation and consider ways of fulfilling the conditions necessary for the continuation of the Fund's lending operations or for the substantial attainment of those goals.

15. **Fixed Reference Exchange Rates**

For the purposes of freely convertible currency contributions and pledges under this Resolution, the rate of exchange to be applied to convert the unit of obligation into the dollar shall be the average month-end exchange rate of the IMF over a six-month period preceding the adoption of this Resolution between the currencies to be converted (1 April 2005-30 September 2005), rounded to the fourth decimal point. The said exchange rates are set out in Attachment E to this Resolution.

16. **Review by the Executive Board**

The Executive Board shall periodically review the status of contributions under the Replenishment and shall take such actions, as may be appropriate, for the implementation of the provisions of this Resolution.

**III. Advance Commitment Authority**

17. The Executive Board may, from time to time and having regard to the resources of the Fund available for commitment to loans and grants, including investment income and payments and repayments under loans provided by the Fund net of administrative costs, employ an ACA in a prudent and cautious manner. The procedures for the use of ACA during the Replenishment Period are set out in Attachment B to this Resolution and form an integral part thereof. ACA shall come into effect upon the adoption of this Resolution and shall terminate upon a date one year after the end of the Replenishment Period.

**IV. Voting Rights**

18. **Distribution of Original Votes, Fourth Replenishment Votes, Fifth Replenishment Votes and Sixth Replenishment Votes**

- (a) **Original Votes.** The one thousand eight hundred (1 800) Original Votes shall continue to be distributed in accordance with Sections 3(a)(i) and (iii) of Article 6 of the Agreement and paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources.

Column A-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the seven hundred and ninety (790) Original Membership Votes. Column A-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one thousand and ten (1 010) Original Contribution Votes.

- (b) **Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes.** The two hundred and sixty-five point fifty-five (265.55) Fourth Replenishment Votes, the two hundred and seventy-three point nine five five (273.955) Fifth Replenishment Votes and the two hundred and ninety-four point nine six zero (294.960) Sixth Replenishment Votes shall continue to be distributed in accordance with Sections 3(a)(ii) and (iii) of Article 6 of the Agreement, paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources, paragraph IV.19 of Resolution 119/XXIV of the Governing Council on the Fifth Replenishment of IFAD's Resources and paragraph IV.19 of Resolution 130/XXVI of the Governing Council on the Sixth Replenishment of IFAD's Resources, respectively. Column B-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Membership Votes, the Fifth Replenishment Membership Votes and the Sixth Replenishment Membership Votes. Column B-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Contribution Votes, the Fifth Replenishment Contribution Votes and the Sixth Replenishment Contribution Votes.
- (c) **Effectiveness.** The allocation and distribution of the Original, Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes referred to in provisions (a) and (b) above shall continue irrespective of the entry into force of this Resolution.

#### 19. Allocation of New Votes for the Replenishment

In accordance with Section 3(a)(ii) of Article 6 of the Agreement, three hundred and seventy-one point two three zero (371.230) new votes are hereby created for the Replenishment ("Seventh Replenishment Votes"). Those votes shall be distributed as follows:

- (a) **Membership Votes.** One hundred and fifty-seven point zero five nine (157.059) votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the one hundred and fifty-seven point zero five nine (157.059) votes shall be redistributed upon the same basis. Column D-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of Seventh Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining two hundred and fourteen point one seven one (214.171) votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in USD at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member

actually paid to the Fund, in accordance with paragraph IV.20 of this Resolution. Column D-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the potential Seventh Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment C to this Resolution, as it may be amended from time to time, specifies the actual Seventh Replenishment Contribution Votes of each Member.

- (c) **Effectiveness.** The allocation of the three hundred and seventy-one point two three zero (371.230) votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this Resolution shall come to an end.
20. For the purpose of the allocation of the contribution votes in paragraphs IV.18(b) and IV.19(b) of this Resolution, a paid contribution shall mean a contribution paid, in a freely convertible currency, in cash or by deposit of promissory notes or similar obligations, with the exception of those promissory notes or other obligations against which an accounting provision is made.

#### **V. Reporting to the Governing Council**

21. The President of the Fund shall be requested to submit to the Thirtieth Session and subsequent sessions of the Governing Council reports on the status of commitments, payments and other relevant matters concerning the Replenishment. The reports shall be submitted to the Governing Council together with the Executive Board's comments, if any, and its recommendations thereon.
22. The President of the Fund shall be requested to provide the Governing Council, at each of its annual sessions, with revised and updated versions of Attachments A and B to this Resolution.

#### **VI. Amendment of the Agreement Establishing IFAD**

23. The following amendments shall be made to the Agreement Establishing IFAD (*the text to be deleted is placed between square brackets and a line placed through it and the text to be added is underlined*):

- (a) **Article 7, Section 2(a)** shall be amended to read as follows:

“Financing by the Fund shall take the form of loans, ~~and~~ grants and a debt sustainability mechanism, which shall be provided on such terms as the Fund deems appropriate, having regard to the economic situation and prospects of the Member and to the nature and requirements of the activity concerned. The Fund may also provide additional financing for the design and implementation of projects and programmes, financed by the Fund through loans, ~~and~~ grants and debt sustainability mechanisms, as the Executive Board shall decide.”

- (b) **Article 7, Section 2(b)** shall be amended to read as follows:

“The proportion of the Fund’s resources to be committed in any financial year for financing operations in any of the forms referred to in subsection (a) shall be decided from time to time by the Executive Board with due regard to the long-term viability of the Fund and the need for continuity in its operations. The proportion of grants shall not normally exceed one-eighth of the resources committed in any financial year. A debt sustainability mechanism and the procedures and modalities therefor shall be established by the Executive Board and financing provided thereunder shall not fall within the above-mentioned grant ceiling. A large proportion of the loans shall be provided on highly concessional terms.”

24. The amendments to the Agreement Establishing IFAD contained in paragraph VI.23 above shall enter into force and effect on the date that this Resolution shall enter into force and effect in accordance with paragraph II.7(a) of this Resolution.

