



IFAD
INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
Governing Council - Twenty-Fifth Anniversary Session
Rome, 19-20 February 2003

RESOLUTIONS ADOPTED BY THE GOVERNING COUNCIL
AT ITS TWENTY-SIXTH SESSION

1. The Governing Council, at its Twenty-Sixth Session, adopted Resolutions 129/XXVI, 130/XXVI, 131/XXVI and 132/XXVI on 19 February 2003.
2. These Resolutions are transmitted for the information of all Members of IFAD.



APPROVAL OF NON-ORIGINAL MEMBERSHIP OF THE FUND

Resolution 129/XXVI

Approval of Non-Original Membership of the Fund

The Governing Council of IFAD,

Taking into account Articles 3.2(b) and 13.1(c) of the Agreement Establishing IFAD and Section 10 of the By-laws for the Conduct of the Business of IFAD;

Having considered the application for non-original membership by the Democratic Republic of Timor-Leste, transmitted to the Council in document GC 26/L.2, and the recommendation of the Executive Board thereon;

Approves the membership of the Democratic Republic of Timor-Leste.



THE SIXTH REPLENISHMENT OF IFAD'S RESOURCES

Resolution 130/XXVI

The Sixth Replenishment of IFAD's Resources

The Governing Council of IFAD,

Recalling Article 4.3 of the Agreement Establishing the Fund, which provides that, in order to assure continuity in the Fund's operations, the Governing Council shall periodically review the adequacy of the resources available to the Fund and, if necessary, invite Members to make additional contributions to the resources of the Fund;

Further recalling Governing Council Resolution 127/XXV, adopted on 20 February 2002, establishing a Consultation on the Sixth Replenishment of IFAD's Resources;

Urging those Members which have not yet paid the full share of their previous contributions to the resources of the Fund and those which have not yet deposited their Instruments of Contribution for the Fifth Replenishment to adopt effective measures to complete such payments and deposit such Instruments of Contribution as soon as possible;

Reaffirming its unanimous support for the Fund and its mandate to combat poverty and hunger and noting with great satisfaction the Fund's continued progress in discharging effectively that mandate;

Noting the desire of its Members to maintain an adequate level of annual loan and grant commitments in order to enable the Fund to fulfil its mandate;

Further recalling its Resolution 100/XX on the Provision of Advance Commitment Authority during the Fourth Replenishment Period, adopted on 21 February 1997;

Having considered "Enabling the Rural Poor to Overcome their Poverty: Report of the Consultation on the Sixth Replenishment of IFAD's Resources (2004-2006)", contained in document GC 26/L.4 and the Draft Resolution on the Sixth Replenishment of IFAD's Resources attached thereto;

Taking into account the statements made in the Consultation on the Sixth Replenishment of IFAD's Resources indicating that a number of Members intend to contribute to the resources of the Fund through pledges of contributions under the Sixth Replenishment, in accordance with the arrangements set forth in this Resolution, it being understood that no commitment in that regard will arise for any Member until the Member concerned has deposited an Instrument of Contribution and that such instrument takes effect in accordance with its terms and conditions consistent with this Resolution and the Agreement Establishing the Fund;



Further taking into account the statements made by a number of Members during the Consultation on the Sixth Replenishment of IFAD's Resources that Advance Commitment Authority (ACA) be used in a moderate and prudent manner and that there is a need to mobilize external resources to complement those from IFAD in order to finance the Debt Initiative for Heavily Indebted Poor Countries (HIPC);

Acting upon the conclusions of the Consultation on the Sixth Replenishment of IFAD's Resources, which has recommended that, in view of the needs of the developing Member Countries of the Fund in regard to their continued development in the agricultural and rural sectors, the resources of the Fund are in vital need of replenishment so as to enable the Fund to carry out its programme of work for the Replenishment Period, the Members should be invited to make additional contributions to the resources of the Fund.

Decides:

I. "Enabling the Rural Poor to Overcome their Poverty: Report of the Consultation on the Sixth Replenishment of IFAD's Resources (2004-2006)"

1. Document GC 26/L.4, containing "Enabling the Rural Poor to Overcome their Poverty: Report of the Consultation on the Sixth Replenishment of IFAD's Resources (2004-2006)", is hereby approved and shall form the basis of the Fund's operations. Accordingly, the Governing Council has decided to authorize the replenishment of the resources of the Fund.

2. Definitions

The terms used in this Resolution have the meanings herein set forth:

- (a) "ACA": advance commitment authority conferred by paragraph III.17 of this Resolution;
- (b) "additional contribution": a Member's contribution under the Sixth Replenishment of the resources of the Fund as defined in Section 3 of Article 4 of the Agreement;
- (c) "Agreement": the Agreement Establishing the Fund, as it stands amended on 20 February 2003;
- (d) "complementary contribution": the amount made available by a Member to the Fund during the Replenishment Period on a voluntary basis and referred to in paragraphs II.4(d) and II.5(b) of this Resolution;
- (e) "Consultation": the committee of senior representatives of the Members established pursuant to Resolution 127/XXV of the Governing Council to review the adequacy of the resources available to the Fund;
- (f) "contribution": the amount that a Member is legally committed to pay into the resources of the Fund under its Instrument of Contribution;
- (g) "Contribution Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(B) and 3(a)(ii)(B), of the Agreement, paragraphs II.16(b) and II.17(b) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(b) of Resolution 119/XXIV of the Governing Council and



paragraph IV.19(b) of this Resolution, respectively, on the basis of each Member's contribution to the resources of the Fund;

- (h) "dollar" or "USD": United States Dollar;
- (i) "Fourth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fourth Replenishment of the Fund's Resources in the form of Membership and Contribution Votes in accordance with paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council;
- (j) "Fifth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Fifth Replenishment of IFAD's Resources in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of Resolution 119/XXIV of the Governing Council;
- (k) "Sixth Replenishment Votes": the votes defined generally as Replenishment Votes by Sections 3(a)(ii) and (iii) of Article 6 of the Agreement and distributed under the Replenishment in the form of Membership and Contribution Votes in accordance with paragraph IV.19 of this Resolution;
- (l) "Fund": the International Fund for Agricultural Development;
- (m) "increase in contribution": an increase by a Member, pursuant to Section 4 of Article 4 of the Agreement, of the amount of its additional contribution;
- (n) "instalment": one of the instalments in which a contribution is to be paid;
- (o) "Instrument of Contribution": a written commitment whereby a Member confirms its intention to make additional contribution to the resources of the Fund under the Replenishment;
- (p) "Member": a Member of the Fund;
- (q) "Membership Votes": those votes from the Original, Fourth Replenishment, Fifth Replenishment and Sixth Replenishment Votes allocated to each Member in accordance with Article 6, Sections 3(a)(i)(A) and 3(a)(ii)(A), of the Agreement, paragraphs II.16(a) and II.17(a) of Resolution 87/XVIII of the Governing Council, paragraph IV.19(a) of Resolution 119/XXIV of the Governing Council and paragraph IV.19(a) of this Resolution, respectively, on the basis of membership of the Fund;
- (r) "Original Votes": the votes defined by Sections 3(a)(i) and (iii) of Article 6 of the Agreement and distributed in the form of Membership and Contribution Votes in accordance with paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council;
- (s) "payment of" or "to pay" a contribution: payment of, or to pay, a contribution in cash or by deposit of promissory notes or similar obligations;
- (t) "qualified contribution": the contribution covered by a qualified Instrument of Contribution as defined in paragraph II.6(c) of this Resolution;



- (u) “Replenishment”: the Sixth Replenishment of the resources of the Fund through contributions in accordance with this Resolution;
- (v) “Replenishment Period”: the three-year period commencing 1 January 2004 and ending on 31 December 2006;
- (w) “special contribution”: a contribution from a non-Member State or other sources to the resources of the Fund as defined in Section 6 of Article 4 of the Agreement;
- (x) “unit of obligation”: a freely convertible currency or Special Drawing Right (SDR) of the International Monetary Fund (IMF), as selected by each Member and in which its contribution is denominated in accordance with its pledge as specified in Columns B-1 and B-2 of Attachment A to this Resolution; and
- (y) “unqualified contribution”: the contribution covered by an unqualified Instrument of Contribution as defined in paragraph II.6(b) of this Resolution.

