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INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

Governing Council-Twenty-Eighth Session

Rome, 16-17 February 2005

REPORT ON THE SIXTH REPLENISHMENT OF IFAD'S RESOURCES

The present document contains the following annexes for the information of the Governing Council:

Annex I Summary of Contributions to the Sixth Replenishment as at 30 November 2004

Annex II Status of Contributions to the Sixth Replenishment as at 30 November 2004

Status of Complementary Contributions to the Sixth Replenishment as at 30 November 2004

- 1. **Adoption.** Resolution 130/XXVI on the Sixth Replenishment of IFAD's Resources was adopted by the Governing Council on 19 February 2003. The period of the Sixth Replenishment is defined in the resolution as "the three-year period commencing 1 January 2004 and ending on 31 December 2006".
- 2. **Status of pledges.** Paragraph II.3(b) of the resolution established the target level of the Sixth Replenishment at USD 560 million. As at 30 November 2004, pledges to the Sixth Replenishment amounted to USD 505.4 million equivalent or 90.2% of the target level. Member States that have not yet announced their pledge to the Sixth Replenishment are urged to take the necessary action so that the Sixth Replenishment pledge target may be met.
- 3. **Effectiveness.** In accordance with paragraph II.7(a) of Resolution 130/XXVI, the Sixth Replenishment was to become effective on the date "...upon which the instruments of contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members...". On 17 December 2003, when 50% of the total contributions to the replenishment had been matched with the deposit of instruments of contribution and payments, the Sixth Replenishment of IFAD's Resources was declared effective.
- 4. **Status of payments.** The status of contributions to the Sixth Replenishment as at 30 November 2004 is set out in Annexes I, II and III, which contain details of pledges, instruments of contribution deposited and payments in cash or promissory notes received.

- 5. Collectively, including complementary contributions, instruments of contribution deposited with the Fund and payments not supported by instruments of contribution amounted to the equivalent of USD 434.6 million or 86.0% of total pledges. Including complementary contributions, total payments received in cash or promissory notes for the Sixth Replenishment amounted to USD 206.6 million equivalent or 40.9% of pledges. Member States that have not already done so are invited to deposit their instruments of contribution or make their payments to IFAD's Sixth Replenishment as soon as possible.
- 6. Annex II shows the details of Member States' contributions to the Sixth Replenishment as at 30 November 2004, excluding complementary contributions.
- 7. Annex III shows the details of complementary contributions to the Sixth Replenishment at 30 November 2004. Pledges of complementary contributions to the Sixth Replenishment now amount to USD 28.7 million equivalent, of which a total of USD 8.6 million equivalent, or 30%, has been received.

	Contributions, Compleme Contribu	entary	Complem Contribu	•	Total Contributions, including Complementary Contributions	
	USD Equivalent	% of Pledges	USD Equivalent	% of Pledges	USD Equivalent	% of Pledges
Total pledges	476 700 633	100.0%	28 681 430	100.0%	505 382 063	100.0%
Instruments of contribution: Instruments of contribution deposited	410 483 024				410 483 024	
Cash payments not supported by instruments of contribution* Promissory note payments not supported by instruments of	5 550 747 10 000 000		4 786 366 3 814 751		10 337 113 13 814 751	
contribution* Total instruments of contribution, including payments in cash and	426 033 771	89.4%	8 601 117	30.0%	434 634 888	86.0%
promissory notes not supported by instruments of contribution Payments received:						
Cash payments received	16 971 282		4 786 366		21 757 648	
Promissory notes received	180 981 782		3 814 751		184 796 533	
Total payments received	197 953 064	41.5%	8 601 117	30.0%	206 554 181	40.9%