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup> B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD <sup>4</sup> B-3	Equivalent in SDR <sup>5</sup> B-4
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Afghanistan					USD			
Albania	20 000	20 000	10 000	10 000	USD			
Algeria	50 330 000	50 330 000	1 000 000	1 000 000	USD	1 100 000	1 100 000	749 320
Angola	160 000	160 000	100 000	100 000	USD			
Antigua and Barbuda	7 000				USD			
Argentina	7 900 000	6 400 000			USD			
Armenia			11 199	11 199	USD			
Australia	45 195 175	45 195 175			AUD			
Austria	33 136 757	33 136 757	7 540 000	7 540 000	EUR	8 796 600	10 800 000	7 356 960
Azerbaijan	5 000	5 000	95 000	95 000	USD			
Bangladesh	2 450 000	2 450 000	600 000	600 000	USD	600 000	600 000	408 720
Barbados	10 000	10 000			USD			
Belgium	62 249 722	62 249 722	9 445 407	9 445 407	EUR	10 099 800	12 400 000	8 446 880
Belize	205 333	205 333			USD			
Benin	100 000	100 000	100 000	96 850	USD			
Bhutan	78 000	78 000	27 000	27 000	USD	30 000	30 000	20 436
Bolivia	950 000	900 000	300 000	300 000	USD	300 000	300 000	204 360
Bosnia and Herzegovina					USD	75 000	75 000	51 090
Botswana	235 000	235 000	100 000	100 000	USD			
Brazil	34 832 622	34 832 622	7 916 263	7 916 263	USD	7 916 263 <sup>6</sup>	7 916 263	5 392 558
Burkina Faso	106 043	106 043	60 000	60 000	USD	100 000	100 000	68 120
Burundi	69 861	69 861			USD			
Cambodia	210 000	210 000	210 000	210 000	USD			
Cameroon	589 574	589 574	300 000	300 000	USD	793 713	793 713	540 678
Canada	147 936 291	147 936 291	28 000 002	28 000 000	CAD	41 418 800 <sup>7</sup>	34 000 000	23 160 800
Cape Verde	46 000	26 000			USD			
Central African Republic	82 127	19 521			USD			
Chad	30 000				USD			
Chile	605 000	605 000	95 000	95 000	USD			
China	30 200 000	30 200 000	10 500 000	10 500 000	USD	16 000 000	16 000 000	10 899 200

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup> B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD <sup>4</sup> B-3	Equivalent in SDR <sup>5</sup> B-4
	Pledges A-1	Payments A-2	Pledges A-3	Payments A-4				
Colombia	370 000	370 000	100 000	100 000	USD	170 381	170 381	116 064
Comoros	25 000				USD			
Congo	335 549	235 549	300 000		USD			
Cook Islands	5 000	5 000			USD			
Costa Rica	90 000				USD			
Côte d'Ivoire	3 003 707	1 558 822			USD			
Croatia					USD			
Cuba	500 000				USD			
Cyprus	137 000	137 000	25 000	25 000	USD			
Democratic People's Republic of Korea	800 000	200 000	28 885		USD	20 000	20 000	13 624
Democratic Republic of the Congo	1 030 000	27 691	150 000	150 000	USD			
Denmark	87 297 460	87 297 460	22 031 855	22 031 855	DKK	60 000 000	9 883 702	6 732 778
Djibouti	31 000	6 000			USD			
Dominica	54 987	54 987			USD			
Dominican Republic	270 000	83 551			USD			
Ecuador	790 993	790 993			USD			
Egypt	11 000 000	11 000 000	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 043 600
El Salvador	100 000	100 000			USD			
Equatorial Guinea	10 000				USD			
Eritrea	10 000	10 000	10 000	10 000	USD			
Ethiopia	160 869	160 869	30 000	30 000	USD	30 000	30 000	20 436
Fiji	230 000	194 229			USD	10 000	10 000	6 812
Finland	29 264 358	29 264 358	4 429 039	4 429 039	EUR	6 516 000	8 000 000	5 449 600
France	180 419 885	180 419 885	23 108 030	15 405 353	EUR	24 000 000	29 465 930	20 072 192
Gabon	5 301 000	2 429 660	293 566	187 246	USD			
Gambia	30 086	30 086	15 000	9 810	USD			
Georgia	10 000				USD			
Germany	242 462 671	242 462 671	40 000 000	40 000 000	EUR	32 580 000 <sup>8</sup>	40 000 000	27 248 000
Ghana	966 487	966 487	300 000		USD	400 000	400 000	272 480
Greece	2 350 000	2 350 000	600 000	600 000	USD	600 000	600 000	408 720



**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Grenada	56 000	50 000	25 000	25 000	USD			
Guatemala	693 022	693 022	77 332	77 332	USD			
Guinea	170 000	170 000	70 000	30 000	USD	70 000	70 000	47 684
Guinea-Bissau	55 000	30 000			USD			
Guyana	479 921	479 921	155 458	155 458	USD			
Haiti	130 000	107 118			USD			
Honduras	749 460	749 460	51 896	51 896	USD			
Iceland	5 000	5 000			USD			
India	40 249 313	40 249 313	15 000 000	15 000 000	USD	17 000 000	17 000 000	11 580 400
Indonesia	36 959 000	36 959 000	5 000 000	3 000 000	USD	5 000 000	5 000 000	3 406 000
Iran (Islamic Republic of)	167 995 000	13 825 500			USD			
Iraq	53 099 000	6 283 200			USD	2 000 000 <sup>9</sup>	2 000 000	1 362 400
Ireland	5 323 440	5 323 440	1 130 000	1 130 000	EUR	6 000 000	7 366 483	5 018 048
Israel	450 000	300 000			USD			
Italy	165 866 505	165 866 505	40 000 000		EUR	41 544 000	51 005 525	34 744 964
Jamaica	325 229	325 229			USD			
Japan	249 746 637	249 746 637	30 000 000	30 000 000	JPY	3 635 718 900	33 000 000	22 479 600
Jordan	655 000	655 000	85 000	85 000	USD	100 000	100 000	68 120
Kazakhstan					USD			
Kenya	3 628 897	3 074 365	60 000		USD	100 000	100 000	68 120
Kiribati			5 000	5 000	USD			
Kuwait	148 041 000	148 041 000	5 000 000	5 000 000	USD	5 000 000 <sup>10</sup>	5 000 000	3 406 000
Kyrgyzstan					USD			
Lao People's Democratic Republic	153 000	103 000	51 000	51 000	USD	51 000	51 000	34 741
Lebanon	115 000	115 000			USD	40 000	40 000	27 248
Lesotho	232 908	232 908	50 000	50 000	USD	100 000	100 000	68 120
Liberia	89 000	39 000			USD			
Libyan Arab Jamahiriya	88 099 000	45 913 057			USD			
Luxembourg	1 979 775	1 979 775	491 046	491 046	EUR	650 000	798 036	543 622
Madagascar	188 357	188 357	91 355	91 355	USD	97 035	97 035	66 100