II. Contributions

3. General Clause

- (a) The Governing Council accepts the Report of the Consultation on the Sixth Replenishment of IFAD’s Resources (document GC 26/L.4) and invites Members to make additional contributions to the resources of the Fund under the Replenishment.
- (b) The target level of the Replenishment is established at five hundred and sixty million United States dollars (USD 560 000 000), which amount shall be contributed in freely convertible currencies. In seeking that objective, the Replenishment has been accomplished through the good will of all Members in making an effort to ensure the availability of a sufficient level of resources to the Fund. In this respect, the Member Countries shall endeavour to ensure that the target level of the Replenishment is achieved, if necessary, by an increase in their additional contributions.

4. Additional, Increase in and Complementary Contributions

The Fund is authorized, in accordance with the Agreement and the provisions of this Resolution, to accept from Members for the resources of the Fund:

- (a) additional contributions in freely convertible currencies from all Members totalling four hundred and sixty million eight hundred and fifty-seven thousand three hundred and eighteen United States dollars (USD 460 857 318), contributed in sums as indicated for the respective Members, in terms of the applicable unit of obligation, as set out in Columns B-1 and B-2 of Attachment A to this Resolution;
- (b) with the objective of attaining and supplementing the target level of the Replenishment referred to in paragraph II.3(b) of this Resolution, additional contributions in freely convertible currencies from all Members that increase the additional contributions of Members shown in Columns B-1 and B-2 of Attachment A to this Resolution and pledged in accordance with paragraph II.4(a) above, if the said increase in additional contributions is notified in writing to the Fund no later than a date six months after the date upon which the Governing Council adopted this Resolution. Upon receipt of formal pledges of further



additional contributions, the President of the Fund shall communicate a revised Attachment A to all Members of the Fund no later than fifteen days after the above-mentioned date. In order to assist this process, the President of IFAD is requested to take such steps as may be necessary to ensure that the target level of the Replenishment specified in paragraph II.3(b) of this Resolution is attained;

- (c) an increase in contribution to the resources of the Fund for the Replenishment; and
- (d) complementary contributions, not forming part of the pledged contributions included in Columns B-1 and B-2 of Attachment A to this Resolution.

5. **Special Contributions and Complementary Contributions**

- (a) **Special Contributions.** During the Replenishment Period, the Fund may accept special contributions from non-Member States or other sources. The President shall periodically notify the Executive Board of all such contributions.
- (b) **Complementary Contributions.** During the Replenishment Period, the Fund may accept complementary contributions from Member States. Complementary contributions shall not form part of the pledged contributions included in columns B-1 and B-2 of Attachment A to this Resolution and, accordingly, shall not entitle the said contributing Member State to receive Contribution Votes under paragraph IV.19(b) of this Resolution. After the adoption of this Resolution, the Executive Board may, from time to time, decide upon the use to be made of the complementary contributions so received.

6. **Instrument of Contribution**

(a) **General Clause**

- (i) Members making contributions under this Resolution shall deposit with the Fund, not later than a date six months after the date of the adoption of this Resolution, an Instrument of Contribution¹ specifying therein the amount of its contribution in the applicable unit of obligation as set forth in Columns B-1 and B-2 of Attachment A to this Resolution.
- (ii) Any Member which has not been able to make a pledge of its contribution under this Resolution may deposit its Instrument of Contribution in accordance with the requirements of provision (i) of this paragraph. The President of the Fund shall take such steps as may be necessary for the implementation of this provision and shall keep the Executive Board informed, in accordance with paragraph II.16 of this Resolution.

- (b) **Unqualified Contribution.** Except as provided in paragraph II.6(c) below, the Instrument of Contribution shall constitute an unqualified commitment by the Member to make payment of the contribution in the manner and on the terms set forth in or contemplated by this Resolution.

¹ An illustrative format of an Instrument of Contribution is given in Attachment D to this Resolution, which a Member may follow in preparing its Instrument of Contribution.



- (c) **Qualified Contribution.** As an exceptional case, where an unqualified contribution commitment cannot be given by a Member due to its legislative procedures, the Fund may accept from that Member an Instrument of Contribution that contains a formal notification by that Member that it will pay the first instalment of its contribution without qualification but that payment of the remaining instalments is subject to the enactment of the necessary appropriation legislation and compliance with other legislative requirements. Such a qualified Instrument, however, shall include an express undertaking on the part of the Member to seek the necessary appropriations at a rate so as to complete payment of its total contribution not later than a date three years after the date of adoption of this Resolution, except as the President shall otherwise determine. The Fund shall be notified as soon as possible after such appropriation has been obtained and such other legislative requirements have been fulfilled. For the purposes of this Resolution, a qualified contribution shall be deemed to be unqualified to the extent that appropriations have been obtained, other legislative requirements have been met and the Fund has been notified.

7. **Effectiveness**

- (a) **Effectiveness of the Replenishment.** The Replenishment shall come into effect on the date upon which the Instruments of Contribution relating to contributions from all the Members have been deposited with the Fund in the aggregate total amount equivalent to at least fifty per cent (50%) of the total contribution to the Replenishment of all such Members as set forth in Column B-3 of Attachment A to this Resolution.
- (b) **Effectiveness of Individual Instruments of Contribution.** Instruments of Contribution deposited on or before the effective date of the Replenishment shall take effect on the date the Replenishment becomes effective and Instruments of Contribution deposited after that date shall take effect on their respective dates of deposit.

8. **Advance Contribution**

Notwithstanding the provisions of paragraph II.7(a) above, all contributions or parts thereof paid to the resources of the Fund may be used by the Fund for its operations, if necessary, in accordance with the requirements of the Agreement and other relevant policies of the Fund, unless a Member specifies otherwise in writing. Any loan and grant commitments made by the Fund on such advance contributions shall for all purposes be treated as part of the Fund's operational programme.



9. Instalment Payments²

(a) Payment of an Unqualified Contribution

- (i) Each contributing Member shall, at its option, pay its unqualified contribution in a single sum, in two or in no more than three instalments, as specified in the Instrument of Contribution. The single sum or the first instalment shall be due on the thirtieth day after the Member's Instrument of Contribution enters into effect, and any other instalment shall be due on the first anniversary of the entry into effect of the Replenishment but the balance, if any, of the payment shall be made no later than a date three years after the adoption of this Resolution, except as the President of the Fund shall otherwise determine.
 - (ii) Instalment payments in respect of each unqualified contribution shall be, at the option of the Member, either (A) in equal amounts or (B) in progressively graduated amounts with the first instalment amounting to at least thirty per cent (30%) of the contribution, the second instalment amounting to at least thirty five per cent (35%) and the third instalment, if any, covering the remaining balance. In special circumstances, the President of the Fund may, upon the request of a Member, agree to vary the prescribed percentages or number of instalments of a Member subject to the requirement that such a variation shall not affect adversely the operational needs of the Fund.
- (b) **Payment of a Qualified Contribution.** Payment in respect of a qualified contribution shall be made within ninety (90) days as and to the extent each instalment has become unqualified and becomes due in accordance with provision (a)(i) of this paragraph.
- (c) **Payment of an Advance Contribution and Amount of Instalments.** A Member who shall make advance contribution of no less than forty per cent (40%) of its total contribution may, in consultation with the President of the Fund, vary the amounts of the second and third instalments free of any restriction on the size of such instalments prescribed in provision (a)(ii) above, subject to the total amount of its contribution.
- (d) **Special Schedule of Payments.** To the extent that the payments are to depart from the requirements of provision (a)(i) and percentages of instalments specified in provision (a)(ii) of this paragraph, at the time of depositing its Instrument of Contribution, each Member shall indicate to the Fund its proposed schedule of instalment payments.
- (e) **Optional Arrangements.** A Member may at its option pay its contribution in fewer instalments or in larger percentage portions or at earlier dates than those specified in this paragraph, provided that such payment arrangements are no less favourable to the Fund.

² Payments from all Members shall be consistent with the provisions of Section 5(c) of Article 4 of the Agreement.