^{*} Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

				De	posit of	Payments as		Payment of	Instalments	
		Pledge		Instrument	of Contribution	Percentage of	Promis	sory Note	(Cash
Country	Currency	Amount	USD Equiv. ^a	Date	USD Equiv. ^a	Total Contributions ^b	Date	USD Equiv. ^a	Date	USD Equiv. ^a
Afghanistan		-	-							
Albania	USD	10 000	10 000			100%			/28-Jul-04	10 000
Algeria	USD	1 000 000	1 000 000	16-Mar-04	1 000 000	100%	23-Feb-04	1 000 000		
Angola	USD	100 000	100 000			100%			15-Oct-02	100 000
Antigua and Barbuda		-	-							
Argentina		-	-							
Armenia	USD	11 200	11 200							
Australia		-	-							
Austria	EUR	7 831 044	7 540 000	27-Aug-03	7 540 000	100%	28-May-04	7 540 000		
Azerbaijan	USD	95 000 ¹	95 000			100%			8-Nov-04	95 000
Bangladesh	USD	600 000	600 000	24-Jun-03	600 000	100%	24-Jun-03	600 000		
Barbados		-	-							
Belgium	EUR	9 810 000	9 445 407	9-Jun-04	9 445 407	33%	2-Aug-04	3 148 469		
Belize		-	-							
Benin	USD	100 000	100 000							
Bhutan	USD	27 000	27 000			100%			17-Feb-04	27 000
Bolivia	USD	300 000	300 000	23-Mar-04	300 000	100%			30-Nov-04	300 000
Bosnia and Herzegovina	İ	-	-							
Botswana	USD	100 000	100 000			100%			2-Jul-03	100 000
Brazil	USD	7 916 263	7 916 263	17-Feb-04	7 916 263	100%	4-Oct-04	7 916 263		
Burkina Faso	USD	60 000	60 000	25-Nov-03	60 000					
Burundi		-	-							
Cambodia	USD	210 000	210 000			100%			17-Nov-04	210 000
Cameroon	USD	300 000	300 000			100%			31-May-04	300 000
Canada	CAD	43 601 600	28 000 000	20-Aug-03	28 000 000	33%	5-Dec-03	9 333 334		
Cape Verde	İ	-	-							
Central African Republic		-	-							
Chad		-	-							
Chile		-	-							
China	USD	10 500 000	10 500 000	17-Feb-04	10 500 000					
Colombia	1	-	-							

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				Dei	posit of	Payments as		Payment of	Instalments	
		Pledge			of Contribution	Percentage of	Promiss	sory Note		ash
Country	Currency	Amount	USD Equiv. ^a	Date	USD Equiv. ^a	Total Contributions ^b	Date	USD Equiv.a	Date	USD Equiv. ^a
Comoros		-	-		_			-		
Congo	USD	300 000	300 000							
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							
Cyprus	USD	25 000	25 000							
D.P.R. Korea	EUR	30 000	28 885							
Denmark	DKK	170 000 000	22 031 855	3-Sep-03	22 031 855	30%	21-May-04	6 609 557		
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
D.R. Congo		-	-							
Ecuador		-	-							
Egypt	USD	3 000 000	3 000 000	1-Jun-04	3 000 000	100%	10-Jun-04	3 000 000		
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	USD	$10\ 000^{1}$	10 000			100%			14-Oct-03	10 000
Ethiopia		-	-							
Fiji		-	-							
Finland	EUR	4 600 000	4 429 039	27-Aug-03	4 429 039	35%			11-Nov-04	1 540 535
France	EUR	24 000 000	23 108 030	18-Feb-04	23 108 030					
Gabon	CFA	200 000 000	293 566							
Gambia, The	USD	15 000	15 000			65%			2-Dec-03	4 817
									12-Nov-04	4 993
Georgia		-	-							
Germany	USD	40 000 000	40 000 000	8-Dec-03	40 000 000	30%	16-Apr-04	12 000 000		
Ghana	USD	300 000	300 000							
Greece	USD	600 000	600 000			100%			24-Aug-04	600 000
Grenada	USD	25 000¹	25 000			100%			14-Jan-04	25 000
Guatemala	USD	77 332¹	77 332			100%			3-Dec-02	26 385
									24-Dec-02	38 207
									7-Feb-03	12 740
Guinea	USD	70 000	70 000							