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup> B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD <sup>4</sup> B-3	Equivalent in SDR <sup>5</sup> B-4
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Malawi	113 346	73 346			USD			
Malaysia	750 000	750 000	250 000	250 000	USD	125 000	125 000	85 150
Maldives	51 000	51 000			USD			
Mali	49 701	49 701	11 020	11 020	USD			
Malta	54 985	54 985			USD			
Mauritania	105 000	13 000	30 000		USD			
Mauritius	250 000	250 000	20 000	20 000	USD			
Mexico	26 753 165	26 753 166	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 043 600
Mongolia	2 000				USD			
Morocco	5 500 000	5 500 000	300 000	300 000	USD	300 000	300 000	204 360
Mozambique	240 000	240 000	80 000	80 000	USD			
Myanmar	250 000	250 000			USD			
Namibia	320 000	320 000	20 000	20 000	USD	20 000	20 000	13 624
Nepal	110 000	110 000	50 000	50 000	USD			
Netherlands	154 214 822	154 214 822	38 513 383	38 513 383	EUR	32 000 000	39 287 907	26 762 922
New Zealand	9 555 336	9 555 336			NZD			
Nicaragua	88 571	88 571	10 000	10 000	USD			
Niger	244 651	184 586			USD			
Nigeria	96 459 000	96 459 000	5 000 000	223 842	USD	5 000 000	5 000 000	3 406 000
Niue								
Norway	122 415 977	122 415 976	25 208 000	16 805 333	NOK	209 482 035	32 410 000	22 077 692
Oman	150 000	150 000	50 000	50 000	USD			
Pakistan	7 600 000	7 600 000	2 000 000	2 000 000	USD	4 000 000 <sup>11</sup>	4 000 000	2 724 800
Panama	133 165	133 165	33 200	33 200	USD	33 200	33 200	22 616
Papua New Guinea	170 000	170 000			USD			
Paraguay	704 842	604 842			USD			
Peru	560 000	560 000	200 000	200 000	USD			
Philippines	1 600 000	1 600 000			USD	23 864 <sup>#</sup>	23 864	16 256
Portugal	2 500 001	2 500 001	750 000	750 000	EUR	872 679	1 071 429	729 857
Qatar	28 980 000	28 980 000	1 000 037	1 000 037	USD	10 000 000	10 000 000	6 812 000

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup> B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD <sup>4</sup> B-3	Equivalent in SDR <sup>5</sup> B-4
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Republic of Korea	7 590 000	7 590 000	2 500 000	2 500 000	USD	3 000 000	3 000 000	2 043 600
Republic of Moldova			6 100	6 100	USD	6 000 #	6 000	4 087
Romania	50 000	50 000	100 000	100 000	USD			
Rwanda	159 499	159 499	4 352	4 352	USD			
Saint Kitts and Nevis	20 000	20 000			USD			
Saint Lucia	22 000	22 000			USD			
Saint Vincent and the Grenadines					USD			
Samoa	50 000	50 000			USD			
Sao Tome and Principe	10 000				USD			
Saudi Arabia	369 778 000	369 778 000	10 000 000	10 000 000	USD	10 000 000	10 000 000	6 812 000
Senegal	215 461	215 461	57 245	57 245	USD	100 000	100 000	68 120
Seychelles	19 667	19 667			USD			
Sierra Leone	18 430	18 430			USD			
Solomon Islands	35 000	10 000			USD			
Somalia	20 000	10 000			USD			
South Africa	500 000	500 000			USD			
Spain	9 841 159	9 841 159	2 500 000	2 500 000	EUR	6 000 000	7 366 483	5 018 048
Sri Lanka	5 601 001	5 600 001	1 001 000	667 000	USD	1 001 000	1 001 000	681 881
Sudan	620 000	620 000	156 810	156 810	USD	250 000	250 000	170 300
Suriname	150 000				USD			
Swaziland	178 329	178 329	60 000	60 000	USD			
Sweden	144 504 382	144 504 382	31 100 000	31 100 000	SEK	251 400 000	33 169 728	22 595 218
Switzerland	64 593 175	64 593 175	14 000 000	14 000 000	CHF	21 323 400	16 900 531	11 512 642
Syrian Arab Republic	400 000	400 000	300 000	300 000	USD	350 000	350 000	238 420
Tajikistan	200	200	20	200	USD			
Thailand	600 000	600 000	150 000	150 000	USD			
The former Yugoslav Republic of Macedonia					USD			
Timor-Leste					USD			
Togo	81 491	31 491			USD			
Tonga	55 000	55 000			USD			

**SEVENTH REPLENISHMENT  
CONTRIBUTIONS OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Previous Contributions (USD)				B. Contributions Pledged to Seventh Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fifth)		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup> B-1	Amount of Contribution in Unit of Obligation B-2	Amount in USD <sup>4</sup> B-3	Equivalent in SDR <sup>5</sup> B-4
	Pledges A-1	Payments <sup>1</sup> A-2	Pledges A-3	Payments <sup>1</sup> A-4				
Trinidad and Tobago	100 000				USD			
Tunisia	1 981 727	1 918 396	600 000	400 000	USD	600 000	600 000	408 720
Turkey	15 007 523	15 007 523	300 000	300 000	USD	900 000	900 000	613 080
Uganda	400 000	200 000	45 000	45 000	USD	45 000	45 000	30 654
United Arab Emirates	50 180 000	50 180 000	1 000 000	1 000 000	USD	1 000 000	1 000 000	681 200
United Kingdom of Great Britain and Northern Ireland	146 702 033	130 786 540	30 000 000	8 226 022	GBP	27 725 000 <sup>12</sup>	50 000 000	34 060 000
United Republic of Tanzania	253 882	213 941	50 000	50 000	USD	60 000	60 000	40 872
United States of America	602 674 400	602 674 400	45 000 000	44 540 661	USD	54 000 000	54 000 000	36 784 800
Uruguay	325 000	225 000			USD			
Venezuela (Bolivarian Republic of)	169 089 000	169 089 000	5 600 000	5 600 000	USD	15 000 000	15 000 000	10 218 000
Viet Nam	603 000	603 000	500 000	300 000	USD			
Yemen	1 400 000	1 400 000	500 000	384 316	USD			
Yugoslavia	120 000	100 000			USD			
Zambia	420 116	293 589			USD	100 000	100 000	68 120
Zimbabwe	2 103 074	2 103 074			USD			
<b>Total*</b>	<b>4 006 728 131</b>	<b>3 737 022 758</b>	<b>480 230 500</b>	<b>393 392 631</b>			<b>586 543 208*</b>	<b>399 554 474*</b>