10. **Mode of Payment**

- (a) **Form of Payment.** All payments in respect of each contribution shall be made in cash or, at the option of the Member, by the deposit of non-negotiable, irrevocable, non-interest-bearing promissory notes or other similar obligations of the Member, encashable by the Fund at par on demand in accordance with paragraph 11 of this Resolution and time schedules agreed with the Fund.
- (b) **Freedom from Restriction of Use.** In accordance with the requirements of Section 5(a) of Article 4 of the Agreement, all freely convertible currency contributions shall be made free of any restriction as to their use by the Fund.
- (c) **Increase in Cash Payment.** To the extent possible, the Members may favourably consider payment of larger portions of their contributions in cash.

11. **Encashment of Promissory Notes or Similar Obligations**

The Fund shall encash promissory notes or other similar obligations made as payment of contributions under this Resolution within the Replenishment period or as shall be agreed between the President and the Member making such contribution.

12. **Currency of Payment**

All contributions referred to in Columns B-1 and B-2 of Attachment A to this Resolution shall be paid in freely convertible currencies or in SDRs as specified in the respective Instruments of Contribution.

13. **Delay in Deposit of an Instrument of Contribution and/or Reduction in Payment**

- (a) **Option of Commensurate Modification.** In the case of an undue delay in the deposit of an Instrument of Contribution or in payment or of substantial reduction in its contribution by a Member, any other Member may, notwithstanding any provision to the contrary in this Resolution, at its option, after consultation with the Executive Board, make a commensurate modification, *ad interim*, in its schedule of payment or amount of contribution. In exercising this option, a Member shall act solely with a view to safeguarding the objectives of the Replenishment and avoiding any significant disparity between the relative proportion of Members' total contributions until such time that the Member whose delay in the deposit of an Instrument of Contribution and/or payment or reduction in its share causing such a move by another Member has acted to remedy the situation on its part or the Member exercising the option revokes its decision taken under this provision.
- (b) **Member not Modifying Commitment.** Members that do not wish to exercise their option referred to in paragraph II.13(a) above may indicate so in their respective Instruments of Contribution.



14. **Meeting of the Consultation**

If, during the Replenishment Period, delays in the making of any contributions cause or threaten to cause a suspension in the Fund's lending operations or otherwise prevent the substantial attainment of the goals of the Replenishment, the Fund may convene a meeting of the Consultation to review the situation and consider ways of fulfilling the conditions necessary for the continuation of the Fund's lending operations or for the substantial attainment of those goals.

15. **Fixed Reference Exchange Rates**

For the purposes of freely convertible currency contributions and pledges under this Resolution, the rate of exchange to be applied to convert the unit of obligation into the dollar shall be the average month-end exchange rate of the IMF over a six-month period preceding the adoption of this Resolution between the currencies to be converted (1 April 2002-30 September 2002), rounded to the fourth decimal point. The said exchange rates are set out in Attachment E to this Resolution.

16. **Review by the Executive Board**

The Executive Board shall periodically review the status of contributions under the Replenishment and shall take such actions, as may be appropriate, for the implementation of the provisions of this Resolution.

III. Advance Commitment Authority

17. The Executive Board may, from time to time and having regard to the resources of the Fund available for commitment to loans and grants, including investment income and payments and repayments under loans provided by the Fund net of administrative costs, employ an ACA in a prudent and cautious manner. The procedures for the use of ACA during the Replenishment Period are set out in Attachment B to this Resolution and form an integral part thereof. ACA shall come into effect upon the adoption of this Resolution and shall terminate upon a date one year after the end of the Replenishment Period.

IV. Voting Rights

18. **Distribution of Original Votes, Fourth Replenishment Votes and Fifth Replenishment Votes**

- (a) **Original Votes.** The one thousand eight hundred (1 800) Original Votes shall continue to be distributed in accordance with Sections 3(a)(i) and (iii) of Article 6 of the Agreement and paragraphs II.16 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources. Column A-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the seven hundred and ninety (790) Original Membership Votes. Column A-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the one thousand and ten (1 010) Original Contribution Votes.
- (b) **Fourth Replenishment and Fifth Replenishment Votes.** The two hundred and sixty-five point fifty five (265.55) Fourth Replenishment Votes and the two hundred and seventy three point nine five five (273.955) Fifth Replenishment Votes shall continue to be distributed in accordance with Sections 3(a)(ii) and (iii) of Article 6 of



the Agreement, paragraphs II.17 and II.18 of Resolution 87/XVIII of the Governing Council on the Fourth Replenishment of IFAD's Resources and paragraph IV.19 of Resolution 119/XXIV of the Governing Council on the Fifth Replenishment of IFAD's Resources, respectively. Column B-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Membership Votes and the Fifth Replenishment Membership Votes. Column B-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of the Fourth Replenishment Contribution Votes and the Fifth Replenishment Contribution Votes.

- (c) **Effectiveness.** The allocation and distribution of the Original, Fourth Replenishment and Fifth Replenishment Votes referred to in provisions (a) and (b) above shall continue irrespective of the entry into force of this Resolution.

19. Allocation of New Votes for the Replenishment

In accordance with Section 3(a)(ii) of Article 6 of the Agreement, _____^A (_____^A) new votes are hereby created for the Replenishment ("Sixth Replenishment Votes"). Those votes shall be distributed as follows:

- (a) **Membership Votes.** _____^A (_____^A) votes shall be allocated as membership votes, with each Member receiving an equal number of the said votes. Upon any change in the number of Members of the Fund, the _____^A (_____^A) votes shall be redistributed upon the same basis. Column D-1 of Attachment C to this Resolution, as it may be amended from time to time, specifies the current distribution of Sixth Replenishment Membership Votes.
- (b) **Contribution Votes.** The remaining _____^A (_____^A) votes shall be allocated as contribution votes to each Member in the proportion that each Member's paid contribution, valued in USD at the effective rate for the Replenishment, to the additional contributions made under the Replenishment, as specified in paragraph II.4(a) of this Resolution and as amended by paragraph II.4(b) of this Resolution, bears to the aggregate of the total contributions made by all Members to the Replenishment. For that purpose, a paid contribution shall be deemed to be only the part of a contribution of a Member actually paid to the Fund, in accordance with paragraph IV.20 of this Resolution. Column D-2 of Attachment C to this Resolution, as it may be amended from time to time, specifies the potential Sixth Replenishment Contribution Votes for each Member if all Members pay the pledges specified in Column B-2 of Attachment A to this Resolution. Column D-3 of Attachment C to this Resolution, as it may be amended from time to time, specifies the actual Sixth Replenishment Contribution Votes of each Member.
- (c) **Effectiveness.** The allocation of the _____^A (_____^A) votes, as specified in provisions (a) and (b) above, shall enter into effect upon the date on which the period specified in paragraph II.4(b) of this Resolution shall come to an end.

^A To be inserted by the Secretariat six months after the date of the adoption of this Resolution (see paragraph II.4(b) above).



20. For the purpose of the allocation of the contribution votes in paragraphs 18(b) and 19(b) of this Resolution, a paid contribution shall mean a contribution paid, in a freely convertible currency, in cash or by deposit of promissory notes or similar obligations, with the exception of those promissory notes or other obligations against which an accounting provision is made.

V. Reporting to the Governing Council

21. The President of the Fund shall be requested to submit to the Twenty-Seventh Session and subsequent sessions of the Governing Council reports on the status of commitments, payments and other relevant matters concerning the Replenishment. The reports shall be submitted to the Governing Council together with the Executive Board's comments, if any, and its recommendations thereon.
22. The President of the Fund shall be requested to provide the Governing Council, at each of its annual sessions, with revised and updated versions of Attachments A and C to this Resolution.