				De	posit of	Payments as		Payment of I	nstalments	
		Pledge		Instrument	of Contribution	Percentage of	Promiss	sory Note	C	ash
Country	Currency	Amount	USD Equiv.a	Date	USD Equiv. ^a	Total Contributions ^b	Date	USD Equiv.a	Date	USD Equiv.a
Guinea-Bissau		-	-							
Guyana	USD	150 000	150 000			94%			27-Jan-04	140 578
Haiti		-	-							
Honduras	USD	51 896 ¹	51 896			100%			18-Feb-03	51 896
Iceland		-	-							
India	USD	15 000 000	15 000 000	11-Aug-03	15 000 000	33%			20-Apr-04	5 000 000
Indonesia	USD	5 000 000	5 000 000	4-Jul-03	5 000 000	30%			12-Nov-04	1 500 000
Iran		-	-							
Iraq		-	-							
Ireland	EUR	1 173 618	1 130 000	13-May-03	1 130 000	67%			9-May-03	376 667
									10-Aug-04	376 667
Israel		-	-							
Italy	EUR	41 544 000	40 000 000							
Jamaica		-	-							
Japan	JPY	3 656 010 000	30 000 000	7-Jul-04	30 000 000	50%	22-Jul-04	15 000 000		
Jordan	USD	85 000	85 000			100%			29-Mar-04	85 000
Kazakhstan		-	-							
Kenya	USD	60 000	60 000							
Kuwait	USD	5 000 000	5 000 000							
Kyrgyzstan		-	-							
Laos	USD	51 000	51 000							
Lebanon		-	-							
Lesotho	USD	50 000 ¹	50 000			100%			20-Feb-04	50 000
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							
Luxembourg	EUR	510 000	491 046	21-Nov-03	491 046	100%	21-Nov-03	491 046		
Madagascar	USD	91 355 ¹	91 355			100%			9-Oct-02	3 433
									30-Jul-03	71 221
									4-Nov-03	16 701
Malawi		-	-							
Malaysia	USD	250 000 ¹	250 000			100%			30-Jan-04	250 000
Maldives		-	-							
Mali	USD	11 020 ¹	11 020			100%			18-Feb-03	11 020
Malta		-	-							

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				De	posit of	Payments as		Payment of l	Instalments	
		Pledge			of Contribution	Percentage of	Promis	sory Note		ash
Country	Currency	Amount	USD Equiv. ^a	Date	USD Equiv. ^a	Total Contributions ^b	Date	USD Equiv. ^a	Date	USD Equiv. ^a
Mauritania	USD	30 000	30 000		1			1		-
Mauritius	USD	20 000 ¹	20 000			100%			14-Feb-03	20 000
Mexico	USD	3 000 000	3 000 000	28-Oct-03	3 000 000	33%			20-Feb-04	1 000 000
Mongolia	+	-	_							
Morocco	USD	300 000	300 000	17-Feb-04	300 000	50%	15-Jun-04	150 000		
Mozambique	USD	80 000	80 000			100%			12-Nov-03	80 000
Myanmar		-	_							
Namibia	USD	20 000	20 000							
Nepal		-	-							
Netherlands	EUR	40 000 000	38 513 383	8-Dec-03	38 513 383	100%	9-Jan-04	38 513 383		
New Zealand		-	-							
Nicaragua	USD	10 000	10 000	29-Jun-04	10 000	100%			18-Nov-04	10 000
Niger		-	-							
Nigeria	USD	2 500 000	2 500 000							
Norway	NOK	194 691 467	25 208 000	4-Jul-03	25 208 000	33%	18-Aug-04	8 402 667		
Oman		-	-				_			
Pakistan	USD	2 000 000	2 000 000	17-Dec-03	2 000 000	33%			14-Jun-04	666 666
Panama	USD	33 200	33 200			50%			30-Sept-02	8 300
									13-Sep-04	8 300
Papua New Guinea		-	-							
Paraguay		-	-							
Peru	USD	200 000	200 000	23-Mar-04	200 000	100%			30-Apr-04	100 000
									29-Oct-04	100 000
Philippines		-	=							
Portugal	EUR	778 950	750 000							
Qatar	USD	1 000 000	1 000 000	7-Dec-03	1 000 000					
Republic of Korea	USD	2 500 000	2 500 000	7-Jul-03	2 500 000					
Republic of Moldova	USD	6 100	6 100			100%			12-Oct-04	6 100
Romania	USD	100 000	100 000	27-Aug-03	100 000	50%			31-Mar-04	50 000
Rwanda		-	-	_						
Saint Christopher and		-	-							
Nevis Saint Lucia	+									
Saint Lucia Saint Vincent and the		-								
Grenadines		-	-							
Samoa		-	-							

