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IFAD

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Governing Council – Twenty-Eighth Session

Rome, 16-17 February 2005

**RESOLUTIONS ADOPTED BY THE GOVERNING COUNCIL
AT ITS TWENTY-EIGHTH SESSION**

1. The Governing Council, at its Twenty-Eighth Session, adopted Resolutions 135/XXVIII and 136/XXVIII on 16 February 2005 and Resolutions 137/XXVIII, 138/XXVIII and 139/XXVIII on 17 February 2005.
2. These resolutions are transmitted for the information of all Members of IFAD.

**APPROVAL OF
NON-ORIGINAL MEMBERS OF THE FUND**

Resolution 135/XXVIII

Approval of Non-Original Members of the Fund

The Governing Council of IFAD,

Taking into account Articles 3.2(b) and 13.1(c) of the Agreement Establishing IFAD and Section 10 of the By-laws for the Conduct of the Business of IFAD;

Having considered the application for non-original membership by the Republic of Kiribati, transmitted to the Council in document GC 28/L.2, and the recommendation of the Executive Board thereon;

Approves the membership of the Republic of Kiribati.

APPOINTMENT OF THE PRESIDENT OF IFAD

Resolution 136/XXVIII

Appointment of the President of IFAD

The Governing Council of IFAD,

Having acted upon the proposal for the appointment of the President contained in documents GC 28/L.3, dated 14 January 2005, and GC 28/C.R.P.1, dated 16 February 2005;

Decides, in accordance with Article 6, Section 8(a), of the Agreement Establishment IFAD, to appoint Mr Lennart Båge of the Kingdom of Sweden as President of IFAD for a term of office of four years, to take effect from 1 April 2005.

**THE ESTABLISHMENT OF
THE CONSULTATION ON THE SEVENTH REPLENISHMENT OF IFAD'S RESOURCES**

Resolution 137/XXVIII

The Establishment of the Consultation on the Seventh Replenishment of IFAD's Resources

The Governing Council of IFAD,

Recalling Article 4, Section 3, of the Agreement Establishing IFAD, which provides that, in order to assure continuity in the operations of the Fund, the Governing Council shall periodically review the adequacy of the resources available to the Fund;

Further recalling that the period established by Governing Council Resolution 130/XXVI for the Sixth Replenishment of IFAD's Resources will conclude on 31 December 2006;

Having considered the statement of the President of IFAD on the need for a review of the adequacy of the resources available to IFAD and document GC 28/L.5 thereon; and

Having further considered the need for the establishment of a Consultation on the Seventh Replenishment of IFAD's Resources;

Decides that:

1. A Consultation on the Seventh Replenishment of IFAD's Resources ("the Consultation") shall be established under the chairmanship of the President of IFAD to discuss all aspects of the Seventh Replenishment of IFAD's Resources and to negotiate the conclusion of that replenishment. The first session of the Consultation shall be held, as soon as possible during 2005, on such date as the President of IFAD shall decide, after appropriate consultation with the members of the Consultation, and with such further sessions as the Consultation may deem appropriate.
2. The Consultation shall consist of all Member States from Lists A and B and fifteen Member States from List C, the latter to be appointed by the members of List C and communicated to the President of IFAD no later than 17 February 2005. The Consultation may subsequently invite such other Member States to participate in the Consultation as may facilitate its deliberations.
3. The Consultation shall submit a report on the results of its deliberations and any recommendations thereon to the Twenty-Ninth Session and, if required, subsequent sessions of the Governing Council, through the Executive Board, with a view to adopting such resolutions as may be appropriate.
4. The President of IFAD is requested to keep the Executive Board informed of the progress of the deliberations of the Consultation.
5. The President of IFAD is requested to provide such assistance to the Consultation as may be necessary for the effective and efficient discharge of its functions.

**ADMINISTRATIVE BUDGET OF IFAD
AND ITS OFFICE OF EVALUATION FOR 2005**

Resolution 138/XXVIII

Administrative Budget of IFAD and its Office of Evaluation for 2005

The Governing Council of IFAD,

Bearing in mind Article 6, Section 10, of the Agreement Establishing IFAD and Regulation VI of the Financial Regulations of IFAD;

Noting that, at its Eighty-Third Session, the Executive Board reviewed and agreed upon a Programme of Work of IFAD for 2005 in the amount of SDR 337.7 million and a total Programme Development Financing Facility of USD 29.9 million;

Having considered the review of the Eighty-Third Session of the Executive Board concerning the proposed administrative budget of IFAD and its Office of Evaluation for 2005;

Approves the administrative budget of IFAD for 2005, as contained in document GC 28/L.7, in the amount of USD 53.3 million plus USD 3.6 million to cover one time costs for IFAD as well as USD 4.69 million for the Office of Evaluation, determined on the basis of a rate of exchange of EUR 0.819/USD 1.00.

Decides that in the event the average value of the United States dollar in 2005 should change against the euro rate of exchange used to calculate the budget, the total United States dollar equivalent of the euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2005 bears to the budget exchange rate.

**SPECIAL EXPENDITURE
FOR IFAD'S NEW HEADQUARTERS**

Resolution 139/XXVIII

Special Expenditure for IFAD's New Headquarters

The Governing Council of IFAD,

Bearing in mind Article 6, Section 10, of the Agreement Establishing IFAD and Regulation VI of the Financial Regulations of IFAD;

Noting that, at its Eighty-Second Session, the Executive Board endorsed the need for a special expenditure for IFAD's new headquarters for a three-year period;

Having considered the review of the Eighty-Third Session of the Executive Board concerning the special expenditure for IFAD's new headquarters for 2005 to 2007 inclusive;

Decides that:

1. The special expenditure in the amount of EUR 3 400 000 (USD 4 100 000, at the exchange rate of July 2004) to finance the common areas and facilities of IFAD's new headquarters at Via Paolo di Dono, 44, Rome, for a three-year period during financial years 2005 to 2007 inclusive, as contained in document GC 28/L.8/Rev.1 is approved.
2. The President of IFAD is authorized to seek and to receive voluntary contributions for financing some of the common support areas in the said new headquarters and to inform the Executive Board annually of all such contributions. The amount approved in paragraph 1 above as a special expenditure may be reduced by an amount commensurate with such voluntary contributions.
3. The President of IFAD is requested to provide a report on the expenditures incurred in preparing the new headquarters annually to the Executive Board and to submit a final report thereon to the Governing Council in February 2008.