Sixth Replenishment
Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Afghanistan					USD			
Albania	10 000	10 000	10 000	10 000	USD			
Algeria	49 830 000	49 830 000	500 000	500 000	USD	1 000 000	1 000 000	763 500
Angola	60 000	60 000	100 000	100 000	USD	100 000	100 000	76 350
Antigua and Barbuda	7 000				USD			
Argentina	6 350 000	6 889 780	1 500 000		USD			
Armenia					USD			
Australia	39 290 030	39 289 880	5 080 000	5 080 000	AUD			
Austria	27 236 732	27 236 593	5 900 000	5 900 000	EUR	7 831 044	7 540 000	5 756 790
Azerbaijan	5 000				USD			
Bangladesh	1 850 000	1 850 000	600 000	600 000	USD	600 000	600 000	458 100
Barbados	8 000	10 000			USD			
Belgium	54 556 476	54 556 476	9 293 883	6 196 336	EUR	9 810 000	9 445 407	7 211 568
Belize	105 000	105 000	100 000	100 000	USD			
Benin	75 000	75 000	25 000	25 000	USD	100 000	100 000	76 350
Bhutan	51 000	51 000	27 000	27 000	USD			
Bolivia	650 000	600 000	300 000	50 000	USD	300 000	300 000	229 050
Bosnia and Herzegovina					USD			
Botswana	150 000	160 000	75 000	75 000	USD	100 000	100 000	76 350
Brazil	26 916 263	26 916 263	7 916 263	7 916 263	USD	7 916 263	7 916 263	6 044 067
Burkina Faso	60 000	60 000	40 000	46 043	USD	60 000	60 000	45 810
Burundi	69 861	69 861			USD			
Cambodia			210 000	69 985	USD			
Cameroon	468 756	439 397			USD	300 000	300 000	229 050
Canada	126 936 602	126 936 302	21 000 000	21 000 000	CAD	43 601 600	28 000 000	21 378 000
Cape Verde	26 000	26 000	20 000		USD			
Central African Republic	75 642	19 930			USD			
Chad	30 000				USD			
Chile	555 000	185 000			USD			
China	20 200 000	20 200 000	10 000 000		USD	10 500 000	10 500 000	8 016 750

Sixth Replenishment
Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Colombia	30 000	270 000	100 000	100 000	USD			
Comoros	59 130	20 582			USD			
Congo	103 000	235 549			USD			
Cook Islands	5 000	5 000			USD			
Costa Rica	90 000				USD			
Côte d'Ivoire	1 503 707	1 503 707	1 500 000	55 115	USD			
Croatia					USD			
Cuba	500 000				USD			
Cyprus	112 000	112 000	25 000	25 000	USD			
D.P.R. Korea	700 000	100 000	100 000		EUR	30 000	28 885	22 054
D.R. Congo	1 030 000	30 000			USD			
Denmark	60 213 024	60 209 775	27 084 209	18 032 787	DKK	170 000 000	22 031 855	16 821 322
Djibouti	31 000	6 000			USD			
Dominica	54 987	54 987			USD			
Dominican Republic	145 000	25 000	125 000		USD			
Ecuador	690 993	640 993	100 000		USD			
Egypt	10 000 000	8 000 000	3 000 000	3 000 000	USD	3 000 000	3 000 000	2 290 500
El Salvador	100 000	100 000			USD			
Equatorial Guinea	10 000				USD			
Eritrea	5 000	5 000	5 000	5 000	USD			
Ethiopia	130 869	130 869	30 000	30 000	USD			
Fiji	230 000	194 229			USD			
Finland	25 446 794	25 446 434	3 600 000	1 751 593	EUR	4 600 000	4 429 039	3 381 571
France	155 419 404	155 419 404	25 000 000	16 250 000	EUR	24 000 000	23 108 030	17 642 981
Gabon	5 301 000	2 169 200			USD			
Gambia, The	30 086	30 086			USD			
Georgia	10 000				USD			
Germany	212 463 310	212 463 310	30 000 000	19 500 000	EUR	41 544 000 ^{6/}	40 000 000	30 540 000
Ghana	650 000	666 487	300 000		USD			
Greece	1 820 000	1 750 000	600 000	600 000	EUR	623 160	600 000	458 100

Sixth Replenishment
Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Grenada	25 000	25 000	25 000	25 000	USD			
Guatemala	250 000	443 022	250 000	250 000	USD	64 592 ^{7/}	64 592	49 316
Guinea	135 000	135 000	35 000	35 000	USD	70 000	70 000	53 445
Guinea-Bissau	55 000	30 000			USD			
Guyana	479 921	479 921			USD			
Haiti	130 000	107 118			USD			
Honduras	470 938	554 246	195 714	195 714	USD			
Iceland			5 000	5 000	USD			
India	26 000 000	28 300 000	12 000 000	8 000 000	USD	15 000 000	15 000 000	11 452 500
Indonesia	26 959 000	26 959 000	10 000 000	7 000 000	USD	5 000 000	5 000 000	3 817 500
Iran	147 995 000	13 825 500	20 000 000		USD			
Iraq	53 099 000	6 283 200			USD			
Ireland	4 320 944	4 321 074	1 026 869	1 026 869	EUR	1 173 618	1 130 000	862 755
Israel	150 000	150 000			USD			
Italy	135 865 917	135 866 500	30 000 000		EUR	41 544 000	40 000 000	30 540 000
Jamaica	325 263	325 901			USD			
Japan	219 746 629	219 746 539	30 000 000	15 000 000	JPY	3 656 010 000	30 000 000	22 905 000
Jordan	580 000	580 000	75 000		USD			
Kazakhstan					USD			
Kenya	3 000 000	2 974 988	50 000		USD	60 000	60 000	45 810
Kuwait	146 041 000	146 041 000	2 000 000	2 000 000	USD			
Kyrgyzstan					USD			
Laos	102 000	52 000	51 000	51 000	USD			
Lebanon	115 000	115 000			USD			
Lesotho	183 000	182 908	50 000	50 000	USD			
Liberia	80 000	39 000			USD			
Libyan Arab Jamahiriya	83 099 000	44 143 006	5 000 000		USD			
Luxembourg	1 592 875	1 592 563	400 000	400 000	EUR	510 000	491 046	374 913
Madagascar	100 000	108 357	83 433	83 433	USD			
Malawi	92 000	73 345			USD			

Sixth Replenishment
Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Malaysia	500 000	500 000	250 000	250 000	USD			
Maldives	51 000	51 000			USD			
Mali	41 000	39 253	10 000		USD			
Malta	34 985	34 985	20 000	20 000	USD			
Mauritania	75 000	3 280	30 000		USD	30 000	30 000	22 905
Mauritius	115 000	165 000	85 000	85 000	USD			
Mexico	23 753 165	23 753 166	3 000 000	1 500 000	USD			
Mongolia	2 000				USD			
Morocco	5 000 000	4 299 643	500 000		USD			
Mozambique	160 000	160 000	80 000	24 000	USD			
Myanmar	250 000	250 000			USD			
Namibia	320 000	320 000			USD			
Nepal	110 000	110 000			USD			
Netherlands	126 215 443	131 203 960	28 000 000	28 000 000	EUR	39 944 556	38 460 000	29 364 210
New Zealand	7 655 757	8 457 463	1 118 997	1 118 997	NZD			
Nicaragua	88 571	71 571			USD			
Niger	183 134	182 974			USD			
Nigeria	91 459 000	87 959 000	5 000 000		USD			
Norway	94 497 918	104 580 316	18 350 000	18 350 000	NOK	194 691 467	25 208 000	19 246 308
Oman	150 000	150 000			USD			
Pakistan	5 600 000	5 600 000	2 000 000	2 000 000	USD	2 000 000	2 000 000	1 527 000
Panama	99 965	99 965	33 200	33 200	USD	33 200	33 200	25 348
Papua New Guinea	170 000	170 000			USD			
Paraguay	604 842	604 842	100 000		USD			
Peru	360 000	360 000	200 000	200 000	USD			
Philippines	1 300 000	1 300 000	300 000	199 999	USD			
Portugal	1 750 000	1 750 000	750 000	750 000	EUR	778 950	750 000	572 625
Qatar	28 980 000	19 217 467			USD	1 000 000	1 000 000	763 500
Republic of Korea	5 090 000	5 090 000	2 500 000	1 625 000	USD	2 500 000	2 500 000	1 908 750
Republic of Moldova					USD			