**COMPLEMENTARY CONTRIBUTIONS TO REPLENISHMENTS**

State	A. Previous Contributions (USD)**				B. Contributions Pledged to Seventh Replenishment			
	Fourth and Fifth Replenishment		Sixth Replenishment <sup>2</sup>		Unit of Obligation <sup>3</sup>	Amount of Contribution in Unit of Obligation	Amount in USD <sup>4</sup>	Equivalent in SDR <sup>5</sup>
	Pledges	Payments <sup>1</sup>	Pledges	Payments <sup>1</sup>				
Belgium	40 625 076	40 625 076	15 790 487	11 091 138	EUR	15 600 000 <sup>13</sup>	19 152 855	13 046 924
Canada			1 284 357	1 284 357	CAD			
India			1 000 000		USD			
Italy	3 874 193	3 874 193			EUR			
Luxembourg			818 409	818 409	EUR			
Netherlands	15 312 075	15 312 075			EUR			
Sweden					SEK	51 770 000 <sup>14</sup>	6 830 536	
United Kingdom of Great Britain and Northern Ireland			10 000 000	6 850 358	GBP			
<b>Total*</b>	<b>59 811 344</b>	<b>59 811 344</b>	<b>28 893 253</b>	<b>20 044 262</b>			<b>25 983 391*</b>	<b>13 046 924*</b>
<b>Total Replenishment*</b>	<b>4 066 539 475</b>	<b>3 796 834 102</b>	<b>509 123 754</b>	<b>413 436 893</b>			<b>612 526 599*</b>	<b>412 601 398*</b>

- 1 Payments in cash and promissory notes excluding accounting provisions against the encashment of promissory notes at time of drawdown.  
2 In accordance with Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources.  
3 The following abbreviations are used for currencies:  
AUD: Australian dollar      EUR: euro      NZD: New Zealand dollar  
CAD: Canadian dollar      GBP: pound sterling      SDR: Special Drawing Right  
CHF: Swiss franc      JPY: Japanese yen      SEK: Swedish krona  
DKK: Danish krone      NOK: Norwegian krone      USD: United States dollar
- 4 Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this Resolution.  
5 Converted from USD amount applying the average IMF USD/SDR exchange rate for the period 1 April 2005-30 September 2005.  
6 This pledge is subject to a satisfactory agreement on the application of the PBAS system.  
7 Canada's pledge subject to governmental approval.  
8 Germany's pledge subject to parliamentary approval.  
9 Iraq pledged USD 2 million plus a ten per cent increase each year during the Seventh Replenishment period (2007-2009).  
10 Subject to the approval of the Government.  
11 Pakistan may increase its pledge by a further USD 5 million.  
12 Of the United Kingdom's pledge of USD 50 million equivalent, USD 15 million will be contingent upon achievement by 31 December 2007 of certain deliverables that are included in the Action Plan, in accordance with paragraph II.5(c) of this Resolution; such deliverables will be communicated by the United Kingdom to the Fund.  
13 This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund, and in conformity with its procedures.  
14 This amount has been pledged by Sweden as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of this Resolution towards the Trust Fund for the Heavily Indebted Poor Countries Debt Initiative.  
# This amount has been paid as an advance contribution, but no pledge has yet been received.  
\* The totals for the Seventh Replenishment reflect the pledges made to date. However, as a number of countries have yet to announce their pledges, this table will be updated periodically to take account of the additional pledges.  
\*\* There were no complementary contributions previous to the Fourth Replenishment.

**ATTACHMENT B**

**PROCEDURES FOR THE USE OF ADVANCE COMMITMENT AUTHORITY**

1. The main purpose of Advance Commitment Authority (ACA) is to fill shortfalls in the amount of committable resources available for loans and grants that may arise in a particular year.
2. The Executive Board shall ensure that the amount available for commitment under ACA and related disbursement requirements remain within the limits of financial prudence, using conservative assumptions and including a margin for expected loan repayment arrears. The Executive Board shall receive projections in relation to commitments to be made under ACA (expected loan reflows and disbursements) that include safety margins to ensure that the cash-in-hand at any point in time is sufficient to cover the disbursement needs of the Fund.
3. ACA may only be used if the resources available for commitment (i.e. net additional resources received or accrued during the previous year, in addition to unused resources brought forward) are insufficient to complete the approved lending programme in any given year.
4. ACA may only be used to make commitments for loans and grants.
5. The President of the Fund shall ensure that accounting mechanisms are established to show the level of ACA used on each occasion and the loan reflows that are set aside for disbursements arising from such commitments.
6. The President of the Fund shall ensure that accounting procedures are established so that once a commitment for a loan or a grant is made under ACA, the disbursements associated with such commitment are removed from the loan reflows subsequently received in order to avoid double counting.
7. The Executive Board shall approve the total resource commitment to be made through ACA at each session of the Executive Board. In no event shall the maximum amount that may be made available through ACA during the Replenishment Period exceed five years of future reflows.
8. The President of the Fund shall report regularly to the Executive Board on the status of Resources Available for Commitment, including the management of ACA. This report shall include details on resources available for commitment from assets held in freely convertible currencies (Members' contributions, investment holding, etc.) less liabilities, commitments already made, exclusions from committable resources due to accounting provisions, the current and cumulative amount committed under ACA, the amount of ACA transferred to Regular Resources, and the amount that may be available under ACA for future use, with detailed calculations and assumptions.
9. The use of ACA shall be reviewed by the External Auditor and his findings shall form part of the regular audit of the Financial Statements of the Fund. The External Auditor's report shall be discussed with the Audit Committee of the Executive Board in the same manner as for his report on the Financial Statements of the Fund.