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				Deposit of		Payments as		Payment of	Instalments	
		Pledge		Instrumen	t of Contribution	Percentage of	Promi	ssory Note		Cash
Country	Currency	Amount	USD Equiv. ^a	Date	USD Equiv. ^a	Total Contributions ^b	Date	USD Equiv. ^a	Date	USD Equiv.a
Sao Tome and Principe		-	-							
Saudi Arabia	USD	10 000 000	10 000 000			100%	11-Jul-03	10 000 000		
Senegal	EUR	59 455 ¹	57 245			100%			30-Jul-03	57 245
Seychelles		-	-							
Sierra Leone		-	-							
Solomon Islands		-	-							
Somalia		-	-							
South Africa		-	-							
Spain	EUR	2 596 500	2 500 000			100%			27-Oct-03	2 500 000
Sri Lanka	USD	1 001 000	1 001 000							
Sudan	EUR	162 863 ¹	156 810			100%			29-Sep-04	156 810
Suriname		-	-						_	
Swaziland	USD	20 000 ¹	20 000			100%			23-Sep-03	20 000
Sweden	SEK	296 706 440	31 100 000	1-Sep-03	31 100 000	100%	23-Sep-03	31 100 000	_	
Switzerland	CHF	21 323 400	14 000 000	30-Sep-04	14 000 000	33%	30-Aug-04	4 661 546		
Syria	USD	300 000	300 000			100%			12-Feb-04	300 000
Tajikistan		-	-							
Tanzania, United Republic of	USD	50 000	50 000							
Thailand	USD	150 000 ¹	150 000			100%			10-Mar-04	150 000
The Fomer Yugoslav Republic of Macedonia		-	-							
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	USD	600 000	600 000	17-Feb-04	600 000	33%			26-Apr-04	200 000
Turkey	USD	300 000	300 000	24-Jan-03	300 000	67%			15-Jun-03	100 000
									15-Jun-04	100 000
Uganda	USD	45 000	45 000							
United Arab Emirates	USD	1 000 000	1 000 000	17-Jun-03	1 000 000	100%	17-Jun-03	1 000 000		
United Kingdom	GBP	19 707 000	30 000 000	11-Feb-04	30 000 000					
United States	USD	45 000 000	45 000 000	04-Mar-04	45 000 000	33%	04-Mar-04	14 915 518		
Uruguay		-	-							

				D	eposit of	Payments as	Payment of Instalments				
		Pledge		Instrumer	nt of Contribution	Percentage of	Promissory Note		Cash		
Country	Currency	Amount	USD Equiv.a	Date	USD Equiv.a	Total Contributions ^b	Date	USD Equiv.a	Date	USD Equiv.a	
Venezuela	USD	5 600 000.00	5 600 000	19-Dec-03	5 600 000	100%	22-Mar-04	5 600 000			
Viet Nam	USD	500 000	500 000	17-Feb-04	500 000						
Yemen		-	-								
Yugoslavia		-	-								
Zambia		-	-								
Zimbabwe		-	-								
TOTAL CONTRIBUTIONS	USD		476 700 634		410 483 024			180 981 782		16 971 282	

^a Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 15 of Resolution 130/XXVI.

b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

¹ This amount has been paid as an advance contribution, but no pledge has yet been received.

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	Pledge							Payment of	f Instalments	
					Deposit of nt of Contribution	Payments as Percentage of Total Contributions ^b	Promissory Note		Cash	
Country	Currency	Amount	USD Equiv.a	Date	USD Equiv. ^a	Total Contributions	Date	USD Equiv.a	Date	USD Equiv.a
Belgium ^c	EUR	16 400 000	15 790 487			38%			21-May-02	100 056
									25-Jun-02	39 621
							5-Nov-02	3 814 751	27-Jan-03	1 366 262
									1-Dec-03	390 937
									1-Dec-03	117 042
									1-Dec-03	120 354
Canada ^d	CAD	2 000 000	1 284 357			100%			3-Mar-04	1 284 357
India ^e	USD	1 000 000	1 000 000							
Luxembourg ^f	EUR	630 000	606 586			100%			19-Dec-03	606 586
United Kingdom g	GBP	6 569 000	10 000 000			8%			12-Dec-03	608 921
									26-Mar-04	152 230
TOTAL CONTRIBUTIONS			28 681 430					3 814 751		4 786 366

a Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 15 of Resolution 130/XXVI.

b Contributions are deemed to be the amount of the instrument of contribution, or the amount of the pledge in those instances in which an instrument of contribution has not been deposited.

This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund for the Third World, and in conformity with its procedures.

d This amount has been paid by Canada for IFAD to increase the scope of its rural development programming.

This amount has been pledged by India as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution shall be used to support initiatives for innovation.

This amount has been paid by Luxembourg towards the IFAD Trust Fund for the Heavily Indebted Poor Countries Debt Initiative, for debt relief for Niger and Mali.

This amount has been pledged by the United Kingdom as a complementary contribution in accordance with paragraphs II.4(d) and II.5(b) of Resolution 130/XXVI. The Governing Council has decided that this complementary contribution will be used for the IFAD Initiative for Mainstreaming Innovation.