Sixth Replenishment
Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Romania	50 000	25 000			USD	100 000	100 000	76 350
Rwanda	159 499	159 499			USD			
Saint Christopher and Nevis	20 000	20 000			USD			
Saint Lucia	22 000	22 000			USD			
Saint Vincent and the Grenadines					USD			
Samoa	50 000	50 000			USD			
Sao Tome and Principe	10 000				USD			
Saudi Arabia	366 718 000	366 778 000	3 000 000	1 500 000	USD	10 000 000	10 000 000	7 635 000
Senegal	138 594	151 356	64 105	64 105	USD			
Seychelles	19 667	19 667			USD			
Sierra Leone	18 296	36 726			USD			
Solomon Islands	35 000	10 000			USD			
Somalia	20 000	10 000			USD			
South Africa	500 000	500 000			USD			
Spain	7 861 105	7 861 159	1 980 000	1 980 000	EUR	2 596 500	2 500 000	1 908 750
Sri Lanka	4 601 001	4 600 001	1 000 000	1 000 000	USD	1 001 000	1 001 000	764 264
Sudan	420 000	418 650	200 000		USD			
Suriname	150 000				USD			
Swaziland	101 434	112 329	66 000	30 000	USD			
Sweden	120 144 560	120 144 820	24 360 000	15 834 000	SEK	296 706 440	31 100 000	23 744 850
Switzerland	54 544 557	54 544 538	11 510 000	11 510 000	CHF	21 323 400	14 000 000	10 689 000
Syria	150 000	150 000	250 000	250 000	USD			
Tajikistan			200	200	USD			
Tanzania, United Republic of	153 882	113 941	300 000	74 641	USD			
Thailand	450 000	450 000	150 000	150 000	USD			
The Former Yugoslav Republic of Macedonia					USD			
Timor-Leste ^{8/}					USD			
Togo	82 659	31 169			USD			
Tonga	56 000	55 000			USD			
Trinidad and Tobago	100 000				USD			

Sixth Replenishment

Contributions of Member Countries as at 20 February 2003

State	A. Previous Contributions (USD)				B. Contributions Pledged to Sixth Replenishment			
	Cumulative Contributions in Convertible Currencies to IFAD's Replenishments (Initial to Fourth)		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges A-1	Payments ^{1/} A-2	Pledges A-3	Payments ^{1/} A-4				
Tunisia	1 363 000	1 300 000	600 000	618 395	USD	600 000	600 000	458 100
Turkey	10 005 109	10 010 434	5 000 000	1 639 272	USD			
Uganda	255 000	355 000	45 000	45 000	USD			
United Arab Emirates	49 180 000	49 180 000	1 000 000	1 000 000	USD			
United Kingdom	117 471 185	117 471 230	30 000 000		GBP	19 707 000	30 000 000	22 905 000
United States	572 673 925	572 663 400	30 000 000	15 000 000	USD	45 000 000	45 000 000	34 357 500
Uruguay	225 000	225 000	100 000		USD			
Venezuela	164 489 000	164 489 000	4 600 000	4 600 000	USD	5 600 000	5 600 000	4 275 600
Viet Nam	103 000	103 000	500 000	300 000	USD			
Yemen	900 000	788 914	500 000	498 191	USD			
Yugoslavia	120 000	100 000			USD			
Zambia	231 163	207 262	100 000	100 000	USD			
Zimbabwe	4 100 000	2 103 074			USD			
Total*	3 555 758 569	3 330 363 335	443 165 873	251 517 138			460 857 318*	351 864 562*

Complementary Contributions to Replenishments

State	A. Previous Contributions (USD)**				B. Complementary Contributions Pledged to the Sixth Replenishment			
	Fourth Replenishment		Fifth Replenishment ^{2/}		Unit of Obligation ^{3/}	Amount of Contribution in Unit of Obligation	Amount in USD ^{4/}	Equivalent in SDR ^{5/}
	Pledges	Payments ^{1/}	Pledges	Payments ^{1/}				
Belgium	25 205 404	25 205 404	15 490 587	15 490 587	EUR	16 400 000 ^{9/}	15 790 487	12 056 037
India					USD	1 000 000 ^{10/}	1 000 000	763 500
Italy			3 874 193		EUR			
Netherlands	15 400 000	11 568 715			EUR			
United Kingdom					GBP	6 569 000 ^{11/}	10 000 000	7 635 000
Total *	40 605 404	36 774 119	19 364 780	15 490 587	-----	-----	26 790 487*	20 454 537*
Total Replenishment*	3 596 363 973	3 367 137 454	462 530 653	267 007 725	-----	-----	487 647 805*	372 319 099*

- 1/ Payments in cash and promissory notes, excluding accounting provisions against the encashment of promissory notes at time of drawdown.
- 2/ In accordance with Resolution 119/XXIV on the Fifth Replenishment of IFAD's Resources.
- 3/ The following abbreviations are used for currencies:
- | | | |
|------------------------|-----------------------------|----------------------------|
| AUD: Australian dollar | EUR: euro | NZD: New Zealand dollar |
| CAD: Canadian dollar | GBP: British pound sterling | SDR: Special Drawing Right |
| CHF: Swiss franc | JPY: Japanese yen | SEK: Swedish krona |
| DKK: Danish krone | NOK: Norwegian krone | USD: United States dollar |
- 4/ Converted into USD amount applying the average exchange rate as described in paragraph II.15 of this Resolution.
- 5/ Converted from USD amount applying the average IMF USD/SDR exchange rate for the period 1 April 2002 - 30 September 2002.
- 6/ This State has yet to decide in which unit of obligation it will contribute.
- 7/ This amount has been paid as an advance contribution, but no pledge has yet been received.
- 8/ The application for membership in IFAD of this State was approved by the Governing Council by Resolution 129/XXVI.
- 9/ This amount has been pledged by Belgium as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used for the objectives of the Belgian Survival Fund for the Third World, and in conformity with its procedures.
- 10/ This amount has been pledged by India as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used to support initiatives for innovation.
- 11/ This amount has been pledged by the United Kingdom as a complementary contribution in accordance with paragraphs II.4 (d) and II.5 (b) of this Resolution. The Governing Council has decided that this complementary contribution shall be used to support innovation.
- * The totals for the Sixth Replenishment reflect the pledges made up to the present date. However, a number of countries have yet to announce their pledges and this table will be updated periodically to take account of the additional pledges.
- ** There were no complementary contributions previous to the Fourth Replenishment.



PROCEDURES FOR THE USE OF ADVANCE COMMITMENT AUTHORITY

1. The main purpose of Advance Commitment Authority (ACA) is to fill shortfalls in the amount of committable resources available for loans and grants that may arise in a particular year.
2. The Executive Board shall ensure that the amount available for commitment under ACA and related disbursement requirements remain within the limits of financial prudence, using conservative assumptions and including a margin for expected loan repayment arrears. The Executive Board shall receive projections in relation to commitments to be made under ACA (expected loan reflows and disbursements) that include safety margins to ensure that the cash-in-hand at any point in time is sufficient to cover the disbursement needs of the Fund.
3. ACA may only be used if the resources available for commitment (i.e. net additional resources received or accrued during the previous year, in addition to unused resources brought forward) are insufficient to complete the approved lending programme in any given year.
4. ACA may only be used to make commitments for loans and grants.
5. The President of the Fund shall ensure that accounting mechanisms are established to show the level of ACA used on each occasion and the loan reflows that are set aside for disbursements arising from such commitments.
6. The President of the Fund shall ensure that accounting procedures are established so that once a commitment for a loan or a grant is made under ACA, the disbursements associated with such commitment are removed from the loan reflows subsequently received in order to avoid double counting.
7. The Executive Board shall: (i) decide the maximum amount that may be made available through ACA during the Replenishment Period; and (ii) approve the total resource commitment to be made through ACA at each session of the Executive Board. In no event shall the maximum amount that may be made available through ACA during the Replenishment Period exceed three times the annual loan reflows expected for the Replenishment Period.
8. The President of the Fund shall report regularly to the Executive Board on the status of Resources Available for Commitment, including the management of ACA. This report shall include details on resources available for commitment from assets held in freely convertible currencies (Members' contributions, investment holdings, etc.) less liabilities, commitments already made, exclusions from committable resources due to accounting provisions, the current and cumulative amount committed under ACA, the amount of ACA transferred to Regular Resources, and the amount that may be available under ACA for future use, with detailed calculations and assumptions.
9. The use of ACA shall be reviewed by the External Auditor and his findings shall form part of the regular audit of the Financial Statements of the Fund. The External Auditor's report shall be discussed with the Audit Committee of the Executive Board in the same manner as for his report on the Financial Statements of the Fund.