**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Potential	Actual		
Afghanistan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Albania	4.788	0.000	4.788	2.151	0.012	2.163	6.950	0.952	0.000	0.000	0.952	7.902
Algeria	4.788	17.126	21.913	2.151	0.719	2.870	24.784	0.952	0.402	0.000	0.952	25.735
Angola	4.788	0.007	4.795	2.151	0.097	2.248	7.043	0.952	0.000	0.000	0.952	7.995
Antigua and Barbuda	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Argentina	4.788	1.693	6.480	2.151	0.555	2.705	9.186	0.952	0.000	0.000	0.952	10.138
Armenia	4.788	0.000	4.788	2.151	0.005	2.155	6.943	0.952	0.000	0.000	0.952	7.895
Australia	4.788	12.102	16.890	2.151	3.884	6.035	22.924	0.952	0.000	0.000	0.952	23.876
Austria	4.788	7.028	11.816	2.151	8.116	10.267	22.083	0.952	3.944	0.000	0.952	23.035
Azerbaijan	4.788	0.000	4.788	2.151	0.043	2.193	6.981	0.952	0.000	0.000	0.952	7.933
Bangladesh	4.788	0.432	5.220	2.151	0.717	2.867	8.087	0.952	0.219	21.721	22.673	30.760
Barbados	4.788	0.001	4.789	2.151	0.003	2.153	6.942	0.952	0.000	0.000	0.952	7.894
Belgium	4.788	15.125	19.913	2.151	11.117	13.268	33.181	0.952	4.528	0.000	0.952	34.132
Belize	4.788	0.036	4.824	2.151	0.039	2.190	7.014	0.952	0.000	0.000	0.952	7.966
Benin	4.788	0.017	4.805	2.151	0.061	2.211	7.017	0.952	0.000	0.000	0.952	7.968
Bhutan	4.788	0.009	4.797	2.151	0.032	2.182	6.979	0.952	0.011	1.086	2.038	9.017
Bolivia	4.788	0.104	4.892	2.151	0.358	2.509	7.400	0.952	0.110	0.000	0.952	8.352
Bosnia and Herzegovina	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.027	2.715	3.667	10.606
Botswana	4.788	0.029	4.817	2.151	0.100	2.251	7.068	0.952	0.000	0.000	0.952	8.020
Brazil	4.788	6.563	11.351	2.151	9.453	11.604	22.955	0.952	2.891	0.000	0.952	23.907
Burkina Faso	4.788	0.010	4.798	2.151	0.055	2.206	7.004	0.952	0.037	0.000	0.952	7.956
Burundi	4.788	0.024	4.812	2.151	0.000	2.151	6.963	0.952	0.000	0.000	0.952	7.915
Cambodia	4.788	0.000	4.788	2.151	0.173	2.324	7.112	0.952	0.000	0.000	0.952	8.064
Cameroon	4.788	0.117	4.905	2.151	0.221	2.372	7.277	0.952	0.290	28.734	29.686	36.963
Canada	4.788	36.896	41.684	2.151	27.759	29.910	71.594	0.952	12.415	0.000	0.952	72.546
Cape Verde	4.788	0.004	4.792	2.151	0.006	2.156	6.948	0.952	0.000	0.000	0.952	7.900
Central African Republic	4.788	0.007	4.795	2.151	0.000	2.151	6.945	0.952	0.000	0.000	0.952	7.897
Chad	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Chile	4.788	0.036	4.824	2.151	0.226	2.376	7.200	0.952	0.000	0.000	0.952	8.152
China	4.788	4.041	8.829	2.151	11.602	13.753	22.582	0.952	5.842	0.000	0.952	23.534

**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Potential	Actual		
Colombia	4.788	0.024	4.812	2.151	0.156	2.307	7.119	0.952	0.062	6.168	7.120	14.239
Comoros	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Congo	4.788	0.080	4.868	2.151	0.001	2.152	7.020	0.952	0.000	0.000	0.952	7.972
Cook Islands	4.788	0.000	4.788	2.151	0.002	2.153	6.940	0.952	0.000	0.000	0.952	7.892
Costa Rica	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Côte d'Ivoire	4.788	0.173	4.961	2.151	0.393	2.544	7.504	0.952	0.000	0.000	0.952	8.456
Croatia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Cuba	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Cyprus	4.788	0.030	4.818	2.151	0.030	2.181	6.998	0.952	0.000	0.000	0.952	7.950
Democratic People's Republic of Korea	4.788	0.000	4.788	2.151	0.076	2.227	7.015	0.952	0.007	0.000	0.952	7.967
Democratic Republic of the Congo	4.788	0.010	4.797	2.151	0.064	2.215	7.013	0.952	0.000	0.000	0.952	7.964
Denmark	4.788	11.446	16.234	2.151	30.170	32.321	48.555	0.952	3.609	0.000	0.952	49.507
Djibouti	4.788	0.002	4.790	2.151	0.000	2.151	6.941	0.952	0.000	0.000	0.952	7.892
Dominica	4.788	0.016	4.803	2.151	0.004	2.154	6.958	0.952	0.000	0.000	0.952	7.910
Dominican Republic	4.788	0.009	4.797	2.151	0.023	2.174	6.970	0.952	0.000	0.000	0.952	7.922
Ecuador	4.788	0.135	4.923	2.151	0.150	2.301	7.224	0.952	0.000	0.000	0.952	8.176
Egypt	4.788	1.727	6.515	2.151	3.583	5.733	12.248	0.952	1.095	0.000	0.952	13.200
El Salvador	4.788	0.035	4.822	2.151	0.000	2.151	6.973	0.952	0.000	0.000	0.952	7.925
Equatorial Guinea	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Eritrea	4.788	0.000	4.788	2.151	0.008	2.159	6.947	0.952	0.000	0.000	0.952	7.899
Ethiopia	4.788	0.035	4.823	2.151	0.036	2.186	7.009	0.952	0.011	0.000	0.952	7.961
Fiji	4.788	0.045	4.833	2.151	0.024	2.174	7.007	0.952	0.004	0.000	0.952	7.959
Finland	4.788	7.621	12.409	2.151	4.655	6.806	19.215	0.952	2.921	0.000	0.952	20.167
France	4.788	45.049	49.837	2.151	25.733	27.884	77.720	0.952	10.759	0.000	0.952	78.672
Gabon	4.788	0.839	5.627	2.151	0.080	2.231	7.858	0.952	0.000	0.000	0.952	8.810
Gambia	4.788	0.007	4.795	2.151	0.008	2.159	6.953	0.952	0.000	0.000	0.952	7.905
Georgia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Germany	4.788	60.953	65.740	2.151	42.339	44.490	110.231	0.952	14.606	0.000	0.952	111.182
Ghana	4.788	0.127	4.914	2.151	0.229	2.380	7.295	0.952	0.146	0.000	0.952	8.246
Greece	4.788	0.397	5.185	2.151	0.717	2.867	8.052	0.952	0.219	0.000	0.952	9.004



**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Potential	Actual		
Grenada	4.788	0.009	4.797	2.151	0.021	2.171	6.968	0.952	0.000	0.000	0.952	7.920
Guatemala	4.788	0.086	4.874	2.151	0.203	2.354	7.228	0.952	0.000	0.000	0.952	8.180
Guinea	4.788	0.041	4.829	2.151	0.032	2.183	7.012	0.952	0.026	0.000	0.952	7.964
Guinea-Bissau	4.788	0.010	4.798	2.151	0.000	2.151	6.949	0.952	0.000	0.000	0.952	7.901
Guyana	4.788	0.073	4.860	2.151	0.167	2.317	7.178	0.952	0.000	0.000	0.952	8.130
Haiti	4.788	0.037	4.825	2.151	0.000	2.151	6.976	0.952	0.000	0.000	0.952	7.927
Honduras	4.788	0.118	4.906	2.151	0.178	2.329	7.235	0.952	0.000	0.000	0.952	8.186
Iceland	4.788	0.000	4.788	2.151	0.002	2.153	6.941	0.952	0.000	0.000	0.952	7.892
India	4.788	6.649	11.437	2.151	14.510	16.660	28.097	0.952	6.207	0.000	0.952	29.049
Indonesia	4.788	5.858	10.646	2.151	8.935	11.086	21.731	0.952	1.826	0.000	0.952	22.683
Iran (Islamic Republic of)	4.788	4.776	9.563	2.151	0.000	2.151	11.714	0.952	0.000	0.000	0.952	12.666
Iraq	4.788	2.170	6.958	2.151	0.000	2.151	9.109	0.952	0.730	0.000	0.952	10.061
Ireland	4.788	1.194	5.982	2.151	1.201	3.352	9.334	0.952	2.690	0.000	0.952	10.286
Israel	4.788	0.052	4.840	2.151	0.055	2.206	7.046	0.952	0.000	0.000	0.952	7.998
Italy	4.788	36.775	41.563	2.151	22.717	24.867	66.430	0.952	18.624	0.000	0.952	67.382
Jamaica	4.788	0.061	4.848	2.151	0.055	2.206	7.055	0.952	0.000	0.000	0.952	8.006
Japan	4.788	62.781	67.569	2.151	38.779	40.930	108.499	0.952	12.050	0.000	0.952	109.451
Jordan	4.788	0.088	4.876	2.151	0.186	2.337	7.213	0.952	0.037	0.000	0.952	8.165
Kazakhstan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Kenya	4.788	0.891	5.679	2.151	0.183	2.334	8.013	0.952	0.037	0.000	0.952	8.964
Kiribati	4.788	0.000	4.788	2.151	0.002	2.153	6.941	0.952	0.000	0.000	0.952	7.893
Kuwait	4.788	45.263	50.051	2.151	8.483	10.634	60.685	0.952	1.826	0.000	0.952	61.637
Kyrgyzstan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Lao People's Democratic Republic	4.788	0.001	4.789	2.151	0.061	2.211	7.000	0.952	0.019	0.000	0.952	7.952
Lebanon	4.788	0.009	4.797	2.151	0.033	2.184	6.980	0.952	0.015	0.000	0.952	7.932
Lesotho	4.788	0.046	4.834	2.151	0.060	2.210	7.044	0.952	0.037	0.000	0.952	7.996
Liberia	4.788	0.013	4.801	2.151	0.000	2.151	6.952	0.952	0.000	0.000	0.952	7.904
Libyan Arab Jamahiriya	4.788	15.859	20.647	2.151	0.000	2.151	22.798	0.952	0.000	0.000	0.952	23.749
Luxembourg	4.788	0.408	5.195	2.151	0.517	2.667	7.863	0.952	0.291	0.000	0.952	8.815
Madagascar	4.788	0.035	4.822	2.151	0.074	2.225	7.047	0.952	0.035	3.513	4.465	11.512