**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Sixth Replenishment Votes				E. Total Votes	
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- shipVotes	Contribution Votes ^{1/}	Total Votes	Member- shipVotes	Contribution Votes ^{1/}	Total Votes			Potential ^{2/}	Actual			
Afghanistan	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Albania	4.877	0.000	4.877	1.416	0.010	1.426	6.303						
Algeria	4.877	17.140	22.017	1.416	0.406	1.822	23.839						
Angola	4.877	0.007	4.883	1.416	0.078	1.494	6.377						
Antigua and Barbuda	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Argentina	4.877	1.863	6.740	1.416	0.560	1.976	8.716						
Armenia	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Australia	4.877	11.827	16.703	1.416	5.077	6.493	23.196						
Austria	4.877	7.034	11.911	1.416	6.266	7.682	19.593						
Azerbaijan	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Bangladesh	4.877	0.432	5.309	1.416	0.600	2.016	7.324						
Barbados	4.877	0.001	4.878	1.416	0.003	1.419	6.296						
Belgium	4.877	15.691	20.568	1.416	7.303	8.719	29.286						
Belize	4.877	0.036	4.913	1.416	0.063	1.479	6.391						
Benin	4.877	0.017	4.894	1.416	0.025	1.441	6.335						
Bhutan	4.877	0.009	4.886	1.416	0.026	1.442	6.328						
Bolivia	4.877	0.104	4.980	1.416	0.143	1.559	6.540						
Bosnia and Herzegovina	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Botswana	4.877	0.029	4.906	1.416	0.075	1.491	6.397						
Brazil	4.877	6.568	11.445	1.416	7.912	9.328	20.773						
Burkina Faso	4.877	0.010	4.887	1.416	0.040	1.456	6.343						
Burundi	4.877	0.024	4.901	1.416	0.000	1.416	6.317						
Cambodia	4.877	0.000	4.877	1.416	0.044	1.460	6.336						
Cameroon	4.877	0.117	4.994	1.416	0.037	1.453	6.447						
Canada	4.877	36.927	41.804	1.416	20.660	22.076	63.880						
Cape Verde	4.877	0.004	4.880	1.416	0.006	1.422	6.302						
Central African Republic	4.877	0.007	4.883	1.416	0.000	1.416	6.299						
Chad	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Chile	4.877	0.036	4.913	1.416	0.030	1.446	6.359						
China	4.877	4.045	8.921	1.416	3.174	4.590	13.511						

**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. <i>Total Original, Fourth and Fifth Replenishment Votes</i>	D. Sixth Replenishment Votes				E. Total Votes	
	A-1 <i>Member- shipVotes</i>	A-2 <i>Contribution Votes ^{1/}</i>	A-3 <i>Total Votes</i>	B-1 <i>Member- shipVotes</i>	B-2 <i>Contribution Votes ^{1/}</i>	B-3 <i>Total Votes</i>		D-1 <i>Member- shipVotes</i>	Contribution Votes ^{1/}		D-4 <i>Actual Total Votes</i>	E-1 <i>Potential Total Votes ^{2/}</i>	E-2 <i>Actual Total Votes</i>
									D-2 <i>Potential ^{2/}</i>	D-3 <i>Actual</i>			
Colombia	4.877	0.024	4.901	1.416	0.137	1.553	6.454						
Comoros	4.877	0.007	4.884	1.416	0.000	1.416	6.300						
Congo	4.877	0.080	4.957	1.416	0.001	1.417	6.374						
Cook Islands	4.877	0.000	4.877	1.416	0.002	1.418	6.294						
Costa Rica	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Côte d'Ivoire	4.877	0.173	5.049	1.416	0.409	1.825	6.875						
Croatia	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Cuba	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Cyprus	4.877	0.030	4.907	1.416	0.025	1.441	6.348						
D.P.R. Korea	4.877	0.000	4.877	1.416	0.037	1.453	6.330						
D.R. Congo	4.877	0.010	4.887	1.416	0.000	1.416	6.303						
Denmark	4.877	11.454	16.331	1.416	21.400	22.816	39.146						
Djibouti	4.877	0.002	4.879	1.416	0.000	1.416	6.295						
Dominica	4.877	0.016	4.892	1.416	0.004	1.420	6.312						
Dominican Republic	4.877	0.009	4.885	1.416	0.000	1.416	6.301						
Ecuador	4.877	0.135	5.012	1.416	0.093	1.509	6.521						
Egypt	4.877	1.729	6.605	1.416	2.998	4.414	11.019						
El Salvador	4.877	0.035	4.911	1.416	0.000	1.416	6.327						
Equatorial Guinea	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Eritrea	4.877	0.000	4.877	1.416	0.005	1.421	6.298						
Ethiopia	4.877	0.035	4.911	1.416	0.030	1.446	6.357						
Fiji	4.877	0.045	4.921	1.416	0.024	1.440	6.361						
Finland	4.877	7.552	12.429	1.416	2.441	3.857	16.286						
France	4.877	45.087	49.964	1.416	19.508	20.924	70.888						
Gabon	4.877	0.750	5.626	1.416	0.000	1.416	7.042						
Gambia, The	4.877	0.007	4.883	1.416	0.004	1.420	6.303						
Georgia	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Germany	4.877	61.005	65.881	1.416	25.650	27.066	92.947						
Ghana	4.877	0.127	5.003	1.416	0.112	1.528	6.531						
Greece	4.877	0.398	5.274	1.416	0.600	2.016	7.290						



**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Sixth Replenishment Votes				E. Total Votes	
	A-1 Member- shipVotes	A-2 Contribution Votes ^{1/}	A-3 Total Votes	B-1 Member- shipVotes	B-2 Contribution Votes ^{1/}	B-3 Total Votes		D-1 Member- shipVotes	Contribution Votes ^{1/}		D-4 Actual Total Votes	E-1 Potential Total Votes ^{2/}	E-2 Actual Total Votes
									D-2 Potential ^{2/}	D-3 Actual			
Grenada	4.877	0.009	4.885	1.416	0.016	1.432	6.317						
Guatemala	4.877	0.086	4.963	1.416	0.229	1.645	6.608						
Guinea	4.877	0.041	4.918	1.416	0.028	1.444	6.362						
Guinea-Bissau	4.877	0.010	4.887	1.416	0.000	1.416	6.303						
Guyana	4.877	0.073	4.949	1.416	0.101	1.517	6.466						
Haiti	4.877	0.037	4.914	1.416	0.000	1.416	6.330						
Honduras	4.877	0.118	4.995	1.416	0.202	1.618	6.613						
Iceland	4.877	0.000	4.877	1.416	0.003	1.419	6.296						
India	4.877	6.672	11.549	1.416	8.369	9.785	21.334						
Indonesia	4.877	5.863	10.739	1.416	8.116	9.532	20.272						
Iran	4.877	4.780	9.656	1.416	0.000	1.416	11.072						
Iraq	4.877	2.172	7.049	1.416	0.000	1.416	8.465						
Ireland	4.877	1.203	6.080	1.416	0.957	2.373	8.453						
Israel	4.877	0.000	4.877	1.416	0.056	1.472	6.349						
Italy	4.877	36.806	41.683	1.416	10.977	12.393	54.076						
Jamaica	4.877	0.061	4.937	1.416	0.056	1.472	6.409						
Japan	4.877	62.835	67.711	1.416	23.575	24.991	92.703						
Jordan	4.877	0.088	4.965	1.416	0.121	1.537	6.502						
Kazakhstan	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Kenya	4.877	1.003	5.880	1.416	0.027	1.443	7.323						
Kuwait	4.877	45.302	50.178	1.416	6.853	8.269	58.447						
Kyrgyzstan	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Laos	4.877	0.001	4.877	1.416	0.051	1.467	6.344						
Lebanon	4.877	0.009	4.885	1.416	0.034	1.450	6.335						
Lesotho	4.877	0.046	4.922	1.416	0.050	1.466	6.388						
Liberia	4.877	0.013	4.890	1.416	0.000	1.416	6.306						
Libyan Arab Jamahiriya	4.877	15.261	20.137	1.416	0.000	1.416	21.553						
Luxembourg	4.877	0.412	5.289	1.416	0.400	1.816	7.105						
Madagascar	4.877	0.035	4.911	1.416	0.055	1.471	6.382						
Malawi	4.877	0.025	4.902	1.416	0.000	1.416	6.318						