**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Potential	Actual		
Malawi	4.788	0.025	4.813	2.151	0.000	2.151	6.964	0.952	0.000	0.000	0.952	7.916
Malaysia	4.788	0.000	4.788	2.151	0.391	2.542	7.330	0.952	0.046	0.000	0.952	8.281
Maldives	4.788	0.009	4.797	2.151	0.009	2.160	6.957	0.952	0.000	0.000	0.952	7.909
Mali	4.788	0.010	4.798	2.151	0.013	2.163	6.961	0.952	0.000	0.000	0.952	7.913
Malta	4.788	0.005	4.793	2.151	0.015	2.166	6.959	0.952	0.000	0.000	0.952	7.911
Mauritania	4.788	0.004	4.792	2.151	0.000	2.151	6.943	0.952	0.000	0.000	0.952	7.895
Mauritius	4.788	0.029	4.817	2.151	0.072	2.222	7.040	0.952	0.000	0.000	0.952	7.992
Mexico	4.788	7.168	11.956	2.151	3.583	5.733	17.690	0.952	1.095	0.000	0.952	18.641
Mongolia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Morocco	4.788	1.036	5.824	2.151	1.066	3.216	9.041	0.952	0.110	0.000	0.952	9.992
Mozambique	4.788	0.028	4.816	2.151	0.096	2.246	7.062	0.952	0.000	0.000	0.952	8.014
Myanmar	4.788	0.086	4.874	2.151	0.000	2.151	7.025	0.952	0.000	0.000	0.952	7.977
Namibia	4.788	0.007	4.795	2.151	0.120	2.270	7.065	0.952	0.007	0.724	1.676	8.741
Nepal	4.788	0.021	4.809	2.151	0.040	2.191	6.999	0.952	0.000	0.000	0.952	7.951
Netherlands	4.788	40.982	45.769	2.151	30.400	32.551	78.320	0.952	14.346	0.000	0.952	79.272
New Zealand	4.788	2.406	7.194	2.151	0.985	3.136	10.330	0.952	0.000	0.000	0.952	11.282
Nicaragua	4.788	0.013	4.801	2.151	0.023	2.173	6.975	0.952	0.000	0.000	0.952	7.927
Niger	4.788	0.064	4.852	2.151	0.000	2.151	7.002	0.952	0.000	0.000	0.952	7.954
Nigeria	4.788	29.864	34.652	2.151	3.919	6.070	40.722	0.952	1.826	0.000	0.952	41.674
Niue	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Norway	4.788	29.607	34.395	2.151	21.250	23.400	57.796	0.952	11.834	0.000	0.952	58.748
Oman	4.788	0.052	4.840	2.151	0.021	2.172	7.012	0.952	0.000	0.000	0.952	7.964
Pakistan	4.788	1.243	6.031	2.151	2.388	4.539	10.570	0.952	1.461	0.000	0.952	11.522
Panama	4.788	0.023	4.811	2.151	0.040	2.190	7.001	0.952	0.012	0.000	0.952	7.953
Papua New Guinea	4.788	0.059	4.847	2.151	0.000	2.151	6.997	0.952	0.000	0.000	0.952	7.949
Paraguay	4.788	0.069	4.857	2.151	0.150	2.300	7.157	0.952	0.000	0.000	0.952	8.109
Peru	4.788	0.055	4.843	2.151	0.239	2.390	7.233	0.952	0.000	0.000	0.952	8.185
Philippines	4.788	0.276	5.064	2.151	0.303	2.454	7.518	0.952	0.009	0.864	1.816	9.334
Portugal	4.788	0.345	5.133	2.151	0.896	3.046	8.180	0.952	0.391	0.000	0.952	9.131
Qatar	4.788	10.010	14.798	2.151	0.430	2.580	17.378	0.952	3.651	144.808	145.760	163.138

**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.  Actual Total Votes
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Potential	Actual		
Republic of Korea	4.788	0.895	5.683	2.151	2.985	5.136	10.819	0.952	1.095	0.000	0.952	11.770
Republic of Moldova	4.788	0.000	4.788	2.151	0.003	2.153	6.941	0.952	0.002	0.217	1.169	8.110
Romania	4.788	0.000	4.788	2.151	0.061	2.212	7.000	0.952	0.000	0.000	0.952	7.952
Rwanda	4.788	0.043	4.831	2.151	0.015	2.165	6.996	0.952	0.000	0.000	0.952	7.948
Saint Kitts and Nevis	4.788	0.003	4.791	2.151	0.004	2.154	6.946	0.952	0.000	0.000	0.952	7.898
Saint Lucia	4.788	0.004	4.792	2.151	0.004	2.154	6.946	0.952	0.000	0.000	0.952	7.898
Saint Vincent and the Grenadines	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Samoa	4.788	0.012	4.800	2.151	0.006	2.156	6.956	0.952	0.000	0.000	0.952	7.908
Sao Tome and Principe	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Saudi Arabia	4.788	125.654	130.442	2.151	6.589	8.740	139.182	0.952	3.651	0.000	0.952	140.134
Senegal	4.788	0.032	4.819	2.151	0.072	2.223	7.042	0.952	0.037	0.000	0.952	7.994
Seychelles	4.788	0.005	4.793	2.151	0.002	2.152	6.945	0.952	0.000	0.000	0.952	7.897
Sierra Leone	4.788	0.006	4.794	2.151	0.000	2.151	6.945	0.952	0.000	0.000	0.952	7.897
Solomon Islands	4.788	0.003	4.791	2.151	0.000	2.151	6.942	0.952	0.000	0.000	0.952	7.894
Somalia	4.788	0.003	4.791	2.151	0.000	2.151	6.942	0.952	0.000	0.000	0.952	7.894
South Africa	4.788	0.000	4.788	2.151	0.185	2.336	7.123	0.952	0.000	0.000	0.952	8.075
Spain	4.788	2.211	6.999	2.151	2.396	4.546	11.545	0.952	2.690	0.000	0.952	12.497
Sri Lanka	4.788	1.209	5.997	2.151	1.088	3.239	9.236	0.952	0.366	0.000	0.952	10.187
Sudan	4.788	0.076	4.864	2.151	0.220	2.371	7.235	0.952	0.091	0.000	0.952	8.187
Suriname	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Swaziland	4.788	0.018	4.806	2.151	0.074	2.224	7.031	0.952	0.000	0.000	0.952	7.982
Sweden	4.788	33.085	37.873	2.151	31.986	34.136	72.009	0.952	12.112	0.000	0.952	72.961
Switzerland	4.788	14.360	19.148	2.151	14.815	16.965	36.113	0.952	6.171	0.000	0.952	37.065
Syrian Arab Republic	4.788	0.000	4.788	2.151	0.283	2.434	7.222	0.952	0.128	0.000	0.952	8.173
Tajikistan	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.891
Thailand	4.788	0.155	4.943	2.151	0.124	2.274	7.218	0.952	0.000	0.000	0.952	8.170
The former Yugoslav Republic of Macedonia	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Timor-Leste	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Togo	4.788	0.011	4.799	2.151	0.000	2.151	6.949	0.952	0.000	0.000	0.952	7.901
Tonga	4.788	0.009	4.797	2.151	0.011	2.162	6.958	0.952	0.000	0.000	0.952	7.910