**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Sixth Replenishment Votes			E. Total Votes		
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4	E-1	E-2
	Member- shipVotes	Contribution Votes ^{1/}	Total Votes	Member- shipVotes	Contribution Votes ^{1/}	Total Votes		Member- shipVotes	Potential ^{2/}	Actual	Actual Total Votes	Potential Total Votes ^{2/}	Actual Total Votes
Malaysia	4.877	0.000	4.877	1.416	0.343	1.759	6.636						
Maldives	4.877	0.009	4.886	1.416	0.009	1.425	6.311						
Mali	4.877	0.010	4.886	1.416	0.004	1.420	6.306						
Malta	4.877	0.005	4.882	1.416	0.020	1.436	6.318						
Mauritania	4.877	0.001	4.878	1.416	0.000	1.416	6.294						
Mauritius	4.877	0.029	4.906	1.416	0.083	1.499	6.405						
Mexico	4.877	7.175	12.051	1.416	2.059	3.475	15.526						
Mongolia	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Morocco	4.877	1.037	5.914	1.416	0.485	1.901	7.815						
Mozambique	4.877	0.028	4.904	1.416	0.045	1.461	6.365						
Myanmar	4.877	0.086	4.963	1.416	0.000	1.416	6.379						
Namibia	4.877	0.007	4.883	1.416	0.112	1.528	6.411						
Nepal	4.877	0.021	4.897	1.416	0.019	1.435	6.332						
Netherlands	4.877	42.741	47.618	1.416	20.357	21.773	69.390						
New Zealand	4.877	2.416	7.292	1.416	1.249	2.665	9.958						
Nicaragua	4.877	0.013	4.890	1.416	0.012	1.428	6.318						
Niger	4.877	0.063	4.940	1.416	0.000	1.416	6.356						
Nigeria	4.877	29.890	34.766	1.416	0.560	1.976	36.742						
Norway	4.877	29.810	34.687	1.416	18.340	19.756	54.443						
Oman	4.877	0.052	4.928	1.416	0.000	1.416	6.344						
Pakistan	4.877	1.245	6.121	1.416	1.999	3.415	9.536						
Panama	4.877	0.023	4.900	1.416	0.033	1.449	6.349						
Papua New Guinea	4.877	0.059	4.935	1.416	0.000	1.416	6.351						
Paraguay	4.877	0.069	4.946	1.416	0.151	1.567	6.513						
Peru	4.877	0.055	4.932	1.416	0.200	1.616	6.548						
Philippines	4.877	0.277	5.153	1.416	0.312	1.728	6.881						
Portugal	4.877	0.346	5.222	1.416	0.750	2.166	7.388						
Qatar	4.877	6.644	11.520	1.416	0.000	1.416	12.936						
Republic of Korea	4.877	0.895	5.772	1.416	1.951	3.367	9.139						
Republic of Moldova	4.877	0.000	4.877	1.416	0.000	1.416	6.293						

**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. Total Original, Fourth and Fifth Replenishment Votes	D. Sixth Replenishment Votes				E. Total Votes	
	A-1 Member- shipVotes	A-2 Contribution Votes ^{1/}	A-3 Total Votes	B-1 Member- shipVotes	B-2 Contribution Votes ^{1/}	B-3 Total Votes		D-1 Member- shipVotes	Contribution Votes ^{1/}		D-4 Actual Total Votes	E-1 Potential Total Votes ^{2/}	E-2 Actual Total Votes
									D-2 Potential ^{2/}	D-3 Actual			
Romania	4.877	0.000	4.877	1.416	0.009	1.425	6.302						
Rwanda	4.877	0.043	4.920	1.416	0.013	1.429	6.349						
Saint Christopher and Nevis	4.877	0.003	4.880	1.416	0.004	1.420	6.300						
Saint Lucia	4.877	0.004	4.881	1.416	0.004	1.420	6.300						
Saint Vincent and the Grenadines	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Samoa	4.877	0.012	4.889	1.416	0.006	1.422	6.310						
Sao Tome and Principe	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Saudi Arabia	4.877	125.761	130.637	1.416	2.059	3.475	134.113						
Senegal	4.877	0.032	4.908	1.416	0.063	1.479	6.387						
Seychelles	4.877	0.005	4.882	1.416	0.002	1.418	6.299						
Sierra Leone	4.877	0.013	4.889	1.416	0.000	1.416	6.305						
Solomon Islands	4.877	0.003	4.880	1.416	0.000	1.416	6.296						
Somalia	4.877	0.003	4.880	1.416	0.000	1.416	6.296						
South Africa	4.877	0.000	4.877	1.416	0.187	1.603	6.479						
Spain	4.877	2.213	7.089	1.416	1.785	3.201	10.290						
Sri Lanka	4.877	1.210	6.087	1.416	1.037	2.453	8.539						
Sudan	4.877	0.076	4.953	1.416	0.074	1.490	6.443						
Suriname	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Swaziland	4.877	0.018	4.895	1.416	0.041	1.457	6.352						
Sweden	4.877	33.114	37.990	1.416	19.009	20.425	58.415						
Switzerland	4.877	14.877	19.754	1.416	11.504	12.920	32.674						
Syria	4.877	0.000	4.877	1.416	0.213	1.629	6.505						
Tajikistan	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Tanzania, United Republic of	4.877	0.031	4.907	1.416	0.056	1.472	6.379						
Thailand	4.877	0.156	5.032	1.416	0.094	1.510	6.542						
The Former Yugoslav Republic of Macedonia	4.877	0.000	4.877	1.416	0.000	1.416	6.293						
Timor-Leste ^{3/}													
Togo	4.877	0.011	4.887	1.416	0.000	1.416	6.303						
Tonga	4.877	0.009	4.885	1.416	0.011	1.427	6.312						
Trinidad and Tobago	4.877	0.000	4.877	1.416	0.000	1.416	6.293						



**Sixth Replenishment
Votes of Member Countries as at 20 February 2003**

State	A. Original Votes			B. Fourth and Fifth Replenishment Votes			C. <i>Total Original, Fourth and Fifth Replenishment Votes</i>	D. Sixth Replenishment Votes			E. Total Votes		
	A-1	A-2	A-3	B-1	B-2	B-3		D-1	Contribution Votes ^{1/}		D-4 <i>Actual Total Votes</i>	E-1 <i>Potential Total Votes ^{2/}</i>	E-2 <i>Actual Total Votes</i>
	<i>Member- shipVotes</i>	<i>Contribution Votes ^{1/}</i>	<i>Total Votes</i>	<i>Member- shipVotes</i>	<i>Contribution Votes ^{1/}</i>	<i>Total Votes</i>		<i>Member- shipVotes</i>	D-2 <i>Potential ^{2/}</i>	D-3 <i>Actual</i>			
Tunisia	4.877	0.277	5.153	1.416	0.574	1.990	7.143						
Turkey	4.877	1.732	6.609	1.416	2.893	4.309	10.918						
Uganda	4.877	0.107	4.984	1.416	0.045	1.461	6.445						
United Arab Emirates	4.877	16.656	21.533	1.416	0.999	2.415	23.948						
United Kingdom	4.877	33.002	37.878	1.416	8.218	9.634	47.512						
United States	4.877	187.607	192.483	1.416	20.588	22.004	214.487						
Uruguay	4.877	0.069	4.946	1.416	0.009	1.425	6.371						
Venezuela	4.877	55.482	60.359	1.416	4.373	5.789	66.148						
Viet Nam	4.877	0.001	4.878	1.416	0.225	1.641	6.519						
Yemen	4.877	0.207	5.084	1.416	0.382	1.798	6.882						
Yugoslavia	4.877	0.035	4.911	1.416	0.000	1.416	6.327						
Zambia	4.877	0.072	4.948	1.416	0.063	1.479	6.427						
Zimbabwe	4.877	0.554	5.431	1.416	0.187	1.603	7.033						
Total	790.000	1010.000	1800.000	229.396	310.110	539.506	2339.506						

^{1/} Only freely convertible currency contributions will be taken into account in calculating Contribution Votes, in accordance with paragraph IV.20 of this Resolution.