**SEVENTH REPLENISHMENT**  
**VOTES OF MEMBER STATES AT 16 AUGUST 2006**

Member State	A. Original Votes			B. Fourth, Fifth and Sixth Replenishment Votes			C. Total Original, Fourth, Fifth and Sixth Replenishment Votes	D. Seventh Replenishment Votes				
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes <sup>1</sup>		D-4	E.  Actual Total Votes <sup>2</sup>
	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes	Membership Votes	Contribution Votes <sup>1</sup>	Total Votes			Membership Votes	D-2  Potential		
Trinidad and Tobago	4.788	0.000	4.788	2.151	0.000	2.151	6.939	0.952	0.000	0.000	0.952	7.890
Tunisia	4.788	0.276	5.064	2.151	0.601	2.752	7.816	0.952	0.219	0.000	0.952	8.768
Turkey	4.788	1.730	6.518	2.151	3.952	6.103	12.620	0.952	0.329	3.620	4.572	17.192
Uganda	4.788	0.038	4.826	2.151	0.054	2.204	7.030	0.952	0.016	0.000	0.952	7.982
United Arab Emirates	4.788	16.642	21.430	2.151	1.194	3.345	24.775	0.952	0.365	0.000	0.952	25.727
United Kingdom of Great Britain and Northern Ireland	4.788	32.708	37.496	2.151	17.233	19.384	56.880	0.952	18.257	0.000	0.952	57.831
United Republic of Tanzania	4.788	0.031	4.819	2.151	0.070	2.221	7.039	0.952	0.022	0.000	0.952	7.991
United States of America	4.788	187.447	192.235	2.151	42.072	44.222	236.457	0.952	19.718	0.000	0.952	237.409
Uruguay	4.788	0.069	4.857	2.151	0.009	2.160	7.017	0.952	0.000	0.000	0.952	7.969
Venezuela (Bolivarian Republic of)	4.788	55.435	60.223	2.151	5.701	7.852	68.075	0.952	5.477	0.000	0.952	69.026
Viet Nam	4.788	0.001	4.789	2.151	0.363	2.514	7.303	0.952	0.000	0.000	0.952	8.255
Yemen	4.788	0.207	4.995	2.151	0.473	2.624	7.619	0.952	0.000	0.000	0.952	8.571
Yugoslavia	4.788	0.035	4.822	2.151	0.000	2.151	6.973	0.952	0.000	0.000	0.952	7.925
Zambia	4.788	0.067	4.855	2.151	0.039	2.190	7.045	0.952	0.037	0.000	0.952	7.997
Zimbabwe	4.788	0.554	5.342	2.151	0.185	2.336	7.677	0.952	0.000	0.000	0.952	8.629
<b>Total</b>	<b>790.000</b>	<b>1010.000</b>	<b>1800.000</b>	<b>354.860</b>	<b>479.606</b>	<b>834.466</b>	<b>2634.466</b>	<b>157.059</b>	<b>214.171</b>	<b>214.171</b>	<b>371.230</b>	<b>3005.696</b>

<sup>1</sup> Only freely convertible currency contributions will be taken into account in calculating contribution votes, in accordance with paragraph IV.20 of this Resolution.

<sup>2</sup> The actual total votes shown here are subject to change as countries complete their payments to the Fifth and Sixth replenishments (as well as previous replenishments where relevant).

ATTACHMENT D

INSTRUMENT OF CONTRIBUTION TO THE RESOURCES OF IFAD

The President  
The International Fund for  
Agricultural Development  
107 Via del Serafico  
00142 Rome  
Italy

1. I have the honour to inform you that (name of donor country) will contribute an amount equivalent to (amount in letters)\* (state applicable unit of obligation) (amount in figures in applicable unit of obligation)\* as its additional contribution to the resources of the International Fund for Agricultural Development (IFAD). This contribution will be made in accordance with the terms and conditions set forth in Resolution \_\_\_/XXIX of the Governing Council.
2. Payment of the contribution will be made in (unit of obligation)\*/ (in a single sum/two instalments/three instalments) (in cash) (partly in cash and partly in the form of promissory notes or other similar obligation) (in the form of promissory notes or other similar obligation). The amount of (amount in figures in applicable unit of obligation) \*/ which constitutes the (total contribution) (first instalment) of (country) will be paid by \_\_\_\_\_ 20\_ in (cash) (by promissory note or other similar obligation) (cash equivalent of SDR..... and the balance in the form of promissory note or other similar obligation).
3. The balance of the contribution will be paid in \_\_\_ instalments by \_\_\_\_\_20\_ in (cash) (cash and promissory notes or other similar obligation) (promissory notes or other similar obligation).<sup>1</sup>
4. The balance of the contribution will be payable after the enactment of necessary appropriation legislation and we will seek the necessary appropriation to complete our payments within the Replenishment period.<sup>2</sup>

---

\* If the currency of payment is different from the unit of obligation then please state here the currency of payment.

<sup>1</sup> This paragraph is to be used only in conjunction with paragraph II.9(d) of the Resolution and the timings of the payment of instalments should be indicated. The paragraph is to be deleted when not applicable.

<sup>2</sup> This paragraph should be deleted when not applicable.

ATTACHMENT D

5. (country) will not exercise its option under paragraph II.13 of the Resolution of modifying its commitment provided in this Instrument.<sup>3</sup>

6. I confirm that all other requirements that are necessary for the deposit of this Instrument of Contribution with IFAD have been duly completed.

(Name of donor country)

(signature of authorized  
representative)

(Title of the Signatory)

---

<sup>3</sup> This paragraph should be deleted when not applicable.

## ATTACHMENT E

**FIXED REFERENCE EXCHANGE RATES (PARAGRAPH II.15)**  
**1 APRIL 2005 - 30 SEPTEMBER 2005**

<b>Currency</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>Six-month average (1 April to 30 September)</b>
<b>AUD</b>	1.2802	1.3233	1.3094	1.3167	1.3385	1.3132	<b>1.3135</b>
<b>CAD</b>	1.2569	1.2510	1.2256	1.2259	1.1889	1.1611	<b>1.2182</b>
<b>CHF</b>	1.1865	1.2480	1.2849	1.2905	1.2702	1.2902	<b>1.2617</b>
<b>DKK</b>	5.7467	6.0354	6.1623	6.1681	6.1143	6.1970	<b>6.0706</b>
<b>EUR</b>	0.7718	0.8110	0.8270	0.8269	0.8198	0.8304	<b>0.8145</b>
<b>GBP</b>	0.5230	0.5500	0.5576	0.5695	0.5609	0.5662	<b>0.5545</b>
<b>JPY</b>	105.8900	108.0800	110.4000	112.2200	111.3000	113.1500	<b>110.1733</b>
<b>NOK</b>	6.2846	6.4382	6.5461	6.5220	6.4486	6.5413	<b>6.4635</b>
<b>NZD</b>	1.3738	1.4059	1.4288	1.4633	1.4552	1.4497	<b>1.4294</b>
<b>SDR</b>	0.6593	0.6780	0.6865	0.6888	0.6850	0.6899	<b>0.6812</b>
<b>SEK</b>	7.0750	7.3975	7.8175	7.7425	7.6625	7.7800	<b>7.5792</b>