^{2/} This column indicates the potential Contribution Votes that will be earned by each Member once all Members have paid their pledged contributions as shown in Column B-2 of Attachment A to this Resolution.

^{3/} The application for membership in IFAD of this State was approved by the Governing Council in Resolution 129/XXVI. Upon deposit of its Instrument of Accession, the Membership Votes in Columns A-1, B-1 and D-1 will be redivided equally among all Member States, including Timor-Leste.



INSTRUMENT OF CONTRIBUTION TO THE RESOURCES OF IFAD

The President
The International Fund for
Agricultural Development
107 Via del Serafico
00142 Rome
Italy

1. I have the honour to inform you that (name of donor country) will contribute an amount equivalent to (amount in letters)* (state applicable unit of obligation) (amount in figures in applicable unit of obligation)* as its additional contribution to the resources of the International Fund for Agricultural Development (IFAD). This contribution will be made in accordance with the terms and conditions set forth in Resolution 130/XXVI of the Governing Council.

2. Payment of the contribution will be made in (unit of obligation)*/(in a single sum/two instalments/three instalments) (in cash) (partly in cash and partly in the form of promissory notes or other similar obligation) (in the form of promissory notes or other similar obligation). The amount of (amount in figures in applicable unit of obligation)*/which constitutes the (total contribution) (first instalment) of (country) will be paid by _____ 20_ in (cash) (by promissory note or other similar obligation) (cash equivalent of SDR..... and the balance in the form of promissory note or other similar obligation).

3. The balance of the contribution will be paid in ____ instalments by _____ 20_ in (cash) (cash and promissory notes or other similar obligation) (promissory notes or other similar obligation).¹

4. The balance of the contribution will be payable after the enactment of necessary appropriation legislation and we will seek the necessary appropriation to complete our payments within the Replenishment period.²

* If the currency of payment is different from the unit of obligation then please state here the currency of payment.

¹ This paragraph is to be used only in conjunction with paragraph II.9(d) of the Resolution and the timings of the payment of instalments should be indicated. The paragraph is to be deleted when not applicable.

² This paragraph should be deleted when not applicable.



5. (country) will not exercise its option under paragraph II.13 of the Resolution of modifying its commitment provided in this Instrument.³

6. I confirm that all other requirements that are necessary for the deposit of this Instrument of Contribution with IFAD have been duly completed.

(Name of donor country)

(signature of authorized
representative)
(Title of the Signatory)

³ This paragraph should be deleted when not applicable.



FIXED REFERENCE EXCHANGE RATES (PARAGRAPH II.15)
1 APRIL 2002 - 30 SEPTEMBER 2002

Currency	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Avg. 6 months
AUD	1.8529	1.7624	1.7705	1.8255	1.8077	1.8399	1.8098
CAD	1.5678	1.5275	1.5187	1.5843	1.5589	1.5858	1.5572
CHF	1.6220	1.5601	1.4957	1.4870	1.4907	1.4832	1.5231
DKK	8.2527	7.9177	7.4478	7.5939	7.5513	7.5329	7.7161
EUR	1.1101	1.0653	1.0025	1.0222	1.0170	1.0142	1.0386
GBP	0.6864	0.6818	0.6506	0.6388	0.6440	0.6395	0.6569
JPY	128.0001	124.3999	119.4504	119.8506	117.9501	121.5508	121.8670
NOK	8.3807	7.9663	7.4492	7.5917	7.5069	7.4457	7.7234
NZD	2.2331	2.0886	2.0450	2.1299	2.1268	2.1295	2.1255
SDR	0.7888	0.7748	0.7516	0.7562	0.7533	0.7560	0.7635
SEK	10.2200	9.8525	9.1625	9.4275	9.2976	9.2825	9.5404



ADMINISTRATIVE BUDGET OF IFAD FOR 2003

Resolution 131/XXVI

Administrative Budget of IFAD for 2003

The Governing Council of IFAD,

Bearing in mind Article 6.10 of the *Agreement Establishing IFAD* and Regulation VI of the *Financial Regulations of IFAD*;

Noting that, at its Seventy-Seventh Session, the Executive Board reviewed and agreed upon a programme of work of IFAD for 2003 in the amount of SDR 342.4 million and a total Programme Development Financing Facility of USD 27.6 million;

Having considered the review of the Seventy-Seventh Session of the Executive Board concerning the proposed administrative budget of IFAD for 2003;

Approves the administrative budget of IFAD for 2003, as contained in documents GC 26/L.6 and GC 26/L.6/Add.1, in the amount of USD 45.2 million determined on the basis of a rate of exchange of EUR 1.072/USD 1.00, and further authorizes the Executive Board to approve any funding still required after the receipt of voluntary contributions for the external independent evaluation of IFAD, which would be recorded as a one-time below-the-line cost of the proposed 2003 administrative budget; and

Decides that, in the event the average value of the United States Dollar in 2003 should change against the Euro rate of exchange used to calculate the budget, the total United States Dollar equivalent of the Euro expenditures in the budget shall be adjusted in the proportion that the actual exchange rate in 2003 bears to the budget exchange rate.



THE ESTABLISHMENT OF AN IFAD TRUST FUND FOR THE AFTER-SERVICE MEDICAL COVERAGE SCHEME

Resolution 132/XXVI

The Establishment of an IFAD Trust Fund for the After-Service Medical Coverage Scheme

The Governing Council of IFAD,

Noting the requirements of International Accounting Standard No. 19 to fully recognize its liability to employees and former employees in its financial statements and to transfer sufficient assets to cover this liability to a separate legal entity;

Having considered document GC 26/L.7 on after-service medical benefits;

Decides:

1. For the purpose of covering IFAD's liability to employees and former employees for the After-Service Medical Coverage Scheme (ASMCS) and to hold sufficient funds to cover such liability, a trust fund for the ASMCS will be established (the IFAD ASMCS Trust Fund).
2. IFAD is hereby appointed the administrator of the IFAD ASMCS Trust Fund.
3. The IFAD ASMCS Trust Fund is authorized to receive and hold the following resources:
 - (a) funds, in an amount to be specified by the Executive Board, that the Board may, from time to time, decide to transfer from IFAD's resources, including funds from the General Reserve of IFAD;
 - (b) the investment income earned on the IFAD ASMCS Trust Fund's own resources; and
 - (c) funds from other resources, subject to the approval of the Executive Board.
4. The Executive Board will periodically review the adequacy of the IFAD ASMCS Trust Fund's resources, taking into account the requirements of the International Accounting Standards. In that context, the Board may determine, from time to time, the maximum amount of resources to be held by the IFAD ASMCS Trust Fund.
5. IFAD will invest the resources of the IFAD ASMCS Trust Fund prudently, non-speculatively and in accordance with the same rules, guidelines and criteria on investment that it applies to its regular resources. Notwithstanding this, it will not invest IFAD ASMCS Trust Fund resources in equities or similar instruments.
6. The IFAD ASMCS Trust Fund will be used to meet IFAD's obligations to eligible former staff members and family members for after-service medical coverage. Should the level of the IFAD ASMCS Trust Fund's resources be deemed significantly higher than that required, after an independent external actuarial valuation, the Executive Board may decide to transfer some of the excess resources either directly to its own resources or, where some of the funds originated from other sources, back to those sources.



7. Withdrawals from the IFAD ASMCS Trust Fund for the purposes stated in paragraph 6 above will be made by the President of IFAD, in the following manner:
 - (a) the IFAD ASMCS Trust Fund will make payments or repayments on behalf of IFAD every month until all obligations to eligible former staff members and family members for the ASMCS have been fully met; and
 - (b) should the Executive Board judge that the level of resources is significantly higher than that required, the IFAD ASMCS Trust Fund will pay such amounts as decided by the Executive Board.
8. The incremental administrative expenditures directly incurred by IFAD in administering the IFAD ASMCS Trust Fund will be paid to IFAD from the IFAD ASMCS Trust Fund's resources.
9. The Executive Board will terminate the IFAD ASMCS Trust Fund upon a proposal from the President of IFAD at an appropriate time. At that time, the Executive Board will decide upon the arrangements for the termination of the IFAD ASMCS Trust Fund and the disposal of its resources.
10. The President of IFAD will report to the Executive Board annually on the IFAD ASMCS Trust Fund's operations and the resources that it holds.

